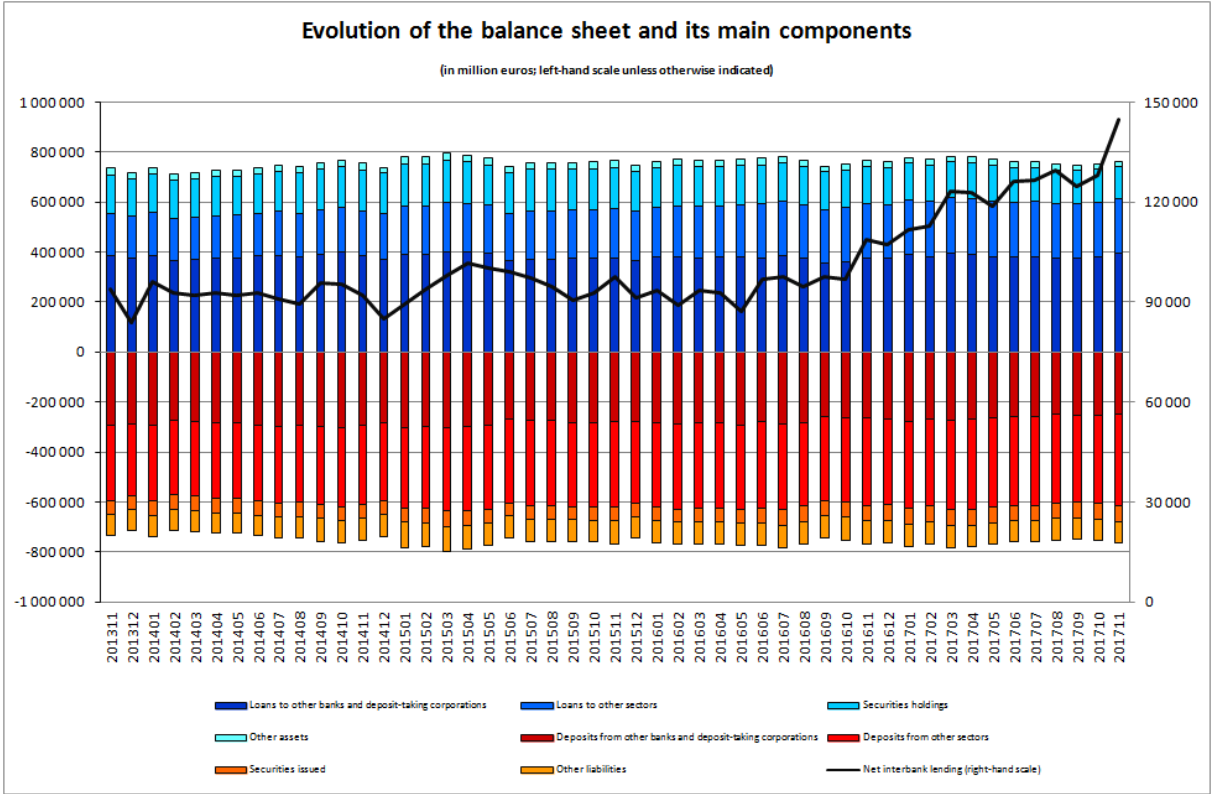


Luxembourg, 12 January 2018

Evolution of credit institutions’ balance sheet

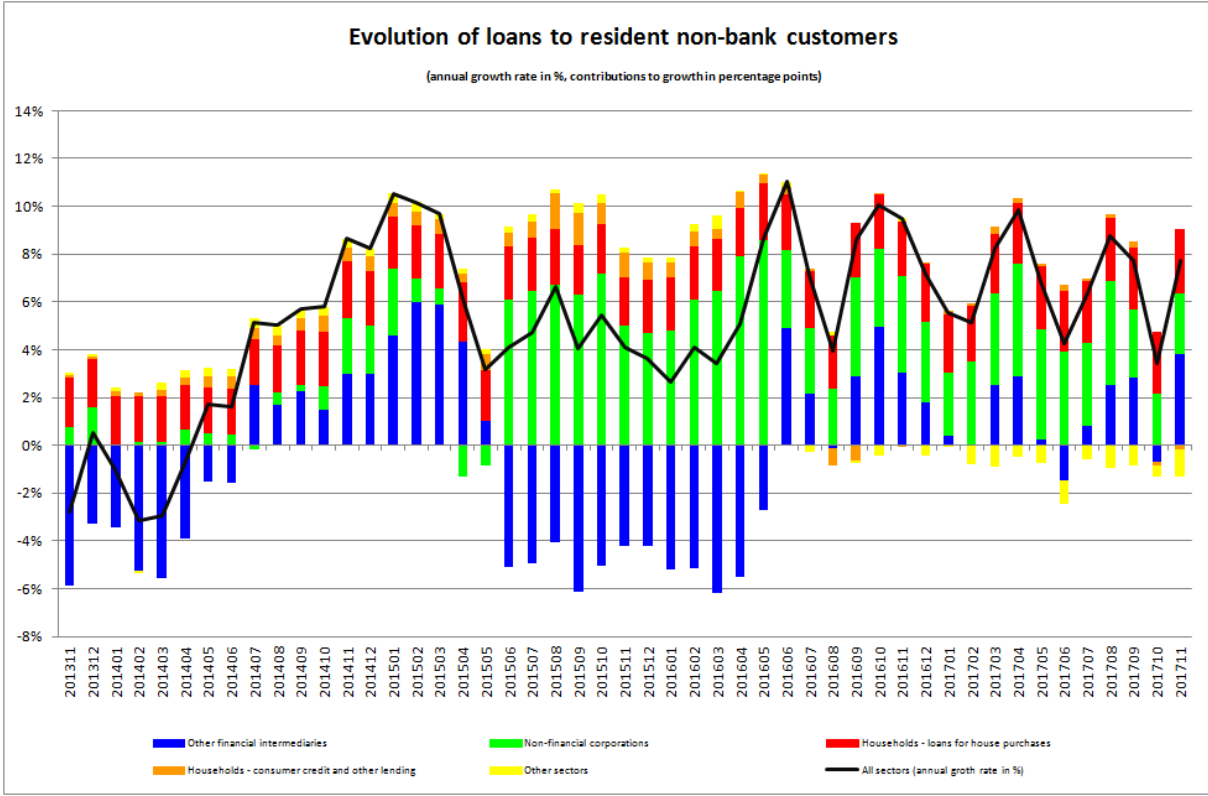
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 764 427 million euros on 30 November 2017, compared to 753 847 million euros on 31 October 2017, an increase of 1.4%. Between the months of November 2016 and November 2017, the aggregated balance sheet decreased by 0.5%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new record high of 144 662 million euros at the end of November 2017. This is largely attributable to a rise in deposits at the BCL.

Loans to resident non-bank customers increased by 3 667 million euros, or 4.5%, between October 2017 and November 2017. Between November 2016 and November 2017, these loans increased by 6 154 million euros (7.8%).

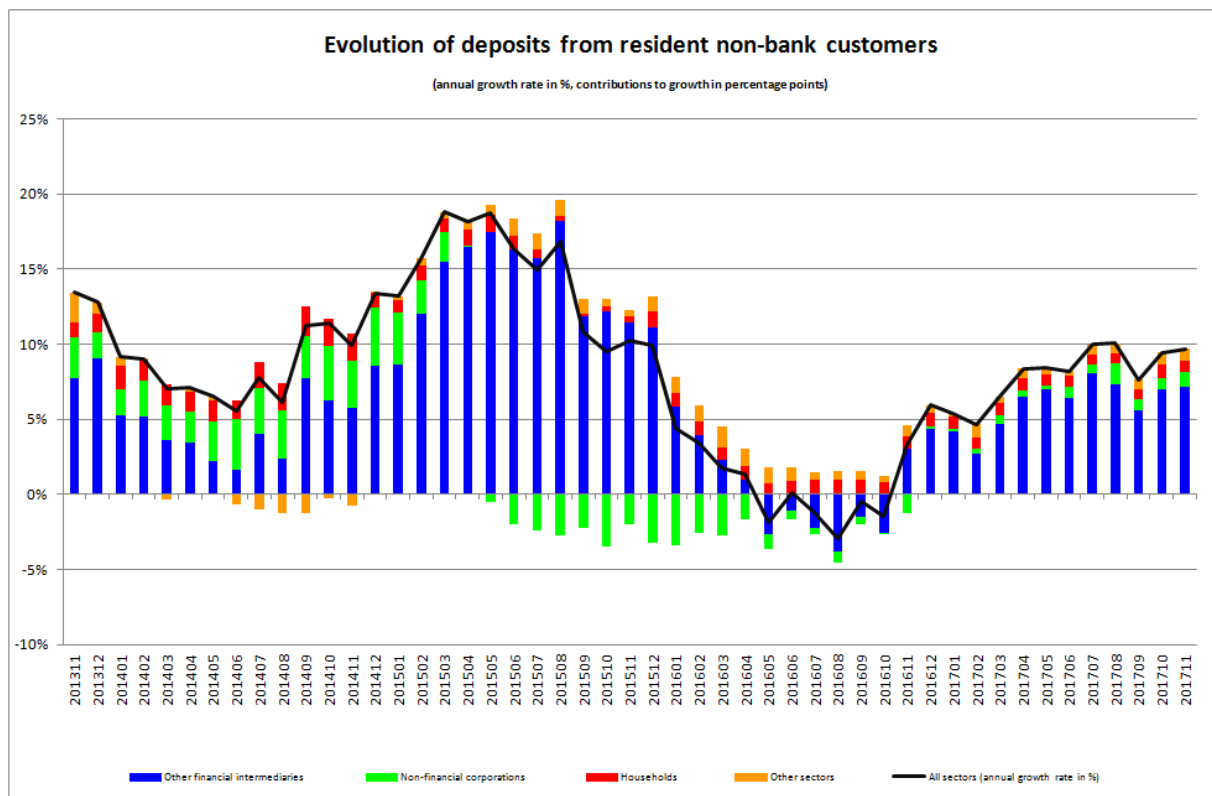
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between November 2016 and November 2017, loans to non-financial corporations (NFCs) rose by 2 020 million euros (9.2%), loans for house purchases by 2 135 million euros (8.3%) and loans to other financial intermediaries (OFIs) by 3 036 million euros (12.9%).

With regard to the liability side, deposits from the resident non-bank sector increased by 11 967 million euros (5.1%) between 31 October 2017 and 30 November 2017. On an annual basis, these deposits increased by 21 584 million euros, or 9.7%.

Statistical press release



Between November 2016 and November 2017, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 71.4% as at 30 November 2017 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 16 024 million euros, or 10.1%. With regard to other sectors, resident household deposits increased by 1 528 million euros (4.5%), while resident NFC deposits increased by 2 226 million euros (15.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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