

Réf.: ST.16-0051
Circular letter

Luxembourg, 1 February 2016

To all credit institutions

In case of discrepancies between the French and the English text,
the French text shall prevail

Concerns: Bank for International Settlements (BIS) survey of foreign exchange and derivatives market activity – April 2016

Dear Sir or Madam,

The tenth coordinated survey of foreign exchange and derivatives markets took place in April 2013. An eleventh survey is scheduled for April 2016. We are pleased to inform you that the *Banque centrale du Luxembourg* (BCL) will, once again, participate in this survey and we request your cooperation.

The aim of this survey is to obtain international consistent information on the size and structure of the foreign exchange and derivatives markets as well as on the activity in these markets. The purpose of those statistics is to increase market transparency and thereby to help central banks, other authorities and market participants to better monitor the patterns of activity on the global financial system.

Therefore, we invite you to send to the BCL information about your activity in the foreign exchange and derivatives markets during the month of April 2016 following the methodological framework defined by the BIS.

The data collected by the BCL will be aggregated for the whole financial place and then sent to the BIS which will provide further aggregation at the international level and analysis for this dataset.

A detailed methodological description of the survey and the file you need to fill in are available on the BIS website under the following link:

http://www.bis.org/statistics/triennialrep/guidelines_cbanks.htm

It is worth underlining that the BCL only takes part in the reporting of derivatives products and foreign exchange transactions covering April 2016, namely "*Turnover in April 2016*" (the left-hand column). As a result, the information referring to the "*Amounts outstanding at end-June 2016*" (right-hand column) **should not** be taken into account.

The documents available for the "*Turnover in April 2016*" part include the following files:

- the necessary instructions for establishing the data, "*Reporting guidelines*"
- the appropriate Excel file for providing the data, "*Reporting templates*"
- the list of reporting agents participating in the survey, "*List of reporting dealers*", which will be available on the website at end-March 2016
- a set of frequent questions and answers which may be useful for establishing the data, "*Frequently asked questions*"

We invite you to download the Excel file from the above-mentioned website in order to fill in the required data. Please inform the BCL by mail if your institution does not have any transactions to report. Otherwise, your data should be sent to the BCL via SOFIE or via E-FILE by **June 1 2016** at the latest (please read carefully the annex below regarding the format for the transmission of the data).

If you have any additional question not covered on the BIS website, please feel free to contact the BCL by mail at the following address reporting.banques@bcl.lu.

Thank you in advance for your kind cooperation.

Yours faithfully,

Roland NOCKELS
Head of the Statistics Department

Serge KOLB
Director

Annex: 1

- Communication with the BCL via Sofie or E-file

Annex – Communication with the BCL via Sofie or E-file

The survey template is available on the BIS Internet website:

http://www.bis.org/statistics/triennialrep/guidelines_cbanks.htm

Your reply to the survey needs to be encrypted and communicated to the BCL via the usual secured channels Sofie or E-File.

The name of the Excel file must comply with this format:

“OTXREP-Bnnnn-BISTRI-YYYY-MM-JJ-vv.xls”.

When sending your reply to the BCL, please follow these rules:

- 1/ “nnnn” is to be replaced by the 3-digit number of your institution (nosig number).
- 2/ “YYYY” is to be replaced by the current year (4-digits).
- 3/ “MM” is to be replaced by the month the file is sent (2-digits).
- 4/ “JJ” is to be replaced by the day the file is sent (2-digits).
- 4/ “vv” is to be replaced by the 2-digit version number.

E.g.: Bank 0001 sends the file on the June 1 2016; it is its first version. The file should be named as follows:

“OTXREP-B0001-BISTRI-2016-06-01-01.xls”