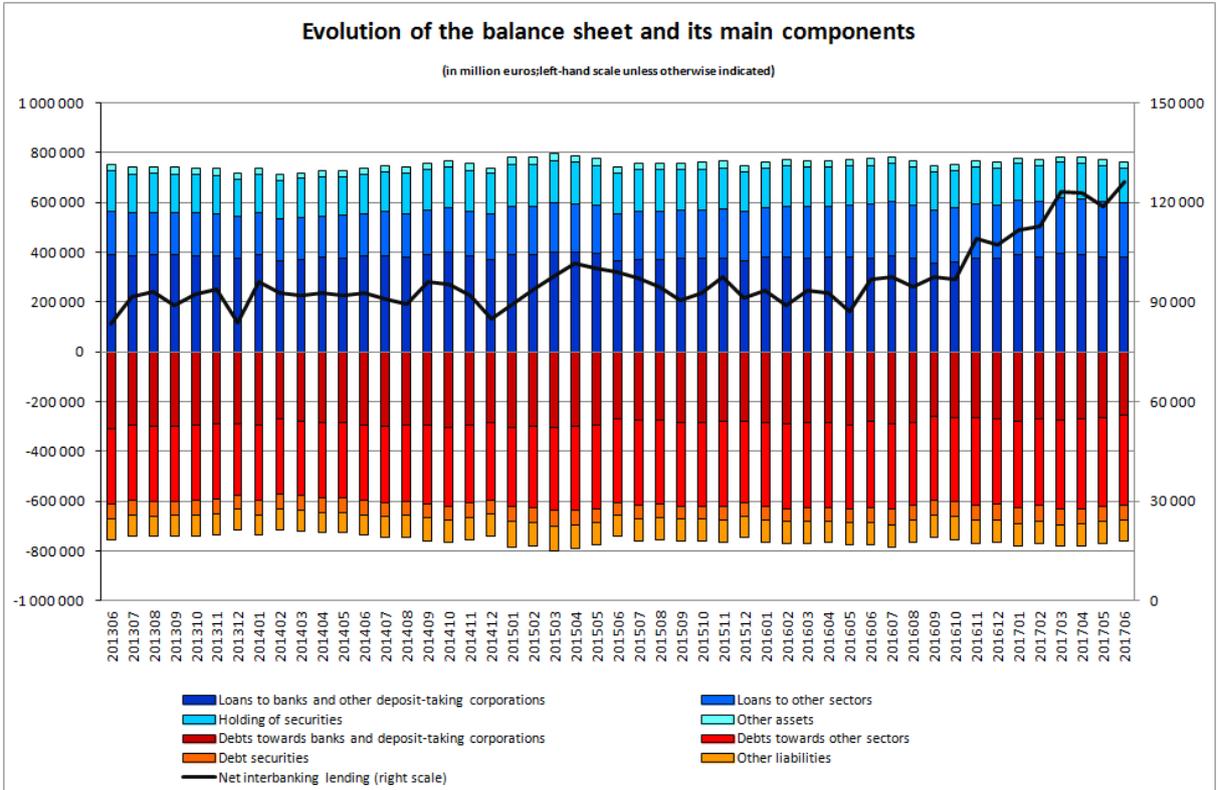


Luxembourg, 1 September 2017

Evolution of credit institutions’ balance sheet

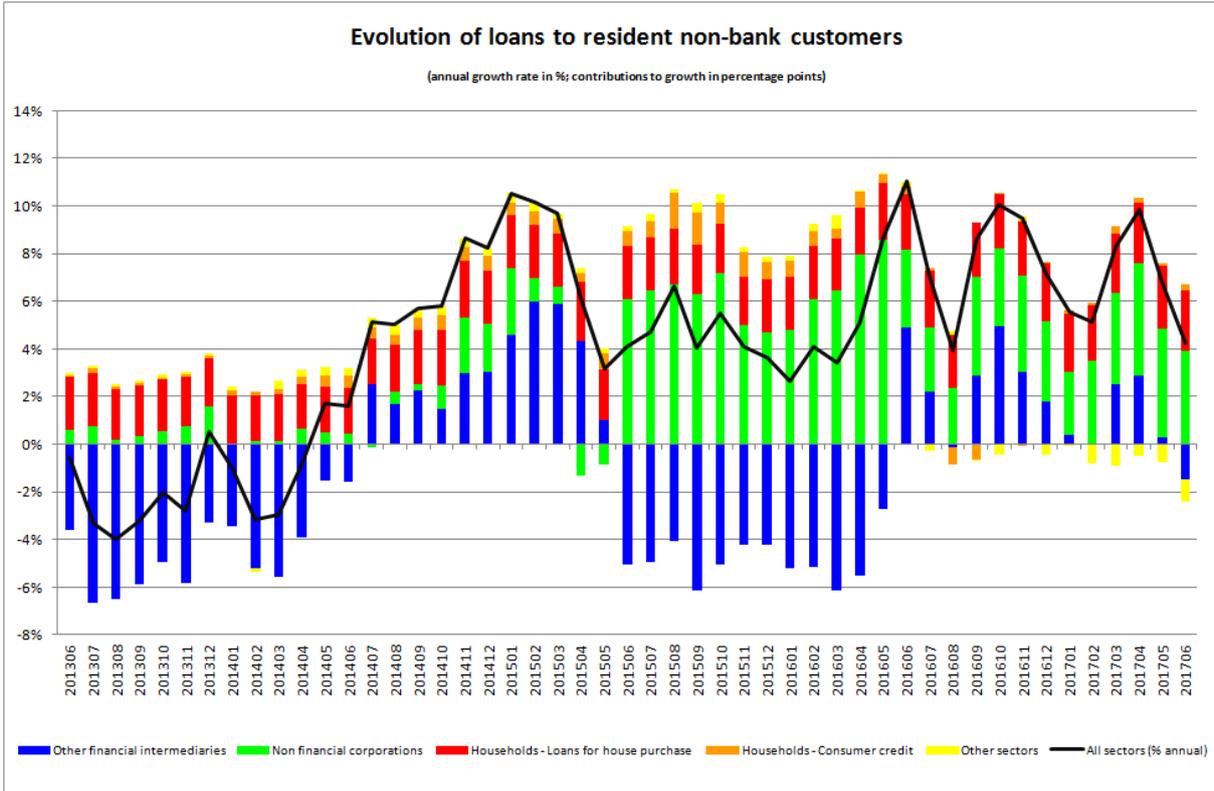
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 760 121 million euros on 30 June 2017, compared to 770 908 million euros on 31 May 2017, a decrease of 1.4%. Between the months of June 2016 and June 2017, the aggregated balance sheet decreased by 1.9%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new record high of 126 085 million euros at the end of June 2017.

Loans to resident non-bank customers increased by 394 million euros, or 0.5%, between May 2017 and June 2017. Between June 2016 and June 2017, these loans increased by 3 294 million euros (4.3%).

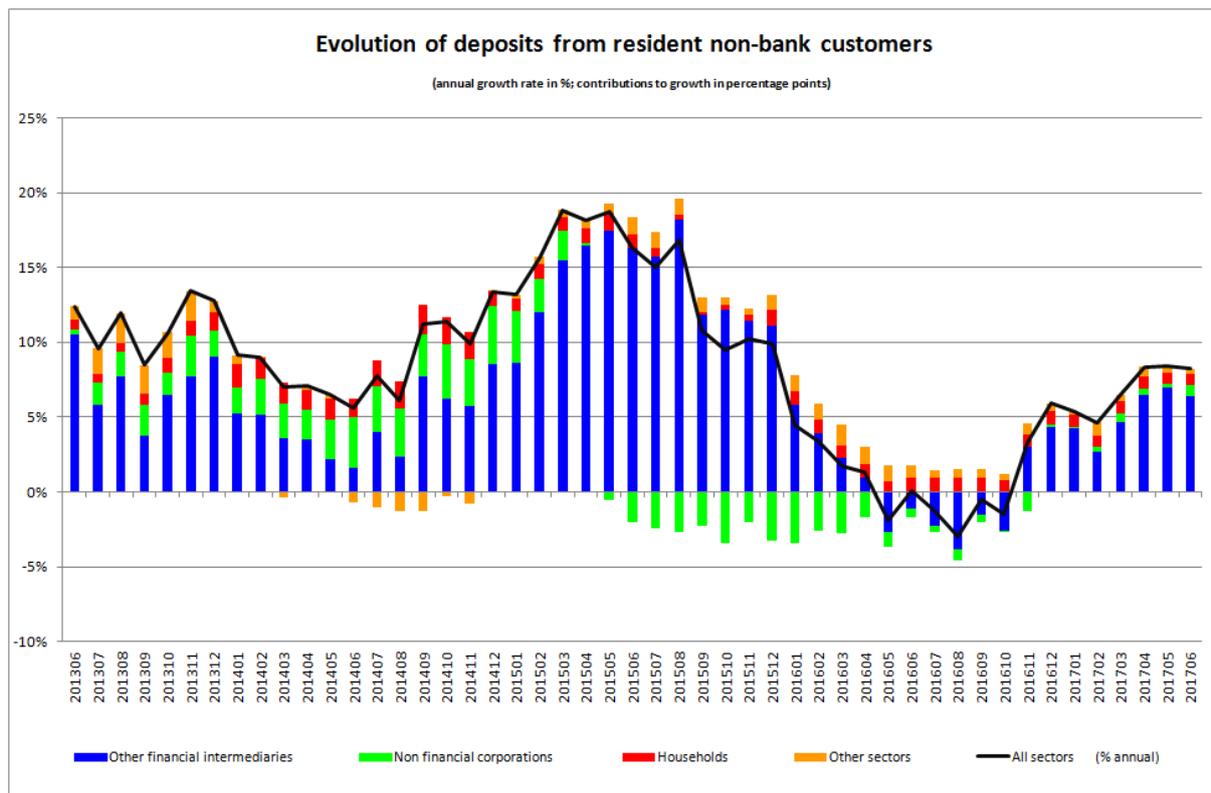
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to two of its main components. Indeed, between June 2016 and June 2017, loans to NFCs rose by 3 037 million euros (14.9%) and loans for house purchases by 1 962 million euros (7.9%) while loans to OFIs decreased by 1 145 million euros (4.8%).

With regard to the liability side, deposits from the resident non-bank sector increased by 6 194 million euros (2.7%) between 31 May 2017 and 30 June 2017. On an annual basis, these deposits increased by 18 010 million euros (8.2%).

Statistical press release



Between June 2016 and June 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 71.1% as at 30 June 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 14 003 million euros, or 9.0%. With regard to other sectors, resident household deposits increased by 1 509 million euros, or 4.5%, while resident NFC deposits increased by 1 745 million euros, or 12.1%.

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.

Statistical press release



Département Relations internationales et communication

Section Communication

L-2983 Luxembourg

Télécopieur: +352 4774-4910

info@bcl.lu