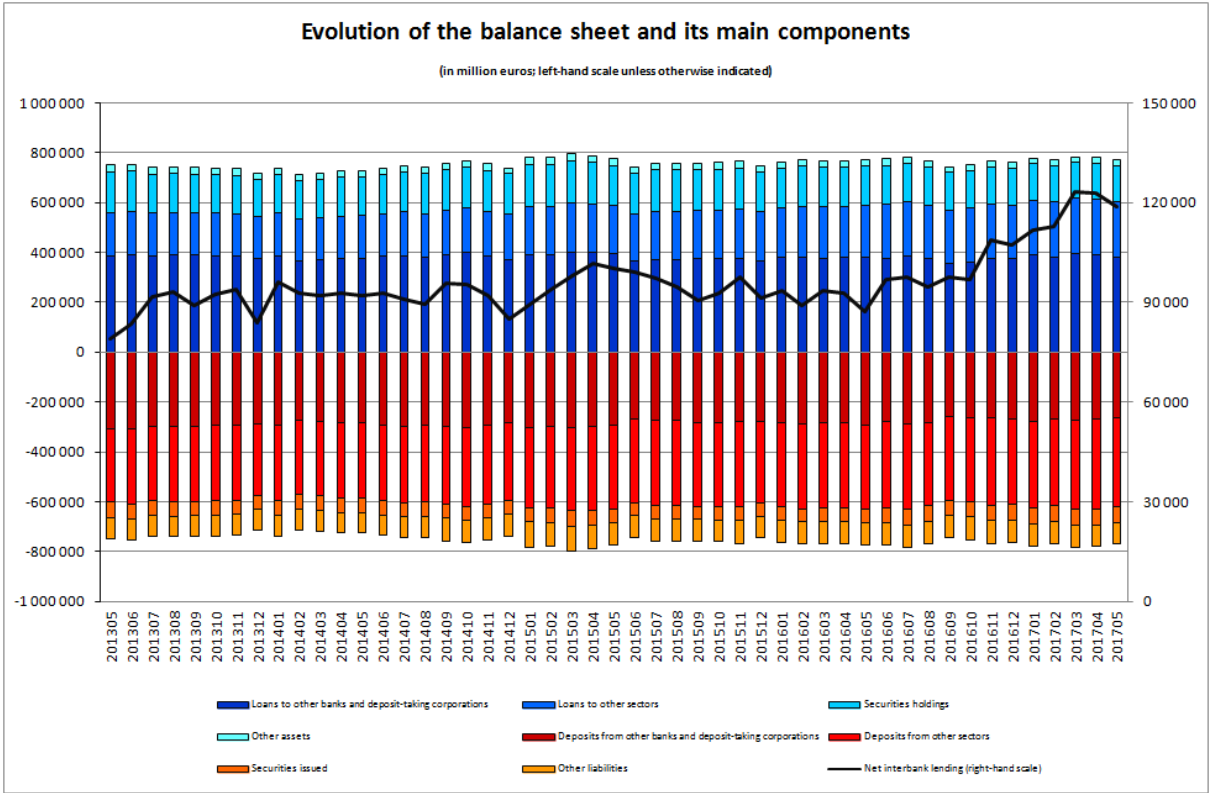


Luxembourg, 4 July 2017

Evolution of credit institutions’ balance sheet

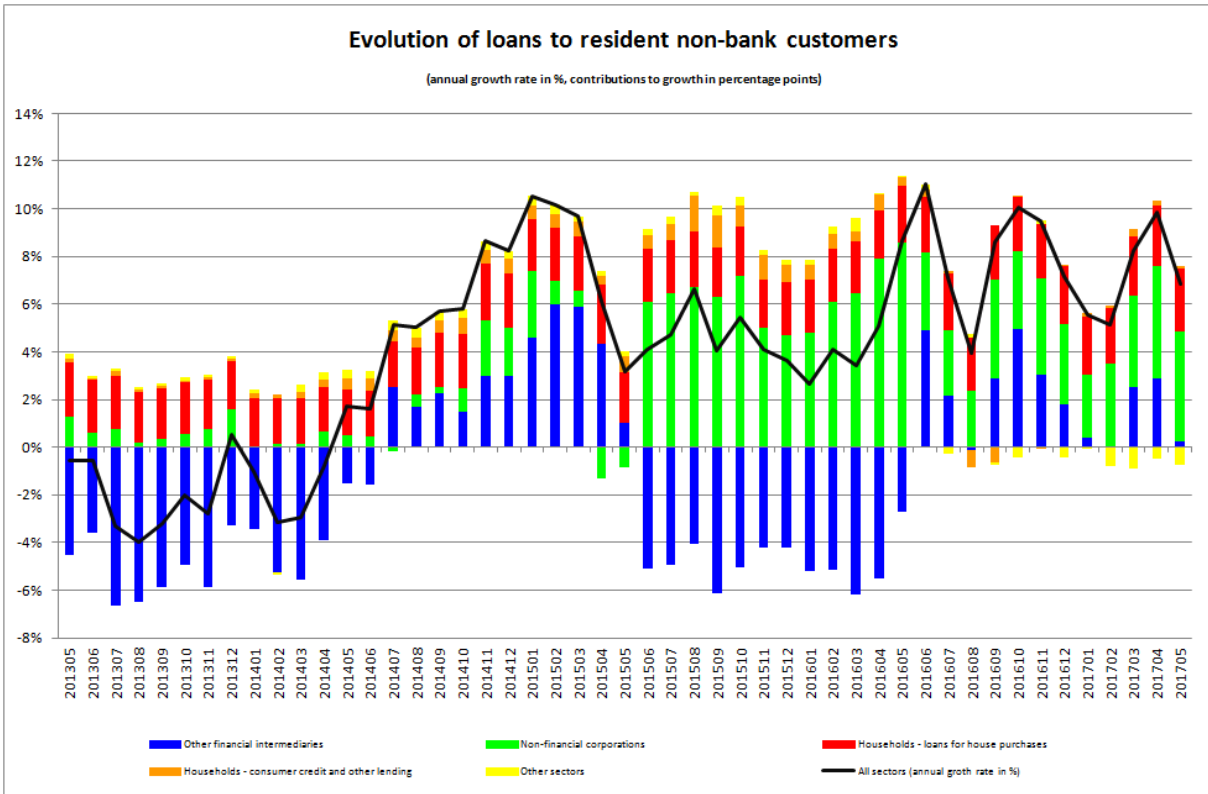
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 770 908 million euros on 31 May 2017, compared to 780 831 million euros on 30 April 2017, a decrease of 1.3%. Between the months of May 2016 and May 2017, the aggregated balance sheet decreased by 0.4%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached a total of 118 723 million euros at the end of May 2017.

Loans to resident non-bank customers decreased by 888 million euros, or 1.1%, between April 2017 and May 2017. Between May 2016 and May 2017, these loans increased by 5 153 million euros (6.9%).

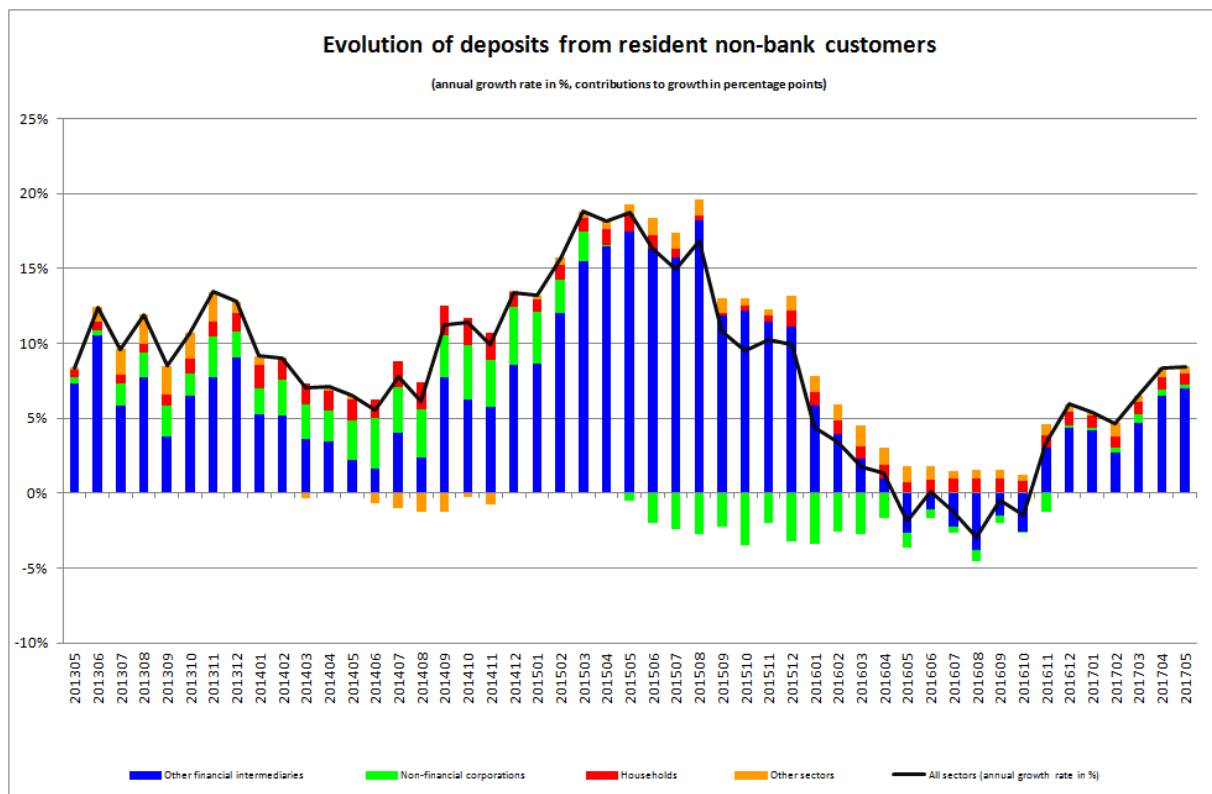
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to its main components, that is to say loans to non-financial corporations (NFCs), loans to other financial intermediaries (OFIs) and lending to households for house purchases. At end-May 2017, the respective shares of these loans stood at 28.7%, 28.6% and 33.3%. Between May 2016 and May 2017, loans to NFCs rose by 3 453 million euros (17.7%), loans for house purchases by 1 964 million euros (7.9%) and loans to OFIs by 198 million euros (0.9%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 2 128 million euros (0.9%) between 30 April 2017 and 31 May 2017. On an annual basis, these deposits increased by 18 015 million euros, or 8.5%.

Statistical press release



Between May 2016 and May 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.7% as at 31 May 2017 and comprised deposits made by monetary and non-monetary investment funds. Over the last twelve months, resident OFI deposits increased by 14 870 million euros, or 10%. With regard to other sectors, resident household deposits increased by 1 586 million euros, or 4.8%, while resident NFC deposits increased by 577 million euros (3.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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