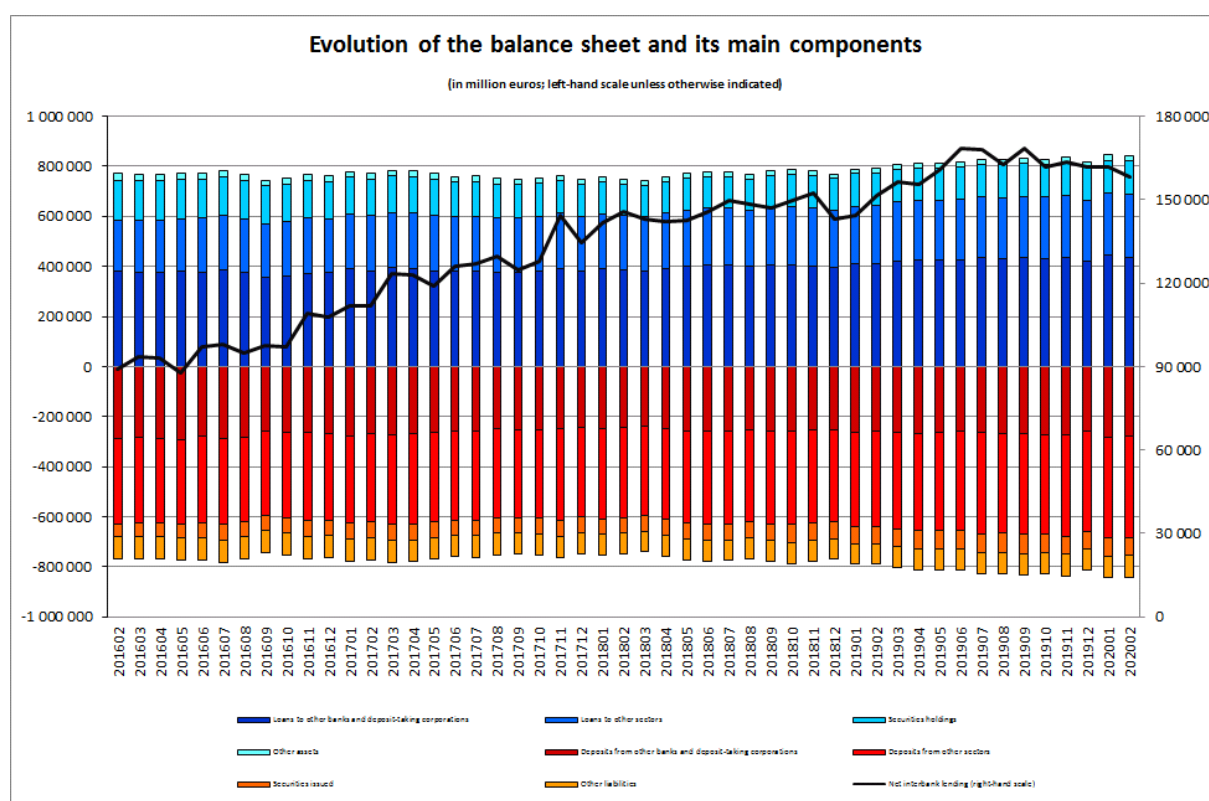


Luxembourg, 27 March 2020

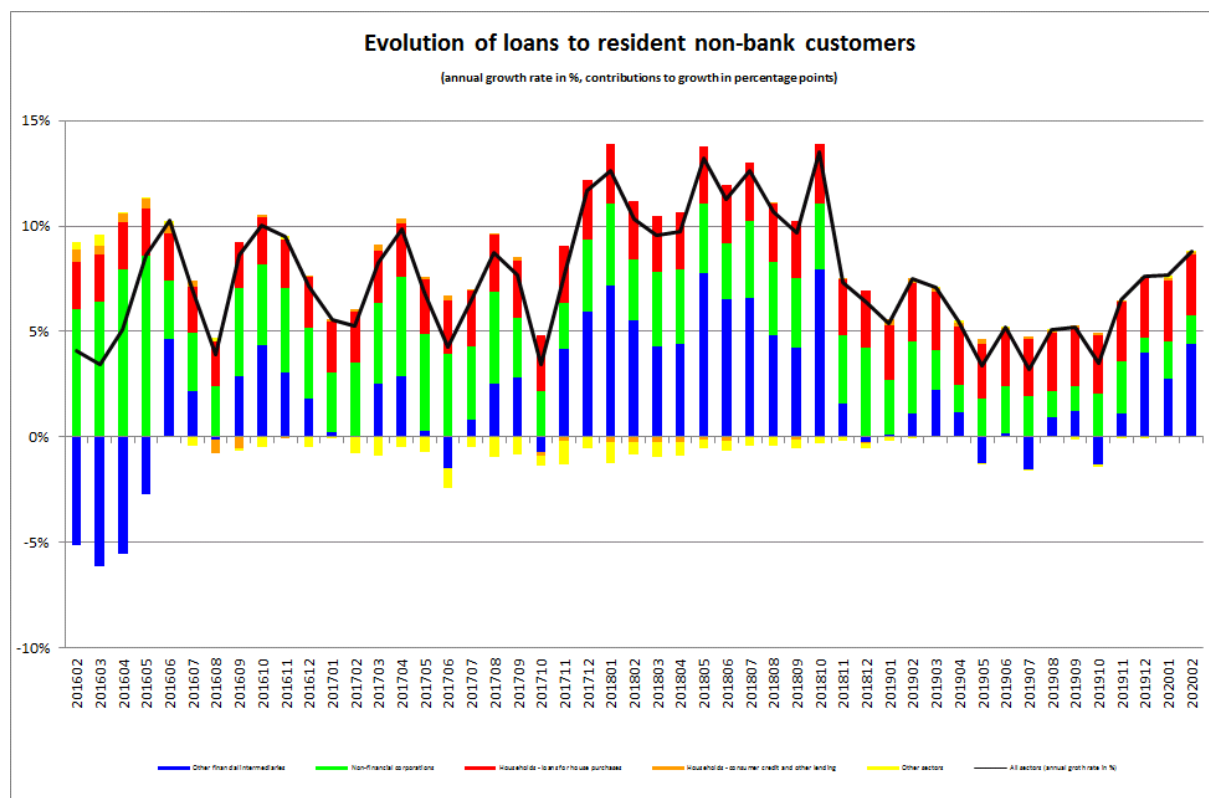
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 842 411 million euros on 29 February 2020, compared to 844 531 million euros on 31 January 2020, a decrease of 0.25%. Between the months of February 2019 and February 2020, the aggregated balance sheet increased by 6.6%.



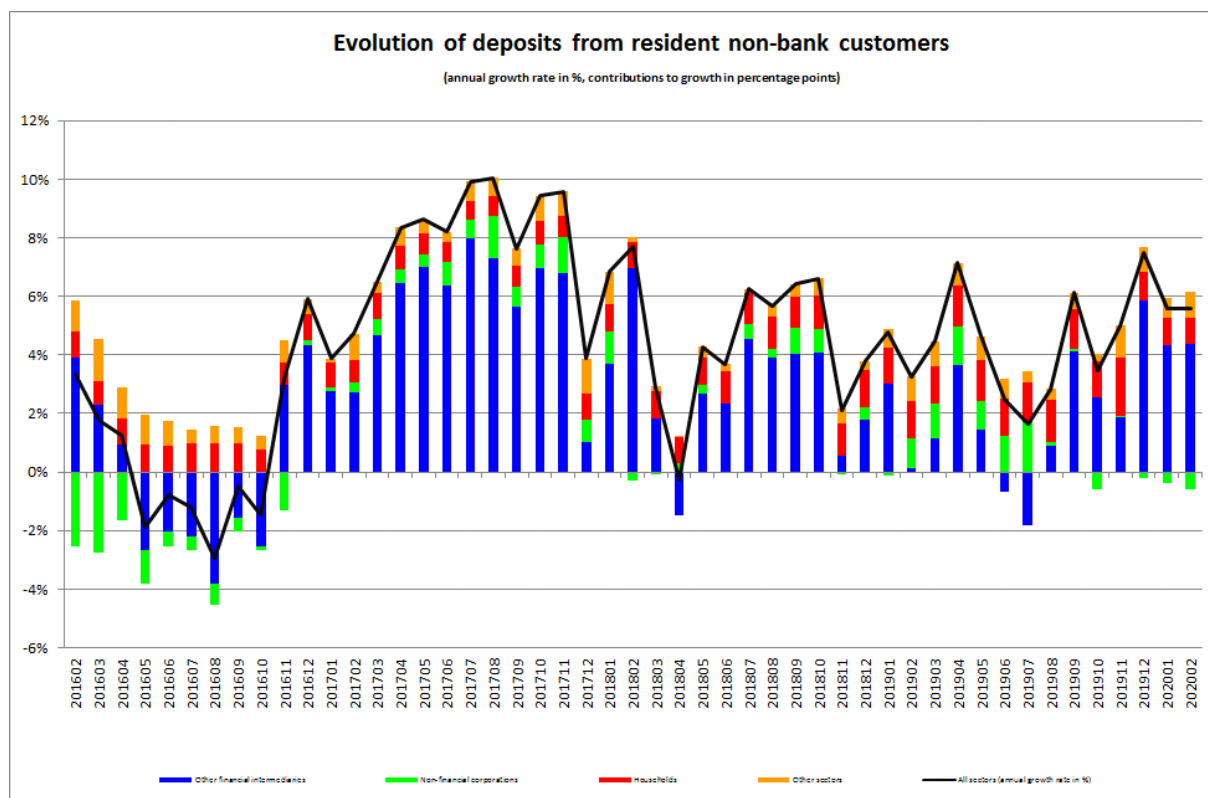
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 3 840 million (2.4%) to reach 158 066 million euros at the end of February 2020.

Loans to resident non-bank customers increased by 1 368 million euros, or 1.4%, between January 2020 and February 2020. Between February 2019 and February 2020, these loans increased by 8 154 million euros (8.8%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between February 2019 and February 2020, loans to non-financial corporations (NFCs) rose by 1 206 million euros (4.5%), loans for house purchases by 2 726 million euros (8.9%) and loans to other financial intermediaries (OFIs) by 4 105 million euros (14.7%).

With regard to the liability side, deposits from the resident non-bank sector increased by 59 million euros or 0.02% between January 2019 and February 2020. On an annual basis, these deposits increased by 13 709 million euros, or 5.6%.



Between February 2019 and February 2020, OFI deposits (which had a share of 69.4% as at 29 February 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 10 816 million euros (6.4%) and household deposits by 2 200 million euros (5.6%). Resident NFC deposits decreased by 1 417 million euros (8.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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