

Luxembourg, 29 June 2020

## CONSUMER CONFIDENCE SURVEY

The telephone interviews were conducted between 2 and 15 June 2020.

### **Consumer confidence rises again in June 2020.**

The Banque centrale du Luxembourg's consumer confidence indicator has recorded a further rise in June 2020.

All components of the indicator have evolved favourably this month, with the exception of that related to households' perception of their personal financial situation, which has slightly fallen.

In June, households have strongly revised upwards their expectations regarding the general economic situation in Luxembourg and their intentions in terms of major purchases. Households' expectations regarding their personal financial situation were revised up more moderately.

In total, the consumer confidence indicator, which is the arithmetic mean of the four components<sup>1</sup>, has recorded a further rise in June 2020.

The results are presented in the table below:

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<sup>1</sup> The four components of the consumer confidence indicator are seasonally adjusted.

		Consumer confidence indicator	Expected general economic situation in Luxembourg	Perception of financial situation of households	Expected financial situation of households	Intended spending on major purchases
2018	June	-2	3	2	4	-18
	July	1	8	4	6	-13
	August	-2	2	3	6	-17
	September	-2	4	6	2	-18
	October	-2	4	4	7	-23
	November	2	8	4	6	-12
	December	-1	8	2	3	-16
2019	January	1	6	3	6	-13
	February	-1	3	-1	5	-12
	March	1	2	1	7	-4
	April	0	4	1	2	-7
	May	1	3	6	5	-8
	June	-1	6	0	6	-14
	July	-1	4	-2	6	-12
	August	0	5	-1	6	-11
	September	-3	-3	-4	4	-10
	October	-5	-8	-2	2	-11
	November	-2	0	-2	6	-12
	December	-2	-6	-1	5	-7
2020	January	-4	-9	-2	1	-5
	February	-3	-5	4	0	-9
	March	-10	-24	-1	-1	-14
	April	-24	-55	-4	-16	-20
	May	-17	-39	-2	-7	-19
	June	-9	-24	-4	-3	-6

Note: The consumer confidence indicator results from the average of balances related to (1) consumers' expectations of the general economic situation in Luxembourg; (2) the perception of their financial situation over the past 12 months; (3) their expected financial situation over the next 12 months; and (4) their intended spending on major purchases (furniture, electrical devices...). Balances are constructed as the difference between the percentages of respondents giving positive and negative replies.

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