

YVES MERSCH

1. BIOGRAPHY

The European engagement of Yves Mersch is anchored in a career devoted to the public service. He contributed to the shaping and then the implementation of Economic and Monetary Union (EMU). Mr. Mersch was a member of the Monetary Committee of the European Communities. He was also the Personal Representative of the Minister of Finance from the start of the negotiation of the Maastricht Treaty under the Luxembourg Presidency, in charge of the drafting of the chapter on EMU. Since the creation of the European Central Bank (ECB), Mr. Mersch has been a member of its Governing Council and of its General Council.

Mr. Mersch was appointed as the first Governor of the Banque centrale du Luxembourg (BCL). As such, he was responsible for the establishment of the institution in 1998 and has shaped it to contribute to the missions of the Eurosystem. He has ensured the development of its missions at the national level, ensuring also its supervisory role with respect to the financial sector and its contribution to financial stability.

Mr. Mersch is well acquainted with the European decision-making process and has a long experience of meetings at the European level. He has attended ECOFIN Councils and EU Summits since the 80's. As Director of the Treasury, he has represented the Luxembourg Government in various European fora, such as the European Investment Bank, the European Bank for Reconstruction and Development, and the Development Bank of the Council of Europe.

As a central banker, he contributes to cooperation with multilateral organisations and with central banks of other European countries and emerging countries. He actively contributes to the meetings of the Group of French-speaking Central Bank Governors. He also regularly contributes to academic publications. Mr. Mersch has an extensive international experience, having worked at the International Monetary Fund and at the United Nations Organisation at the beginning of his career, and having represented Luxembourg in international fora as Director of the Treasury of Luxembourg, such as the International Monetary Fund and the World Bank.

Mr. Mersch's expertise in financial stability issues results, also, from his regulatory activities at the Ministry of Finance, as well as from his experience as Government Commissioner for oversight of the Luxembourg Stock Exchange and as a member of the Council of the Luxembourg prudential supervisory authority.

Besides this experience in monetary and financial stability issues, Mr. Mersch has served on the boards of commercial banks, as well as companies with a global reach active in different sectors of the real economy (steel, satellite).

2. Curriculum Vitae

CURRICULUM VITAE

Yves MERSCH

Governor
of the Banque centrale du Luxembourg
(Central Bank of Luxembourg)
since 1st June 1998



Born 1st October 1949 in Luxembourg
Married, 2 children

Education

- | | |
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| 1973 | Master of law
University Paris 1 Panthéon Sorbonne |
| 1974 | Postgraduate degree in international public law
Master of political science
University Paris 1 Panthéon Sorbonne |
| 1975 | Postgraduate degree in political science
University Paris 1 Panthéon Sorbonne |

Professional career

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| 1974 | Admitted to the Luxembourg Bar

Teaching Assistant in public law
University Paris-Sud 11 |
| 1975 | Assistant, Ministry of Finance |
| 1976 - 1978 | Assistant, International Monetary Fund (IMF), Washington D.C |
| 1978 – 1979 | Attaché, Ministry of Finance |
| 1980 - 1981 | Financial Counsellor, Permanent Representation of
Luxembourg to the United Nations Organisation, New York |
| 1981 | Adviser, international financial and monetary relations
Ministry of Finance |

1983 - 1999	Member of the Council of the Luxembourg Monetary Institute (Prudential Supervisory Authority)
1985 - 1989	Government Commissioner for the Luxembourg Stock Exchange (Securities Market Authority)
1989 - 1998	Director of the Treasury Personal Representative of the Minister of Finance during the negotiation of the Maastricht Treaty
Since 1 st June 1998	Governor of the Banque centrale du Luxembourg (third term started 11 th June 2010) Member of the Governing Council and General Council of the European Central Bank
Since 2000	President of the non-profit association “The Bridge Forum Dialogue a.s.b.l”, founded in 2000 with the participation of the European Union institutions and bodies established in Luxembourg
Since 2003	Member of the academic council of the “Institut Universitaire International Luxembourg” (IUIL)
Since 2006	Member of the board of the foundation “Luxembourg School of Finance” (LSF)

Previous posts

Has represented Luxembourg in the following bodies:

- Monetary Committee of the European Communities (alternate member from 1982 to 1985, full member from 1989 to 1998)
- International Monetary Fund (IMF) (alternate Governor)
- World Bank (alternate Governor)
- European Bank for Reconstruction and Development (EBRD) (alternate Governor)
- European Investment Bank (EIB) (Board member)
- Development Bank of the Council of Europe (Board member)
- International Fund for Agricultural Development (IFAD) (Governor)

Administrator representing the State on the boards of the following bodies:

- ARBED S.A (steel)
- Société européenne de satellites (SES) (satellite services)
- Post and Telecommunications Company (Entreprise des Postes et Télécommunications)
- National Housing Company (Société Nationale des Habitations à Bon Marché)
- Banque et Caisse d'Épargne de l'État

President of the Export Credit Insurance Office (Office du Ducroire)

President of the Fund for the fight against the trade of narcotics

Vice-President of the Bank "Société nationale de crédit et d'investissement"

Further information

Yves Mersch is Officer of the National Order of the Legion of Honour (France) and Grand Officer of the Order of the Cross of Recognition (Latvia).

3. Speeches

Mr. Mersch took part as speaker in various conferences, including:

2009

Ethical and socially responsible finance, The Luxembourg Institute for Global Financial Integrity (LIGFI), 22.12.2009, Luxembourg

Keynes and the Crisis in Europe, Conference organised by the University of Trier and the Luxembourg Institute for European and International Studies (LIEIS), 04.12.2010, Trier

Credit developments in Luxembourg, Gala Chief Financial Officer World 2009, 25.11.2009, Luxembourg ^(*)

Islamic finance and Luxembourg, 5th Economic Forum Belgium-Luxembourg-Arab Countries, 17.11.2009, Brussels ^(*)

Financial stability and banking regulation in Germany and Turkey, Conference organised by the Banque centrale du Luxembourg, chaired by Mr. Yves Mersch, with Prof. Dr. Axel A. Weber, President of the Deutsche Bundesbank, and Mr. Durmus Yilmaz, President of the Central Bank of the Republic of Turkey, 03.11.2009, Luxembourg

Les enseignements à tirer de la crise du point de vue d'un banquier central, Cercle consulaire du Luxembourg, 29.10.2009, Luxembourg

Die Krise - aus der Sicht eines Zentralbankers, Symposium der WGZ Bank, 25.09.2009, Luxembourg ^(*)

Outlook for the recovery in Europe, G7 Group / Medley Global Advisors, 24.08.2009, New York

The crisis – point of view of a Central Banker, Conférence organisée par la Chambre de Commerce du Luxembourg et l'Ambassade de Suède au Luxembourg, 06.07.2009, Luxembourg ^(*)

La stabilité financière, Chambre Française de Commerce et d'Industrie du Luxembourg, 10.06.2009, Luxembourg

Liquidité, ajustement des cadres opérationnels et orientation des politiques publiques, 16^e réunion des Gouverneurs des Banques centrales des pays francophones, 14.05.2009, Nice ^(*)

La crise...en toute chose, c'est la fin qui est essentielle, Fédération des Jeunes Dirigeants d'Entreprises du Luxembourg, 11.05.2009, Luxembourg

L'économie alimentaire dans le monde d'aujourd'hui, Conférence du Bridge Forum Dialogue présidée par M. Yves Mersch en présence de M. Jacques Diouf, Directeur général de la FAO, Organisation des Nations Unies pour l'Alimentation et l'Agriculture, et de Monsieur Jean-Louis Schiltz, Ministre de la Coopération et de l'Action humanitaire, 9.04.2009, Luxembourg

Les origines de la crise et le rôle des banques centrales, Conférence organisée par l'Université d'Economie de Podgorica, 25.03.2009, Podgorica

The financial crisis and the role of central banks, Conférence organisée par la Banque centrale de Bosnie-Herzégovine, 23.03.2009, Sarajevo

Origins of the crisis – Role of the Central Banks, Seminar "Shaping the future of regulation" organised by the American Chamber of Commerce of Luxembourg and the Association for Risks Management Professionals, 10.03.2009, Luxembourg

The Current Financial Situation, Nordic Countries-Belgium-Luxembourg Chamber of Commerce (NOBELUX), 25.02.2009, Luxembourg

About the role of central banks in financial stability, prudential liquidity supervision and the attractiveness of Islamic Finance, 2nd Islamic Financial Services Board Public Lecture on Financial Policy and Stability, 08.02.2009, Kuala Lumpur ^(*)

2008

The new mission of the Banque centrale du Luxembourg with regard to the surveillance of liquidity risk management, International Bankers Club, 08.12.2008, Luxembourg

Growth and Productivity of the Financial Sector: Challenges for Monetary Policy, 5th Pierre Werner Lecture, Conference organised by the Banque centrale du Luxembourg, with Mr. Jürgen Stark, Member of the Executive Board, European Central Bank, Mr. Akinari Horii, Assistant Governor of the Bank of Japan, Mr. Donald L. Kohn, Vice Chairman, Federal Reserve Board of Governors, 12.11.2008, Luxembourg

Productivity in the Financial Services Sector, Opening Remarks, BCL-SUERF Conference, 11-12.11.2008, Luxembourg ^(*)

Financial stability: quo vadis?, Seminar on Financial Stability, Central Bank of Turkey, 21.10.2008, Ankara ^(*)

La Gouvernance au sein d'une banque centrale, 15^e réunion des Gouverneurs des Banques centrales des pays francophones, 29.05.2008, Luxembourg

Financial stability and risks to capital markets, 40th ICMA Annual General Meeting, 15.05.2008, Vienna

The Ageing of Europe's Population: the Luxembourg experience, resistance to reform and main avenues for change in Europe, The Economist Club, 30.04.2008, Luxembourg

Arrangements for Managing Financial Stability: The Irish Case, Conference chaired by Mr. Yves Mersch, with Mr John Hurley, Governor of the Central Bank & Financial Services Authority of Ireland 28.04.2008, Luxembourg

Wirtschaftliche Perspektiven - Reformen der Finanzmarktaufsicht, 3. Deutsch-Luxemburgische Wirtschaftskonferenz, with Professor Dr. Ewald Nowotny, Governor of the Österreichischen Nationalbank, and Prof. Dr. Axel Weber, Governor of the Deutsche Bundesbank, 28.03.2008, Luxembourg

The recent sub-prime turbulences and their consequences for Luxembourg, ALFI Spring conference, 19.03.2008, Luxembourg (*)

Globalisation: how to manage it? Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch, with Mr. Lucas Papademos, Vice-President of the European Central Bank, Mr. Kenneth Rogoff, Professor, Harvard University and Mr. Lars Heikensten, Member of the European Court of Auditors, Member of The Bridge Forum Dialogue, 22.01.2008, Luxembourg

The Luxembourg experience, resistance to reform and main avenues for change in Europe, Conference organized by the Bank of Greece "The Ageing of Europe's Population : consequences and reform", 17.01.2008, Athens (*)

2007

Modern Statistics for Modern Society, EUROSTAT conference, 07.12.2007, Luxembourg

Neuere Entwicklungen im Investmentfonds Bereich in Luxemburg, Deutschland und der Schweiz sowie auf EU-Ebene, Conférence KPMG, 09.11.2007, Luxembourg

Not only financial markets benefit from the euro – relevance of the experience by Luxembourg for the new members of the eurozone, Seminar organized by the Czech Central Bank and the Czech Banking Association entitled "Preparation for euro starts today", 17.10.2007, Prague

Recent financial market developments, 50ème anniversaire de l'Association Cambiste Internationale, 12.10.2007, Luxembourg (*)

Développement du système financier à la lumière de l'expérience du Luxembourg, Conférence organisée par la Banque centrale du Cap Vert « Perspectives of the Financial Development in Cape Verde », 28.09.2007, Cap-Vert

Die Monetäre Analyse im Euroraum: Aktuelle Herausforderungen und Ausblick, Kapitalmarktforum 2007 der WGZ BANK Luxembourg S.A., 07.09.2007, Luxembourg (*)

Gouvernance et mécanismes de décision, Conférence organisée par la Banque centrale d'Algérie, 21.07.2007, Alger

Principles vs. Rules, seminar jointly organized by the American Chamber of Commerce of Luxembourg and the Association Luxembourgeoise des Fonds d'investissements, 14.06.2007, Luxembourg (*)

The Japanese Economy & its Fiscal, Monetary Policy – Yen vs. Euro, Conférence conjointement organisée par la Chambre de commerce et la Banque centrale du Luxembourg, 04.06.2007, Luxembourg

Gestion des ressources humaines, La politique d'incitation et de fidélisation, 14^e réunion des Gouverneurs des banques centrales des pays francophones, 30.05.2007, Berne

The relevance for a Cross-Sectoral Approach to the Supervision of Islamic Financial Services: Recent Experience and Prospects, 4th Islamic Financial Services Board Summit, 15.05.2007, Dubai

Geldpolitik und europäische Finanzmarktintegration, Monetärer Workshop der Friedrich-Ebert-Stiftung, 04.05.2007, Würzburg

The eurozone, the US and global markets, Transatlantic Roundtable of Finance and Monetary Affairs, The European Institute, 13.04.2007, Washington DC (*)

Structural Reforms in Europe: Harmonisation or Decentralisation? Conference chaired by Mr. Yves Mersch, with Mr. Nicholas C. Garganas, Governor of the Bank of Greece and Mr. Guy Quaden, Governor of the Banque nationale de Belgique 12.01.2007, Luxembourg

2006

The euro-area economy and its outlook, European Economics and Financial Centre, 15.12.2006, London

Economic situation and financial stability, G7 Group, 27.11.2006, New York

Politik und Politikerverhalten: Von den Schwierigkeiten einer langfristigen Orientierung der Politik, 4th Pierre Werner Lecture, chaired by Mr. Yves Mersch, with Prof. Dr. Dr. h.c. mult. Otmar Issing, former member of the Board of the European Central Bank, 24.10.2006, Luxembourg

La politique des transports dans l'Union européenne, Conférence du Bridge Forum Dialogue présidée par M. Yves Mersch, en présence de M. Jacques Barrot, Vice-Président de la Commission européenne et M. Robert Goebbels, Député européen, Ancien Ministre de l'Economie, des Transports et des Travaux Publics du Grand-Duché de Luxembourg, 12.10. 2006, Luxembourg

Monetary Policy and Time Inconsistency in an uncertain environment, Nordic Countries-Belgium-Luxembourg Chamber of Commerce (NOBELUX), 11.09.2006, Luxembourg ^(*)

Monetary policy-making in the euro area, Annual meetings of the ACIIA (Association of Certified International Investment Analysts) and the EFFAS (European Federation of Financial Analysts Societies), 28.06.2006, Luxembourg ^(*)

Indépendance, transparence et responsabilité des banques centrales, 13^e réunion des Gouverneurs des banques centrales des pays francophones, 12.05.2006, Sofia

Inflation targeting in macroeconomic policy and adjustment mechanisms, Lecture to the Romanian banking community, 09.05.2006, Romania

Internationalisation et Globalisation, Journée des Employés Privés, LCGB, 24.04.2006, Luxembourg

Some doubts about the EU's ever-closer future, Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch, with Mr. Vaclav Klaus, President of the Czech Republic, 08.03.2006, Luxembourg

The future role of a small Central Bank in a big market place, Bank of Finland Strategy Day, 03.03.2006, Helsinki

2005

Portfolio Investment, Emerging Markets Forum, 10.12.2005, Oxford

Fiscal Harmonisation versus Tax Competition, Luxembourg Financial Forum, 02.12.2005, Luxembourg

The European Central Banks System facing the integration of the European financial business, Conference entitled "UCI-HVB: A step forward in European financial integration", 30.11.2005, Luxembourg ^(*)

Ass Lëtzebuerg eng Insel ?, 22.11.2005, Luxembourg

Afrique – Europe : quel partenariat ? Conférence du Bridge Forum dialogue présidée par M. Yves Mersch, en présence de Leurs Altesses Royales le Grand-Duc et la Grande-Duchesse, Monsieur Amadou Toumani Touré, Président de la République du Mali, Monsieur Jean-Louis Schiltz, Ministre de la Coopération et de l'Action humanitaire, Monsieur Juan Manuel Fabra Vallés, Membre de la Cour des comptes européenne et Monsieur Jean-Louis Biancarelli, Directeur Général, Banque européenne d'investissement, 10.11.2005, Luxembourg

Islamic Financial Services Forum - the European challenge, Conference jointly organised by the Banque centrale du Luxembourg and the Islamic Financial Services Board (IFSB), 8-9.11.2005, Luxembourg

Fiscal Policy in the Monetary Union, 3rd Pierre Werner Lecture, chaired by Mr. Yves Mersch, with Mr. Jacques de Larosière, former Governor of the Banque de France, 11.10.2005, Luxembourg

Higher Education in Europe: can we be equal and excellent too? Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch, with Sir Tim Lankester; President of Corpus Christi College, Oxford and Dr. Rolf Tarrach, Rector, University of Luxembourg 28.09.2005, Luxembourg

Basel II, a view from the Regulators, joint BCL, EIB, Professional Risk Managers' International Association and Ernst & Young Conference, with Jaime Caruana, Governor of the Banco de España, and President of the Basel Committee on Banking Supervision, 16.09.2005, Luxembourg

Im Focus der Europäischen Zentralbank, WGZ Kapitalmarktforum, 09.09.2005, Luxembourg (*)

Les conditions de succès de la libéralisation du compte capital, 12^e réunion des Gouverneurs des banques centrales des pays francophones, 10.05.2005, Marrakech (*)

Finanzsysteme im Wettbewerb, conference chaired by Mr. Yves Mersch, with Prof. Dr. Axel A. Weber, President of the Deutsche Bundesbank, 28.04.2005, Luxembourg

L'euro fête son 10^{ème} anniversaire – La BCL au service de l'économie et des citoyens luxembourgeois, 25.04.2005, Luxembourg (*)

Financial stability from the perspective of Luxembourg's financial sector, 15th European Banking & Financial Forum, 22-24.03.2005, Prague

The evolution of the European model of integration, American Chamber of Commerce Financial Services Committee's Networking, 15.02.2005, Luxembourg (*)

2004

The international role of the euro, 11.11.2004, Hong-Kong (*)

Central Banks and Financial Stability, 2nd Pierre Werner Lecture, chaired by Mr. Yves Mersch, with Baron Alexandre Lamfalussy, former Director General of the European Monetary Institute, 26.10.2004, Luxembourg(*)

La situation économique au Luxembourg, Fédération des Jeunes Dirigeants d'Entreprise du Luxembourg, 18.10.2004, Luxembourg

La stabilité financière – Des enjeux des nouvelles normes internationales au rôle de la banque centrale, 11^e réunion des Gouverneurs des Banques centrales des pays francophones, 10.06. 2004, Paris (*)

Peace in the Middle East, Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch, with Their Royal Highnesses Grand Duke and Grand Duchess, and Dr. Yossi Beillin and Mr. Yasser Abed Rabbo, informal Israeli and Palestinian negotiators from the Geneva Process, 29.04.2004, Luxembourg

L'application du pacte de stabilité – l'analyse de la Banque centrale du Luxembourg, Séminaire d'information en vue des élections européennes du 13 juin 2004 à Luxembourg, 15.03.2004, Luxembourg

The economic situation in Luxembourg and the need for staying watchful, Nordic Countries-Belgium-Luxembourg Chamber of Commerce (NOBELUX) and Luxembourg Chamber of Commerce, 28.01.2004, Luxembourg (*)

2003

Financial System Reform: Learning from the Past, Looking to the Future, Conference organised to celebrate the 10th Anniversary of the introduction of the national currency of the Republic of Kazakhstan, 12-14.11.2003, Astana

From the Werner report to the euro, 1st Pierre Werner Lecture, chaired by Mr. Yves Mersch, with Mr. Hans Tietmeyer, former President of the Deutsche Bundesbank, 21.10.2003, Luxembourg

La Roumanie et l'Union européenne, Conférence du Bridge Forum Dialogue présidée par M. Yves Mersch, en présence M. Adrian Nastase, Premier Ministre de Roumanie, 8.10.2003, Luxembourg

Die Reform der Geldpolitik der Europäischen Zentral Bank, Lampebank International S.A., 04.07.2003, Luxembourg

Reflections on the Eurosystem's monetary policy strategy after four years, National Bank of Romania, 16.06.2003, Bucharest

Zentralbankpolitik im Spannungsfeld der Märkte, Kapitalmarktforum 2003 der WGZ-Bank, 13.06.2003, Luxembourg

Central Bank of Luxembourg's experience in their integration within the ESCB, address to the Central Bank of Malta's Directors and senior management, 09.06.2003, Malta

Utilisation du taux d'intérêt comme instrument de la politique monétaire et son impact sur les marchés des capitaux, 10^e réunion des Gouverneurs des Banques centrales des Pays francophones, 6 - 8 juin 2003, Tunis

Reflections on the Eurosystem's monetary policy strategy after four years, 33rd International Students' Committee Symposium, 23.05.2003, St. Gallen (*)

Epargne et investissement : Déterminants et conséquences pour la croissance économique, Conférence Financial One, 15.05.2003, Luxembourg (*)

The reform of the Governing Council of the European Central Bank, European Banking and Financial Forum, 25.03.2003, Prague (*)

Quel avenir pour l'euro ? Conférence du Bridge Forum Dialogue présidée par M. Yves Mersch en présence de M. Jean-Claude TRICHET, Gouverneur de la Banque de France et de M. Philippe MAYSTADT, Président de la Banque européenne d'investissement, Vice-Président du Bridge Forum Dialogue, 20.03.2003, Luxembourg

The interplay between monetary policy and fiscal policy in the Economic and Monetary Union, Association luxembourgeoise des gestionnaires et analystes financiers, 12.03.2003, Luxembourg (*)

Financial sector Luxembourg, Recent developments and financial stability, 2003 Spring Conference of the Association luxembourgeoise des fonds d'investissement, 11.03.2003, Luxembourg (*)

La Banque centrale du Luxembourg dans les sondages, Executive Club, 11.02.2003, Luxembourg (*)

La Banque centrale du Luxembourg au sein de la zone euro, 44^{ème} Journée de l'ingénieur, 08.02.2003, Luxembourg (*)

The Challenges of Monetary Policy in the Euro Area, Central Bank of Sri Lanka, 30.01.2003, Colombo

European Monetary Union - Possible lessons for Gulf Cooperation Council Countries, 26.01.2003, Abu Dhabi

Financing Small and Medium Enterprises, Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch with Mr. Philippe MAYSTADT, President of the



BANQUE CENTRALE DU LUXEMBOURG

EUROSYSTEM

European Investment Bank and Vice-President of the Bridge Forum Dialogue, 23.01.2003, Luxembourg

La mission première d'une banque centrale : assurer la stabilité des prix, 5^e journée syndicale de l'OGBL, 24.01.2003, Luxembourg

2002

Financial Markets Development and Outlook, 22nd ACI Asia Pacific Congress, 02.11.2002, Malaysia

L'architecture de surveillance à Luxembourg, Pricewaterhouse Coopers Banking Day 2002, 24.10.2002, Luxembourg

High Noon, Twenty Global Problems, Twenty Years to Solve Them, Conference jointly organised by the Bridge Forum Dialogue and CEPROS, chaired by Mr. Yves Mersch, President of the Banque centrale du Luxembourg, President of the Bridge Forum Dialogue and Mr. Edmond Israel, President of CEPROS, Member of the Board of the Bridge Forum Dialogue, with Mr. Jean-François Richard, Vice-President of the World Bank, 21.10.2002, Luxembourg

Vertrauenskrise auf den Kapitalmärkten aus Zentralbanksicht, Herbstsymposium DZ Bank International, 18.10.2002, Luxembourg

La Banque centrale du Luxembourg au sein du Système européen de banques centrales, Conférence Banco de Cabo Verde, 13.09.2002, Praia

Euro oder Teuro : Versuch einer Zwischenbilanz nach Einführung des Euro, Baden-Badener Unternehmergespräche der Eurohypo AG, 29.06.2002, Luxembourg

Le mûrissement de l'idée de la monnaie unique, Assises 2002 de l'Association Internationale des Anciens des Communautés Européennes sur le thème général « L'Europe en marche vers son unité », 27.05.2002, Luxembourg

In the run-up to an enlarged Europe, 6th European Congress of the Benelux financial markets association, 25.05.2002, Luxembourg ^(*)

Geldpolitik des Eurosystems und europäische Finanzmärkte, 02.05.2002, Luxembourg

The euro and European integration, with Dr. Klaus Liebscher, Governor of the Österreichischen Nationalbank, International Bankers Forum, 09.04.2002, Luxembourg

Getting ready for the EMU and experience with membership – the case of Luxembourg, Conference organized by the Central Bank of Slovenia, 14.03.2002, Ljubljana

Der Euro - Erste Erfahrungen, Stabilität und Perspektiven, Juristische Studiengesellschaft Trier, 22.02.2002, Trier

2001

L'introduction de l'euro à Luxembourg, 09.11.2001, Luxembourg

On the European monetary policy strategy and practice, Nomura's annual Euro conference, 23.10.2001, Tokyo ^(*)

La campagne d'information Euro 2002, Conférence Euro 2002, 03.07.2001, Luxembourg ^(*)

The future framework for financial regulation within the European Union, International Securities Market Association Conference, 08.06.2001, Luxembourg ^(*)

The Banque centrale du Luxembourg, Inauguration Ceremony of the Banque centrale du Luxembourg, 18.05.2001, Luxembourg ^(*)

Some reflections concerning the Eurosystem and the Federal Reserve System in a comparative central bank model, Monetärer Workshop Würzburg, 11.05.2001, Würzburg

Système de paiements, 8^e réunion des Gouverneurs des Banques centrales des pays francophones, 3-5 mai 2001, Dakar

The Eurosystem and the Federal Reserve System: some reflections, Clark University, 01.05.2001, Boston

Upcoming advent of the euro in its ultimate form: notes and coins and possible consequences for countries outside the euro area, European Banking & Financial Forum 2001, 28.03.2001, Prague ^(*)

Economic policy in the framework of accession to the European Union and the Economic Monetary Union, Conference organised jointly the Lithuanian delegation of the European Commission, Lithuanian Ministry of Finance and the Bank of Lithuania, 09.02.2001, Vilnius ^(*)

Financing the Information Society - the role of the European Investment Bank, Bridge Forum Dialogue Conference chaired by Mr Yves Mersch with Mr Philippe Maystadt, President of the European Investment Bank and Mr Alfred Steinherr, Chief economist of the European Investment Bank, 18.01.2001, Luxembourg

2000

Institutional reform of the European Union, Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch with Mr. Hans-Gert Poettering, President of the European People's Party Group of the European Parliament, Prof. Jean-Victor Louis, Brussels University (ULB), European University Institute, Florence, His Excellency



BANQUE CENTRALE DU LUXEMBOURG

EUROSYSTEM

Mr. Gunnar Lund, Permanent Representative of Sweden to the European Union, 10.10.2000, Luxembourg

Les dangers de l'inflation pour le Luxembourg, Economist Club, 6.10.2000, Luxembourg (*)

Grandes tendances conjoncturelles, zone euro et UE, 7^e réunion des Gouverneurs des Banques centrales des pays francophones, 21.09.2000, Paris

Die institutionellen Herausforderungen des Eurosystems, Rheinisch-Westfälische Technische Hochschule, 28.04.2000, Aachen

The role of the central banks in Euroland, European Banking & Financial Forum 2000, 28.03.2000, Prague (*)

European integration at the beginning of the new millennium, Bridge Forum Dialogue Conference chaired by Mr. Yves Mersch with Prof. Dr. Otmar Issing, Member of the Executive Board of the European Central Bank, 8.02.2000, Luxembourg

1999

La Place financière : actualités, Banque industrielle et commerciale de Chine à Luxembourg, 16.12.1999, Luxembourg (*)

Funktionen der Europäischen Zentralbank, XIV Challenge-Workshops for Managers an der Hochschule Bremen, 5.11.1999, Bremen (*)

L'Histoire du Franc luxembourgeois, Centenaire de l'Association des Receveurs Communaux du Grand-Duché de Luxembourg, 22.10.1999, Luxembourg

Neun Monate Erfahrung im Europäischen System der Zentralbanken, Finanzmarktforum Luxemburg, 14.10.1999, Luxembourg (*)

Die Geldpolitik im Spannungsfeld der Märkte, Kapitalmarktsymposium WGZ-Bank Luxembourg S.A., 09.09.1999, Luxembourg

La Banque centrale du Luxembourg et la Place financière, Remise des prix en sciences économiques 1999 à la Chambre de Commerce du Grand-Duché de Luxembourg, 06.07.1999, Luxembourg (*)

6 Months of Euro? International Bankers Club, 05.07.1999, Luxembourg

Les banques centrales dans l'ère électronique, 6^e réunion des Gouverneurs des Banques centrales des Pays francophones, 25-27.06.1999, Beyrouth (*)

The European System of Central Banks from the experience of the Central Bank of Luxembourg, Luxembourg Financial Center Conference, 13.05.1999, New York (*)

Le lancement de la Banque centrale du Luxembourg, Journée bancaire de l'Association des Banques et Banquiers du Luxembourg, 20.04.1999, Luxembourg (*)

The effects of the Economic and Monetary Union on the Luxembourg Banking Center, Financial and Industrial Seminar at Keidanren, 07.04.1999, Tokyo (*)

Journée internationale des sciences économiques et commerciales ANESEC, 13.03.1999, Cercle municipal, Luxembourg

L'euro et les monnaies tierces: la problématique des zones cibles, 09.03.1999, Luxembourg

1998

The euro as a stabiliser in the international economic system, Colloque de l'Institut d'Etudes Européennes et Internationales du Luxembourg et de la Fondation Pierre Werner, 04.12.1998, Luxembourg

The monetary policy of the European System of Central Banks: overall framework and instruments, Conférence "Luxembourg and the International Financial Environment" organisée par l'Académie Bancaire Européenne Luxembourg, 26.10.1998, Luxembourg

The integration of financial markets, Luxembourg's perspective, Benelux financial markets association, 24.10.1998, Maastricht

Luxembourg dans l'Europe de demain, Assemblée générale des anciens étudiants de HEC-Liège, 17.09.1998, Habay-La-Neuve (Belgique)

General overview and specific explanations of the conduct on monetary policy, Seminar organised by the Banque centrale du Luxembourg and the Association des Banques et Banquiers du Luxembourg, 18.09.1998, Luxembourg

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