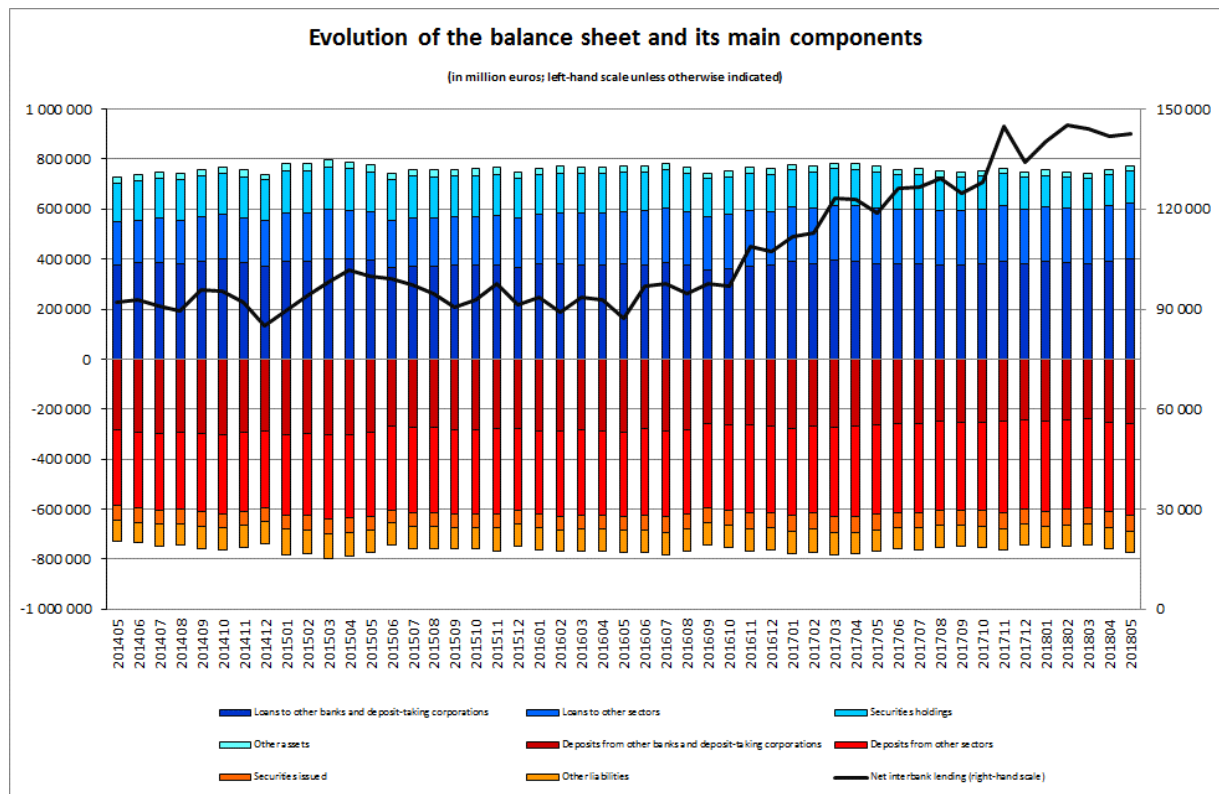


Luxembourg, 5 July 2018

Evolution of credit institutions' balance sheet

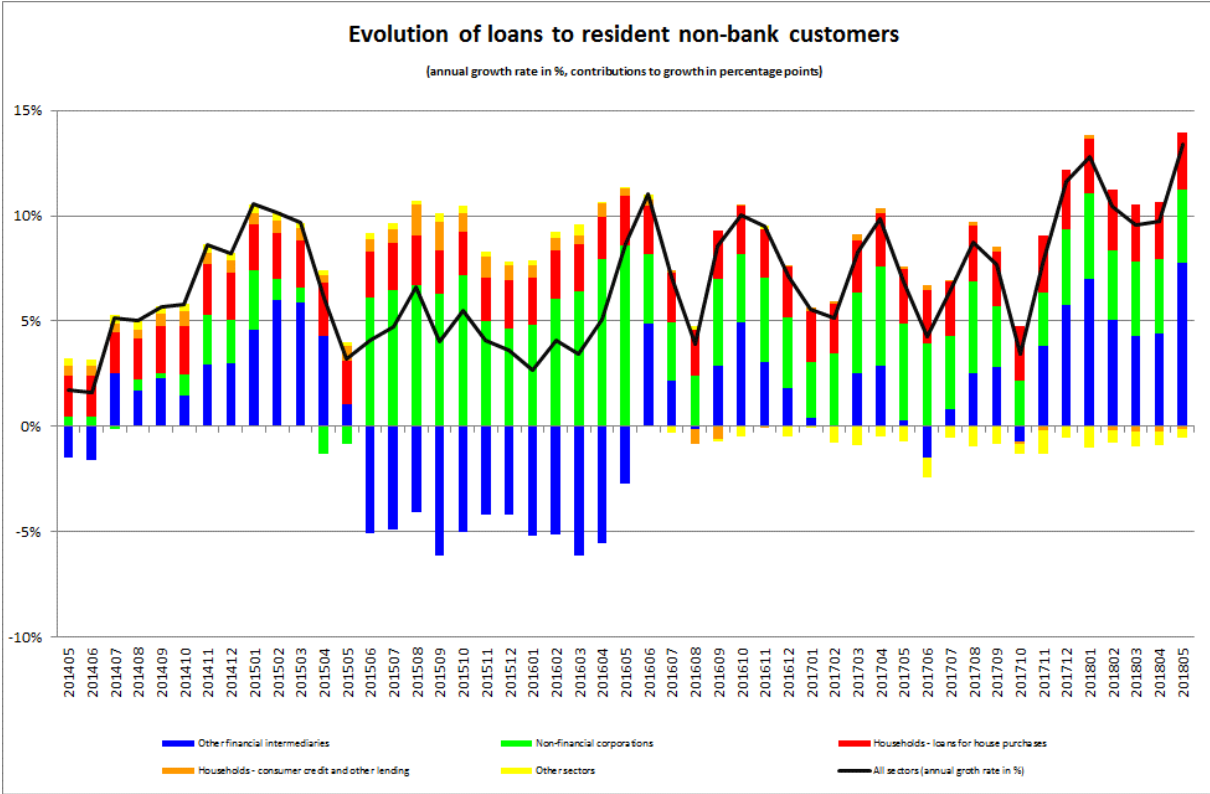
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 773 834 million euros on 31 May 2018, compared to 758 380 million euros on 30 April 2018, an increase of 2.0%. Between the months of May 2017 and May 2018, the aggregated balance sheet increased by 0.4%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached 142 695 million euros at the end of May 2018.

Loans to resident non-bank customers increased by 1 945 million euros, or 2.2%, between April 2018 and May 2018. Between May 2017 and May 2018, these loans increased by 10 747 million euros (13.4%).

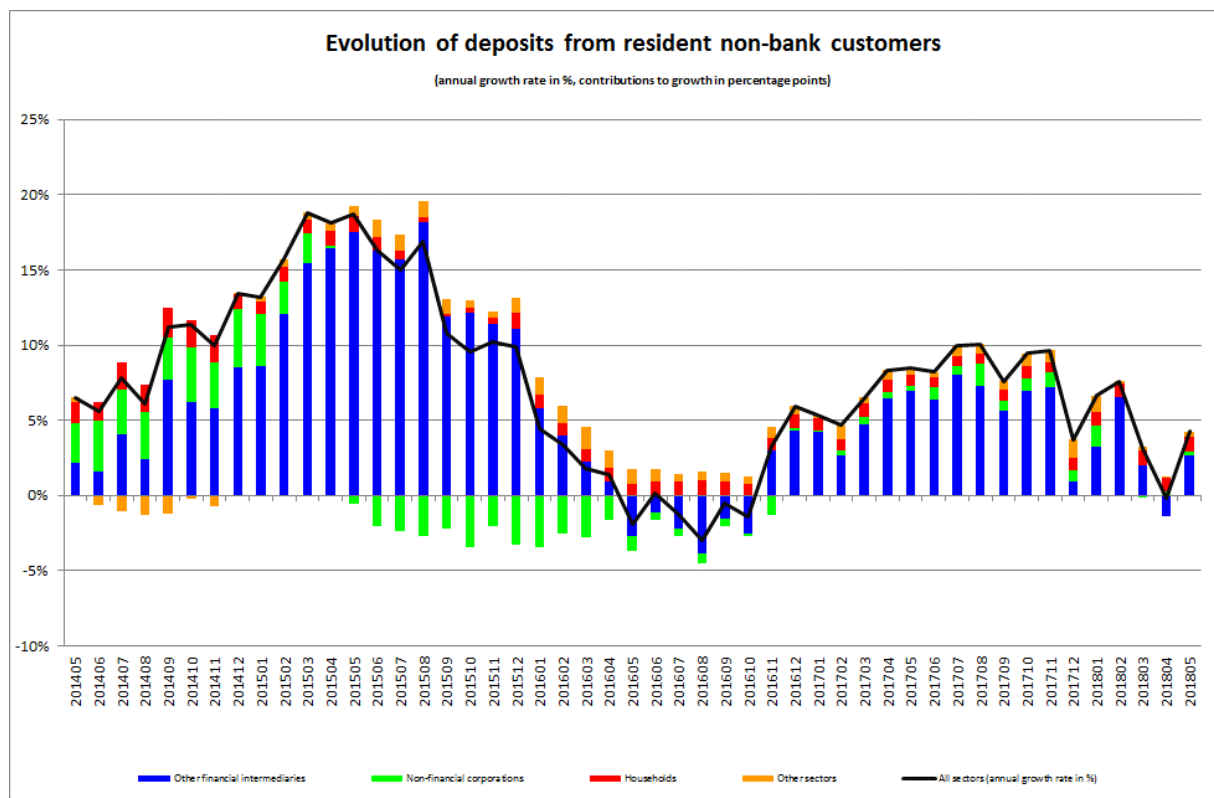
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between May 2017 and May 2018, loans to non-financial corporations (NFCs) rose by 2 816 million euros (12.2%), loans for house purchases by 2 163 million euros (8.1%) and loans to other financial intermediaries (OFIs) by 6 207 million euros (27.1%).

With regard to the liability side, deposits from the resident non-bank sector increased by 8 167 million euros (3.5%) between 30 April 2018 and 31 May 2018. On an annual basis, these deposits increased by 9 848 million euros, or 4.3%.

Statistical press release



Between May 2017 and May 2018, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.4% as at 31 May 2018 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 6 181 million euros, or 3.8%. With regard to other sectors, resident household deposits increased by 2 214 million euros (6.4%), while resident NFC deposits increased by 610 million euros (4.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.

Statistical press release



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