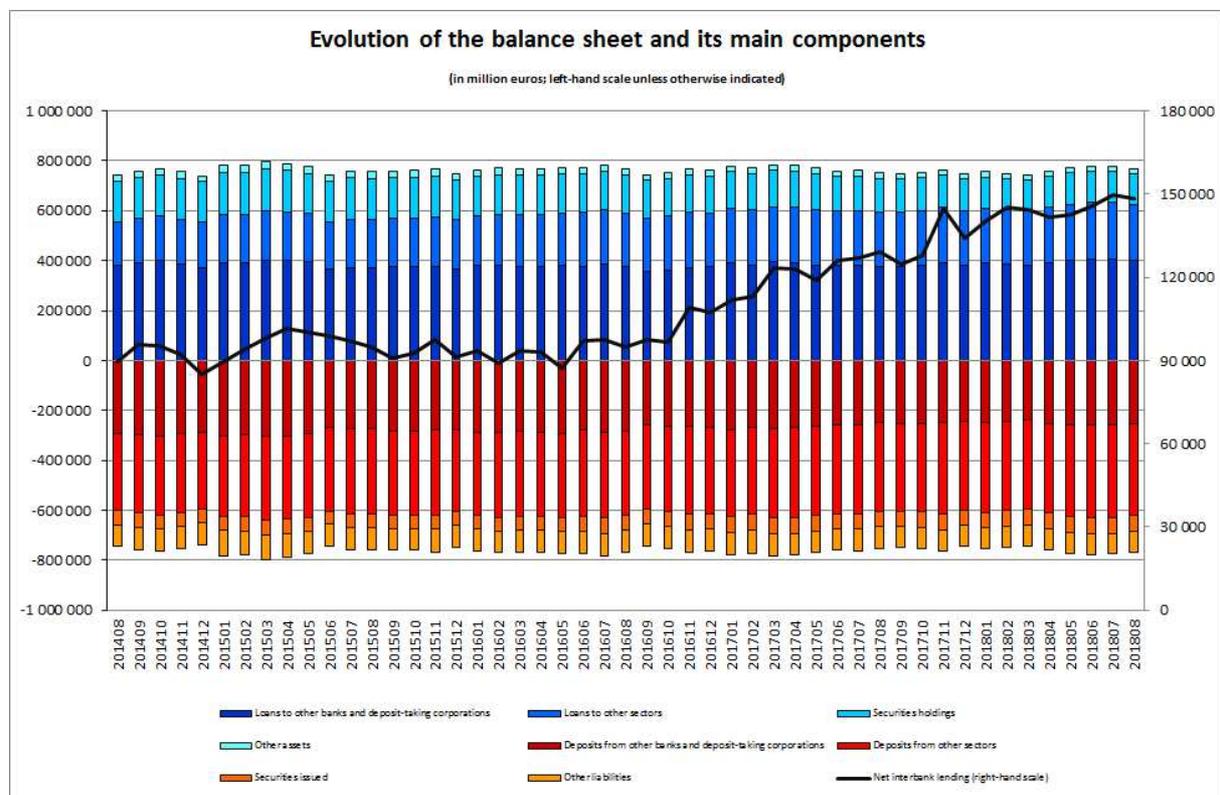


Luxembourg, 5 October 2018

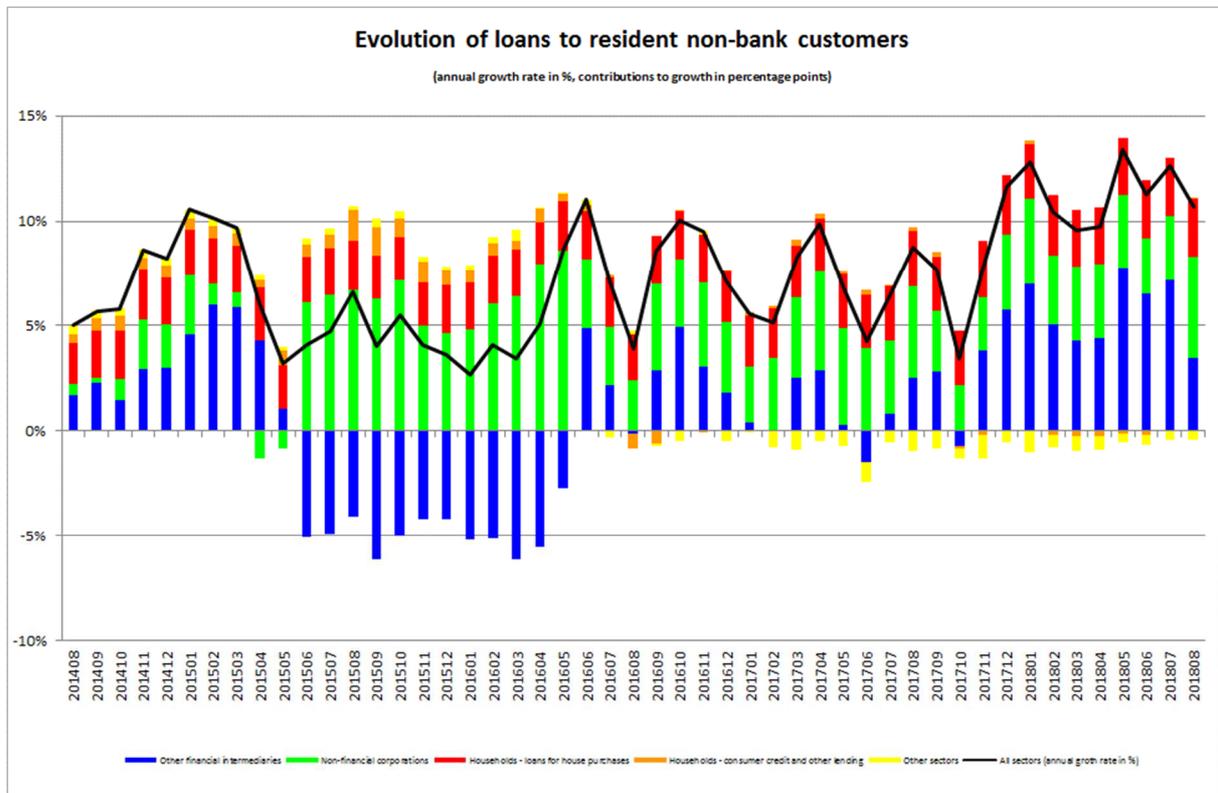
## Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg (BCL) informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 769 084 million euros on 31 August 2018, compared to 776 027 million euros on 31 July 2018, a decrease of 0.9%. Between the months of August 2017 and August 2018, the aggregated balance sheet increased by 2.3%.



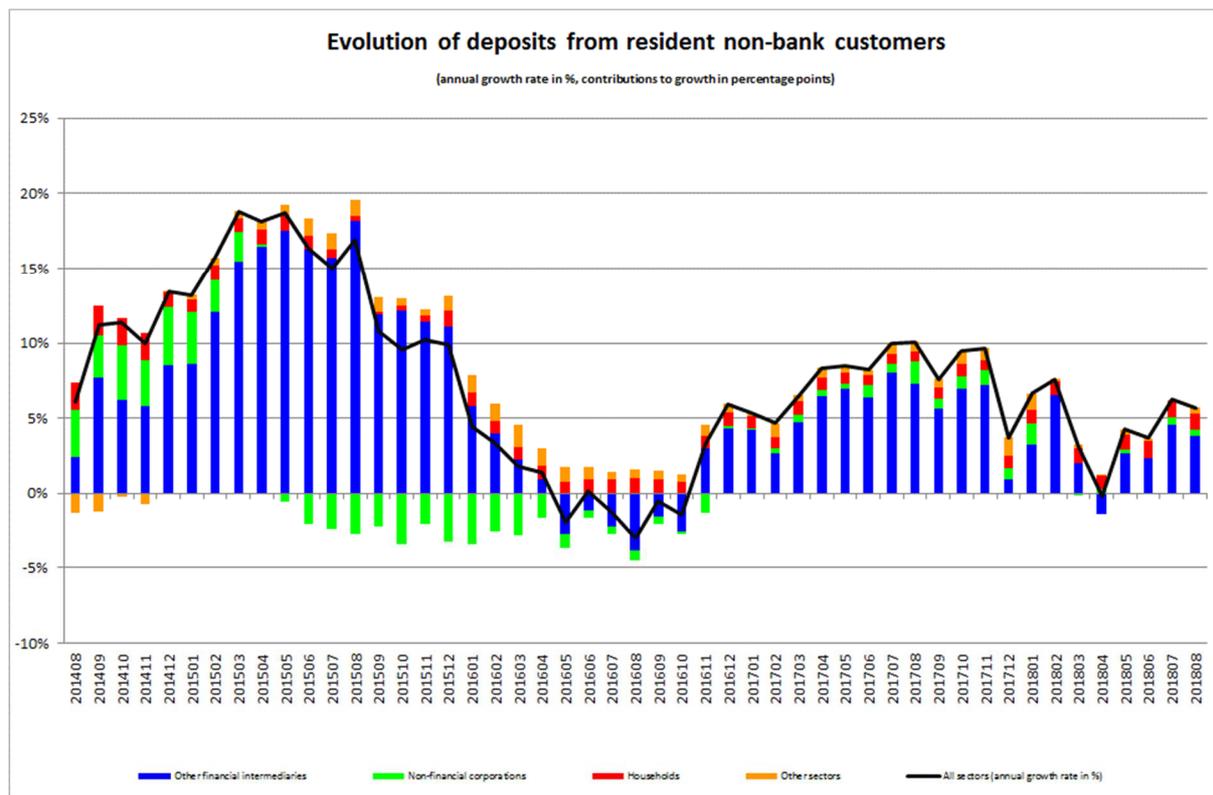
Net interbank lending, that is to say the difference between interbank loans and deposits, reached 148 274 million euros at the end of August 2018.

Loans to resident non-bank customers decreased by 793 million euros, or 0.9%, between July 2018 and August 2018. Between August 2017 and August 2018, these loans increased by 8 731 million euros (10.7%).



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between August 2017 and August 2018, loans to non-financial corporations (NFCs) rose by 3 941 million euros (16.7%), loans for house purchases by 2 243 million euros (8.3%) and loans to other financial intermediaries (OFIs) by 2 835 million euros (12.1%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 3 522 million euros (1.4%) between 31 July 2018 and 31 August 2018. On an annual basis, these deposits increased by 13 366 million euros, or 5.7%.



Between August 2017 and August 2018, the increase in deposits from the resident non-banking sector was largely attributable to its main component, that is to say deposits from the OFI sector, which had a share of 70.7% as at 31 August 2018 and comprised deposits made by monetary and non-monetary investment funds. Indeed, over the last twelve months, resident OFI deposits increased by 8 992 million euros, or 5.4%. With regard to other sectors, resident household deposits increased by 2 567 million euros (7.4%), while resident NFC deposits increased by 899 million euros (5.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

[http://www.bcl.lu/en/statistics/series\\_statistiques\\_luxembourg/11\\_credit\\_institutions/index.html](http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html)

If you have any further questions, we are at your disposal at  
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