

In case of discrepancies between the French and the English text,
the French text shall prevail

Compendium of verification rules for report BOP 1.2 «Cross-border payments executed for the account of the resident counterparts»

Banque centrale du Luxembourg

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1 Introduction

This compendium contains all verification rules that apply to report BOP 1.2 “Cross-border payments executed for the account of the resident counterparts”.

Instructions concerning data collection are described in the instructions to report BOP 1.2 “Cross-border payments executed for the account of the resident counterparts”.

The present document is aimed at describing the internal consistency checks applied for report BOP 1.2.

We would like to pronounce the importance of data quality for data transmitted to BCL and refer in this context to the necessity of submitting data prior to transmission to the verification rules of the technical documentation. Only rigorous controls during the entire data production cycle would adhere to quality requirements and reporting deadlines.

2 Verification rules

The verification rules are split into two groups, namely those of permanent and those of temporary character. As far as concerns the verification rules of permanent character, we would invite software providers to implement these rules directly, while the temporary verification rules are more specifically addressed by reporting agents. The latter are encouraged to take these rules into account when preparing the data.

At this stage, report BOP 1.2 only contains permanent verification rules.

2.1 Permanent verification rules

2.1.1 Permanent verification rules for report BOP 1.2

2.1.1.1 *Counterpart type*

Counterpart type = 23 ou 25 ou 26 ou 27 ou 28 ou 29

2.1.1.2 *Counterpartcode et counterparttype*

If *counterpart type* = 23 then *counterpart code* has 3 numerical digits

If *counterpart type* = 25 then *counterpart code* is equal to « 2222 » or « 3332 »

If *counterpart type* = 26 then *counterpart code* has 9 numerical digits

If *counterpart type* = 27 then *counterpart code* has a maximum of 9 numerical digits

If *counterpart type* = 28 then *counterpart code* has 8 numerical digits and the following digits check has to be done:

The first 6 distinct numbers of the 8-digits code, by which the last 2 numbers of the 8-digits code are subtracted, must be an integer multiple of 89.

IF *counterpart type* = 29 then *counterpart code* is constituted by a string of 8 alphanumerical digits:

The first digit belongs to the list of letters (A – K),
the following 7 digits are numerical.

Positions on the left are filled with leading zeros.

2.1.1.3 *Operation*

Operation is equal to code 650.