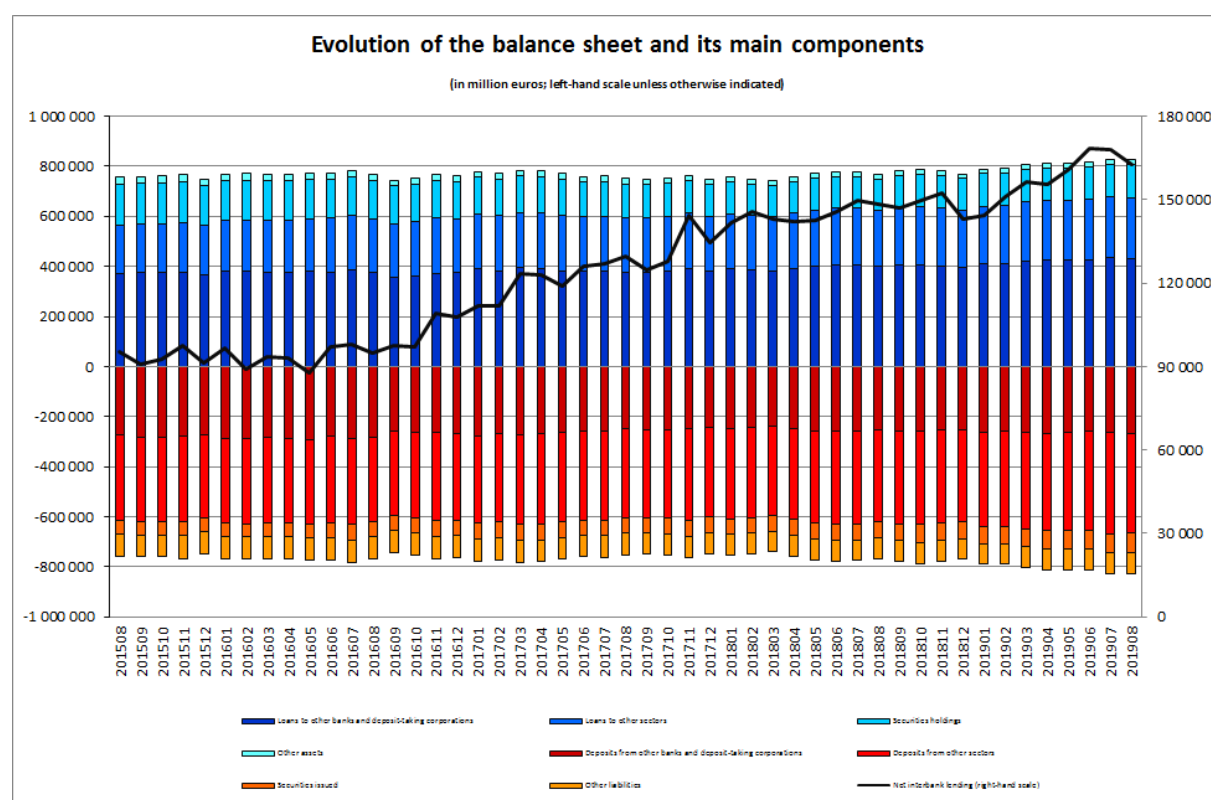


Luxembourg, 2 October 2019

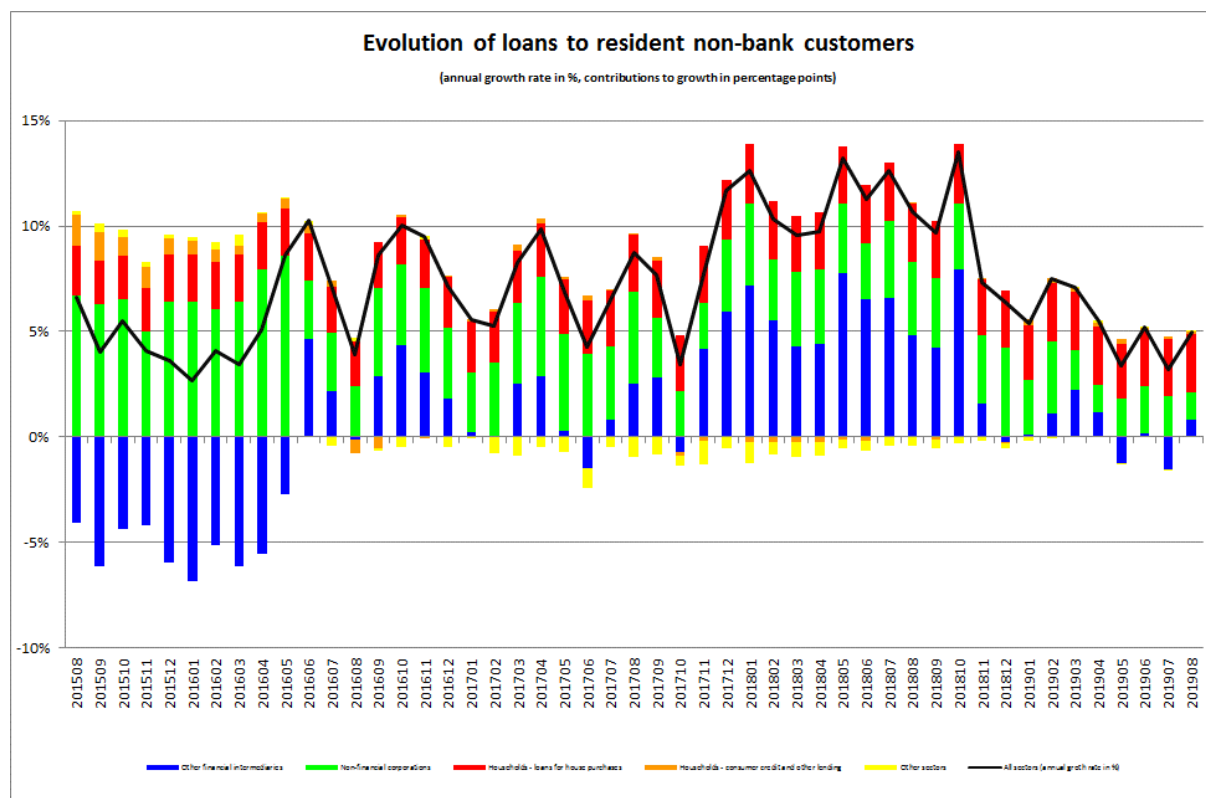
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 828 573 million euros on 31 August 2019, compared to 828 200 million euros on 31 July 2019, an increase of 0.05%. Between the months of August 2018 and August 2019, the aggregated balance sheet increased by 7.7%.



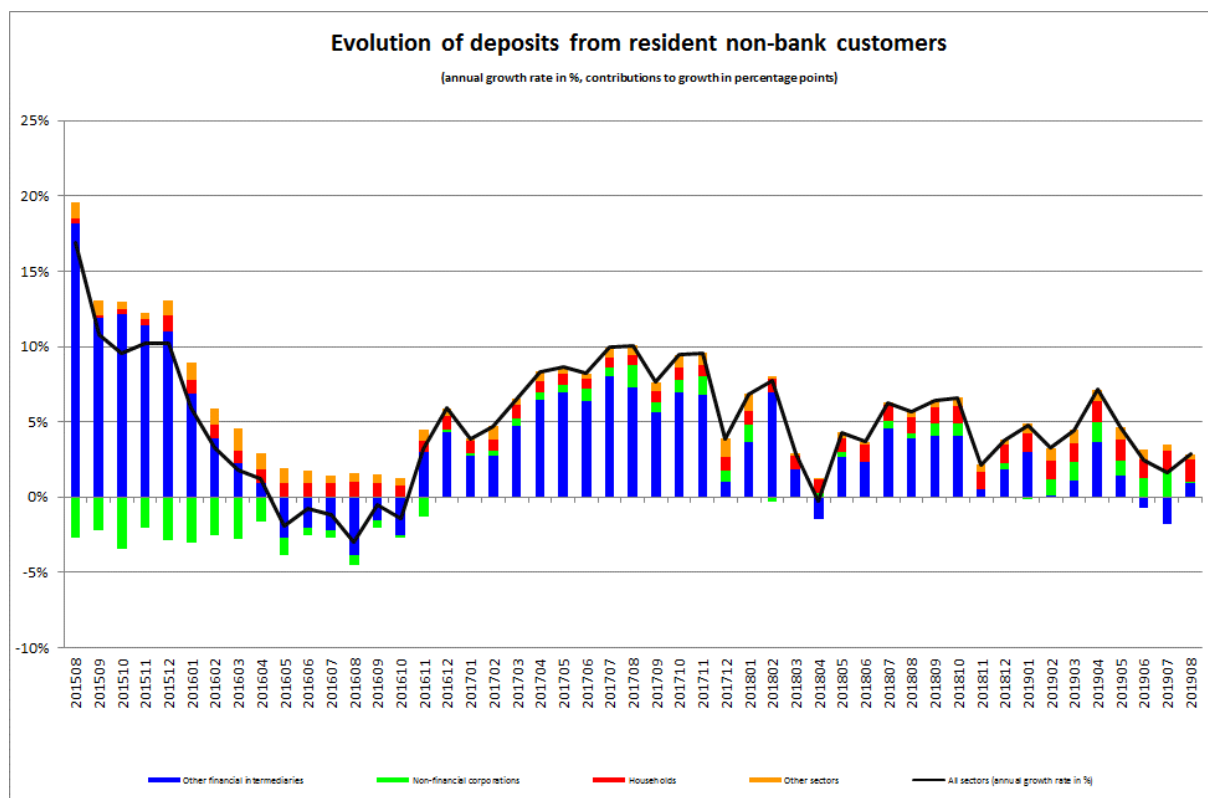
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 5 312 million (3.2%) to reach 162 831 million euros at the end of August 2019.

Loans to resident non-bank customers increased by 780 million euros, or 0.8%, between July 2019 and August 2019. Between August 2018 and August 2019, these loans increased by 4 495 million euros (5.0%).



The progression of loans to resident non-bank customers was largely attributable to two out of three main components. Indeed, between August 2018 and August 2019, loans to non-financial corporations (NFCs) rose by 1 151 million euros (4.4%) and loans for house purchases by 2 487 million euros (8.5%), while loans to other financial intermediaries (OFIs) increased by 748 million euros, or 2.7%.

With regard to the liability side, deposits from the resident non-bank sector decreased by 591 million euros or 0.2% between 31 July 2019 and 31 August 2019. On an annual basis, these deposits increased by 7 044 million euros, or 2.8%.



Between August 2018 and August 2019, deposits from the OFI sector (which had a share of 69.7% as at 31 August 2019 and comprised deposits made by monetary and non-monetary investment funds) increased by 2 268 million euros (1.3%). With regard to the other sectors, resident household deposits increased by 3 582 million euros (9.6%), while resident NFC deposits increased by 317 million euros (1.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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