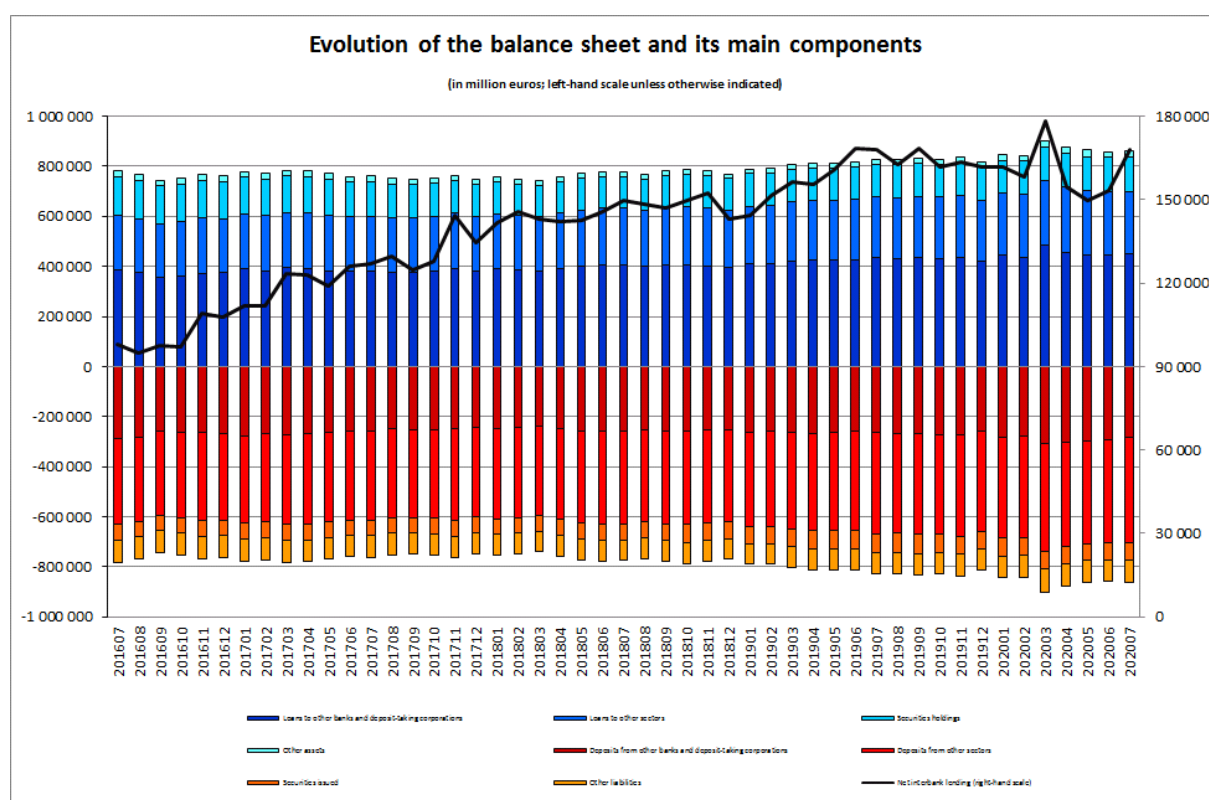


Luxembourg, 4 September 2020

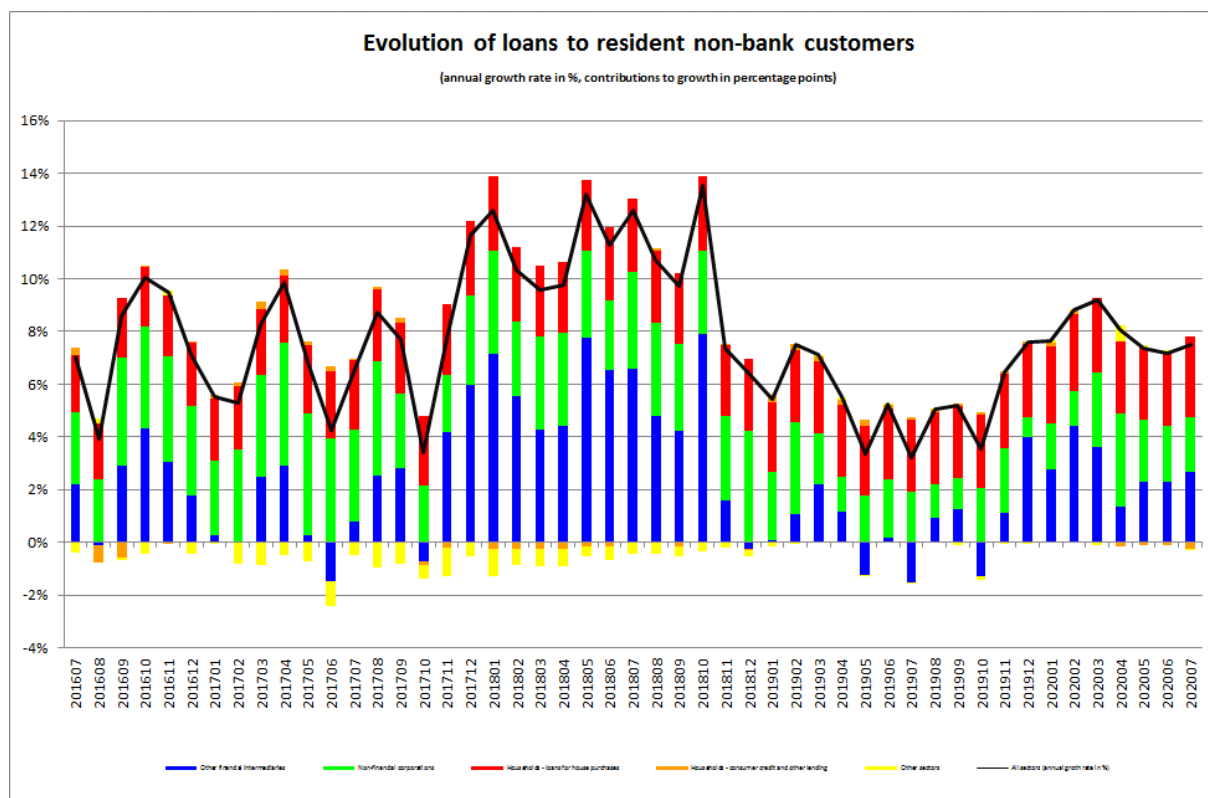
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 861 930 million euros on 31 July 2020, compared to 859 163 million euros on 30 June 2020, a decrease of 0.32%. Between the months of July 2019 and July 2020, the aggregated balance sheet increased by 4.1%.



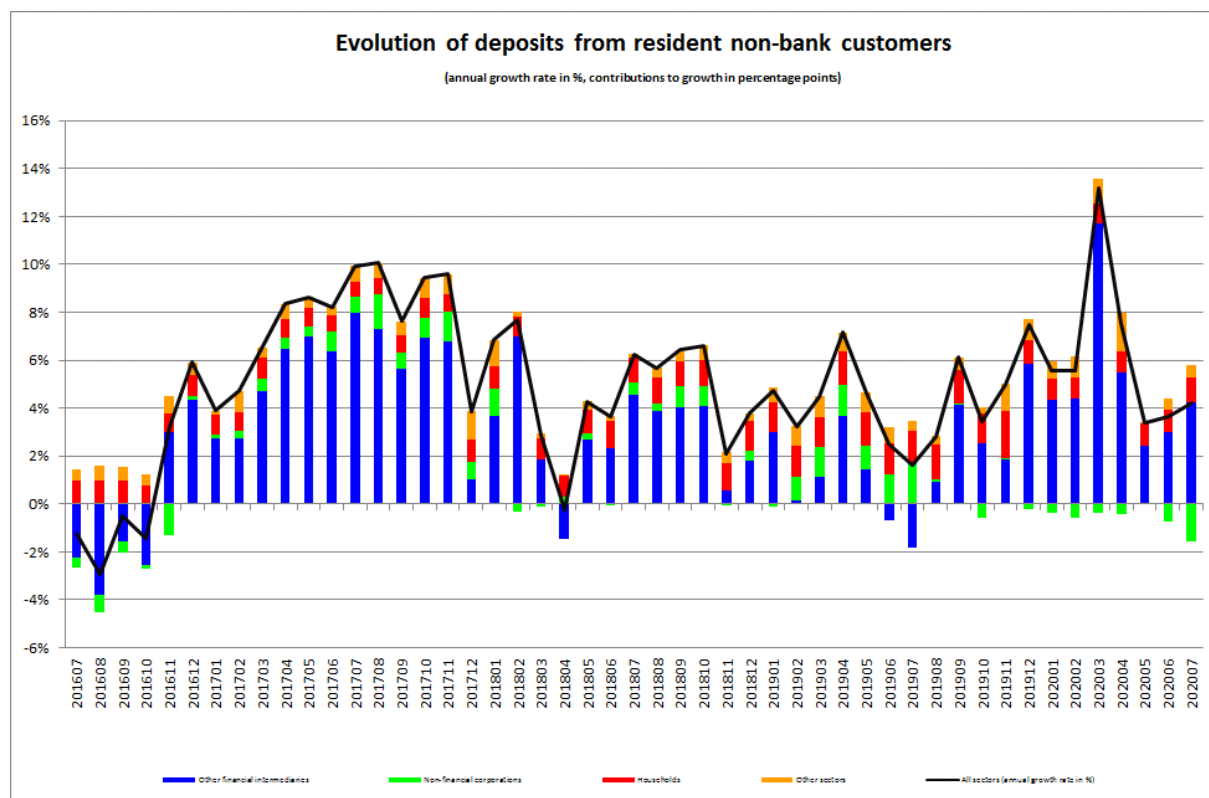
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 14 617 million euros (9.5%) to reach 168 089 million euros at the end of July 2020.

Loans to resident non-bank customers decreased by 89 million euros, or 0.1%, between June 2020 and July 2020. Between July 2019 and July 2020, these loans increased by 7 066 million euros (7.5%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between July 2019 and July 2020, loans to non-financial corporations (NFCs) rose by 1 949 million euros (7.1%), loans for house purchases by 2 859 million euros (9.0%) and loans to other financial intermediaries (OFIs) by 2 518 million euros (9.2%).

With regard to the liability side, deposits from the resident non-bank sector increased by 5 644 million euros or 2.16% between June 2020 and July 2020. On an annual basis, these deposits increased by 10 740 million euros, or 4.2%.



Between July 2019 and July 2020, OFI deposits (which had a share of 69.8% as at 31 July 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 10 910 million euros (6.2%) and household deposits by 2 561 million euros (6.3%). Resident NFC deposits decreased by 4 073 million euros (19.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

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