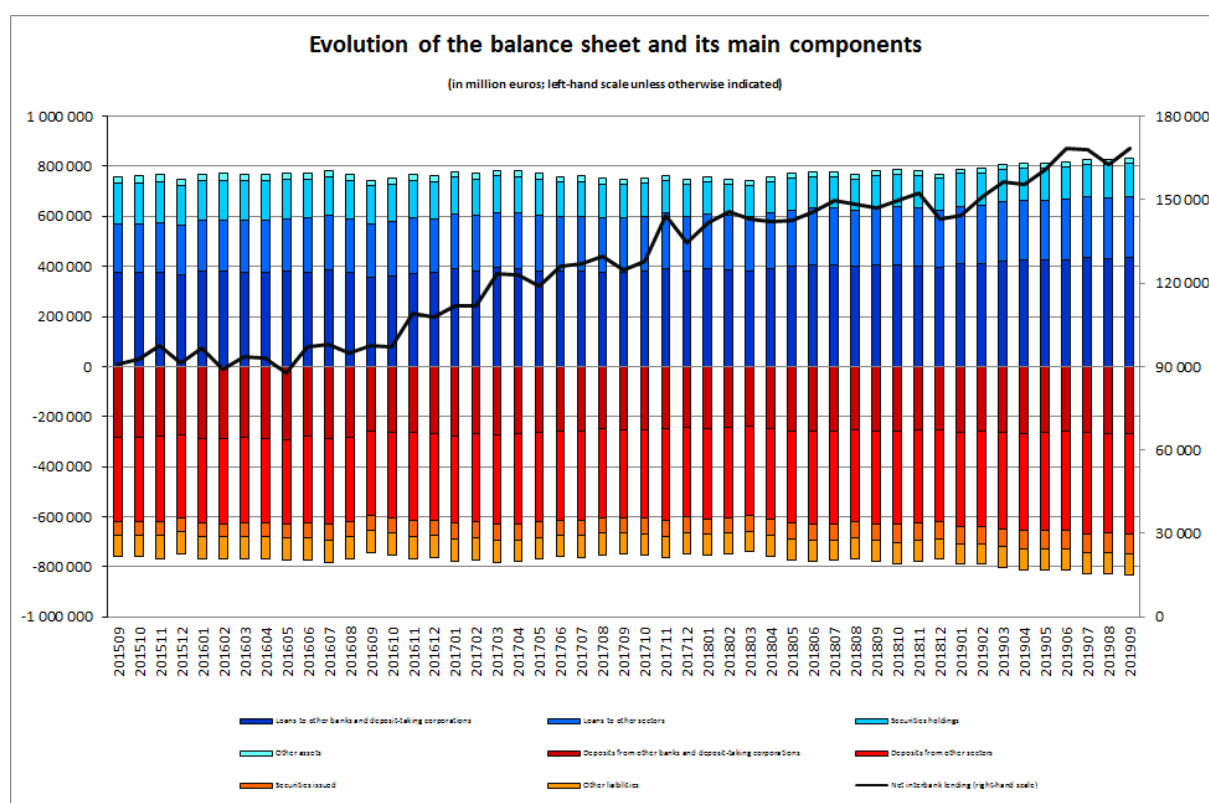


Luxembourg, 4 November 2019

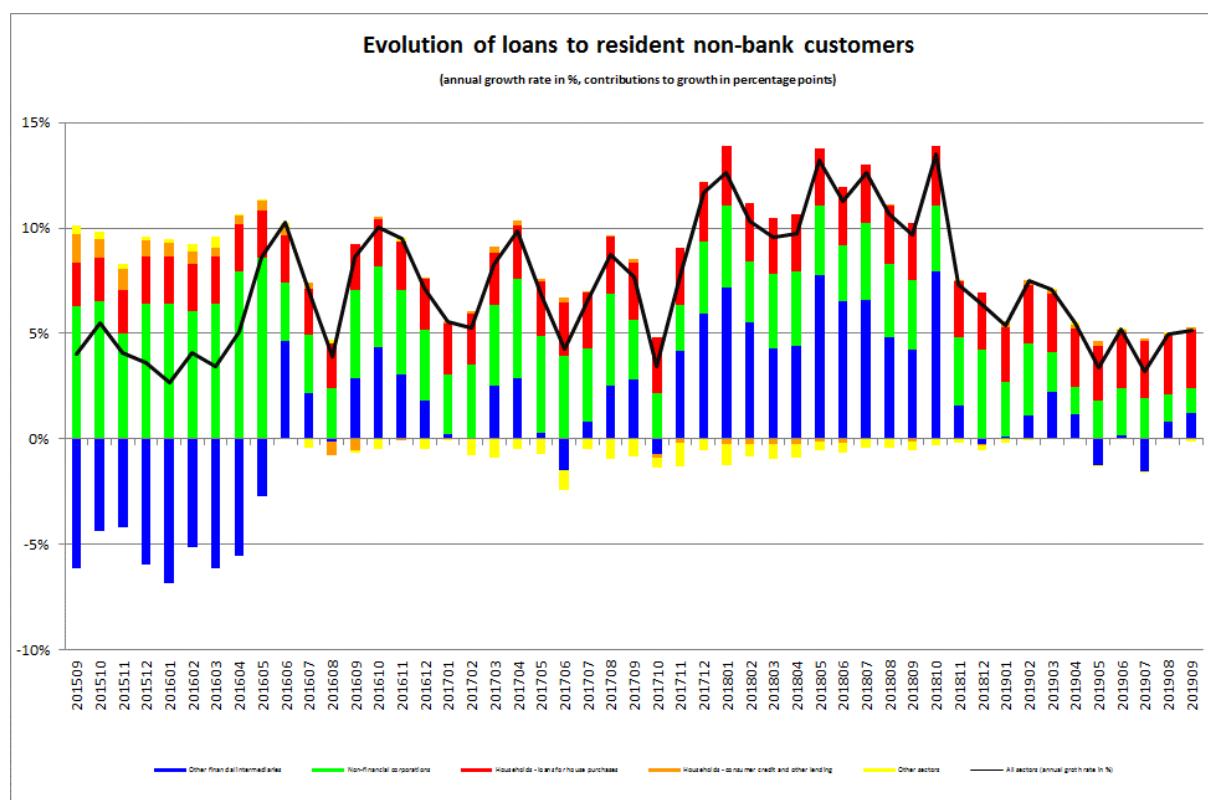
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 833 214 million euros on 30 September 2019, compared to 828 573 million euros on 31 August 2019, an increase of 0.6%. Between the months of September 2018 and September 2019, the aggregated balance sheet increased by 6.8%.



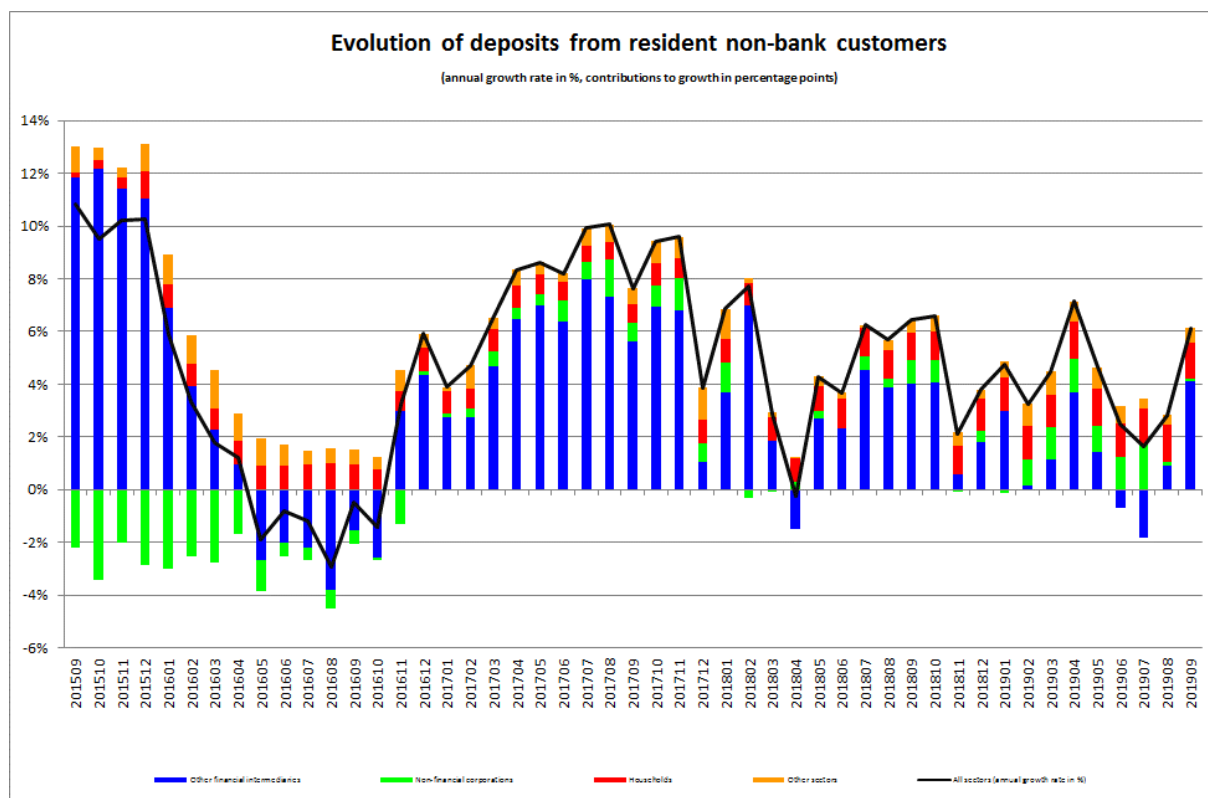
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 5 452 million (3.3%) to reach 168 283 million euros at the end of September 2019.

Loans to resident non-bank customers increased by 1 542 million euros, or 1.6%, between August 2019 and September 2019. Between September 2018 and September 2019, these loans increased by 4 739 million euros (5.2%).



The progression of loans to resident non-bank customers was largely attributable to the three main components. Indeed, between September 2018 and September 2019, loans to non-financial corporations (NFCs) rose by 1 074 million euros (4.1%), loans for house purchases by 2 514 million euros (8.5%) and loans to other financial intermediaries (OFIs) by 1 149 million euros, or 4.1%.

With regard to the liability side, deposits from the resident non-bank sector increased by 5 213 million euros or 2.0% between 31 August 2019 and 30 September 2019. On an annual basis, these deposits increased by 15 053 million euros, or 6.1%.



Between September 2018 and September 2019, deposits from the OFI sector (which had a share of 70.0% as at 30 September 2019 and comprised deposits made by monetary and non-monetary investment funds) increased by 10 123 million euros (5.9%). With regard to the other sectors, resident household deposits increased by 3 400 million euros (9.1%), while resident NFC deposits increased by 194 million euros (1.1%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

International Relations and Communications Department
Communications Section
Tel.: (+352) 4774-4265 or 4599
Email: press@bcl.lu
www.bcl.lu