

Press release

Luxembourg, 30 May 2016

Consumer Confidence Survey

Consumer confidence increases in May 2016.

The Banque centrale du Luxembourg's consumer confidence indicator has slightly increased in May 2016.

The components of the indicator have evolved heterogeneously this month.

Households' concerns about unemployment in Luxembourg have strongly increased in May, after a marked decline a month earlier. In the meantime, households have revised downwards their expectations about their personal financial situation. However, their expectations about the economic situation in Luxembourg and their capacity to save have been clearly more optimistic in May than during the previous month. In total, the consumer confidence indicator, which is the arithmetic mean of the four components, has slightly increased in May 2016.¹

The results are presented in the table below:

¹ The four components of the consumer confidence indicator are seasonally adjusted.

		Consumer confidence indicator	Expectations over the next 12 months			
			General economic situation in Luxembourg	Unemployment in Luxembourg	Financial situation of households	Savings of households
2014	May	-4	-14	36	-8	41
	June	0	-9	30	-3	43
	July	-3	-8	38	-8	41
	August	-7	-18	38	-7	36
	September	-8	-19	41	-8	35
	October	-3	-16	33	-7	43
	November	-6	-21	31	-8	37
	December	-4	-25	28	-5	41
2015	January	-3	-23	24	-7	41
	February	0	-15	21	-4	42
	March	-2	-17	24	-4	36
	April	1	-7	24	-2	35
	May	2	-7	20	0	36
	June	1	-8	23	-2	36
	July	2	-10	24	-2	45
	August	1	-9	26	0	41
2016	September	0	-10	27	-2	41
	October	-1	-12	28	0	35
	November	1	-10	21	-1	38
	December	5	-10	12	-1	43
	January	6	-4	10	0	38
	February	8	-6	11	1	46
	March	10	-3	7	5	45
	April	7	-5	1	3	32
	May	8	-1	8	1	41

Note: The consumer confidence indicator results from the average of balances related to consumers' expectations of (1) the general economic situation and (2) unemployment (inverted sign) in Luxembourg, of (3) their financial situation and (4) their future savings. Balances are constructed as the difference between the percentages of respondents giving positive and negative replies. In terms of unemployment, a positive reply means an unfavourable development in the labour market.

For any additional information we are at your disposal:
phone number 4774-4243/-4265.



International Relations and Communications Department

Communications Section

L-2983 Luxembourg

Fax: +352 4774-4910

info@bcl.lu