

In case of discrepancies between the French and the English text,
the French text shall prevail

**Compendium of verification rules for
report S 4.3-L «Annual Premiums,
claims and commissions of insurance
corporations– Luxembourg entity »**

Banque centrale du Luxembourg

Contents

1	Introduction	3
2	Verification rules.....	4
2.1	Permanent verification rules	4
2.1.1	Internal verification rules for report S 4.3-L	4

1 Introduction

This compendium groups all the verification rules that apply to report S 4.3-L «Annual Premiums, claims and commissions of insurance corporations – Luxembourg entity».

The instructions relating to data collection are described in the documents Instructions and Report relating to report S 4.3-L «Annual Premiums, claims and commissions of insurance corporations – Luxembourg entity».

The objective of the present document is to describe the various internal consistency checks for the statistical report S 4.3-L «Annual Premiums, claims and commissions of insurance corporations – Luxembourg entity» as well as the consistency checks between this report and the security by security (SBS) reporting that the BCL undertakes after receiving the data.

We should like to stress the importance of the quality of the data transmitted to the BCL and the necessity to submit the data to the verification rules detailed in the technical documentation. Only a rigorous control undertaken during data production will facilitate a compliance with the quality requirements as well as the reporting delays. This point is all the more important since the data collected will be checked by the ECB before aggregating it with the data of the other Member states. Any error or important negligence will have harmful repercussions on the reputation of the whole community of the Luxembourg financial institutions.

2 Verification rules

The verification rules are split into two groups, namely those that have a permanent nature and those that have a temporary nature. Regarding the verification rules having a permanent nature, we invite the reporting software providers to implement these rules whereas the temporary verification rules are more specifically addressed to the reporting agents. The latter are invited to take into account these rules when preparing the data.

Currently, only rules having a permanent nature are applicable for report S 4.3-L.

2.1 Permanent verification rules

2.1.1 Internal verification rules for report S 4.3-L

The following internal verification rules must be applied:

- Each line must contain a valid country code.
- Lines 1-RE0010, 1-RE0020 and 1-RE0030 must be broken down by country code. Country code «XX» («No breakdown») cannot be used.
- For lines 1-RE0040 and 1-RE0050, no breakdown is required. Therefore, the country code «XX» must be used.
- The amount must be positive for lines 1-RE0040 and 1-RE0050.