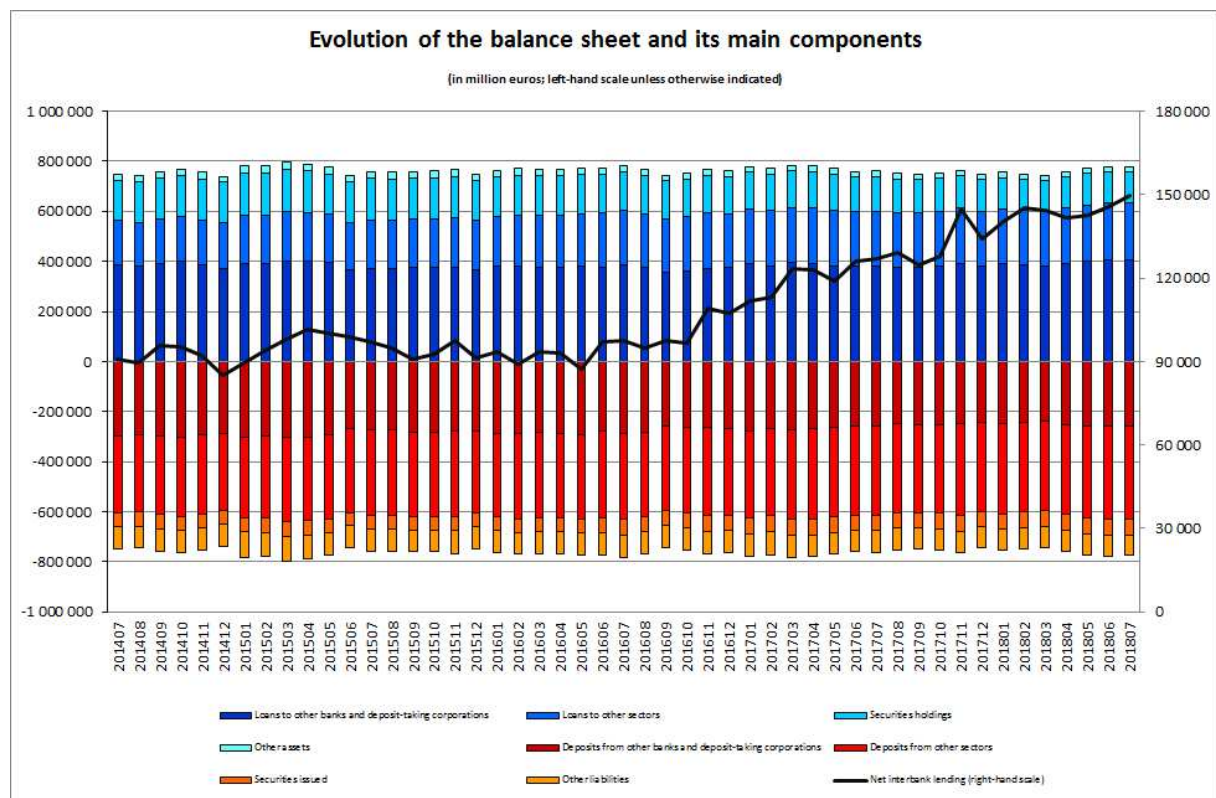


Luxembourg, 25 September 2018

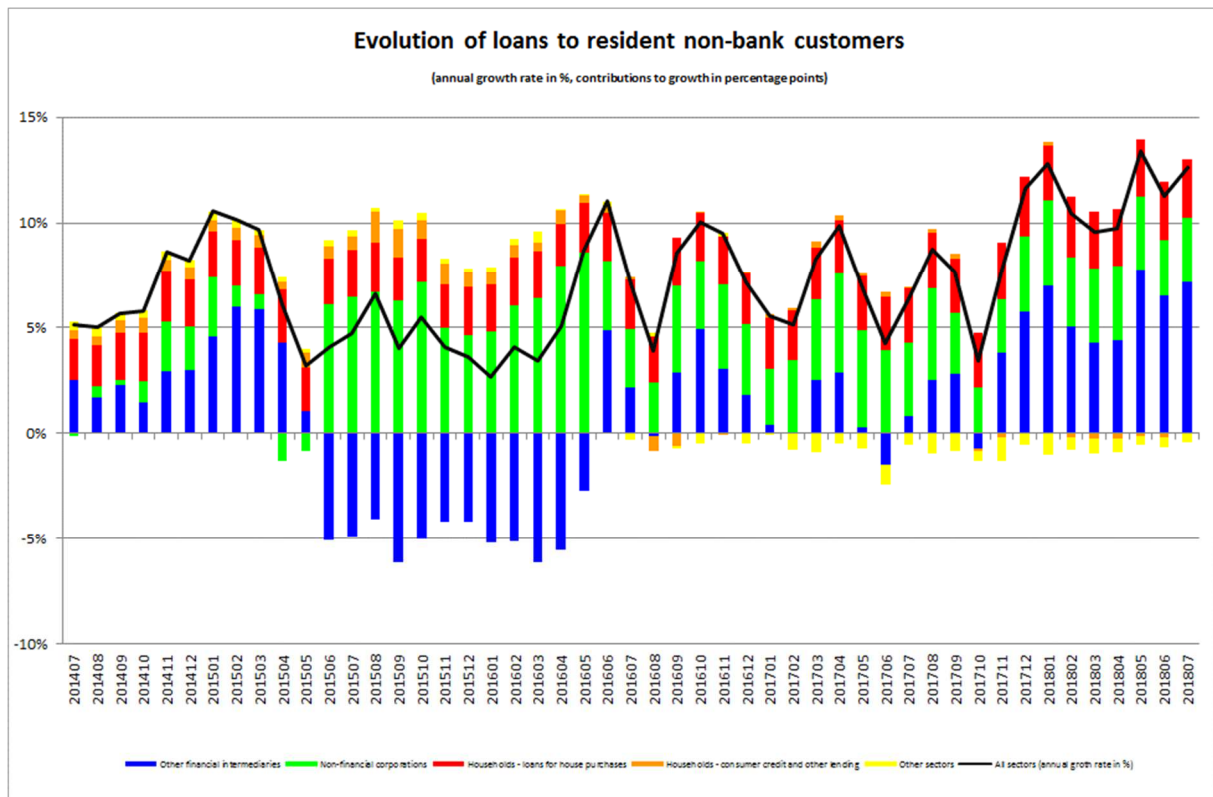
## Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 776 027 million euros on 31 July 2018, compared to 777 416 million euros on 30 June 2018, a decrease of 0.2%. Between the months of July 2017 and July 2018, the aggregated balance sheet increased by 1.9%.



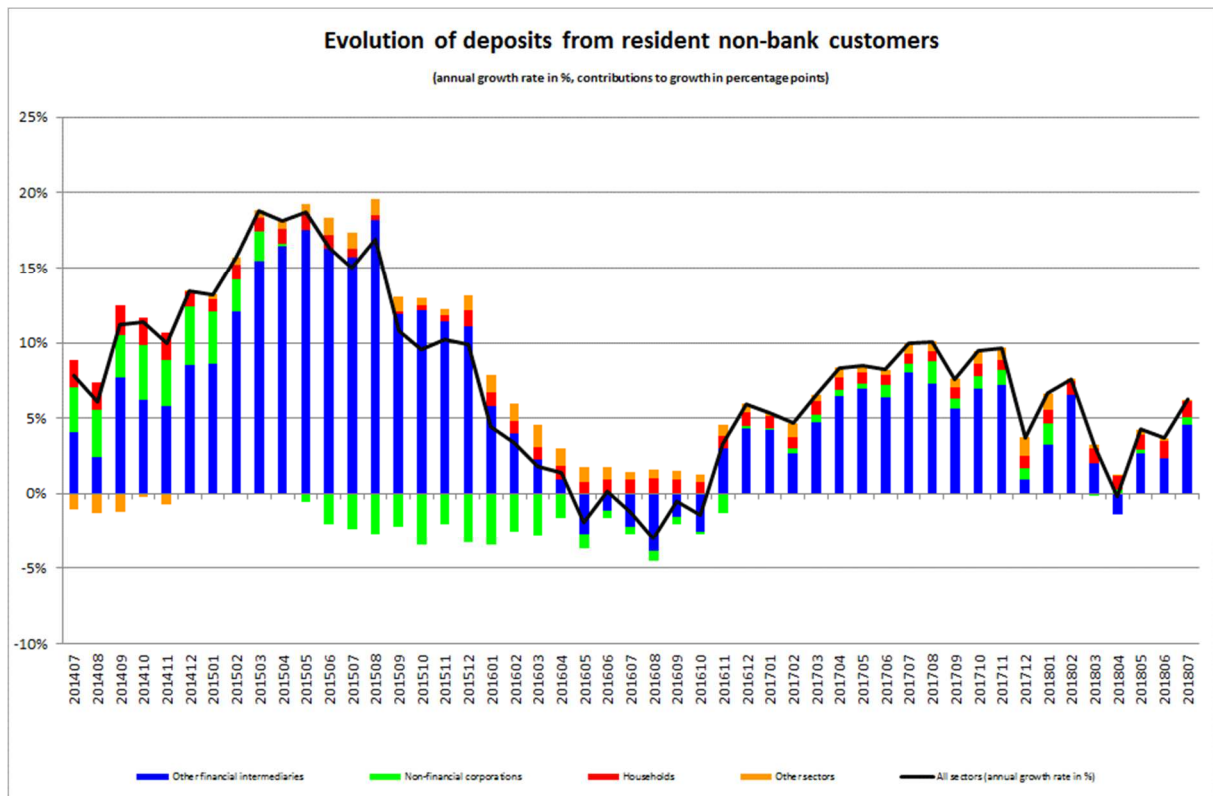
Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new peak at 149 732 million euros at the end of July 2018.

Loans to resident non-bank customers increased by 1 381 million euros, or 1.5%, between June 2018 and July 2018. Between July 2017 and July 2018, these loans increased by 10 198 million euros (12.6%).



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between July 2017 and July 2018, loans to non-financial corporations (NFCs) rose by 2 473 million euros (10.8%), loans for house purchases by 2 237 million euros (8.3%) and loans to other financial intermediaries (OFIs) by 5 828 million euros (24.8%).

With regard to the liability side, deposits from the resident non-bank sector increased by 6 130 million euros (2.5%) between 30 June 2018 and 31 July 2018. On an annual basis, these deposits increased by 14 828 million euros, or 6.2%.



Between July 2017 and July 2018, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 71.4% as at 31 July 2018 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 10 747 million euros, or 6.4%. With regard to other sectors, resident household deposits increased by 2 543 million euros (7.3%), while resident NFC deposits increased by 1 216 million euros (8.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/11\\_credit\\_institutions/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html)

Département Relations internationales et communication  
Section Communication  
Tél. : (+352) 4774-4265 ou 4599  
Email : [press@bcl.lu](mailto:press@bcl.lu)  
[www.bcl.lu](http://www.bcl.lu)