

Luxembourg, 28 December 2007

To all credit institutions

In case of discrepancies between the French and the English text, the French text shall prevail
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CIRCULAR BCL 2007/216

Remote transmission of statistical data

Ladies and Gentlemen,

We should like to refer to circular IML 97/135 «*Transmission de données prudentielles et statistiques par voie de télécommunication*», dated 12 June 1997, that instituted the mandatory electronic data transmission.

The aforementioned circular introduced the compulsory use of remote transmission by means of a sole technical solution, namely the LIBRAC (Luxembourg InterBank Reporting And Communication) application. The CETREL (*Centre de transferts électroniques*) became the concessionaire and technical agent of the Institut Monétaire Luxembourgeois (IML) for setting up and operating the infrastructure of the system and the application. As the application approaches the end of its life cycle, CETREL and the Banque centrale du

Luxembourg (BCL), as the legal successor of the IML, have decided to put an end to the agreement of 12 June 1997 between the IML and CETREL s.c..

In this context the BCL decided to repeal circular IML 97/135 with effect on 1 January 2008 thus allowing credit institutions to freely choose a secure remote transmission solution for the statistical reporting of the BCL. Since the solution chosen by credit institutions must be approved by the BCL, the latter will soon publish a compendium detailing the technical aspects as well as the security criteria that each transmission channel must satisfy in the framework of the BCL reporting.

Finally, we should like to inform credit institutions that they may already use the following secure transmission channels:

- Cetrel
 - LIBRAC (it is a transitory solution that will be abandoned once SOFIE has gone live)
 - SOFIE (the final technical tests are currently being undertaken)

- CCLux (Centrale de Communications Luxembourg), subsidiary of the Bourse de Luxembourg
 - E-file

The following table provides an overview on the approved channels that may be used for the remote transmission of the reporting to be submitted to the BCL.

Reporting of credit institutions				
Channel	B reports	S reports	SBS reporting	BOP reporting
LIBRAC	up to 01.02.2008	up to 01.02.2008		up to 01.02.2008
SOFIE	as from 01.02.2008	as from 01.02.2008	as from 01.01.2009	as from 01.02.2008
E-file	as from 01.01.2008	as from 01.01.2008	as from 01.01.2009	as from 01.01.2008

This table is provided only for information. Credit institutions are invited to contact their suppliers in order to define the concrete steps to undertake when switching from one channel to another.

Yours sincerely

BANQUE CENTRALE DU LUXEMBOURG
La direction

Serge KOLB

Andrée BILLON

Yves MERSCH