

Luxembourg, 28 January 2019

To all credit institutions

CIRCULAR BCL 2019/242

Adaptation of the frequency of the report S 0.1 «Daily deposit report» Adaptation of the TPTBHR report (Security by security - Off-balance sheet data - Resident customers)

Ladies and Gentlemen,

We refer to Circular BCL 2013/234 of 20 June 2013 on the introduction of a daily data collection on deposits received by credit institutions and Circular BCL 2014/235 of 20 January 2014 on the modification of statistical collection from credit institutions.

1. Statistical report S 0.1

Following developments in the euro area that required the collection of information on bank deposits with a higher frequency, the BCL introduced statistical report S 0.1 «Daily deposit report». The purpose of this report is to anticipate developments that would lead to a situation in which a bank would be deprived of part of its refinancing.

As the reporting burden is constantly increasing, the BCL has decided to reconsider the procedures for submitting the report S 0.1 «Daily deposit report». During this period of

reflection, it turned out that this report is an important steering tool in times of crisis, so that an outright abrogation cannot be envisaged.

Thus, the BCL decided to maintain the S 0.1 report but to reduce the frequency of submission. Therefore, as from 1 April 2019, banks are no longer required to submit this report to the BCL on a daily basis but will have to submit it every 15 days.

The BCL will adapt the statistical reporting calendar to provide the precise submission dates of report S 0.1 «Daily deposit report».

2. Statistical report TPTBHR

As part of the implementation of a statistical reporting on securities holdings, as provided for on the basis of Regulation ECB/2012/24 on securities holdings, the BCL had set up indirect data collection through banks. The latter were asked to provide us with details of the securities held on behalf of their resident customers, which were themselves not subject to statistical collection.

Thus, since 2014, banks have been reporting securities held on behalf of resident clients in a number of institutional sectors.

However, since 2014, the statistical collection on securities holdings and issues has evolved significantly due to the introduction of new statistical reporting schemes for resident entities of different institutional sectors.

Thus, since the BCL collects data through direct statistical collections, part of the information collected through banks is no longer essential. Indeed, this data is used at best for control purpose, but its usefulness is greatly reduced since direct reporting has now reached a significant degree of maturity.

Therefore, with effect from 1 April 2019, the BCL will waive the collection of information on the holdings clients belonging to the following institutional sectors:

- Central counterparties

- Other financial intermediaries
- Financial auxiliaries
- Captive financial institutions and non-institutional lenders
- Insurance companies
- Pension funds

The instructions for the statistical report TPTBHR will be adapted and published on the BCL's website.

Yours sincerely,

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