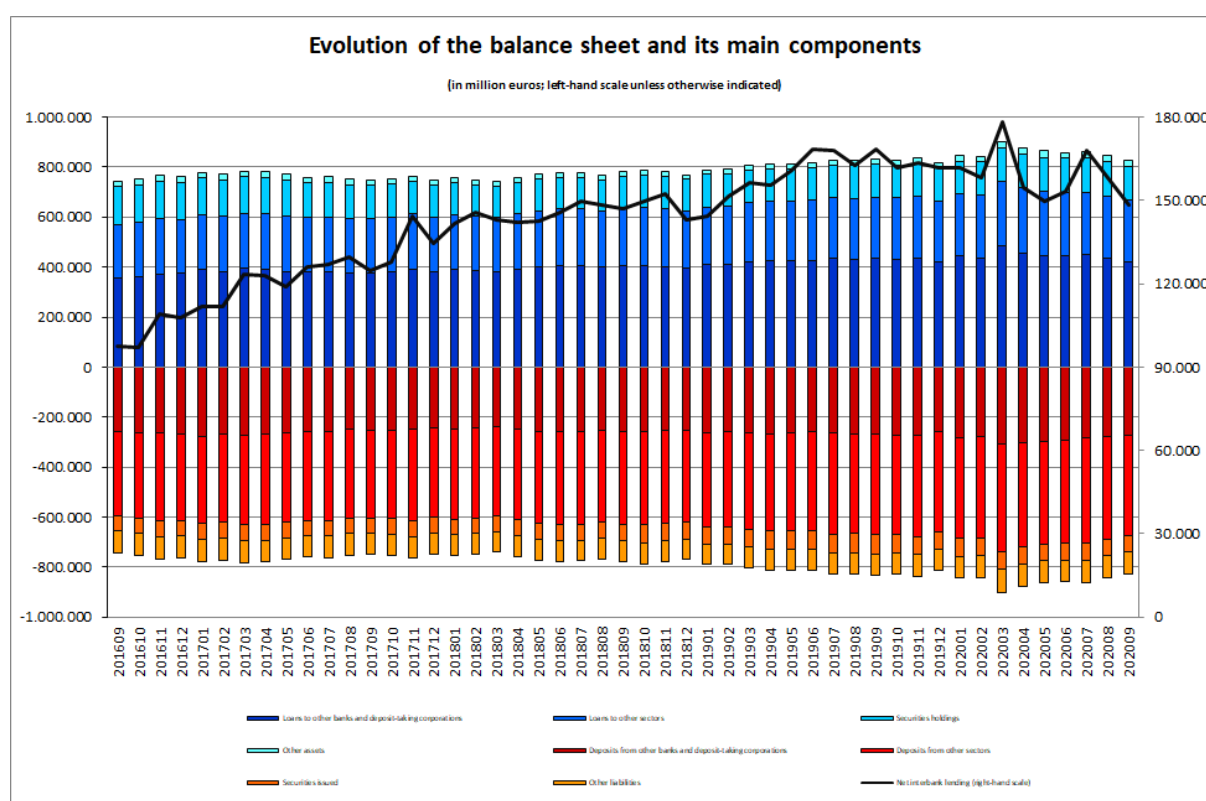


Luxembourg, 27 October 2020

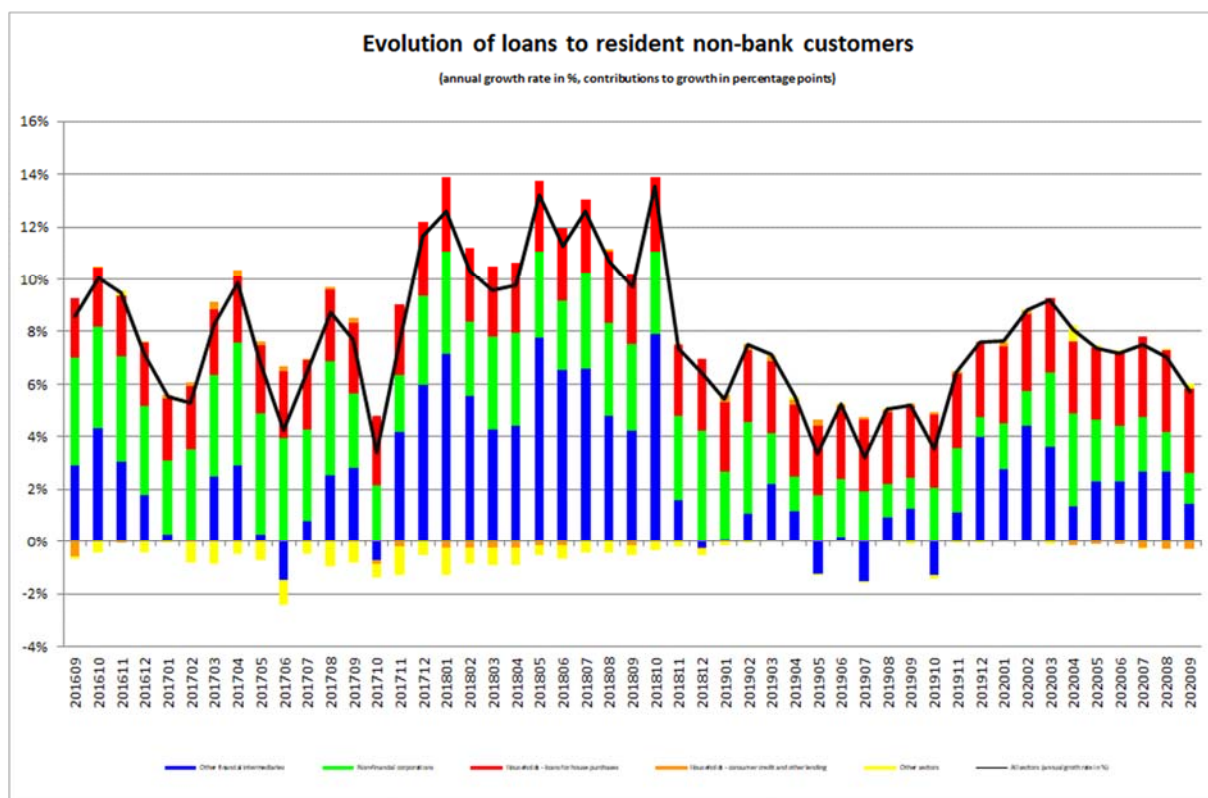
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 837 824 million euros on 30 September 2020, compared to 845 321 million euros on 31 August 2020, a decrease of 0.9%. Between the months of September 2019 and September 2020, the aggregated balance sheet increased by 0.6%.



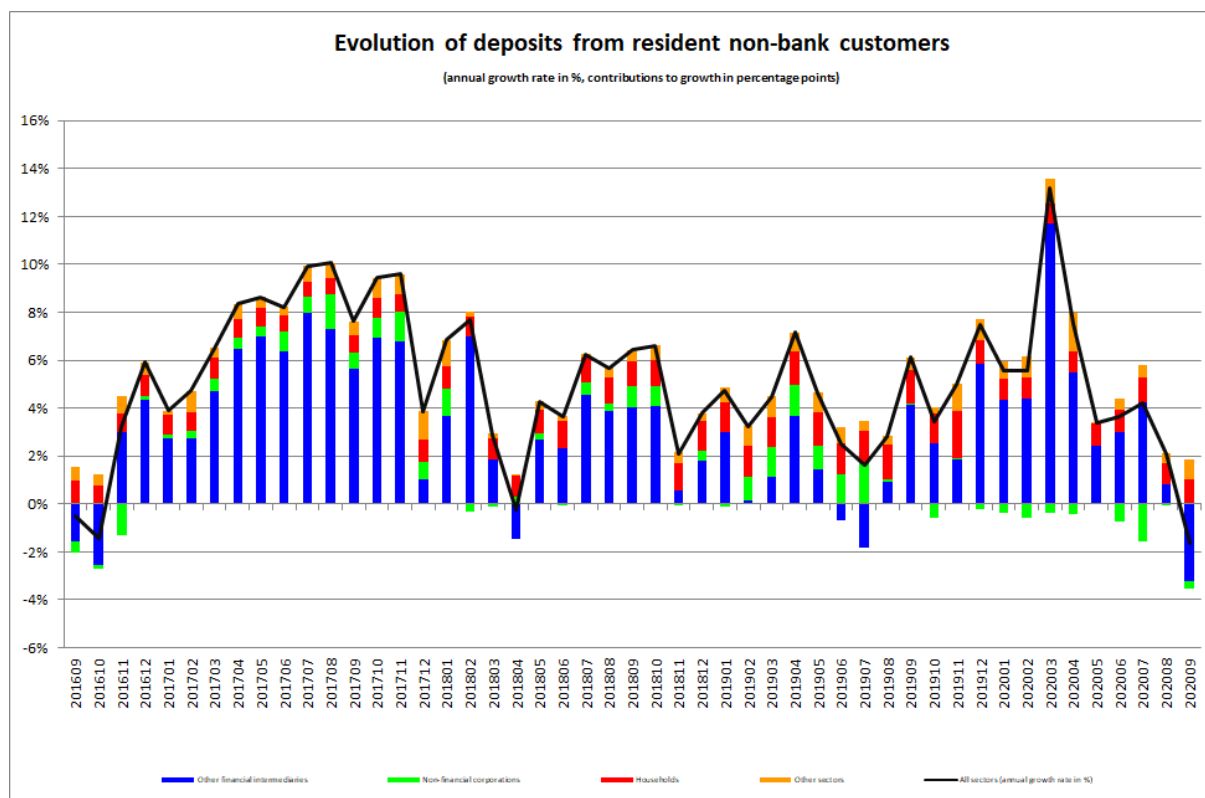
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 1 235 million euros (0.8%) to reach 159 383 million euros at the end of September 2020.

Loans to resident non-bank customers increased by 314 million euros, or 0.3%, between August 2020 and September 2020. Between September 2019 and September 2020, these loans increased by 5 518 million euros (5.7%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between September 2019 and September 2020, loans to non-financial corporations (NFCs) rose by 1 155 million euros (4.2%), loans for house purchases by 3 064 million euros (9.5%) and loans to other financial intermediaries (OFIs) by 1 378 million euros (4.7%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 4 390 million euros or 1.68% between August 2020 and September 2020. On an annual basis, these deposits decreased by 4 324 million euros, or 1.7%.



Between September 2019 and September 2020, OFI deposits (which had a share of 67.9% as at 30 September 2020 and comprised deposits made by monetary and non-monetary investment funds) decreased by 8 345 million euros (4.6%) and household deposits increased by 2 688 million euros (6.6%). Resident NFC deposits decreased by 878 million euros (5.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

International Relations and Communications Department
Communications Section
Tel.: (+352) 4774-4265 or 4599
Email: press@bcl.lu
www.bcl.lu