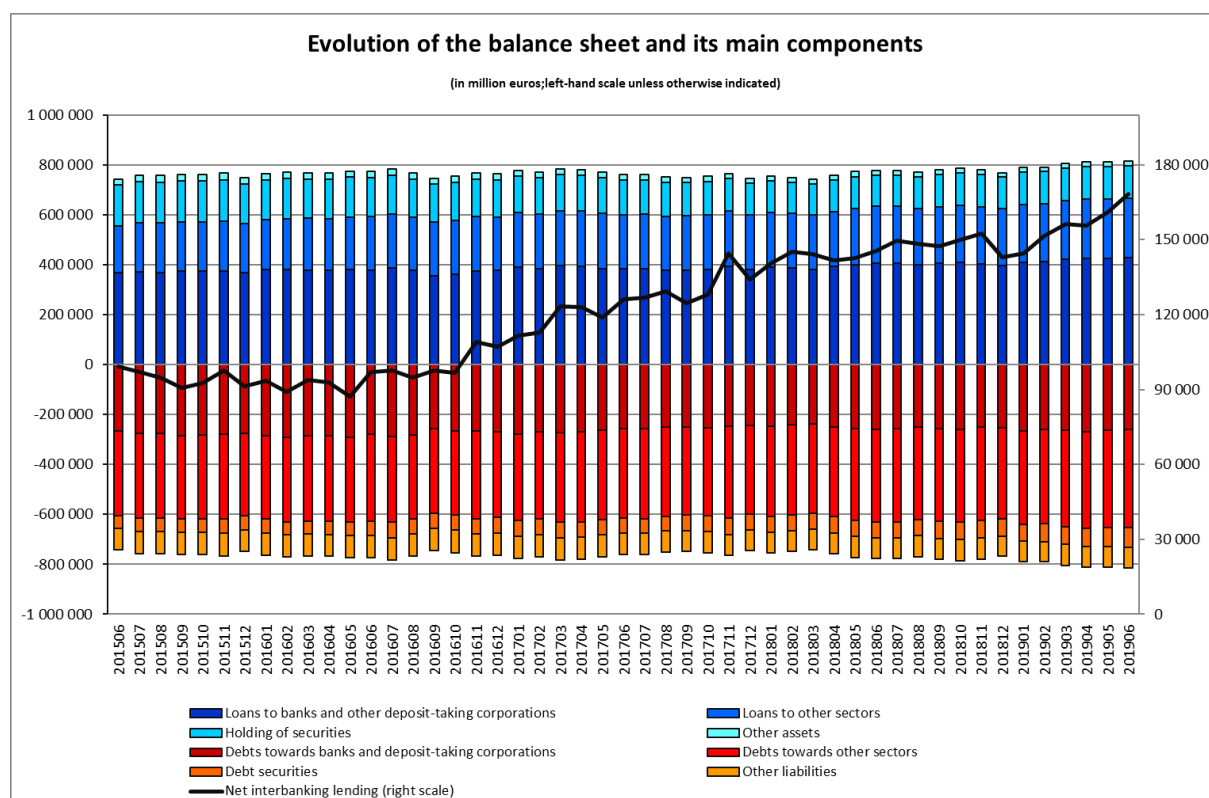


Luxembourg, 26 July 2019

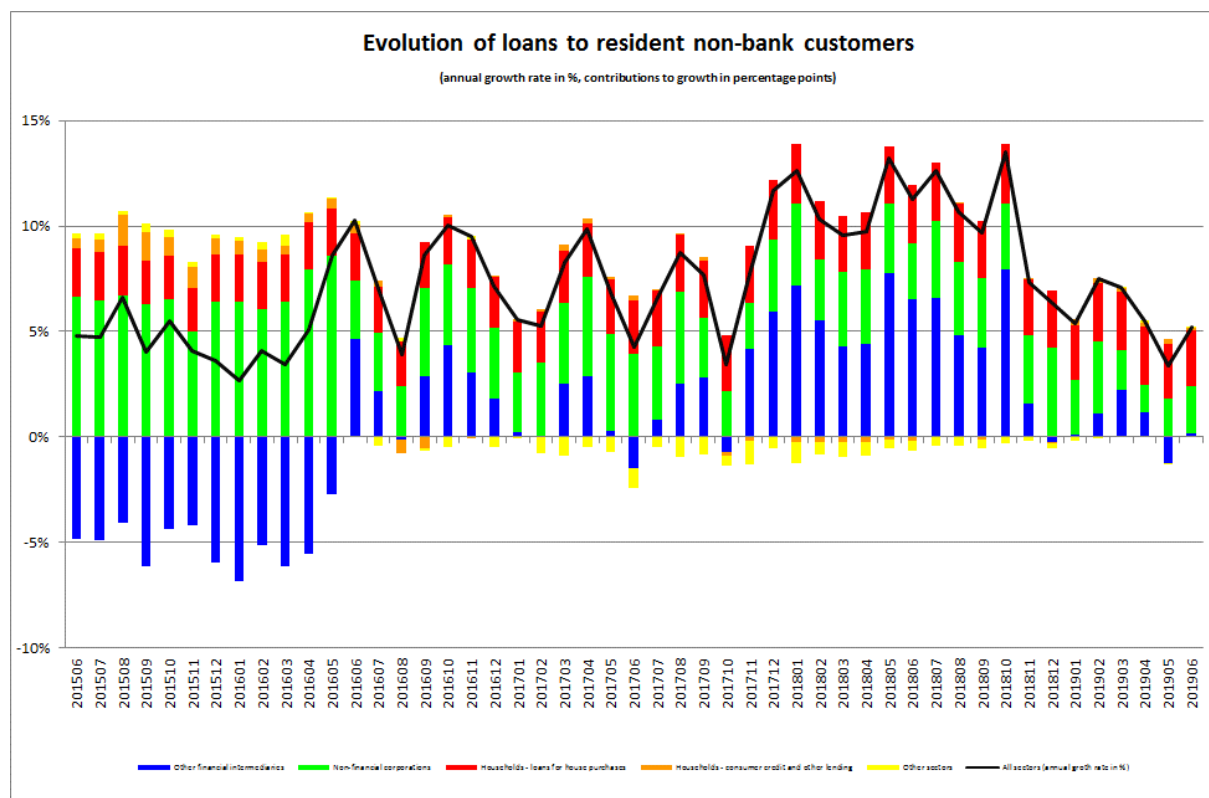
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 815 484 million euros on 30 June 2019, compared to 812 808 million euros on 31 May 2019, an increase of 0.3%. Between the months of June 2018 and June 2019, the aggregated balance sheet increased by 4.9%.



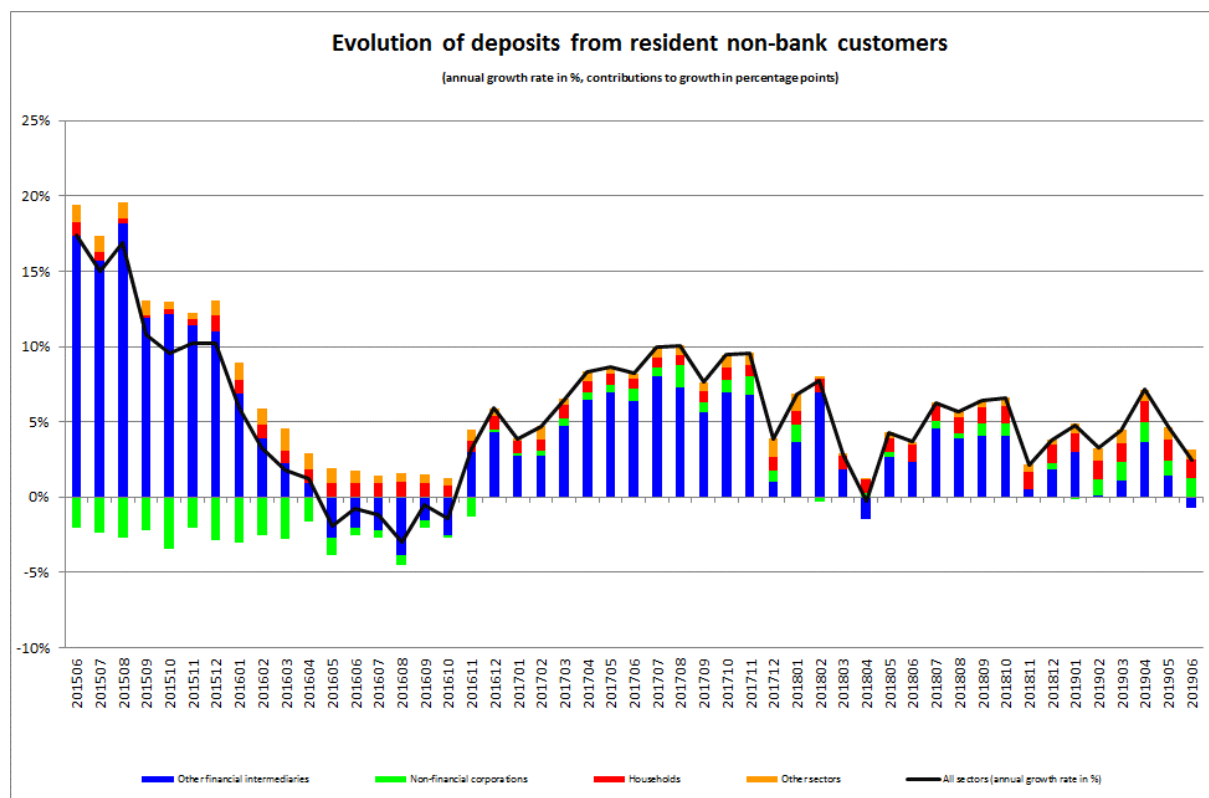
Net interbank lending, that is to say the difference between interbank loans and deposits, reached a new historical peak at 168 262 million euros at the end of June 2019.

Loans to resident non-bank customers increased by 546 million euros, or 0.6%, between May 2019 and June 2019. Between June 2018 and June 2019, these loans increased by 4 685 million euros (5.2%).



The progression of loans to resident non-bank customers was largely attributable to two out of three main components. Indeed, between June 2018 and June 2019, loans to non-financial corporations (NFCs) rose by 1 979 million euros (7.7%) and loans for house purchases by 2 409 million euros (8.3%), while loans to other financial intermediaries (OFIs) increased by 173 million euros, or 0.6%.

With regard to the liability side, deposits from the resident non-bank sector remained broadly unchanged between 31 May 2019 and 30 June 2019. On an annual basis, these deposits increased by 6 136 million euros, or 2.5%.



Between June 2018 and June 2019, deposits from the OFI sector (which had a share of 68.5% as at 30 June 2019 and comprised deposits made by monetary and non-monetary investment funds) decreased by 1 686 million euros (1.0%). With regard to the other sectors, resident household deposits increased by 3 166 million euros (8.4%), while resident NFC deposits increased by 3 035 million euros (18.7%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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