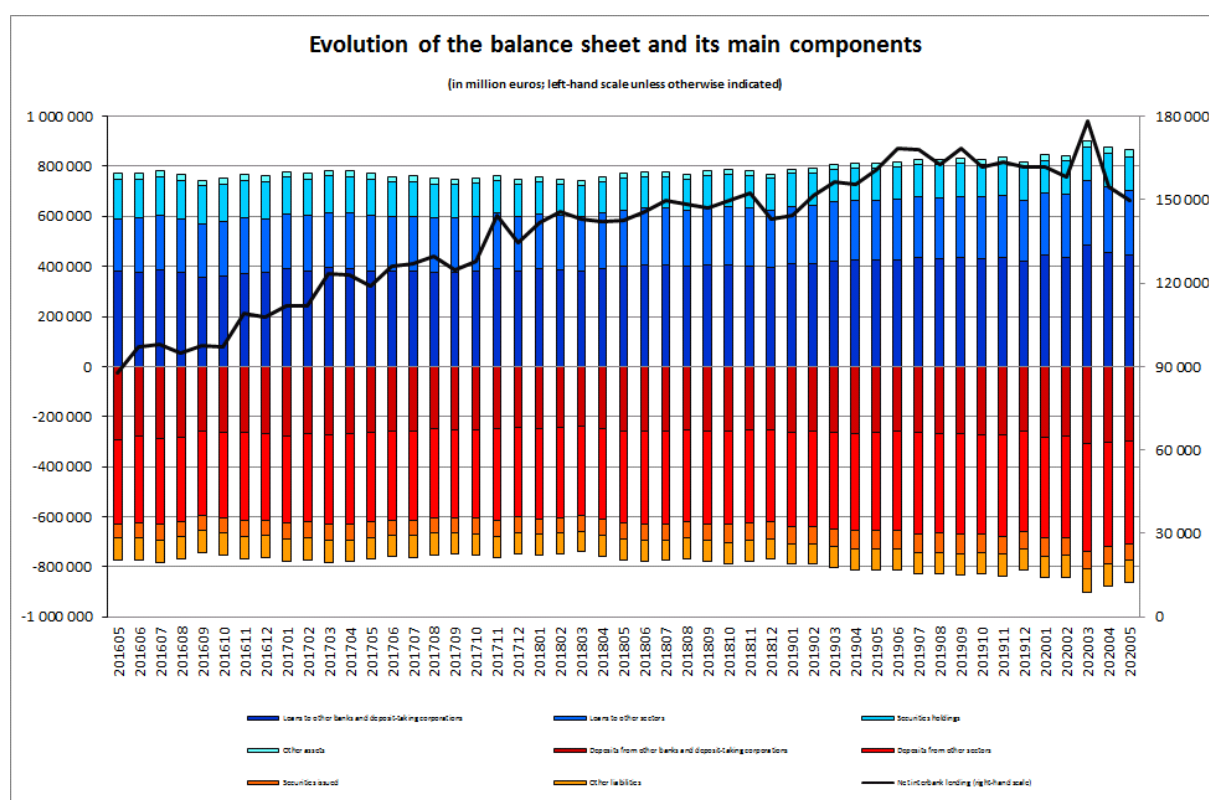


Luxembourg, 30 June 2020

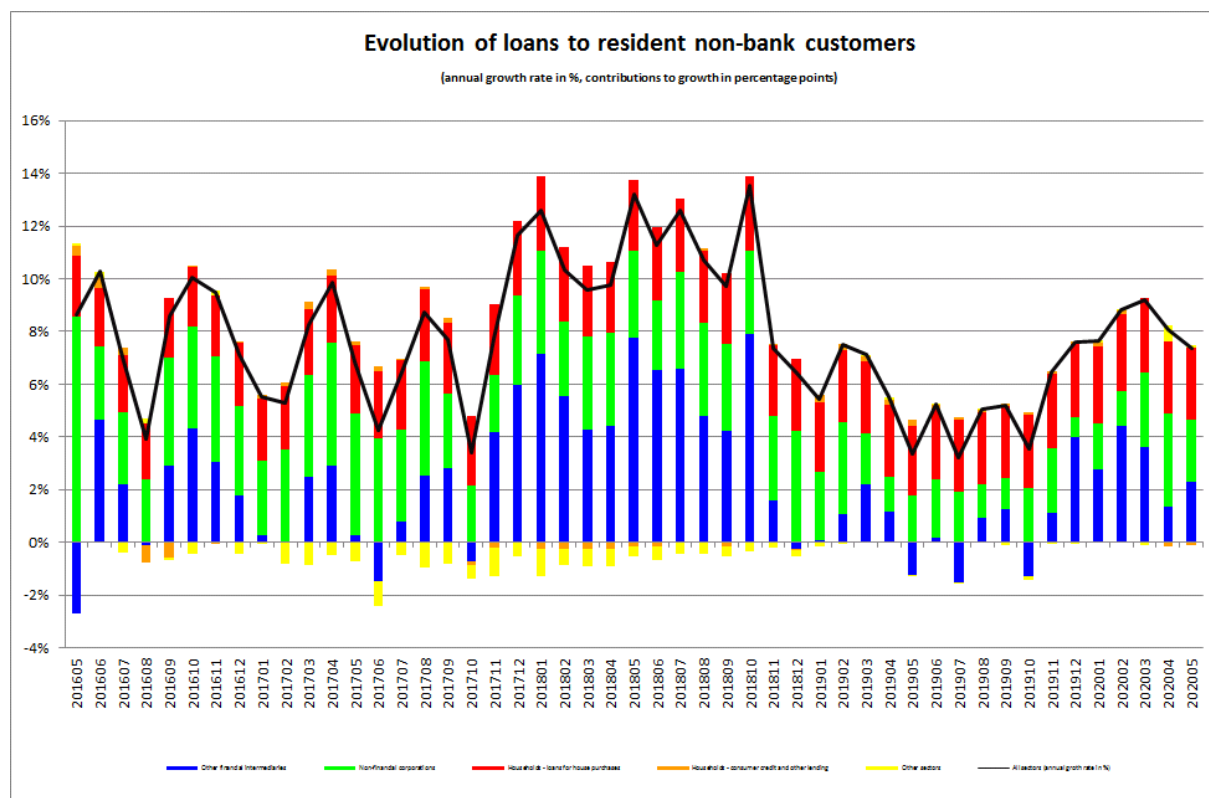
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 865 231 million euros on 31 May 2020, compared to 876 733 million euros on 30 April 2020, a decrease of 1.3%. Between the months of May 2019 and May 2020, the aggregated balance sheet increased by 6.5%.



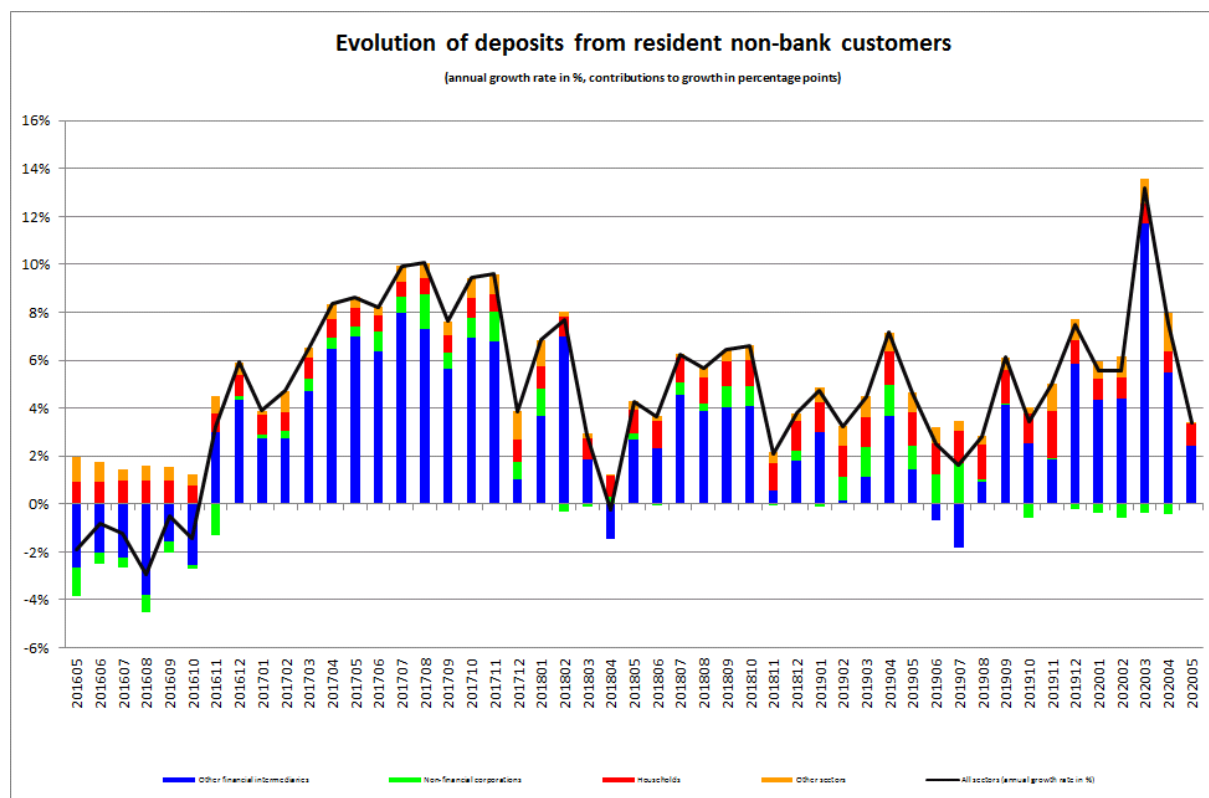
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 5 137 million euros (3.3%) to reach 149 686 million euros at the end of May 2020.

Loans to resident non-bank customers decreased by 746 million euros, or 0.7%, between April 2020 and May 2020. Between May 2019 and May 2020, these loans increased by 6 896 million euros (7.3%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between May 2019 and May 2020, loans to non-financial corporations (NFCs) rose by 2 206 million euros (8.1%), loans for house purchases by 2 581 million euros (8.3%) and loans to other financial intermediaries (OFIs) by 2 162 million euros (7.7%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 7 419 million euros or 2.8% between April 2020 and May 2020. On an annual basis, these deposits increased by 8 480 million euros, or 3.4%.



Between May 2019 and May 2020, OFI deposits (which had a share of 68.7% as at 31 May 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 6 111 million euros (3.5%) and household deposits by 2 296 million euros (5.7%). Resident NFC deposits increased by 34 million euros (0.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

International Relations and Communications Department
Communications Section
Tel.: (+352) 4774-4265 or 4599
Email: press@bcl.lu
www.bcl.lu