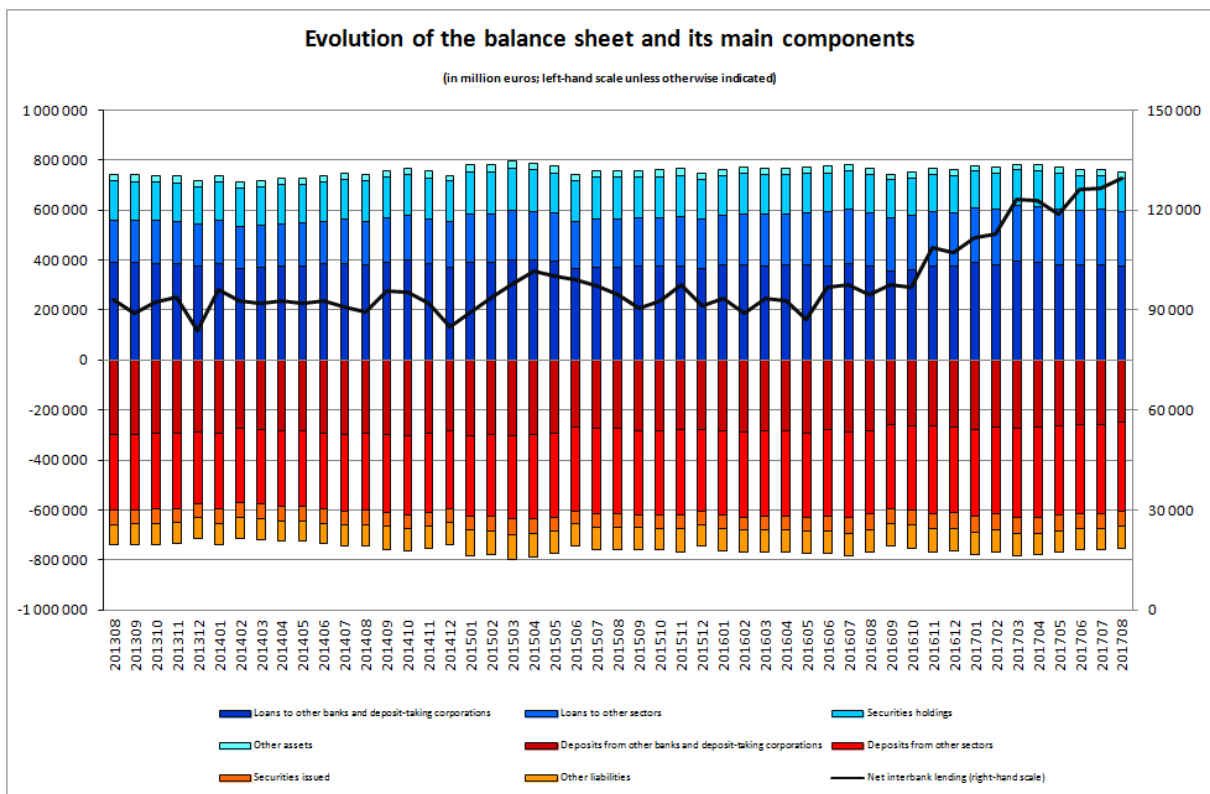


Luxembourg, 9 October 2017

Evolution of credit institutions' balance sheet

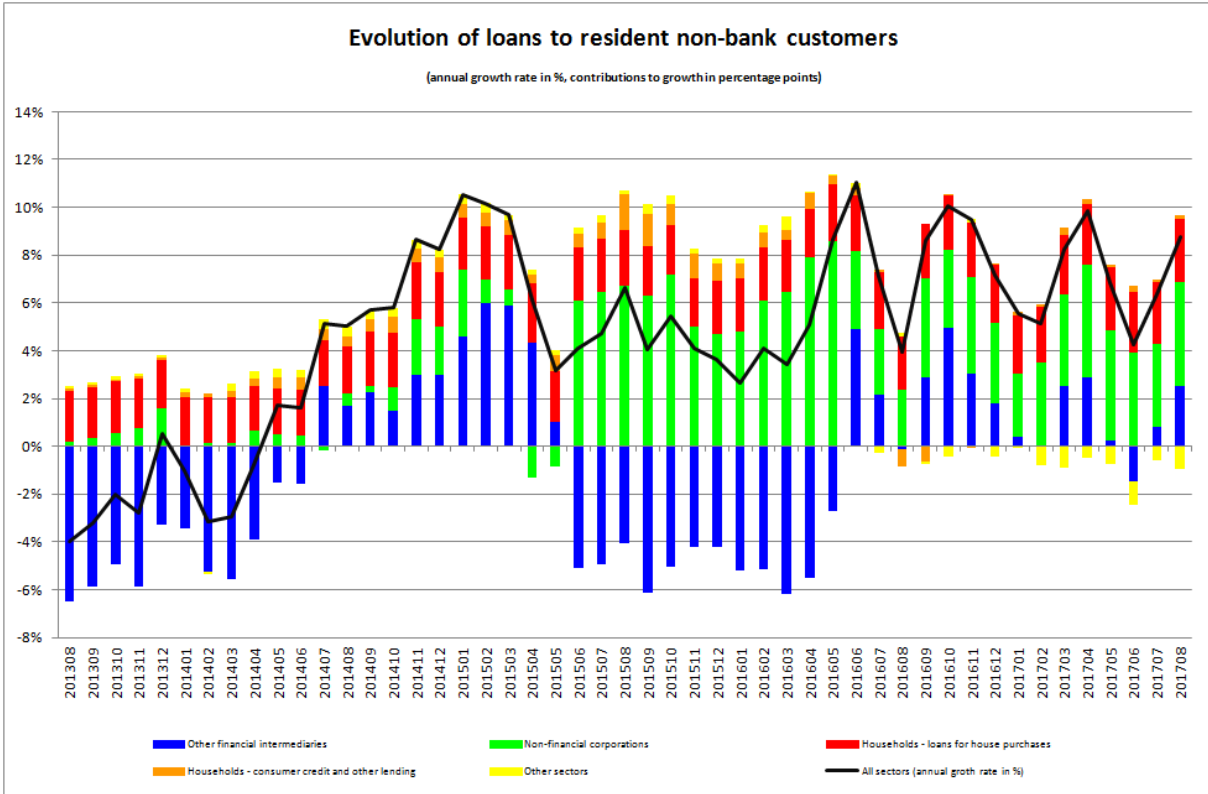
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 751 990 million euros on 31 August 2017, compared to 761 658 million euros on 31 July 2017, a decrease of 1.3%. Between the months of August 2016 and August 2017, the aggregated balance sheet decreased by 2.0%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new record high of 129 407 million euros at the end of August 2017.

Loans to resident non-bank customers increased by 674 million euros, or 0.8%, between July 2017 and August 2017. Between August 2016 and August 2017, these loans increased by 6 553 million euros (8.7%).

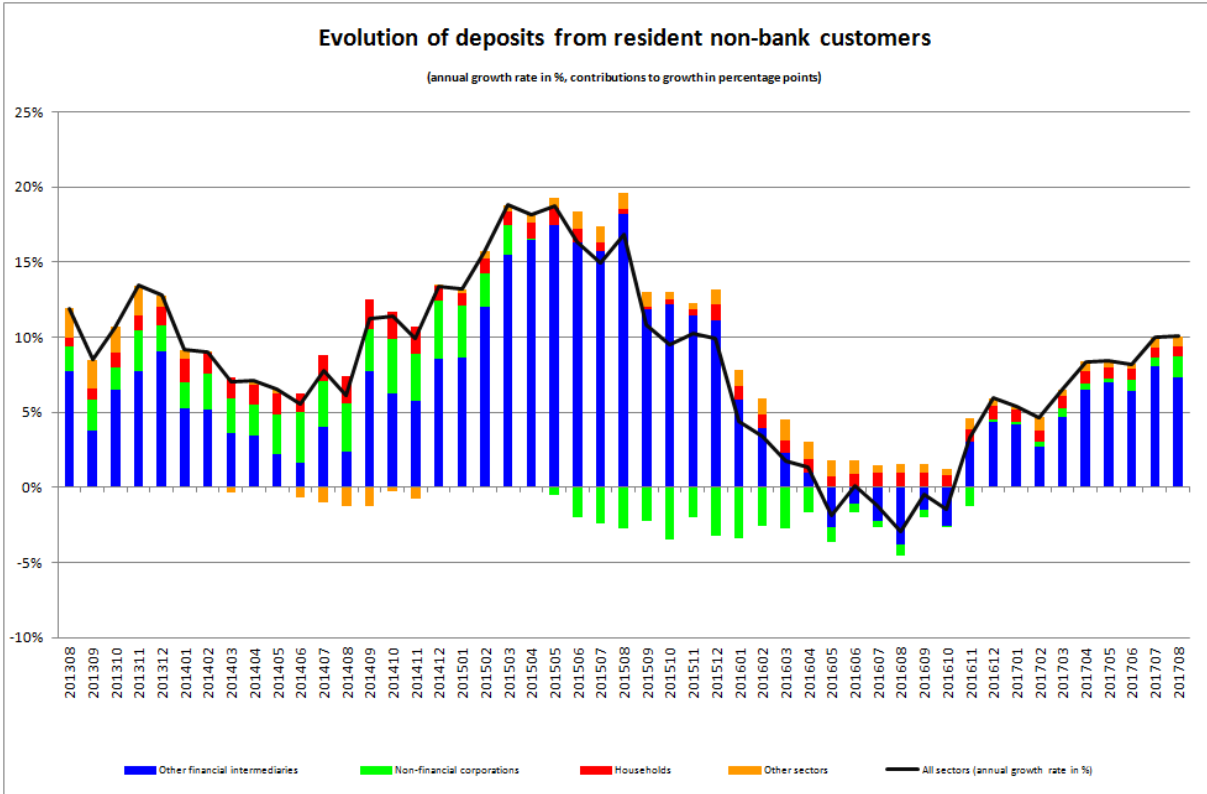
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between August 2016 and August 2017, loans to non-financial corporations (NFCs) rose by 3 254 million euros (16.0%), loans for house purchases by 2 009 million euros (8.0%) and loans to other financial intermediaries (OFIs) by 1 890 million euros (8.8%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 2 060 million euros, or 0.9%, between 31 July 2017 and 31 August 2017. On an annual basis, these deposits increased by 21 487 million euros, or 10.1%.

Statistical press release



Between August 2016 and August 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.8% as at 31 August 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 15 631 million euros, or 10.4%. With regard to other sectors, resident household deposits increased by 1 426 million euros (4.3%), while resident NFC deposits increased by 3 049 million euros (23.3%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL’s website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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