

Press release

Luxembourg, 29 September 2017

Consumer Confidence Survey

Consumer confidence picks up in September 2017.

The Banque centrale du Luxembourg's consumer confidence indicator has picked up in September 2017.

The components of the indicator have evolved heterogeneously this month.

In September, households' expectations about both the general economic situation in Luxembourg and their personal financial situation have improved considerably. Their concerns about unemployment have risen for the fourth consecutive month. The component related to their capacity to save has remained stable. In total, the consumer confidence indicator, which is the arithmetic mean of the four components, has picked up in September 2017¹.

The results are presented in the table below:

¹ The four components of the consumer confidence indicator are seasonally adjusted.

		Consumer confidence indicator	Expectations over the next 12 months			
			General economic situation in Luxembourg	Unemployment in Luxembourg	Financial situation of households	Savings of households
2015	September	0	-14	26	-2	41
	October	-1	-10	27	0	34
	November	3	-7	21	-1	39
	December	5	-6	13	-1	41
2016	January	5	-3	11	0	35
	February	7	-5	11	1	45
	March	9	-4	8	5	44
	April	8	-4	3	3	34
	May	8	-3	8	2	42
	June	10	-3	7	2	46
	July	7	-3	11	1	41
	August	10	-4	5	5	45
	September	5	-5	10	1	35
	October	6	-3	10	7	31
	November	11	2	3	5	40
	December	14	4	3	5	50
2017	January	10	1	6	4	41
	February	10	1	3	3	38
	March	16	3	-4	8	49
	April	15	6	-1	3	49
	May	17	7	-8	2	49
	June	13	3	0	3	47
	July	13	6	1	3	45
	August	12	4	2	2	45
	September	14	8	4	7	45

Note: The consumer confidence indicator results from the average of balances related to consumers' expectations of (1) the general economic situation and (2) unemployment (inverted sign) in Luxembourg, of (3) their financial situation and (4) their future savings. Balances are constructed as the difference between the percentages of respondents giving positive and negative replies. In terms of unemployment, a positive reply means an unfavourable development in the labour market.

This survey is co-financed by the European Commission.

If you have any further question, we are at your disposal at
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