

Luxembourg, 27 February 2017

## **Consumer Confidence Survey**

### **Consumer confidence stabilises in February 2017.**

The Banque centrale du Luxembourg's consumer confidence indicator has stabilised in February 2017.

The components of the indicator have evolved heterogeneously this month.

Households' expectations about the general economic situation in Luxembourg have remained stable in February and their concerns about unemployment in Luxembourg have decreased. The components related to both their personal financial situation and their capacity to save have declined. In total, the consumer confidence indicator, which is the arithmetic mean of the four components, has stabilised in February 2017.<sup>1</sup>

The results are presented in the table below:

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<sup>1</sup> The four components of the consumer confidence indicator are seasonally adjusted.

		Expectations over the next 12 months				
		Consumer confidence indicator	General economic situation in Luxembourg	Unemployment in Luxembourg	Financial situation of households	Savings of households
2015	February	0	-15	22	-4	40
	March	-3	-18	25	-4	36
	April	1	-5	25	-2	36
	May	2	-9	21	0	37
	June	0	-11	23	-2	37
	July	2	-12	23	-2	46
	August	1	-10	26	0	42
	September	0	-14	26	-2	41
	October	-1	-10	27	0	34
	November	3	-7	21	-1	39
	December	5	-6	13	-1	41
	2016	January	5	-3	11	0
February		7	-5	11	1	45
March		9	-4	8	5	44
April		8	-4	3	3	34
May		8	-3	8	2	42
June		10	-3	7	2	46
July		7	-3	11	1	41
August		10	-4	5	5	45
September		5	-5	10	1	35
October		6	-3	10	7	31
November		11	2	3	5	40
December		14	4	3	5	50
2017	January	10	1	6	4	41
	February	10	1	3	3	38

Note: The consumer confidence indicator results from the average of balances related to consumers' expectations of (1) the general economic situation and (2) unemployment (inverted sign) in Luxembourg, of (3) their financial situation and (4) their future savings. Balances are constructed as the difference between the percentages of respondents giving positive and negative replies. In terms of unemployment, a positive reply means an unfavourable development in the labour market.

This survey is co-financed by the European Commission.

If you have any further question, we are at your disposal at  
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