**Press release** 

Luxembourg, 20 September 2017

## Upcoming launch of the 5<sup>th</sup> edition of the "Generation €uro Students' Award" competition for secondary school students

For the fifth year, the *Banque centrale du Luxembourg* (BCL), in partnership with the European Central Bank (ECB) and a dozen other national central banks of the euro area, organises the Eurosystem's "Generation €uro Students' Award" high school competition. The BCL has already circulated the teachers' booklet and the promotional poster to Luxembourg high schools through the Ministry of National Education.

The "Generation €uro" competition targets students aged 16 to 19 attending the last years of high school and, more specifically in Luxembourg, students of 2<sup>nd</sup> or 12<sup>th</sup> classes studying economics. Students have to team up with classmates to form groups of 3 to 5 students coached by a teacher.

Registrations need to be filled in on the website of the competition: <u>www.generationeuro.eu</u> ("Luxembourg" page). Once registered, teams will be able to take part in the first round, an online quiz of 30 questions accessible on the competition's website <u>until 17 November 2017</u>. The teams reaching the highest scores in the first round will be qualified for the second round, an assignment in which they will be asked to take a monetary policy decision based on the analysis of the economic and monetary situation of the euro area, which will have to be submitted <u>by 24</u> January 2018. The three best teams of the second round will be invited to the finals, <u>early March 2018</u>, during which they will have to present a new monetary policy decision before a jury of experts from the BCL and answer questions from the jury.

All students taking part in the final will be awarded a prize and a certificate. Summer internships at the BCL will also be offered to finalists. Last, but not least, the team ranking first will win a twoday trip to Frankfurt, in order to attend the European award event along with the winning teams of the other participating countries.

For the second time, the information session on the "Generation €uro" competition will be hosted by the winning high school of the previous year's contest, the *Lycée Athénée de Luxembourg* (24, Boulevard Pierre Dupong - L-1430 Luxembourg). <u>This session will take place on Tuesday, 10 October at 15:00.</u> In order to ensure a smooth organisation of the event, teachers and students interested in attending this meeting should register by sending an email to <u>generationeuro@bcl.lu by Thursday, 5 October</u>. Should you be unavailable for this meeting, but

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nevertheless interested in receiving information on the competition, do not hesitate to contact the organising team at the same email address no later than 13 October 2017.

More information on the competition is available on the Luxembourg page of the <u>www.generationeuro.eu</u> website as well as on request by email: <u>generationeuro@bcl.lu</u>.

If you have any further question, we are at your disposal at the following phone number 4774-4265 /-4243.



EUROSYSTÈME

International Relations and Communications Department

Communications Section L-2983 Luxembourg Fax: +352 4774-4910 info@bcl.lu