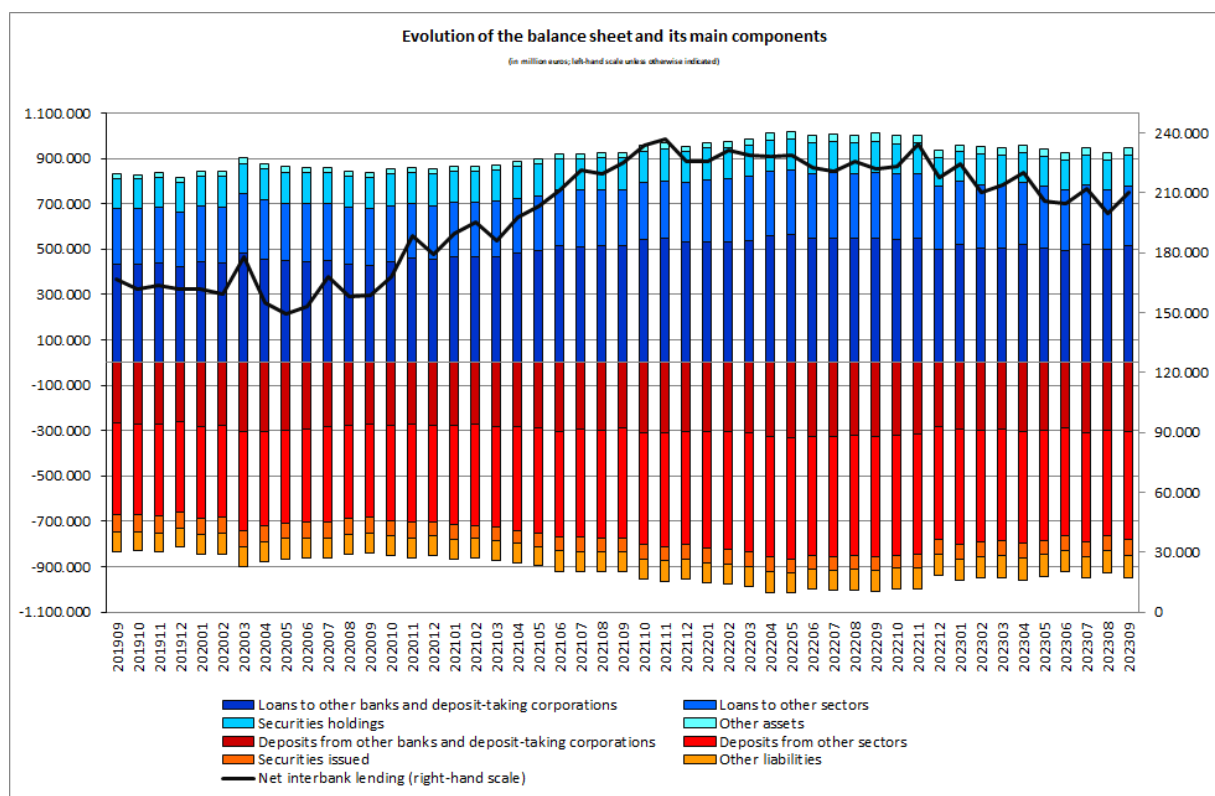


Luxembourg, 3 November 2023

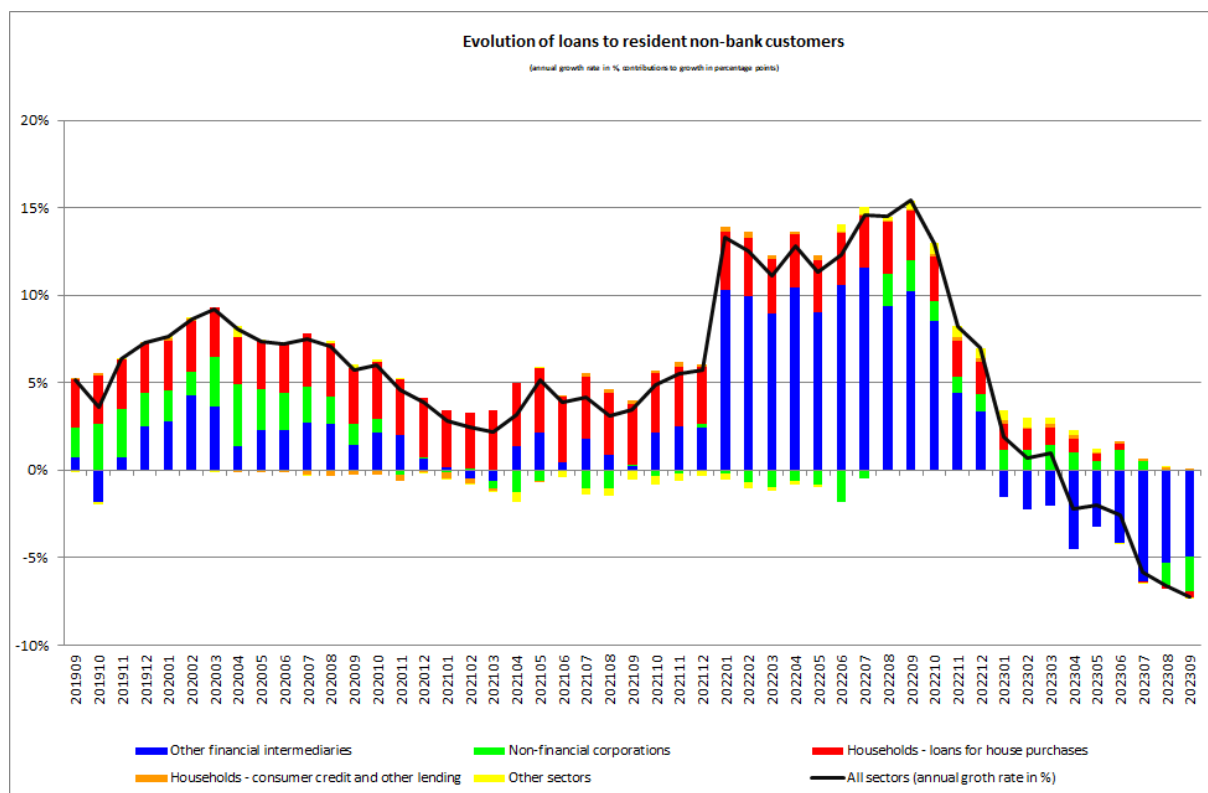
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 948 543 million euros on 30 September 2023, compared to 926 124 million euros on 31 August 2023, an increase of 2.4%. This increase is mainly due to the monthly increase of other banks and deposit-taking corporations. On an annual basis, the aggregated balance sheet decreased by 6.2%.



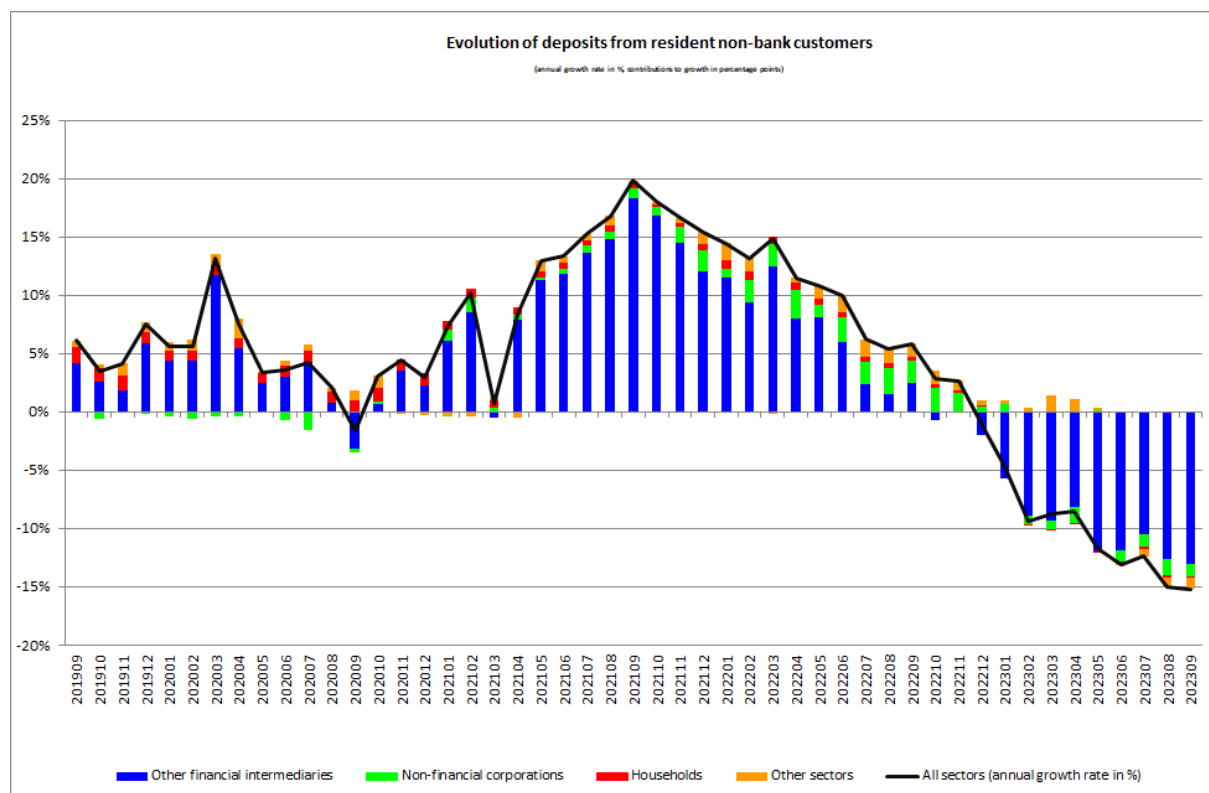
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 10 892 million euros (5.5%) to reach 210 392 million euros at the end of September 2023.

Loans to resident non-bank customers increased by 752 million euros, or 0.67%, between August 2023 and September 2023. Over twelve months, these loans decreased by 8 841 million euros (7.3%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 2 358 million euros (7.7%), loans for house purchases decreased by 438 million euros (1.0%) and loans to other financial intermediaries (OFIs) decreased by 6 035 million euros (14.4%).

With regard to the liability side, deposits from the resident non-bank sector increased by 3 069 million euros or 1.13% between August 2023 and September 2023. Over twelve months, these deposits decreased by 49 472 million euros, or 15.2%.



Between September 2022 and September 2023, Other financial intermediaries (OFI) deposits (which had a share of 67,6% as at 30 September 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 42 305 million euros (18.5%) and household deposits by 381 million euros (0.8%). NFC deposits decreased by 3 506 million euros (14.2%) and deposits from the other sectors¹ also decreased by 3 279 million euros (12.4%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 20 September 2023 to 31 October 2023, amounts to 6 138 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 127 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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