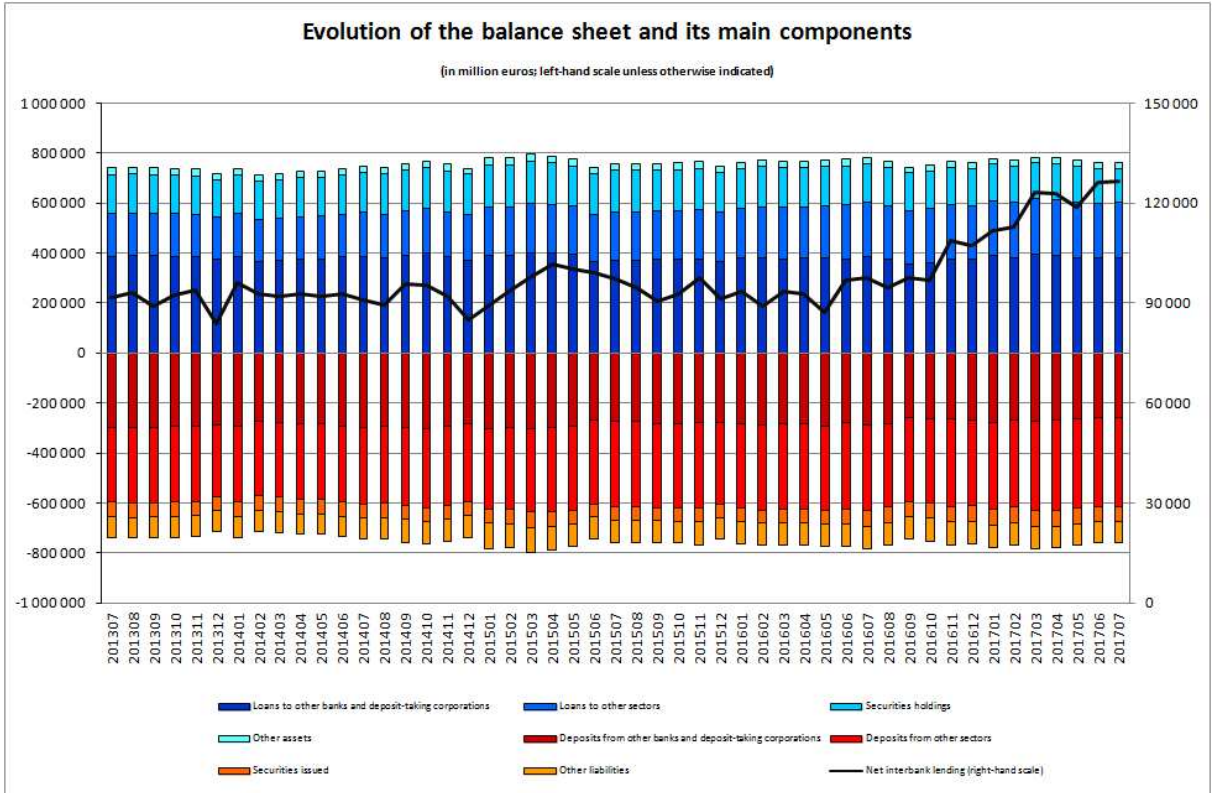


Evolution of credit institutions’ balance sheet

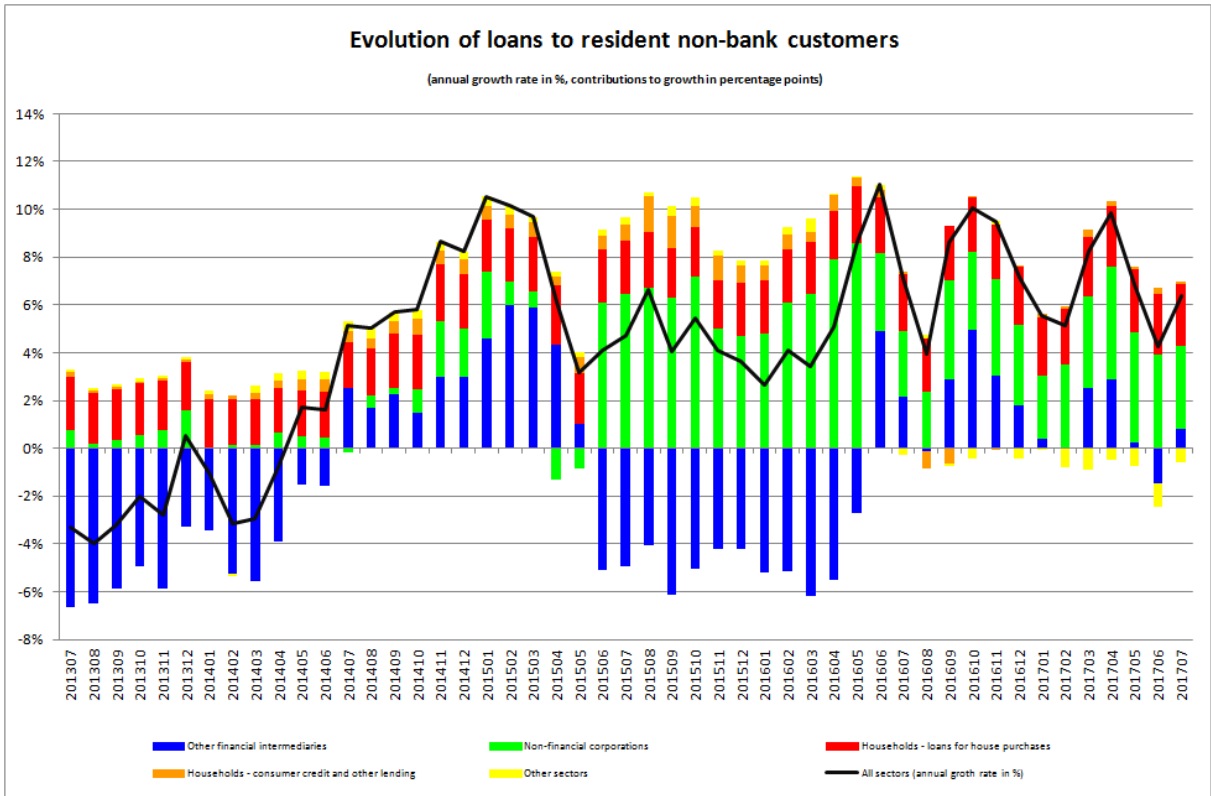
The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 761 658 million euros on 31 July 2017, compared to 760 121 million euros on 30 June 2017, an increase of 0.2%. Between the months of July 2016 and July 2017, the aggregated balance sheet decreased by 2.7%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new record high of 126 793 million euros at the end of July 2017.

Loans to resident non-bank customers increased by 287 million euros, or 0.4%, between June 2017 and July 2017. Between July 2016 and July 2017, these loans increased by 4 855 million euros (6.4%).

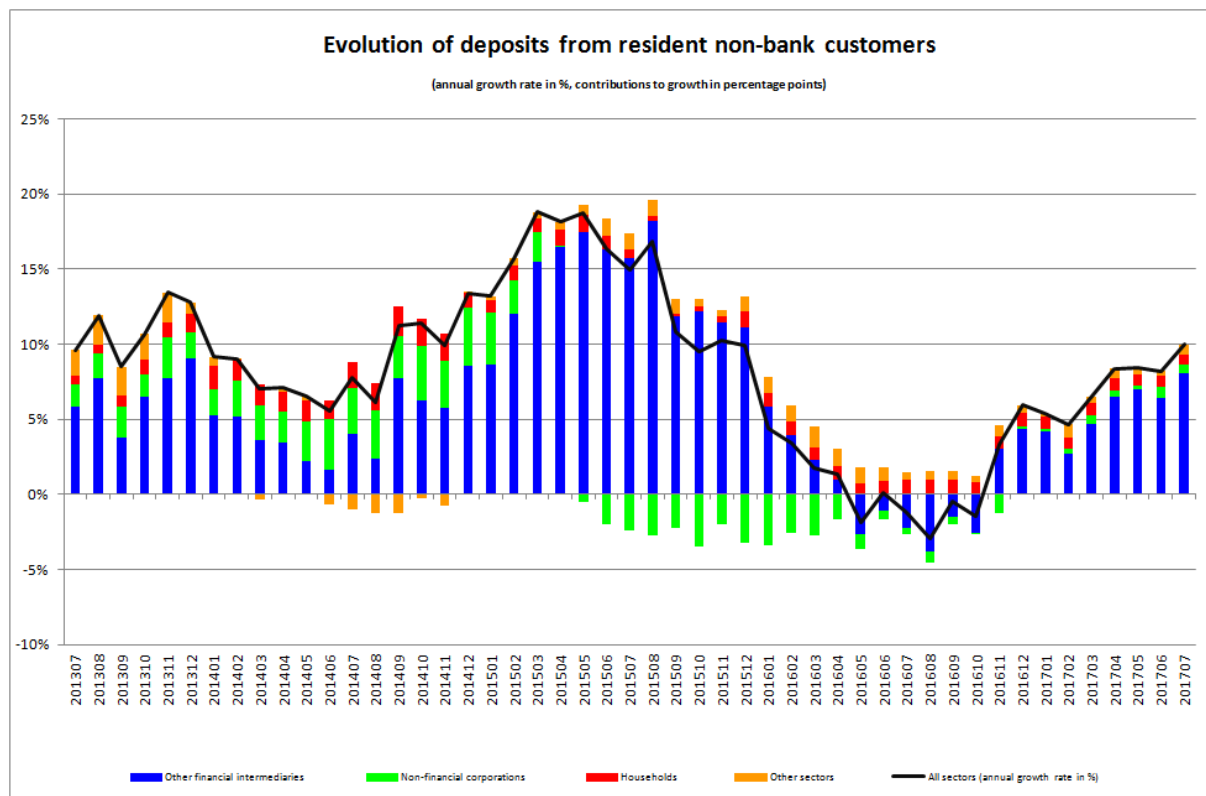
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between July 2016 and July 2017, loans to non-financial corporations (NFCs) rose by 2 641 million euros (13.0%), loans for house purchases by 1 966 million euros (7.8%) and loans to other financial intermediaries (OFIs) by 604 million euros (2.6%).

With regard to the liability side, deposits from the resident non-bank sector remained broadly unchanged between 30 June 2017 and 31 July 2017. On an annual basis, these deposits increased by 21 483 million euros, or 10.0%.

Statistical press release



Between July 2016 and July 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 71.3% as at 31 July 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 17 309 million euros, or 11.4%. With regard to other sectors, resident household deposits increased by 4.0% (1 342 million euros), while resident NFC deposits increased by 9.6% (also 1 342 million euros).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.

Statistical press release



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