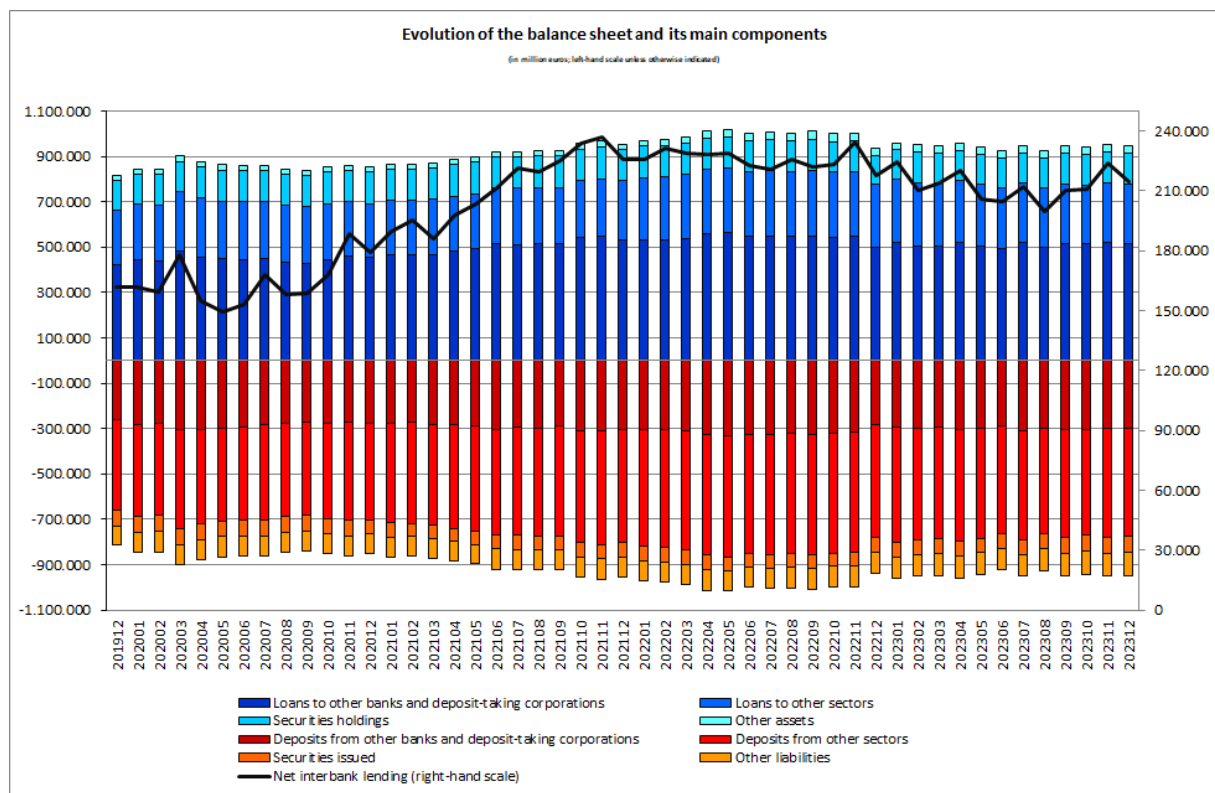


Luxembourg, 16 February 2024

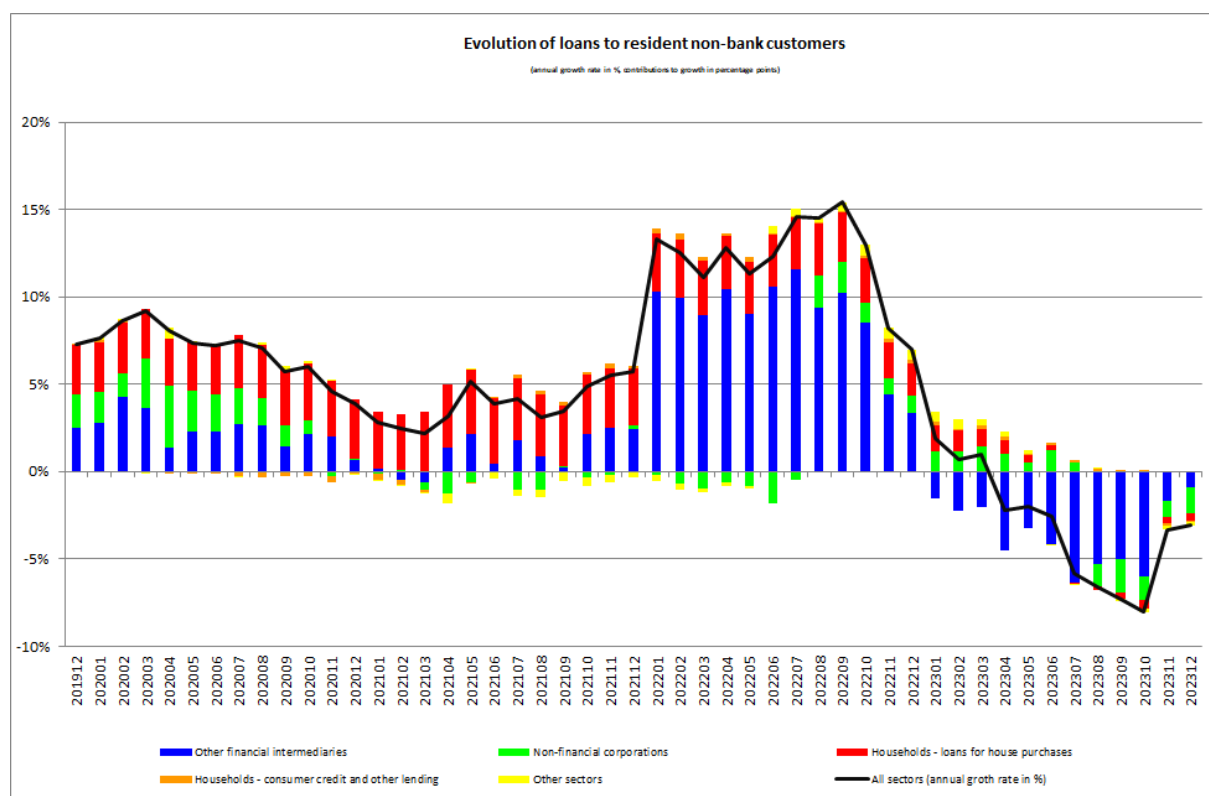
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 946 586 million euros on 31 December 2023, compared to 950 611 million euros on 30 November 2023, a decrease of 0.4%. On the asset side this decrease is mainly due to the monthly decrease of loans to other banks and deposit-taking corporations. On the liability side, the decrease is explained by the decrease in deposits from other banks. On an annual basis, the aggregated balance sheet increased by 0.87%.



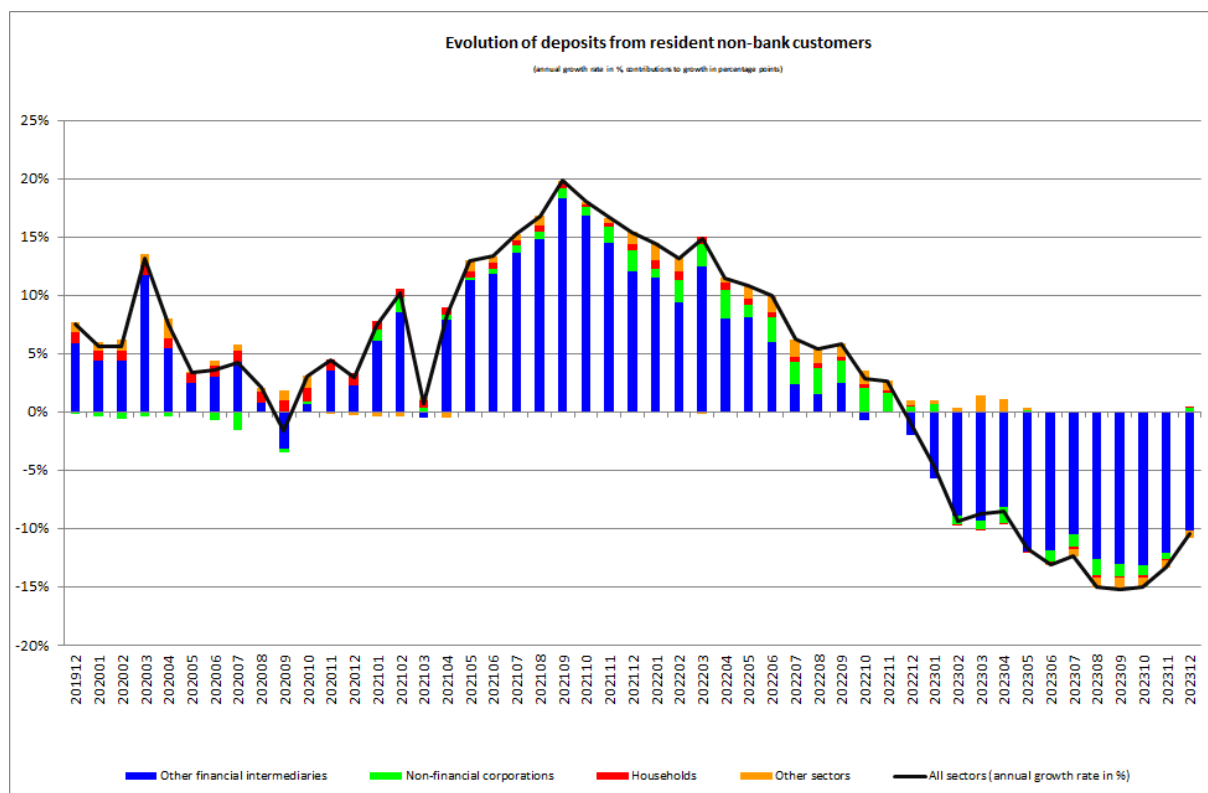
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 9 216 million euros (4.1%) to reach 214 503 million euros at the end of December 2023.

Loans to resident non-bank customers decreased by 1 240 million euros, or 1.1%, between November 2023 and December 2023. Over twelve months, these loans decreased by 3 536 million euros (3.1%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 1 701 million euros (5.8%), loans for house purchases decreased by 501 million euros (1.2%) and loans to other financial intermediaries (OFIs) decreased by 1 035 million euros (2.8%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 11 235 million euros or 3.99% between November 2023 and December 2023. Over twelve months, these deposits decreased by 31 446 million euros, or 10.4%.



Between December 2022 and December 2023, Other financial intermediaries (OFI) deposits (which had a share of 65.7% as at 31 December 2023 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 30 667 million euros (14.7%) and household deposits increased by 174 million euros (0.4%). NFC deposits increased by 1 116 million euros (4.8%) and deposits from the other sectors¹ decreased by 2 069 million euros (8.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 31 January 2024 to 12 March 2024, amounts to 6 183 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 131 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

https://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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