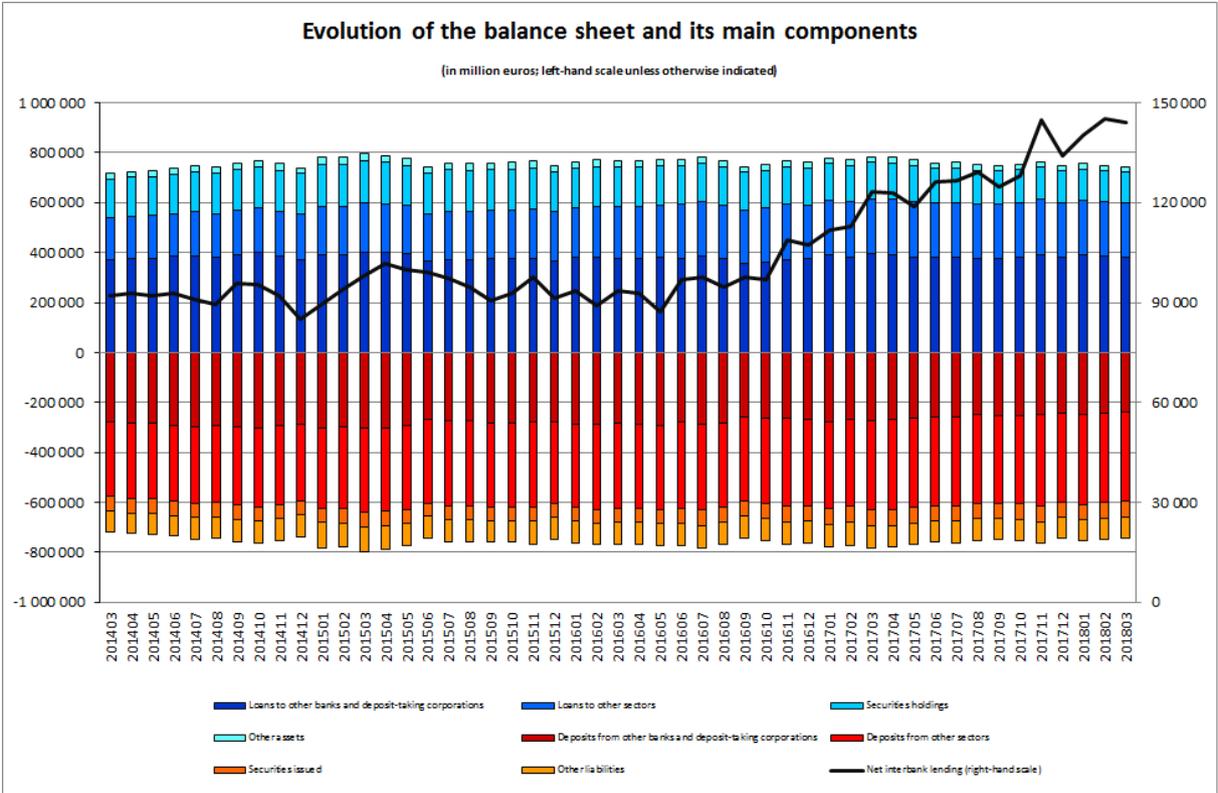


Evolution of credit institutions’ balance sheet

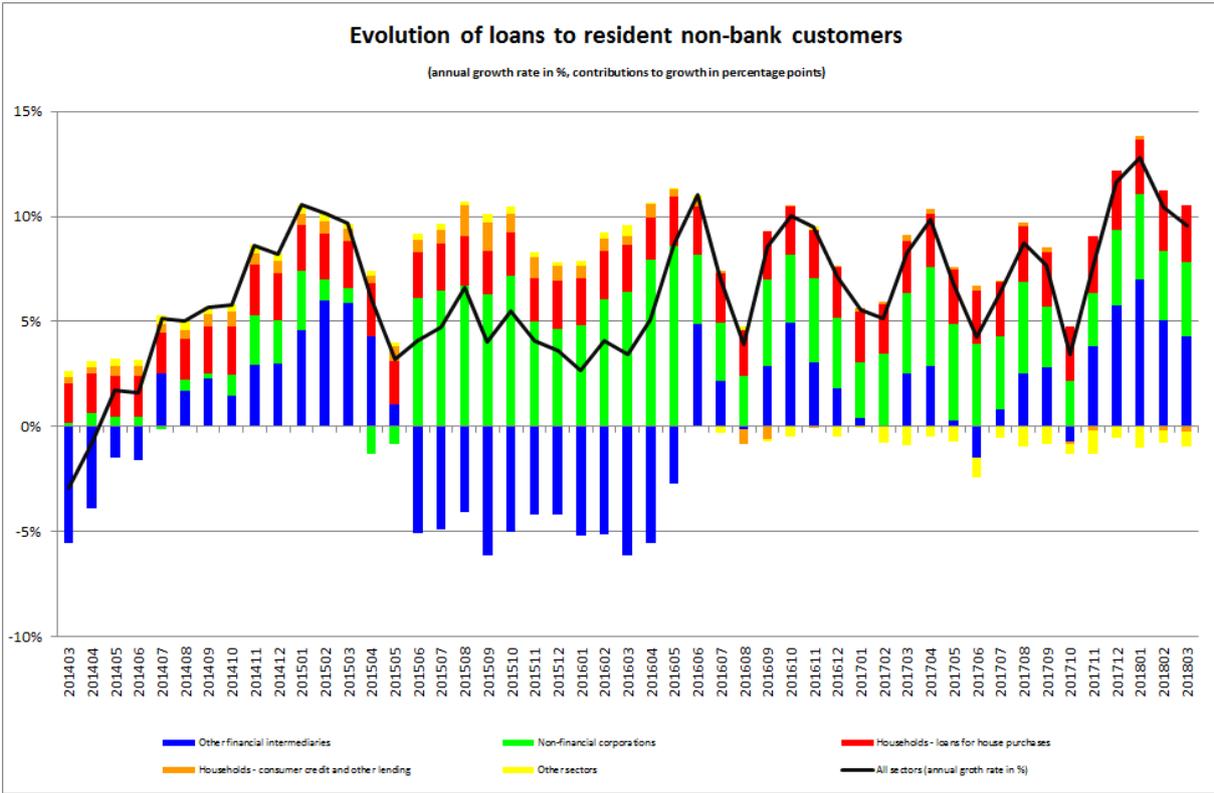
The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 742 162 million euros on 31 March 2018, compared to 748 510 million euros on 28 February 2018, a decrease of 0.8%. Between the months of March 2017 and March 2018, the aggregated balance sheet decreased by 5.1%.



Net interbank lending, that is to say the difference between interbank loans and deposits, reached 144 153 million euros at the end of March 2018.

Loans to resident non-bank customers increased by 1 679 million euros, or 1.9%, between February 2018 and March 2018. Between March 2017 and March 2018, these loans increased by 7 677 million euros (9.6%).

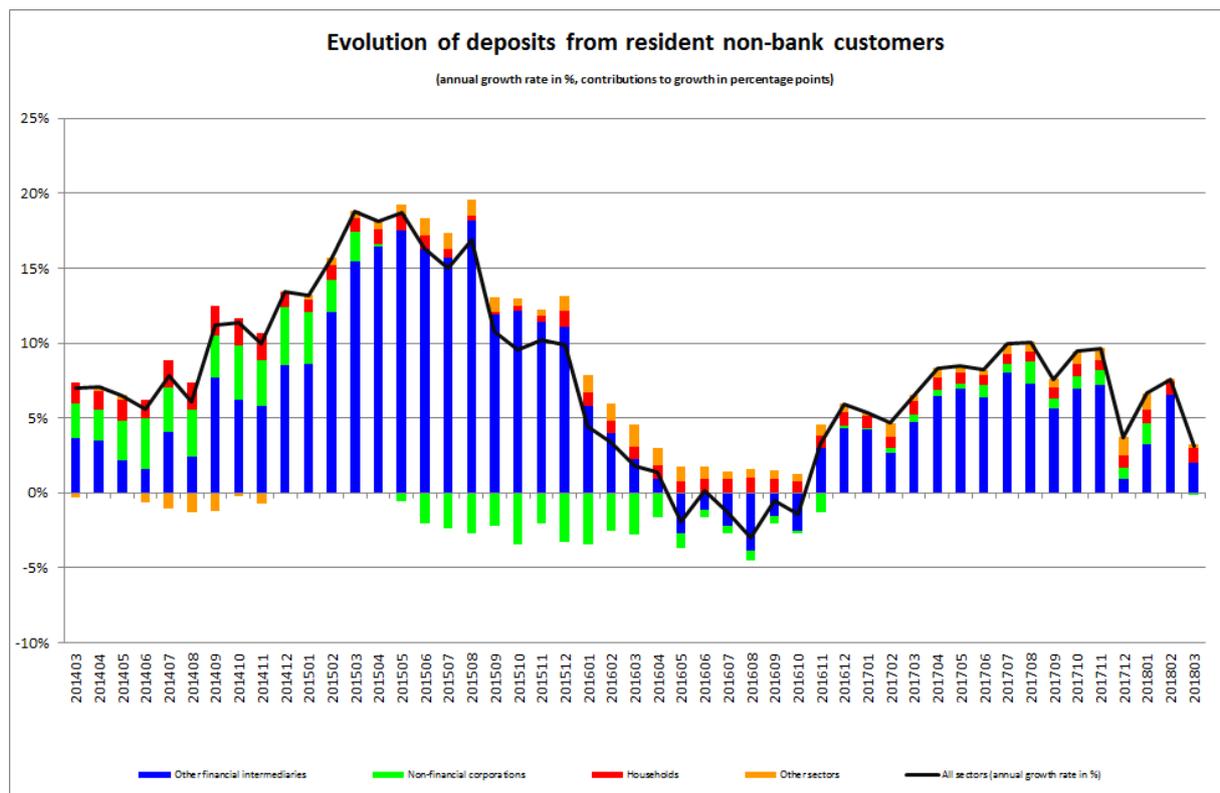
Statistical press release



The progression of loans to resident non-bank customers was largely attributable to three main components. Between March 2017 and March 2018, loans to non-financial corporations (NFCs) rose by 2 813 million euros (12.8%), loans for house purchases by 2 170 million euros (8.2%) and loans to other financial intermediaries (OFIs) by 3 438 million euros (14.4%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 1 749 million euros (0.7%) between 28 February 2018 and 31 March 2018. On an annual basis, these deposits increased by 7 128 million euros, or 3.1%.

Statistical press release



Between March 2017 and March 2018, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.4% as at 31 March 2018 and comprised deposits made by monetary and non-monetary investment funds. Over the last twelve months, resident OFI deposits increased by 4 688 million euros, or 2.9%. With regard to other sectors, resident household deposits increased by 2 133 million euros (6.2%), while resident NFC deposits decreased by 240 million euros (1.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

Statistical press release

If you have any further questions, we are at your disposal at the following phone number 4774-4243 /-4265.



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