

Use of payment instruments in Luxembourg

		***** PAYMENTS *****										Withdrawals			
		Credit transfers		Direct debits		Debit cards		Credit cards		Cheques		Total		Electronic money schemes	ATM withdrawals
2006	Volume	51.1	50%	10.7	10%	25.0	24%	15.8	15%	0.4	0%	103.0	100%	2.8	6.3
	Value	590.7	99%	5.0	1%	1.6	0%	1.6	0%			598.9	100%	0.0	1.1
2007	Volume	59.7	51%	12.9	11%	27.7	23%	17.7	15%	0.2	0%	118.3	100%	2.4	7.0
	Value	695.3	99%	5.4	1%	1.8	0%	1.8	0%			704.2	100%	0.0	1.2
2008	Volume	63.0	49%	14.1	11%	31.0	24%	19.2	15%	0.2	0%	127.4	100%	308.8	7.8
	Value	1 130.0	99%	6.9	1%	2.0	0%	1.9	0%			1 140.8	100%	11.0	1.3
2009	Volume	65.1	48%	14.9	11%	34.0	25%	20.3	15%	0.2	0%	134.6	100%	408.6	8.1
	Value	940.1	99%	6.6	1%	2.2	0%	2.0	0%			950.9	100%	14.1	1.3
2010	Volume	66.8	45%	15.7	11%	36.2	24%	28.9	20%	0.2	0%	147.7	100%	555.8	8.6
	Value	980.9	99%	7.0	1%	2.3	0%	2.5	0%			992.7	100%	19.5	1.4
2011	Volume	68.9	44%	16.7	11%	37.8	24%	33.5	21%	0.2	0%	157.2	100%	770.7	9.1
	Value	1 089.5	99%	7.7	1%	2.4	0%	3.3	0%			1 102.8	100%	26.5	1.5
2012	Volume	67.5	40%	15.5	9%	44.2	26%	39.4	24%	0.3	0%	166.8	100%	995.3	18.5
	Value	1 285.5	99%	8.6	1%	2.7	0%	3.7	0%			1 300.5	100%	34.9	3.1
2013	Volume	68.7	39%	15.4	9%	47.7	27%	43.3	25%	0.3	0%	175.4	100%	1 241.3	18.0
	Value	1 458.7	99%	10.6	1%	2.8	0%	3.9	0%			1 476.0	100%	43.4	3.1
2014	Volume	57.6	33%	13.3	8%	51.9	30%	49.7	29%	0.3	0%	172.8	100%	1 535.9	18.4
	Value	1 324.3	99%	6.4	0%	3.0	0%	4.3	0%			1 338.0	100%	57.2	3.1
2015	Volume	59.0	32%	17.2	9%	56.9	30%	53.4	29%	0.3	0%	186.8	100%	1 849.0	18.7
	Value	1 363.1	99%	7.9	1%	3.2	0%	4.6	0%			1 378.8	100%	75.1	3.2
2016	Volume	61.4	30%	18.5	9%	61.9	30%	62.1	30%	0.3	0%	204.2	100%	2 184.2	18.8
	Value	1 398.2	99%	10.1	1%	3.4	0%	5.1	0%			1 416.7	100%	93.6	3.4
2017	Volume	66.9	29%	18.2	8%	70.8	31%	72.6	32%	0.3	0%	228.7	100%	2 620.8	19.9
	Value	1 617.0	99%	10.3	1%	3.7	0%	5.9	0%			1 636.9	100%	111.2	3.8
2018	Volume	77.5	29%	19.1	7%	83.8	31%	88.1	33%	0.3	0%	268.8	100%	3 063.8	20.4
	Value	1 807.6	99%	11.4	1%	4.1	0%	6.7	0%			1 829.8	100%	132.8	4.0
2019	Volume	74.2	24%	20.3	7%	111.9	37%	98.6	32%	0.3	0%	305.4	100%	3 356.0	20.2
	Value	1 950.8	99%	10.9	1%	4.9	0%	7.4	0%			1 974.0	100%	143.7	4.1
2020	Volume	70.1	22%	20.8	7%	126.8	40%	100.0	31%	0.1	0%	317.8	100%	4 454.8	14.9
	Value	2 137.5	99%	10.9	1%	5.6	0%	6.9	0%			2 160.9	100%	187.6	3.4
2021	Volume	77.5	21%	21.7	6%	147.7	41%	115.1	32%	0.1	0%	362.1	100%	5 045.4	15.1
	Value	2 838.7	99%	13.0	0%	6.3	0%	7.8	0%			2 865.8	100%	231.6	3.5

Volumes are presented in millions and values in EUR billions.

- Transaction types:** Only customer transactions are counted. Data include transactions settled in systems and outside systems.
- Credit transfers:** Data include domestic and cross-border transfers regardless of the settlement channel used. Systems' data are from Target2-LU, Step2 and Equens.
- Direct debits:** Before 2014, data only include legacy direct debits (domestic transactions). Starting 2014, SEPA direct debits (SDD) are included.
- Debit card payments:** Payments in Luxembourg and abroad, using bank debit cards issued in Luxembourg. Withdrawals at Automated Teller Machines (ATMs) are excluded. Prepaid cards are included since 2017.
- Credit card payments:** Payments in Luxembourg and abroad, using bank credit cards issued in Luxembourg. Withdrawals at ATMs are excluded. Prepaid cards are excluded since 2017.
- Electronic money:** Payments in Luxembourg and abroad, using electronic money, based on card (e-money purse) and, starting from 2008, based on e-money accounts as well.
- ATM withdrawals:** Cash withdrawals at ATMs, in Luxembourg and abroad, using bank debit and credit cards issued in Luxembourg (private cards are excluded).

Data reflect the payment activity on payment accounts held in Luxembourg institutions.

1) 2006-2011:

- Data concerning credit transfers, direct debits and cheques have been calculated on the basis of a significant sample of banks.
- Transactions realised with payment cards (debit cards & credit cards) do not include transactions realised with private cards.
- Payments with credit cards: until 2009, data are based on the main technical operator. Starting 2009, data from other significant operators are included.
- ATM withdrawals with debit and credit cards do not include on-us withdrawals (= withdrawals realised on ATMs belonging to a (credit) institution and with cards issued by this (credit) institution)
- Cheques: Values are not available.
- E-money: the e-money purse MiniCash ceased its activities on 31/10/2011.

2) From 2012:

- Data are based on the direct collection of payment data - the so-called CDDP - (Regulation BCL 2011/n°9) aiming at each Luxembourgish institution providing payments services.
- Cheques: the value of cheque transactions is not indicated as it is not significant
- Credit transfers: in 2012 and 2013, the value of credit transfers has been adjusted in order to exclude transactions of Monetary and Financial Institutions (MFI). Starting 2014, the data relating to (non-MFI) credit transfers are indicated as collected, without any adjustment as a more granular reporting enabling the split of MFI and non-MFI transactions has been implemented.

3) From 2014:

- Direct debits: SEPA transactions (SDD) are included starting 2014.

4) From 2017:

- Prepaid cards are reported together with debit cards. Before, prepaid cards were reported together with credit cards.

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Banque Centrale du Luxembourg