

In case of discrepancies between the French and the English text,
the French text shall prevail

Compendium of verification rules for report S 2.8 «Real estate loans granted for buildings in Luxembourg»

Banque centrale du Luxembourg

Contents

1	Introduction.....	3
2	Règles de vérification	4
2.1	Permanent verification rules	4
2.1.1	Internal verification rules of report S 2.8.....	4

1 Introduction

This compendium groups all the verification rules that apply to report S 2.8 «Real estate loans granted for buildings in Luxembourg».

The instructions relating to data collection are described in the documents Instructions and Report relating to report S 2.8 «Real estate loans granted for buildings in Luxembourg».

The objective of the present document is to describe the various internal consistency checks for the statistical report S 2.8 «Real estate loans granted for buildings in Luxembourg».

We should like to stress the importance of the quality of the data transmitted to the BCL and the necessity to submit the data to the verification rules detailed in the technical documentation. Only a rigorous control undertaken during data production will allow to respect the quality requirements as well as the reporting delays. This point is all the more important since the data collected will be checked by the ECB before aggregating it with the data of the other Member states. Any error or important negligence will have harmful repercussions on the reputation of the whole community of the Luxembourg financial institutions.

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Page 3

Compendium of verification rules

S 2.8 «Real estate loans granted for buildings in Luxembourg»

2 Verification rules

The verification rules are split into 2 groups, namely those that have a permanent character and those that have a temporary character. As far as concerns the verification rules having a permanent character, we invite the software providers to implement these rules whereas the temporary verification rules are more specifically addressed to the reporting agents. The latter are invited to take into account these rules when preparing the data.

2.1 Permanent verification rules

Report S 2.8 is only subject to internal verification rules.

2.1.1 Internal verification rules of report S 2.8

The following internal verification rules are applicable:

- all amounts must have a credit trend
- the following lines (*mortgageCategory*) are mandatory even if the amounts to be reported are nil
 - «1»
 - «2»
- the following relationships exist between lines of report S 2.8:

Category of loan	Relation	Category of loan
1	=	11 + 12 + 13
11	=	111 + 112
111	=	1111 + 1112 + 1113
1111	=	11111 + 11112
11111	=	111111 + 111112
11112	=	111121 + 111122
112	=	1121 + 1122
12	=	121 + 122 + 123 + 124+ 125
2	=	21 + 22

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- For each line of the S2.8 report, the column NBR must be strictly less than the column AMT
- For each line of the S2.8 report, if a value different from zero is reported in column NBR, then a value different from zero must also be reported in column AMT, and vice versa