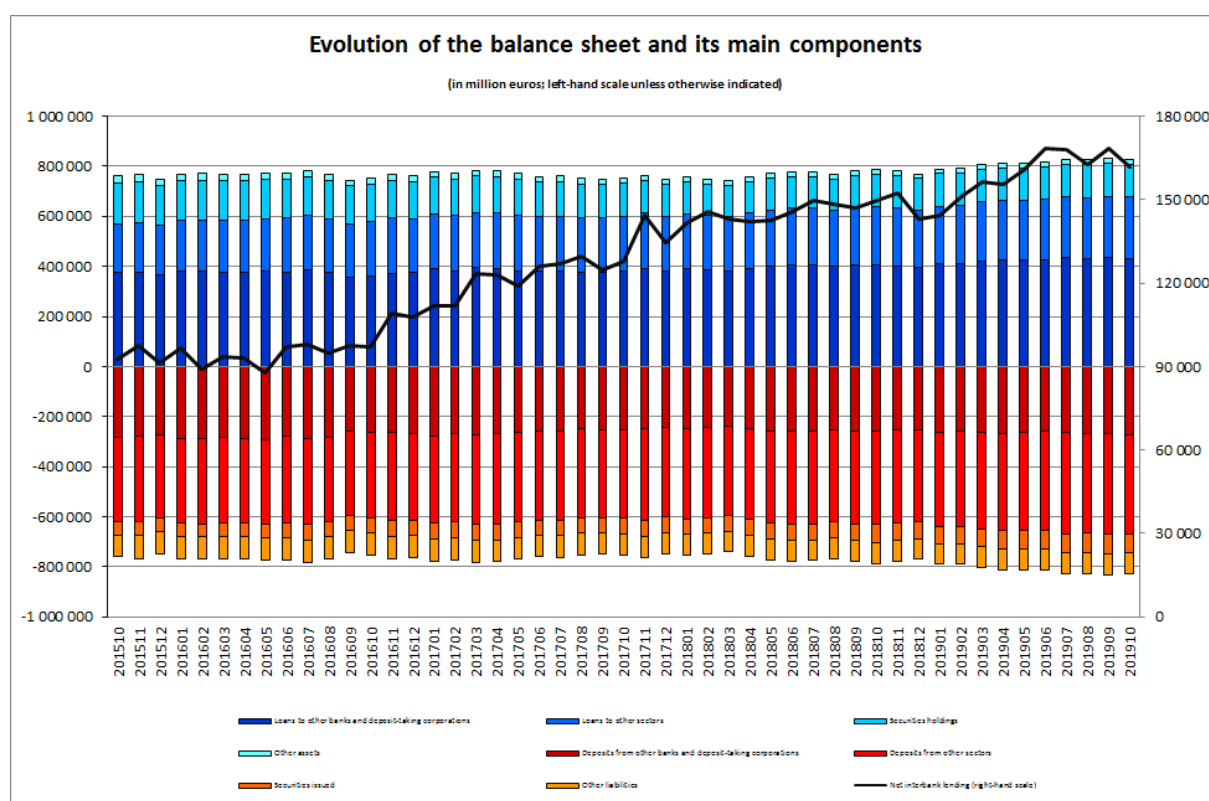


Luxembourg, 2 December 2019

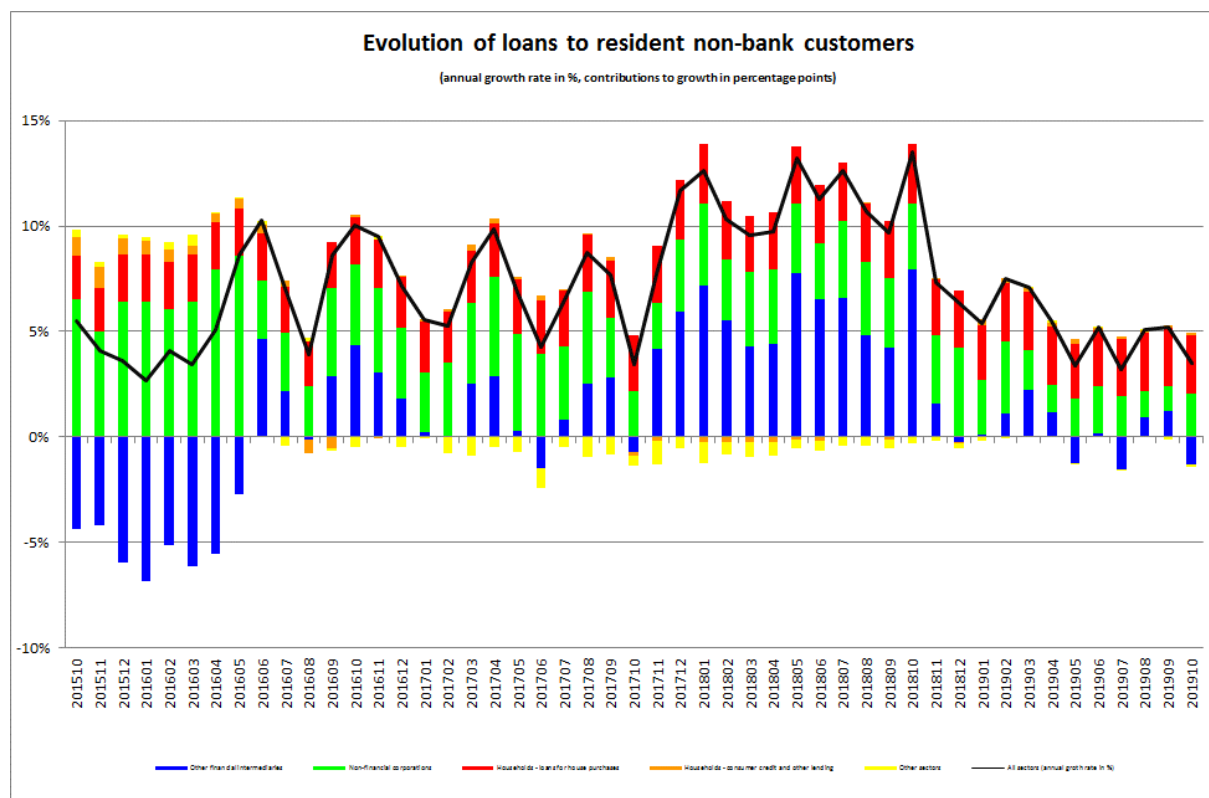
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 828 573 million euros on 31 October 2019, compared to 833 214 833 220 million euros on 30 September 2019, a decrease of -0.6%. Between the months of October 2018 and October 2019, the aggregated balance sheet increased by 5.2%.



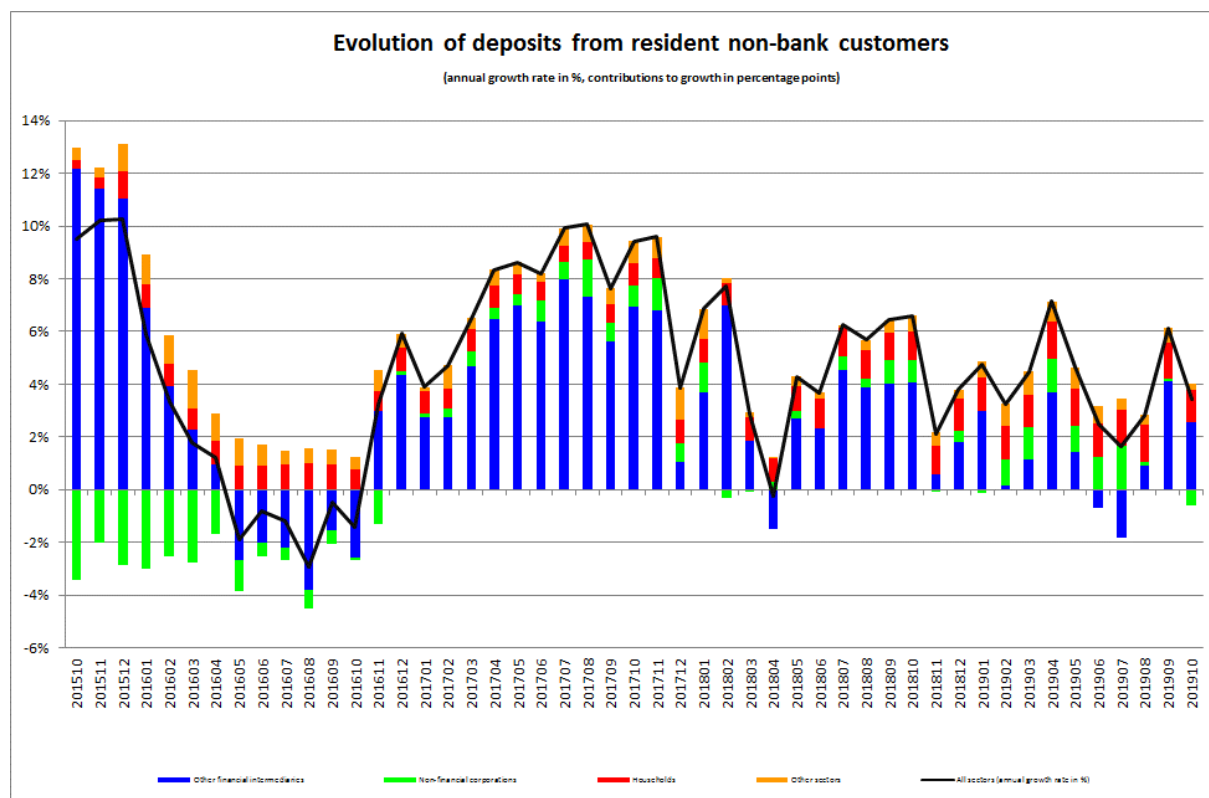
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 6 518 million (3.9%) to reach 161 765 million euros at the end of October 2019.

Loans to resident non-bank customers decreased by 75 million euros, or 0.1%, between September 2019 and October 2019. Between October 2018 and October 2019, these loans increased by 3 274 million euros (3.5%).



The progression of loans to resident non-bank customers was largely attributable to two out of three main components. Indeed, between October 2018 and October 2019, loans to non-financial corporations (NFCs) rose by 1 900 million euros (7.3%) and loans for house purchases by 2 583 million euros (8.6%), while loans to other financial intermediaries (OFIs) decreased by 1 214 million euros, or -4.1%.

With regard to the liability side, deposits from the resident non-bank sector decreased by 4 010 million euros or -1.5% between 30 September 2019 and 31 October 2019. On an annual basis, these deposits increased by 8 551 million euros, or 3.4%.



Between October 2018 and October 2019, deposits from the OFI sector (which had a share of 69.9% as at 31 October 2019 and comprised deposits made by monetary and non-monetary investment funds) increased by 6 323 million euros (3.7%). With regard to the other sectors, resident household deposits increased by 3 115 million euros (8.2%), while resident NFC deposits decreased by 1 461 million euros (-8.1%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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