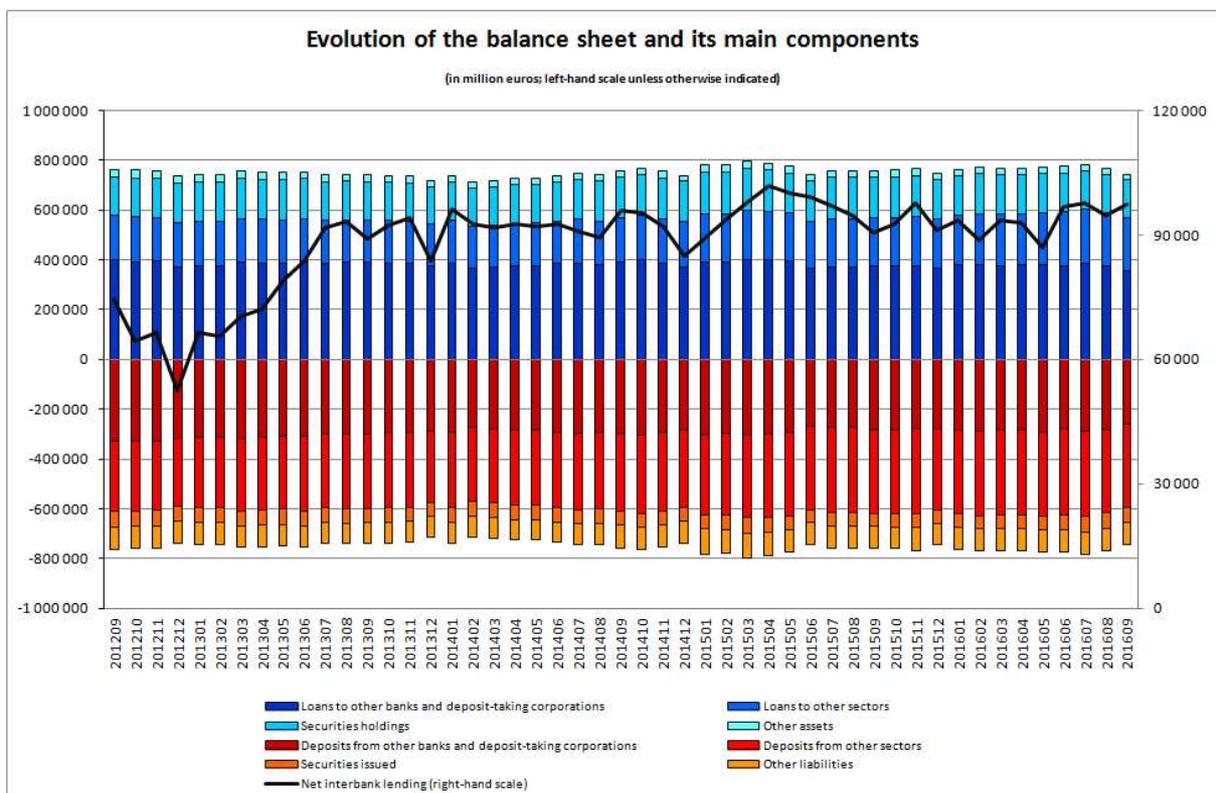


Luxembourg, 8 November 2016

Evolution of credit institutions' balance sheet

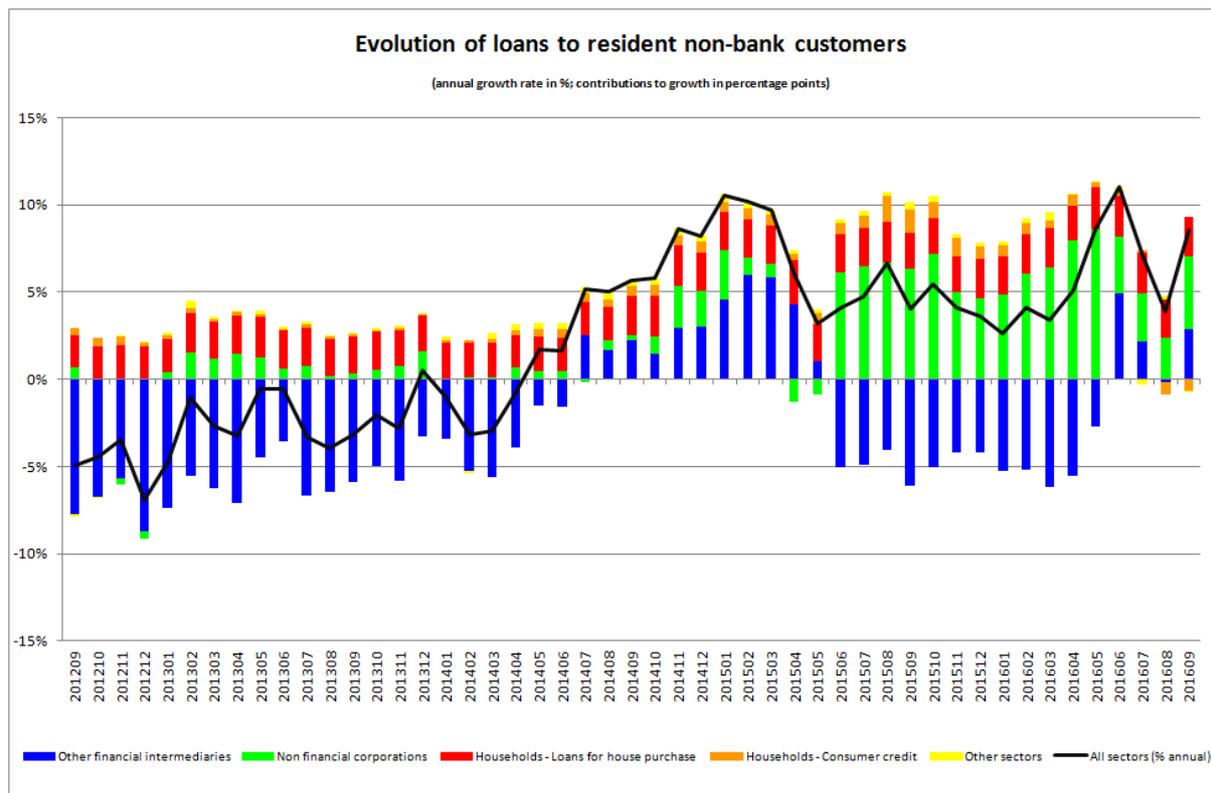
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 745 101 million euros on 30 September 2016, compared to 766 831 million euros on 31 August 2016, a decrease of 2.8%. Between the months of September 2015 and September 2016, the aggregated balance sheet decreased by 1.9%.



Net interbank lending, that is to say the difference between interbank loans and deposits, remained positive and reached 97 546 million euros at the end of September 2016.

Loans to resident non-bank customers increased by 2 519 million euros, or 3.4%, between August 2016 and September 2016. Between September 2015 and September 2016, these loans increased by 6 127 million euros (8.6%).

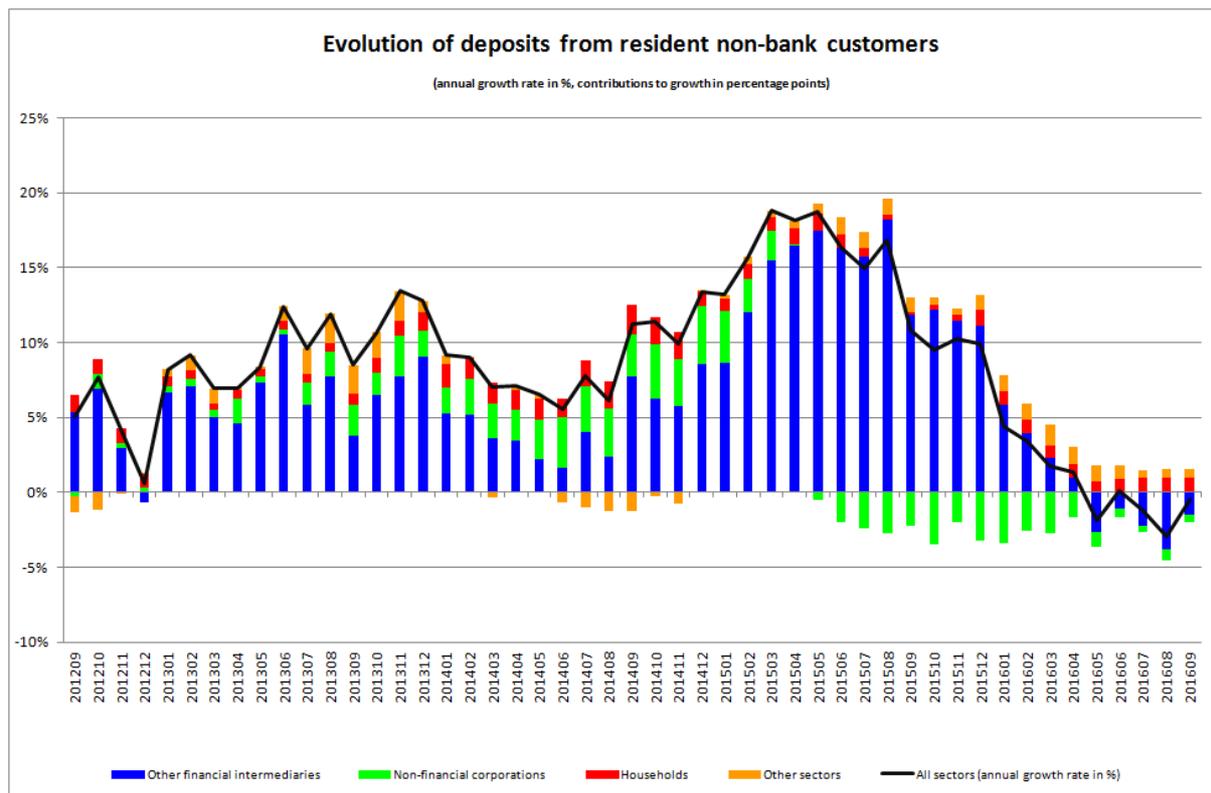
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to its main components, that is to say loans to non-financial corporations (NFCs), loans to other financial intermediaries (OFIs) and lending to households for house purchases. At end-September 2016, the respective shares of these loans stood at 27.7%, 29.2% and 32.8%. All three of these components continued to progress between September 2015 and September 2016. Indeed, during that time period, loans to NFCs rose by 2 940 million euros (15.9%), loans to OFIs by 2 071 million euros (10.1%) and loans for house purchase by 1 630 million euros (6.9%).

With regard to the liability side, deposits from the resident non-bank sector increased by 877 million euros (0.4%) between 31 August 2016 and 30 September 2016. On an annual basis, these deposits decreased by 1 045 million euros, or 0.5%.

Statistical press release



Between September 2015 and September 2016, the decrease in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.4% as at 30 September 2016 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits decreased by 3 304 million euros, or 2.1%. With regard to other sectors, resident household deposits increased by 2 072 million euros, or 6.6%, while resident NFC deposits went down by 1 058 million euros (7.1%).

Finally, it should be noted that 141 credit institutions were officially registered in Luxembourg at end-September 2016.

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



International Relations and Communications Department

Communications Section

L-2983 Luxembourg

Fax: +352 4774-4910

info@bcl.lu