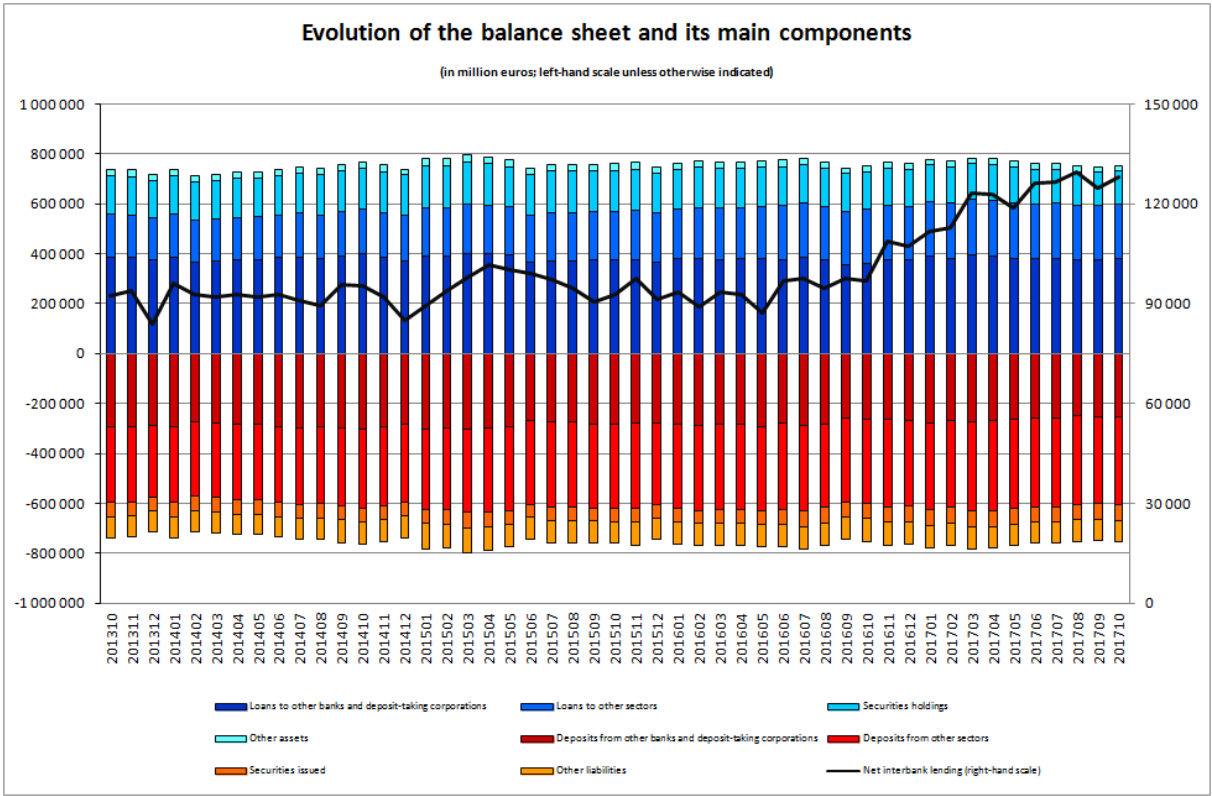


Evolution of credit institutions’ balance sheet

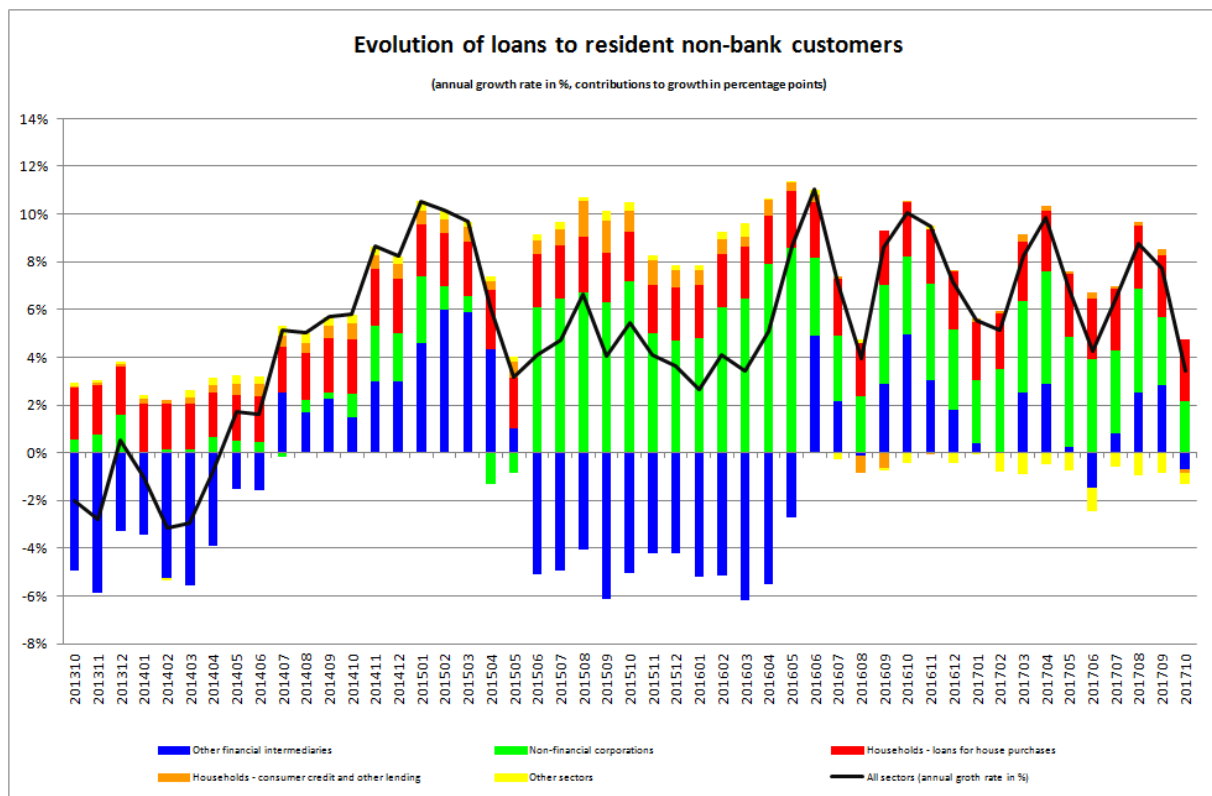
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 753 847 million euros on 31 October 2017, compared to 748 851 million euros on 30 September 2017, an increase of 0.7%. Between the months of October 2016 and October 2017, the aggregated balance sheet increased by 0.1%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached 127 929 million euros at the end of October 2017.

Loans to resident non-bank customers decreased by 1 593 million euros, or 1.9%, between September 2017 and October 2017. Between October 2016 and October 2017, these loans increased by 2 711 million euros (3.4%).

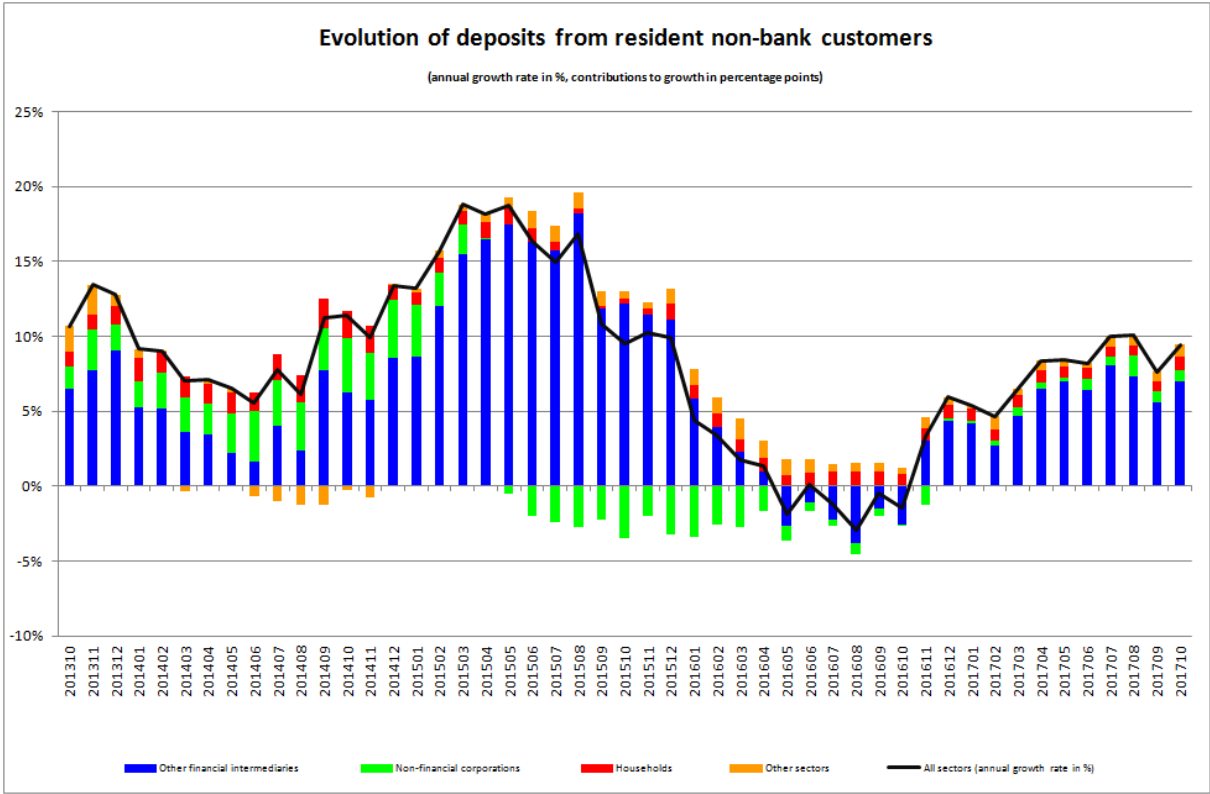
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Between October 2016 and October 2017, loans to non-financial corporations (NFCs) rose by 1 716 million euros (7.9%), loans for house purchases by 2 048 million euros (8.0%) and loans to other financial intermediaries (OFIs) decreased by 558 million euros (2.3%).

With regard to the liability side, deposits from the resident non-bank sector increased by 1 953 million euros (0.8%) between 30 September 2017 and 31 October 2017. On an annual basis, these deposits increased by 20 090 million euros, or 9.4%.

Statistical press release



Between October 2016 and October 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.2% as at 31 October 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 14 800 million euros, or 9.9%. With regard to other sectors, resident household deposits increased by 1 769 million euros (5.3%), while resident NFC deposits increased by 1 718 million euros (12.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL’s website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



Département Relations internationales et communication

Section Communication L-2983 Luxembourg

Télécopieur: +352 4774-4910

info@bcl.lu