In case of discrepancies between the French and the English text,
the French text shall prevail

# Report S 2.18-L

# «Quarterly statistical balance sheet of insurance corporations – Luxembourg entity»

**Banque centrale du Luxembourg**

# Contents

# 1 Introduction

## 1.1 Reporting population

Report S 2.18-L must be provided by all the insurance corporations regardless of their legal status.

Regulation (EU) n° 1374/2014 of the European Central Bank of 28 November 2014 on statistical reporting requirements for insurance corporations (ECB/2014/50) foresees the possibility to exempt the reporting agents of modest size from reporting obligations.

The selection of the insurance corporations subject to reporting obligations is done by the BCL that will grant derogations provided that the insurance corporations that contribute to the annual aggregated balance sheet account for at least 95 % of the total market share of insurance corporations.

Thus, report S 2.18-L has to be provided by a sample of insurance corporations that is established by the BCL and revised on a yearly basis.

Insurance corporations involved in this collection are informed by mail.

## 1.2 Frequency and reporting deadlines

Report S 2.18-L must be provided to BCL on a quarterly basis at the latest 20 working days following the end of the period to which it relates.

The exact reporting dates for report S 2.18-L are published on the website of the BCL.

## 2 Types of breakdowns

Assets and liabilities must be split according to the following criteria:

- country of the counterpart
- currency of the transaction
- economic sector of the counterpart
- original maturity
- residual maturity

The nomenclature and the codes to use are detailed in the document «Definitions and concepts for the statistical reporting of insurance corporations».

However, assets and liabilities must not always be split according to all of these breakdowns. Hence, only the breakdowns requested on the statistical report S 2.18-L attached to the present instructions must be reported to the BCL.

### 2.1 Country

Assets and liabilities must be split according to the country of residency or the country of the registered office, i.e. the country where the centre of economic interest of a counterpart is located, with a two-character ISO code 3166.

Regarding the insurance technical reserves, amounts are also to be distributed with a two-character ISO code 3166:

- according to the residence of the entity providing reinsurance to the reporting agent on the assets side (non-life insurance technical reserves - reinsurance recoverable);
- according to the residence of the holders of insurance technical reserves (life and non-life separately) on the liabilities side,

In addition to the ISO 3166 country codes, the following specific country codes may be used:

| Specific country codes | |
|---|---|
| XA | European Central Bank (ECB) |
| XB | International institutions, except European institutions, located outside Luxembourg |
| XC | International institutions, except European institutions, located in Luxembourg |
| XD | European institutions located in Luxembourg |
| XE | European Investment Bank (EIB) |
| XG | European institutions located outside Luxembourg, except ECB |
| XI | European Stability Mechanism (ESM) |
| XJ | European Financial Stability Facility (EFSF) |

Remark:

- When amounts broken-down by counterpart country are not required, amounts must be reported as a total with country code XX "No breakdown".

  Country code XX "No breakdown" is only accepted for those items mentioned on report S 2.18-L attached to the present instructions.

## 2.2 Currency

Assets and liabilities must be split according to the currency in which they are denominated with a three-character ISO code 4217.

Remark:

- When amounts broken-down by currency are not required, amounts must be reported as a total with currency code XXX "No breakdown".

  Currency code XXX "No breakdown" is only accepted for those items mentioned on report S 2.18-L attached to the present instructions.

## 2.3 Economic sector

Reported amounts must be broken down according to the economic sector of the counterparty with a five-character code from the list below:

| Code | Economic sector |
|---|---|
| 11000 | Central government |
| 12100 | State government |
| 12200 | Local government |
| 12300 | Social security funds |
| 21000 | Non-financial corporations |
| 22110 | Households – Sole proprietors |
| 22120 | Households – Physical persons |
| 22200 | Non-profit institutions serving households |
| 31000 | Central banks |
| 32100 | Deposit taking corporations – Credit institutions |
| 32200 | Deposit taking corporations – Other |
| 33000 | Money market investment funds |
| 41000 | Non-monetary investment funds |
| 42100 | Securitisation vehicles |
| 42200 | Central counterparties |
| 42900 | Other financial intermediaries |
| 43000 | Financial auxiliaries |
| 44000 | Captive financial institutions and money lenders |
| 45000 | Insurance corporations |
| 46000 | Pension funds |

Remark:

- When amounts broken-down by economic sector are not required, amounts must be reported as a total with currency code 90000 "No breakdown".

  Economic sector code 90000 "No breakdown" is only accepted for those items mentioned on report S 2.18-L attached to the present instructions.

## 2.4 Original maturity

Reported amounts must be broken down according to their initial maturity with an eight-character code from the list below:

| Code | Original maturity |
|----------|----------------------------|
| I000-01A | Up to 1 year |
| I01A-02A | Over 1 and up to 2 years |
| I02A-05A | Over 2 and up to 5 years |
| I05A-999 | Over 5 years |

Remark:

- When amounts broken-down by original maturity are not required, amounts must be reported as a total with original maturity code I999-999 "No breakdown".

  Original maturity code I999-999 "No breakdown" is only accepted for those items mentioned on report S 2.18-L attached to the present instructions.

## 2.5 Residual maturity

Some asset lines (see the relevant sub table detailing the assets to be distributed by the residual maturity) must be broken down according to their residual maturity with an eight-character code from the list below:

| Code | Residual maturity |
|----------|----------------------------|
| R000-01A | Up to 1 year |
| R01A-02A | Over 1 and up to 2 years |
| R02A-05A | Over 2 and up to 5 years |
| R05A-999 | Over 5 years |