

TARGET2-LU LIST OF DIRECT PARTICIPANTS – 10 October 2011

1. Andbanc Luxembourg S.A.	BACALULL
2. Banque et Caisse d'Epargne de l'Etat	BCEELULL
3. Banque centrale du Luxembourg	BCLXLULL
4. Landesbank Berlin International S.A.	BELALULL
5. BGL BNP Paribas S.A	BGLLLULL
6. Dexia Banque Internationale à Luxembourg	BILLLULL
7. Banque de Luxembourg S.A.	BLUXLULL
8. Banque LBLux S.A.	BYLALULL
9. UBI Banca International S.A.	CABILULL
10. Banque Raiffeisen	CCRALULL
11. Clearstream Banking S.A.	CEDELULL
12. ING Luxembourg S.A.	CELLLULL
13. Deutsche Bank Luxembourg S.A.	DEUTLULL
14. DZ Privatbank S.A.	GENOLULL
15. HSH Nordbank AG Luxembourg Branch	HSHNLULB
16. HSH Nordbank Securities S.A.	HSHNLULL
17. Unicredit Luxembourg S.A.	HYVELULL
18. KBL European Private Bankers S.A.	KBLXLULL
19. LuxCSD S.A.	LUXCLULL
20. LBBW Luxembourg S.A.	MALALULL
21. Norddeutsche Landesbank Luxembourg S.A.	NOLALULL
22. Deutsche Postbank International S.A.	PBNKLULL
23. Société Générale Bank and Trust S.A.	SGABLULL
24. VM Bank International S.A.	WELALULL

Besides these 24 direct participants with published BIC, TARGET2-LU has another 5 direct participants with unpublished BIC.

In addition, 3 ancillary systems, Clearstream Banking S.A. (Luxembourg) (CEDELULLASI), VP Lux S.à.r.l. (VPLULL) and LuxCSD S.A. (LUXCLULLASI) are connected to the system and use the ASI (Ancillary System Interface).