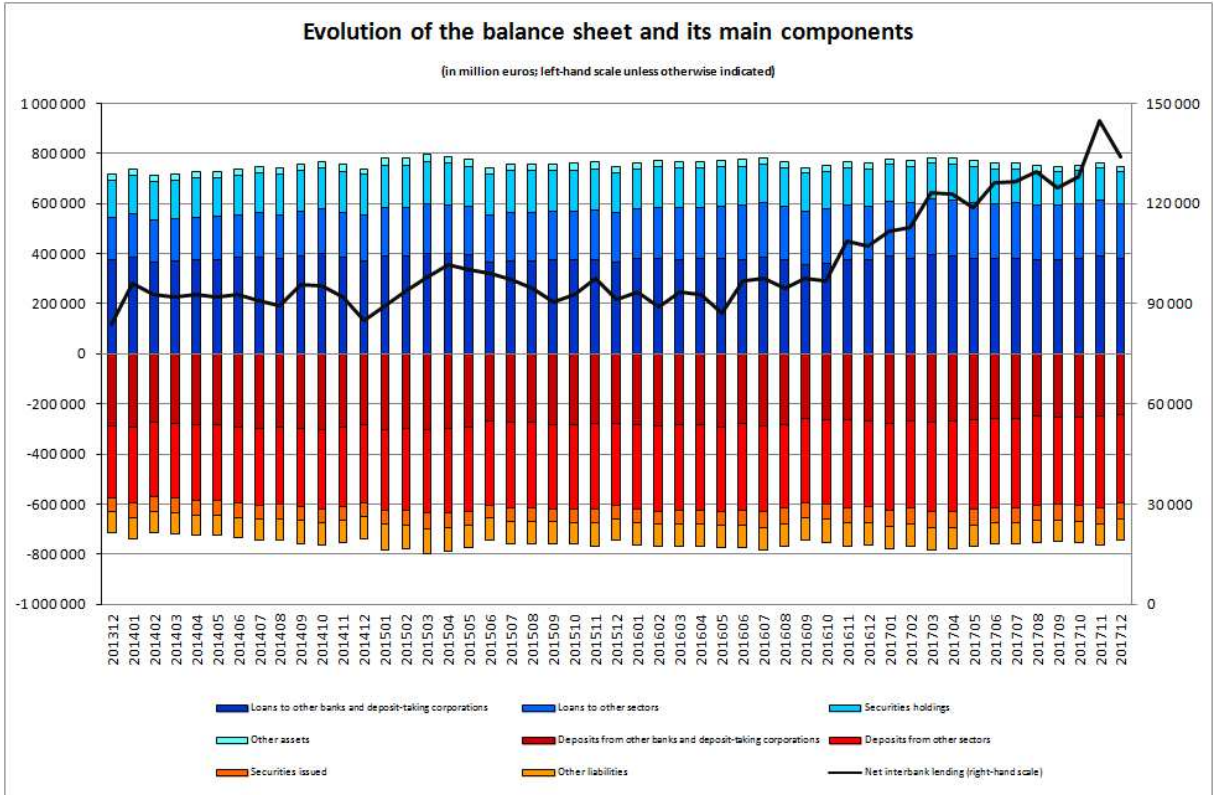


Evolution of credit institutions' balance sheet

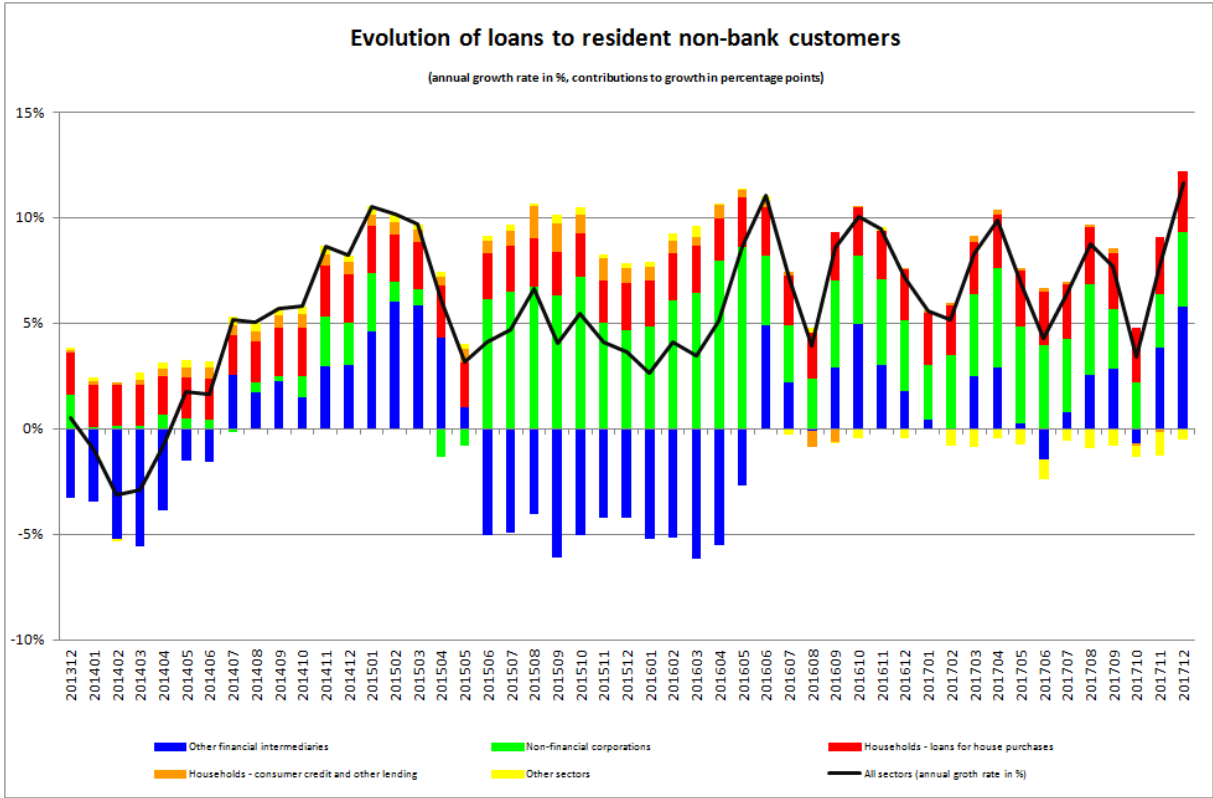
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 745 578 million euros on 31 December 2017, compared to 764 427 million euros on 30 November 2017, a decrease of 2.5%. Between the months of December 2016 and December 2017, the aggregated balance sheet decreased by 2.4%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached 134 111 million euros at the end of December 2017.

Loans to resident non-bank customers increased by 196 million euros, or 0.2%, between November 2017 and December 2017. Between December 2016 and December 2017, these loans increased by 8 940 million euros (11.6%).

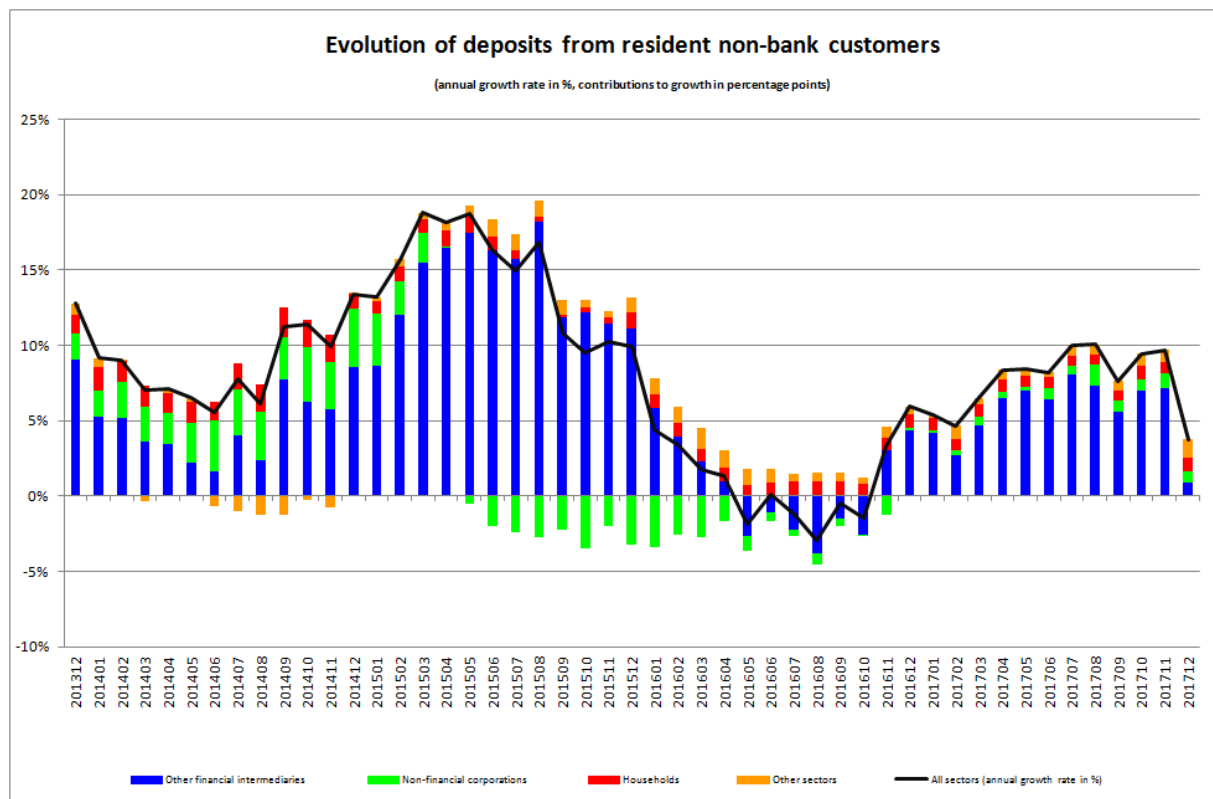
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between December 2016 and December 2017, loans to non-financial corporations (NFCs) rose by 2 751 million euros (13.0%), loans for house purchases by 2 175 million euros (8.4%) and loans to other financial intermediaries (OFIs) by 4 421 million euros (20.1%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 15 301 million euros (6.2%) between 30 November 2017 and 31 December 2017. On an annual basis, these deposits increased by 8 262 million euros, or 3.7%.

Statistical press release



Between December 2016 and December 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 69.0% as at 31 December 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 2 009 million euros, or 1.3%. With regard to other sectors, resident household deposits increased by 1 967 million euros (5.8%), while resident NFC deposits increased by 1 628 million euros (11.1%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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