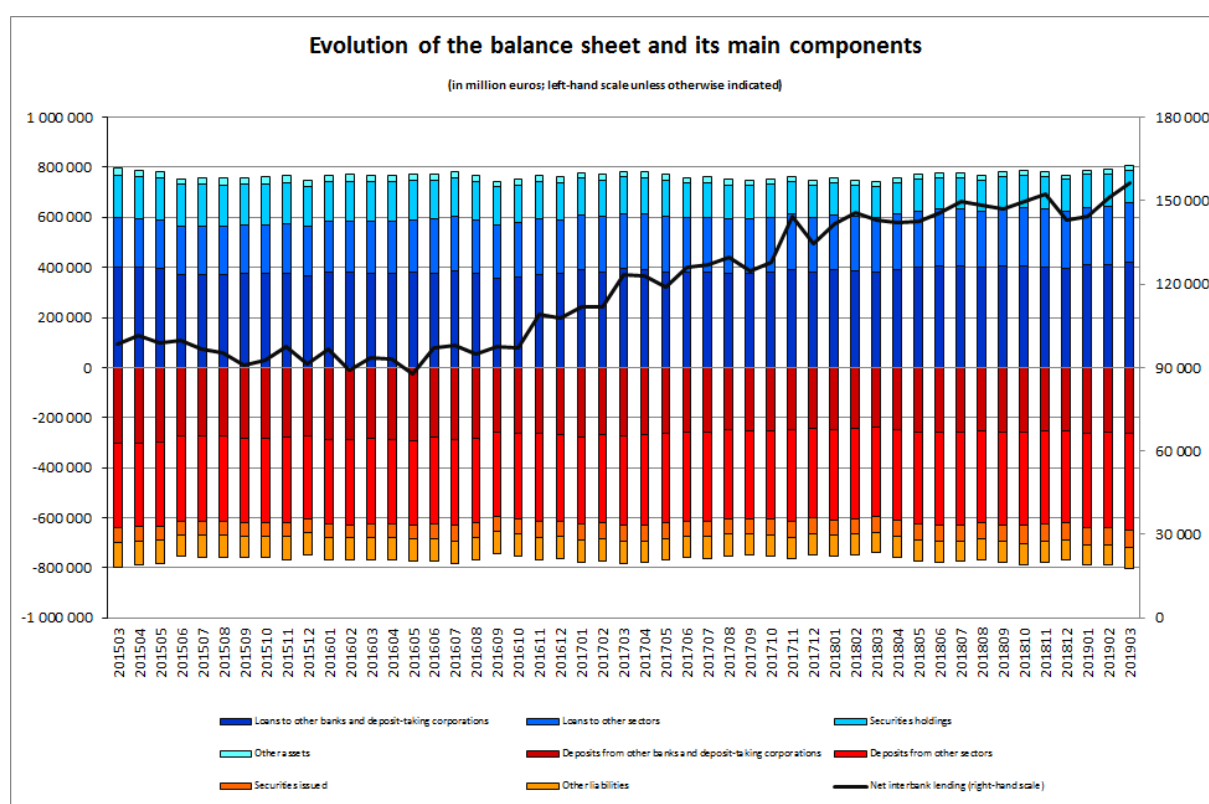


Luxembourg, 7 May 2019

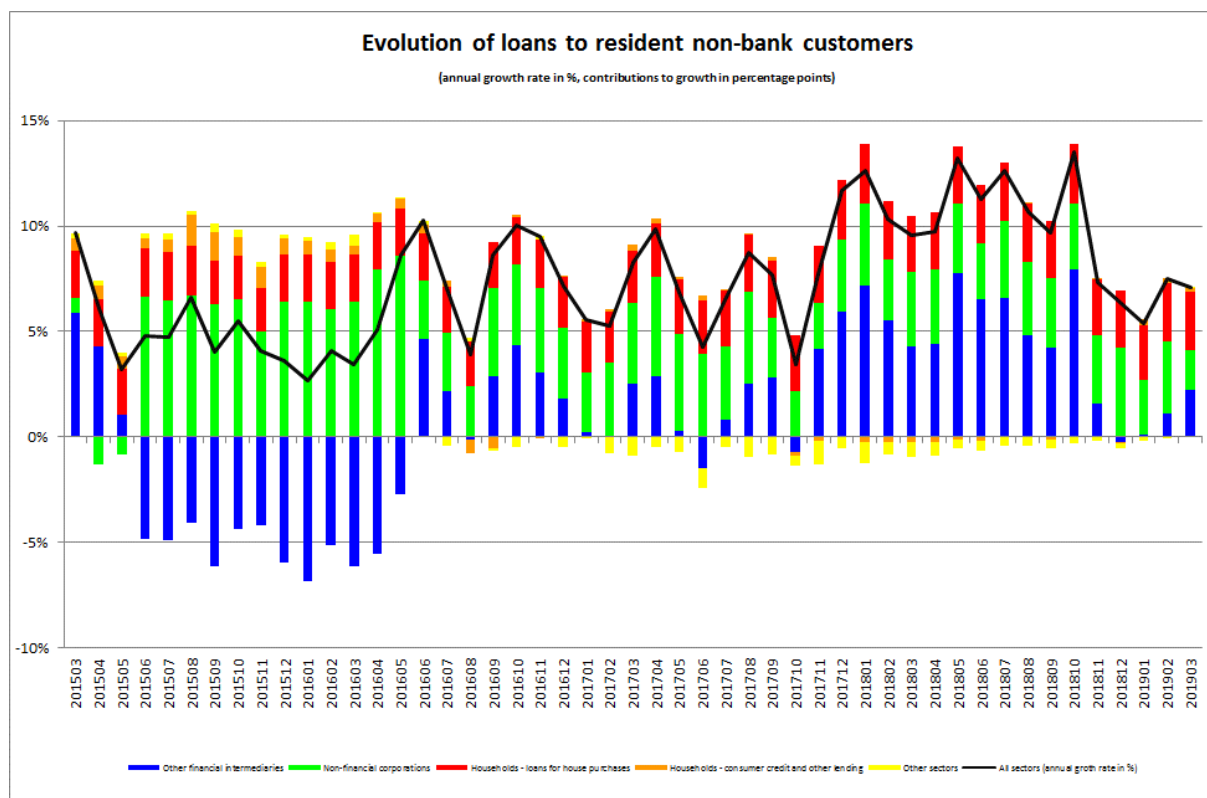
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 805 435 million euros on 31 March 2019, compared to 790 363 million euros on 28 February 2019, an increase of 1.9%. Between the months of March 2018 and March 2019, the aggregated balance sheet increased by 8.7%.



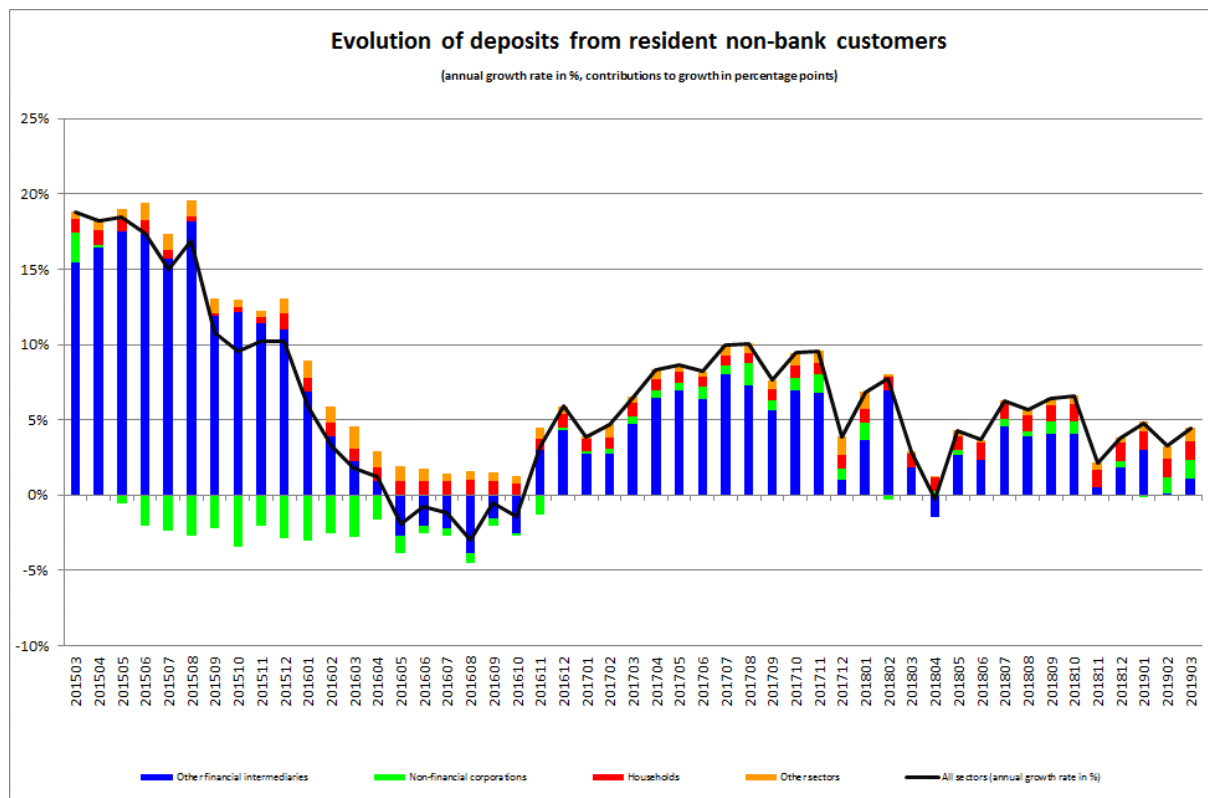
Net interbank lending, that is to say the difference between interbank loans and deposits, reached 156 491 million euros at the end of March 2019.

Loans to resident non-bank customers increased by 1 436 million euros, or 1.6%, between February 2019 and March 2019. Between March 2018 and March 2019, these loans increased by 6 241 million euros (7.1%).



The progression of loans to resident non-bank customers was largely attributable to three main components. Indeed, between March 2018 and March 2019, loans to non-financial corporations (NFCs) rose by 1 674 million euros (6.7%) and loans for house purchases by 2 411 million euros (8.4%), while loans to other financial intermediaries (OFIs) increased by 1 944 million euros, or 7.1%.

With regard to the liability side, deposits from the resident non-bank sector rose by 245 million euros (0.1%) between 28 February 2019 and 31 March 2019. On an annual basis, these deposits increased by 10 568 million euros, or 4.5%.



Between March 2018 and March 2019, deposits from the OFI sector (which had a share of 68.4% as at 31 March 2019 and comprised deposits made by monetary and non-monetary investment funds) increased by 2 682 million euros (0.1%). With regard to the other sectors, resident household deposits increased by 2 970 million euros (8.1%), while resident NFC deposits increased by 2 870 million euros (18.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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