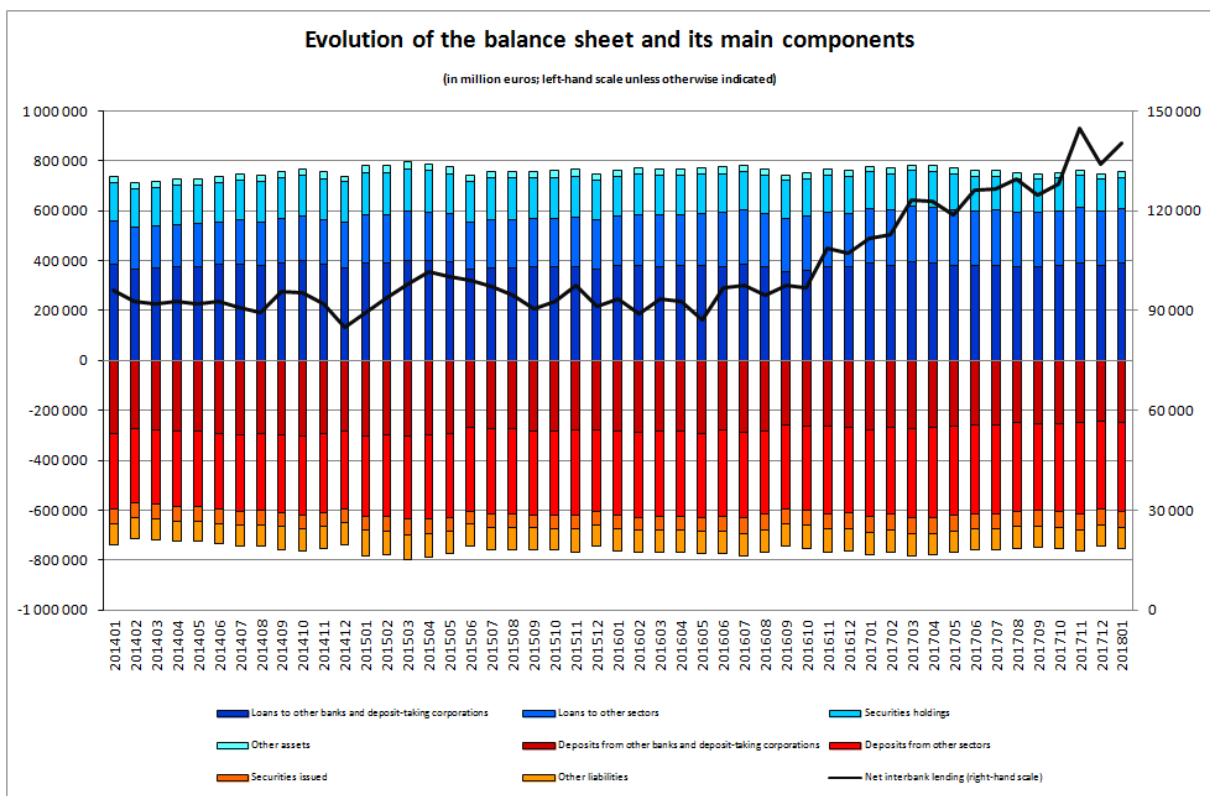


Luxembourg, 7 March 2018

Evolution of credit institutions' balance sheet

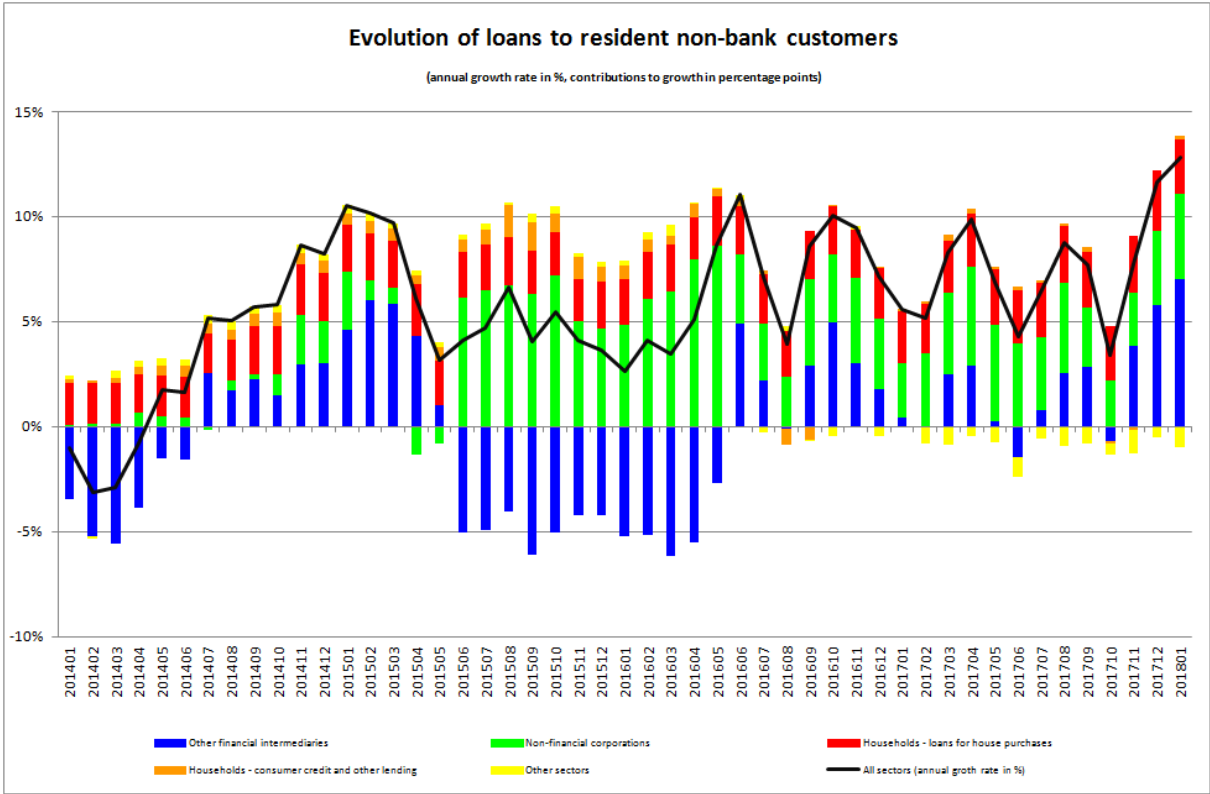
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 755 320 million euros on 31 January 2018, compared to 745 578 million euros on 31 December 2017, an increase of 1.3%. Between the months of January 2017 and January 2018, the aggregated balance sheet decreased by 2.9%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached 140 446 million euros at the end of January 2018.

Loans to resident non-bank customers increased by 1 989 million euros, or 2.3%, between December 2017 and January 2018. Between January 2017 and January 2018, these loans increased by 9 973 million euros (12.8%).

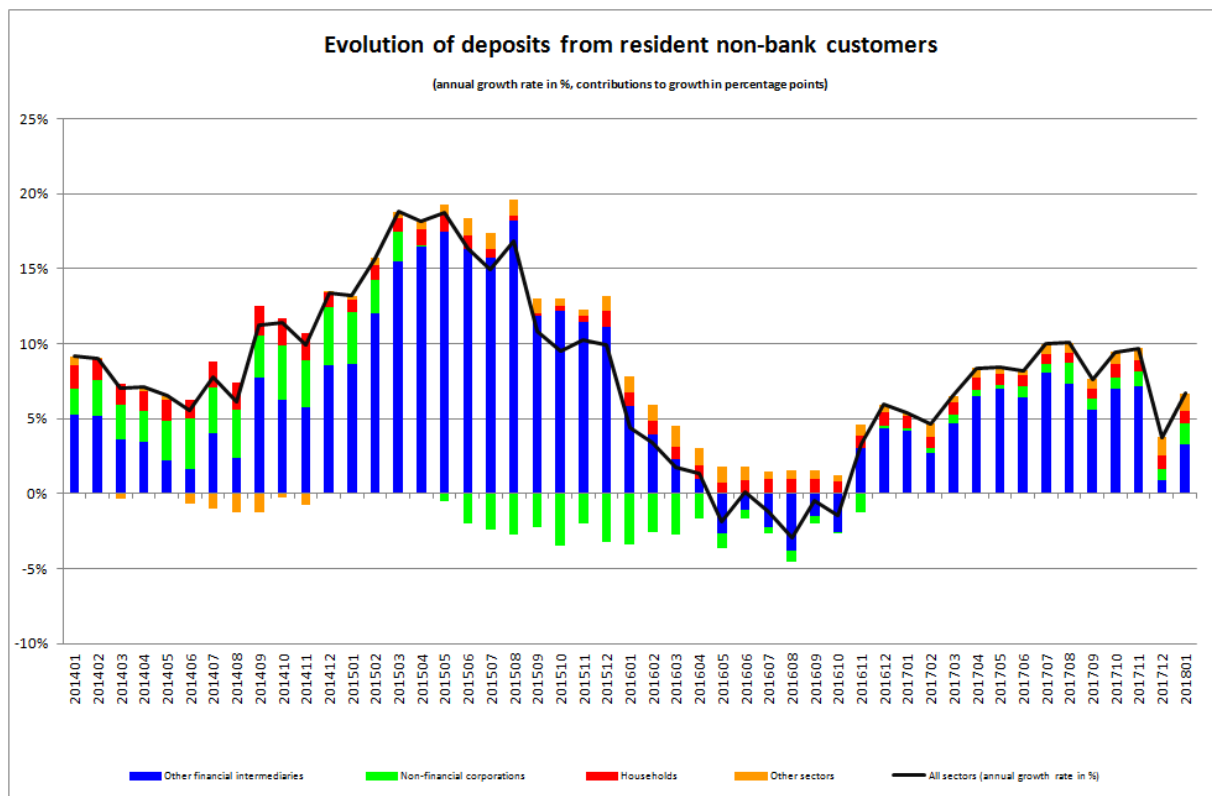
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between January 2017 and January 2018, loans to non-financial corporations (NFCs) rose by 3 149 million euros (14.9%), loans for house purchases by 2 023 million euros (7.8%) and loans to other financial intermediaries (OFIs) by 5 462 million euros (24.3%).

With regard to the liability side, deposits from the resident non-bank sector increased by 5 165 million euros (2.3%) between 31 December 2017 and 31 January 2018. On an annual basis, these deposits increased by 14 663 million euros, or 6.7%.

Statistical press release



Between January 2017 and January 2018, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 69.1% as at 31 January 2018 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 7 185 million euros, or 4.6%. With regard to other sectors, resident household deposits increased by 1 959 million euros (5.7%), while resident NFC deposits increased by 3 036 million euros (20.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



Département Relations internationales et communication

Section Communication

L-2983 Luxembourg

Télécopieur: +352 4774-4910

info@bcl.lu