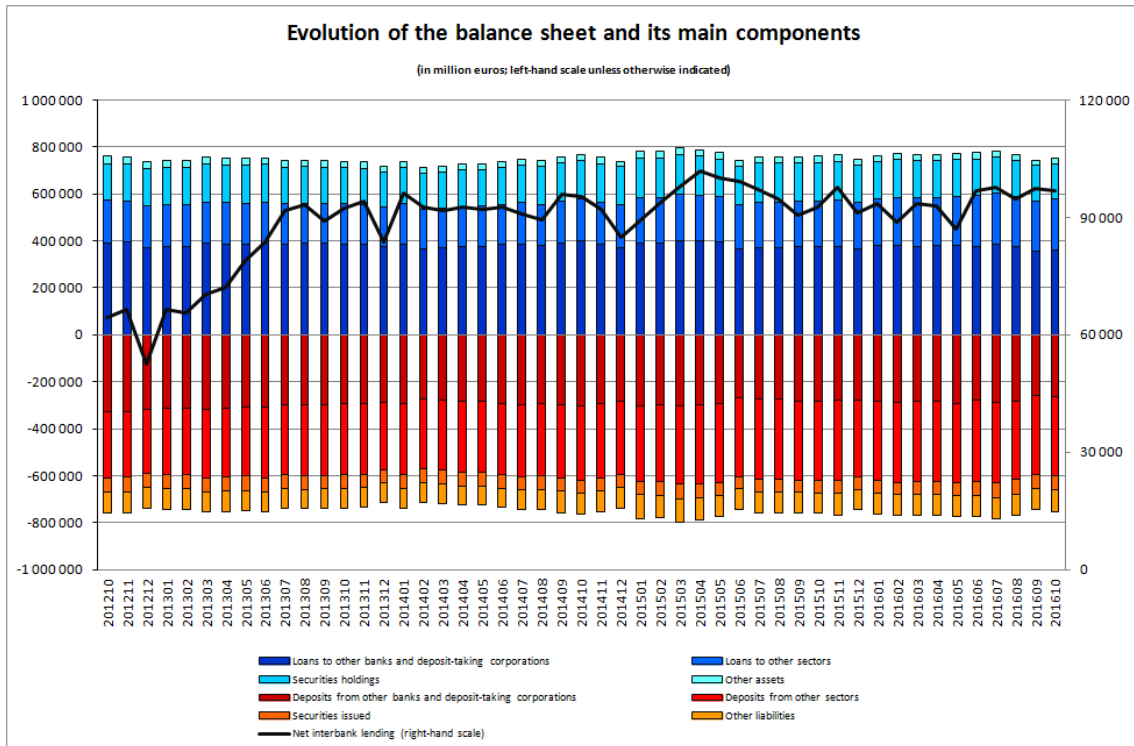


Evolution of credit institutions' balance sheet

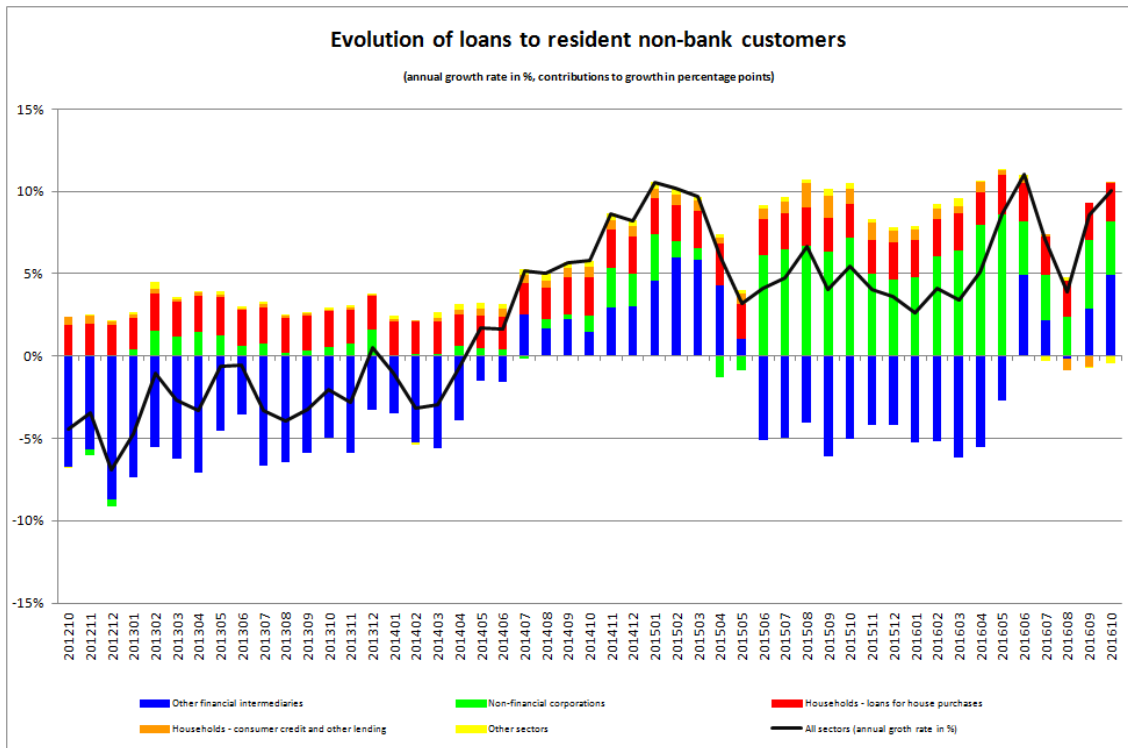
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 753 155 million euros on 31 October 2016, compared to 745 101 million euros on 30 September 2016, an increase of 1.1%. Between the months of October 2015 and October 2016, the aggregated balance sheet decreased by 1%.



Net interbank lending, that is to say the difference between interbank loans and deposits, remained positive and reached 96 820 million euros at the end of October 2016.

Loans to resident non-bank customers increased by 1 665 million euros, or 2.1%, between September 2016 and October 2016. Between October 2015 and October 2016, these loans increased by 7 236 million euros (10.1%).

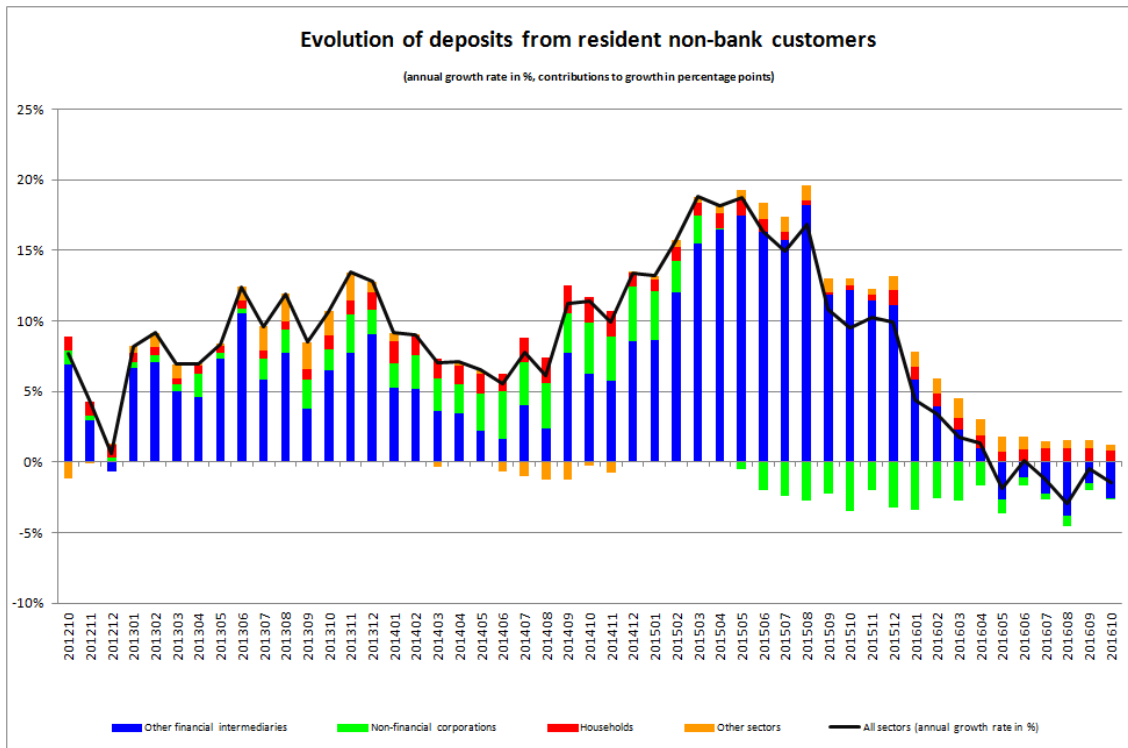
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to its main components, that is to say loans to non-financial corporations (NFCs), loans to other financial intermediaries (OFIs) and lending to households for house purchases. At end-October 2016, the respective shares of these loans stood at 27.4%, 30.3% and 32.2%. Between October 2015 and October 2016, loans to NFCs rose by 2 337 million euros (12.1%), loans to OFIs by 3 565 million euros (17.4%) and loans for house purchase by 1 643 million euros (6.9%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 1 801 million euros (0.8%) between 30 September 2016 and 31 October 2016. On an annual basis, these deposits decreased by 3 119 million euros, or 1.4%.

Statistical press release



Between October 2015 and October 2016, the decrease in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 69.9% as at 31 October 2016 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits decreased by 5 526 million euros, or 3.6%. With regard to other sectors, resident household deposits increased by 1 702 million euros (5.4%), while resident NFC deposits went down by 278 million euros (1.9%).

Finally, it should be noted that 141 credit institutions were officially registered in Luxembourg at end-October 2016.

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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