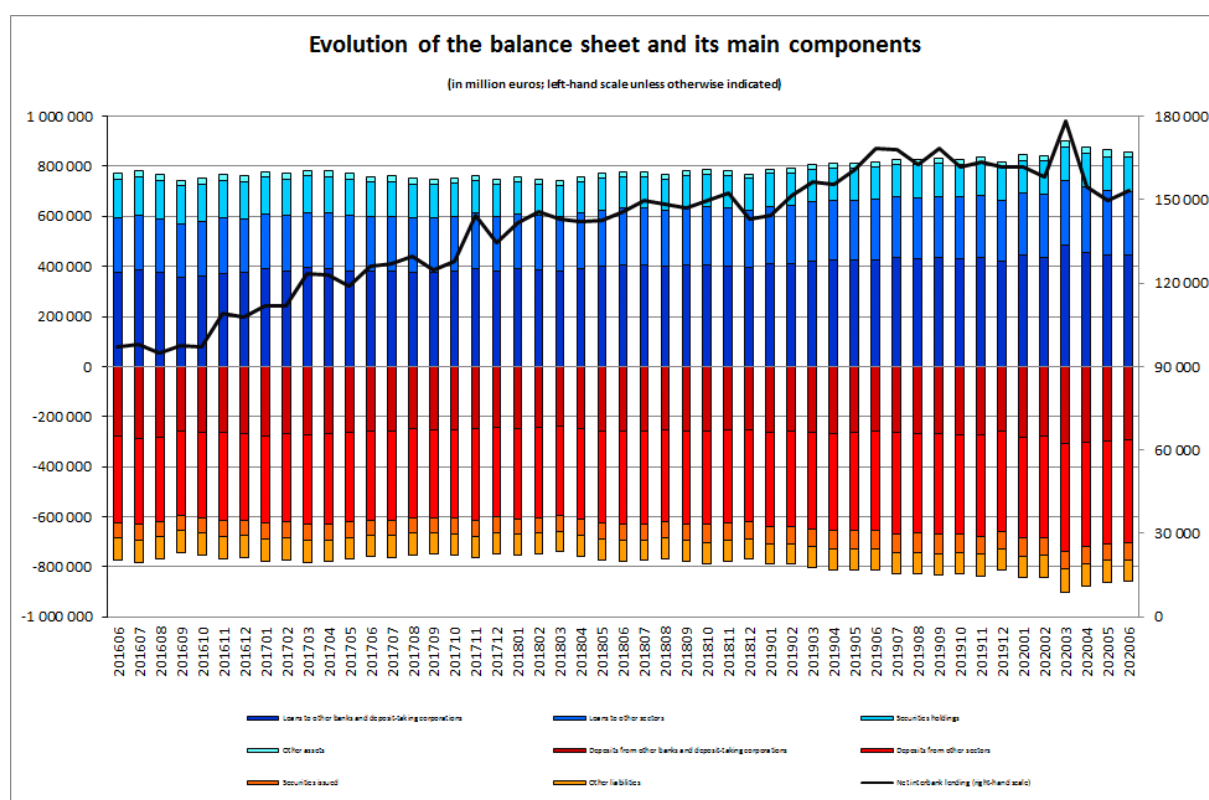


Luxembourg, 3 August 2020

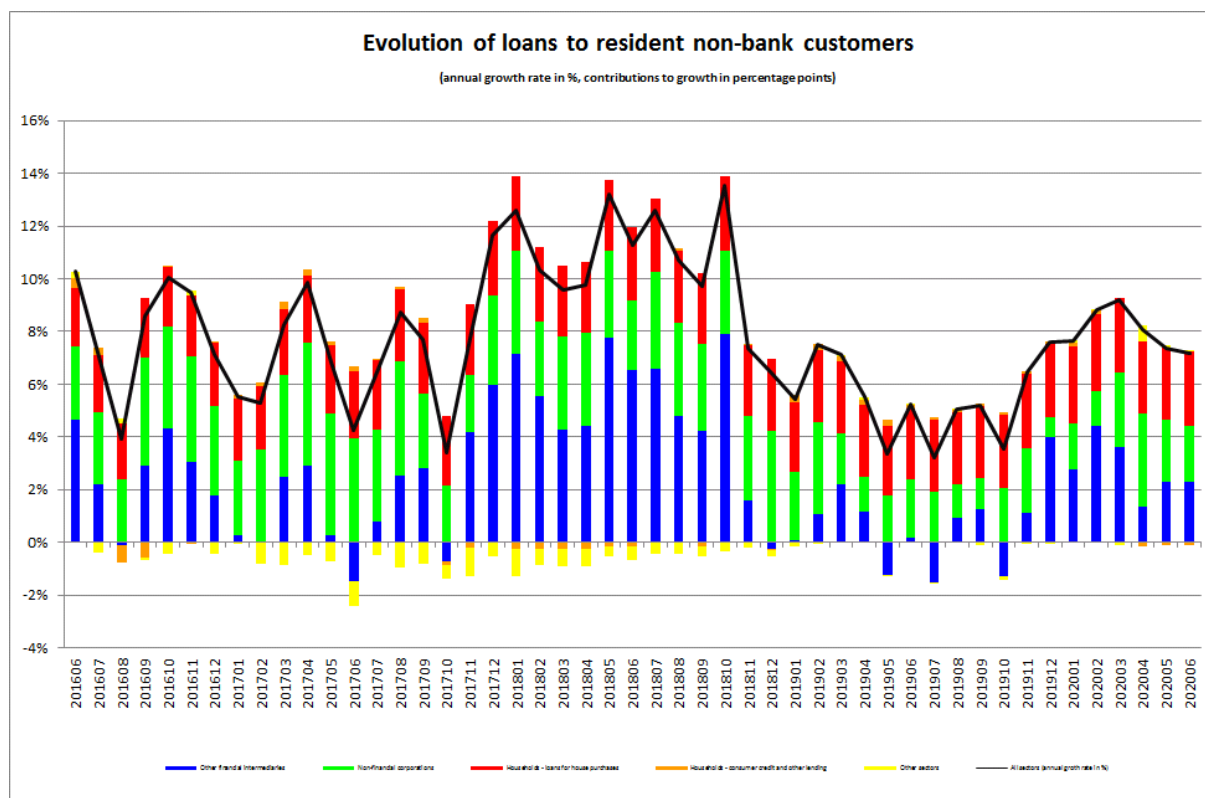
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 859 163 million euros on 30 June 2020, compared to 865 231 million euros on 31 May 2020, a decrease of 0.7%. Between the months of June 2019 and June 2020, the aggregated balance sheet increased by 5.4%.



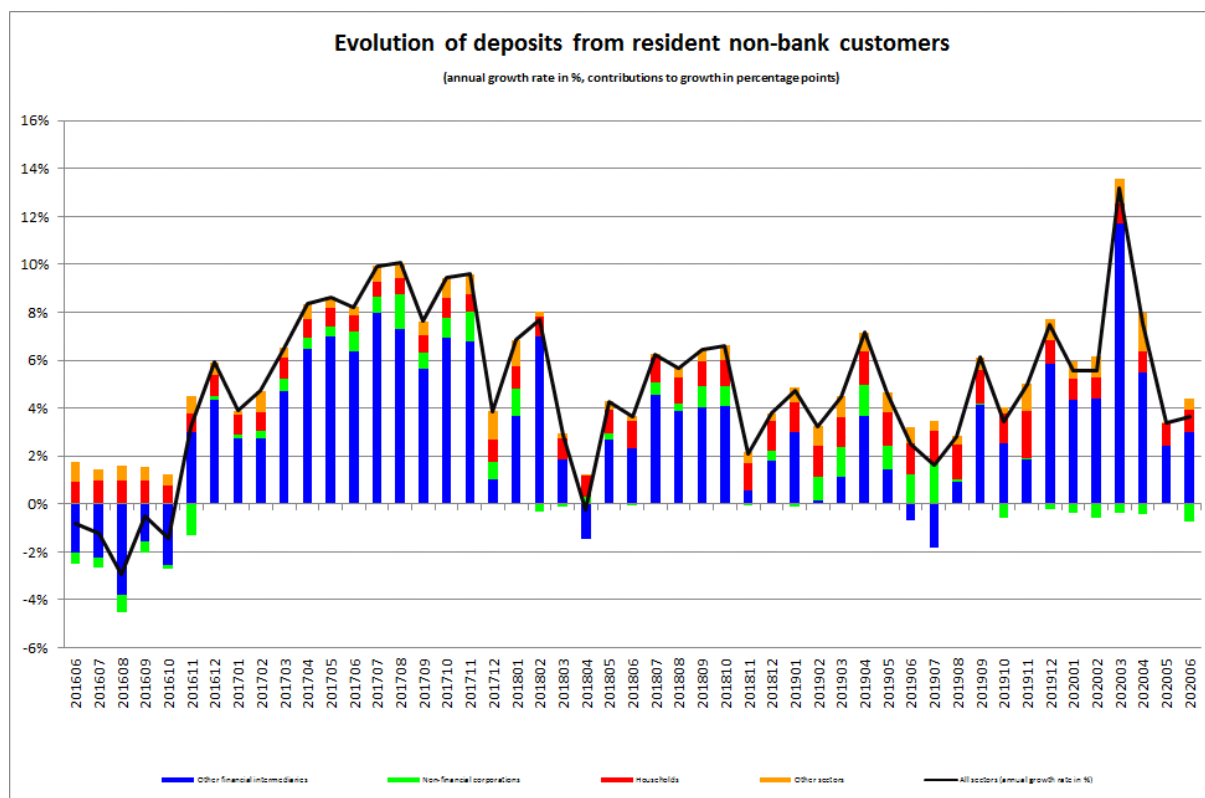
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 3 786 million euros (2.5%) to reach 153 472 million euros at the end of June 2020.

Loans to resident non-bank customers increased by 425 million euros, or 0.4%, between May 2020 and June 2020. Between June 2019 and June 2020, these loans increased by 6 775 million euros (7.2%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between June 2019 and June 2020, loans to non-financial corporations (NFCs) rose by 2 007 million euros (7.3%), loans for house purchases by 2 673 million euros (8.5%) and loans to other financial intermediaries (OFIs) by 2 155 million euros (7.7%).

With regard to the liability side, deposits from the resident non-bank sector increased by 649 million euros or 0.25% between May 2020 and June 2020. On an annual basis, these deposits increased by 9 200 million euros, or 3.6%.



Between June 2019 and June 2020, OFI deposits (which had a share of 68.9% as at 30 June 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 7 504 million euros (4.3%) and household deposits by 2 443 million euros (6.0%). Resident NFC deposits decreased by 1 900 million euros (-9.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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