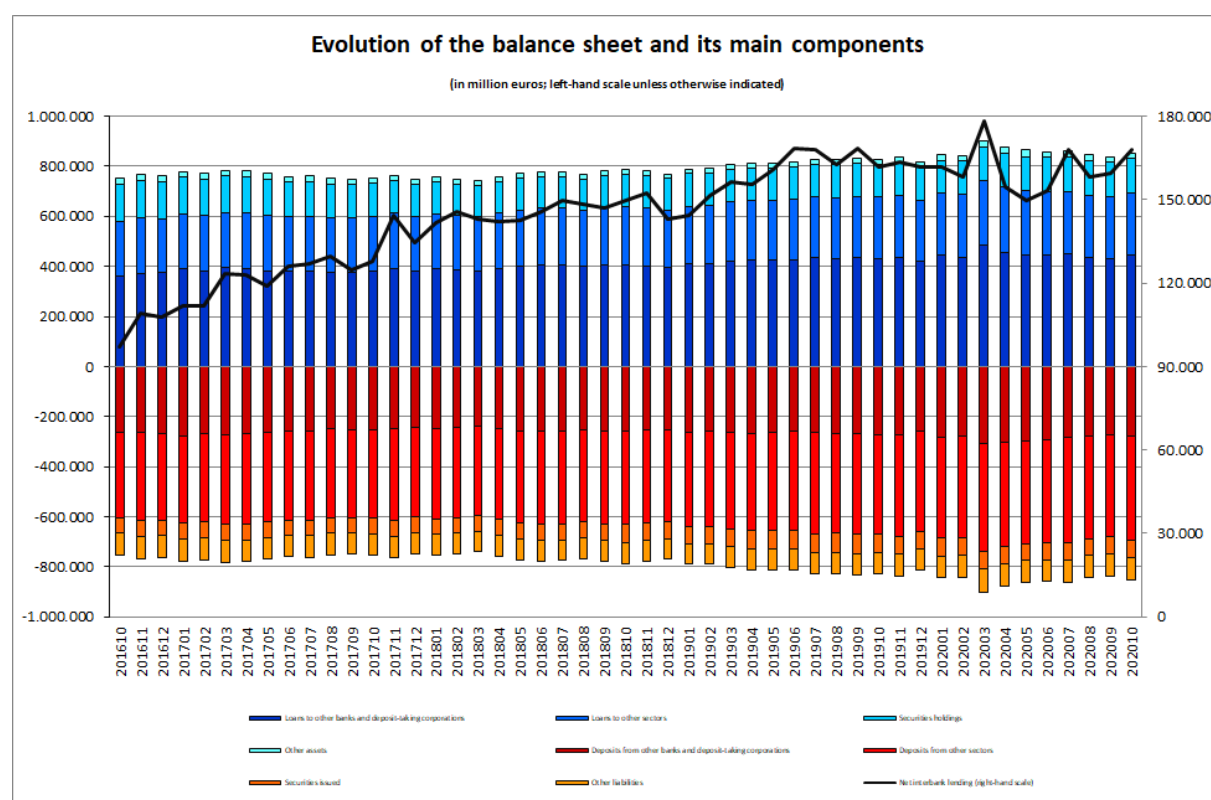


Luxembourg, 30 November 2020

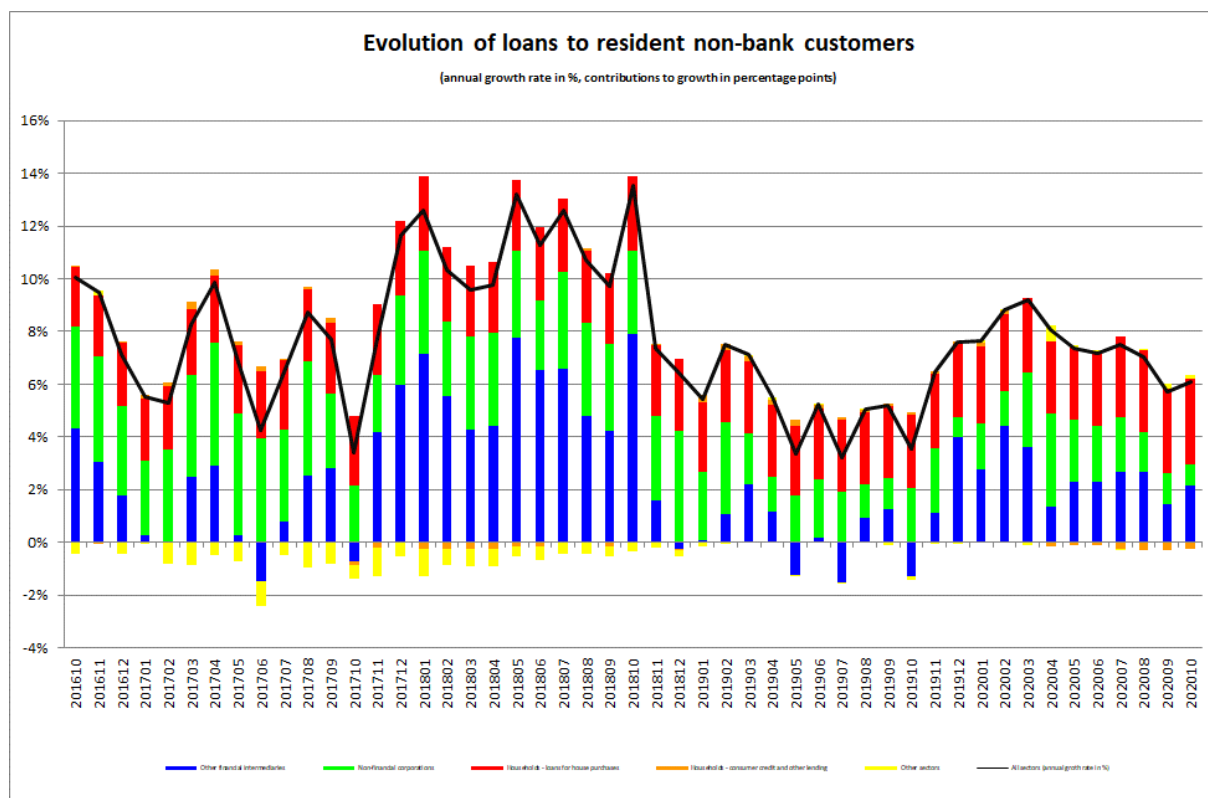
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 852 433 million euros on 31 October 2020, compared to 837 825 million euros on 30 September 2020, an increase of 1,7%. Between the months of October 2019 and October 2020, the aggregated balance sheet increased by 2.9%.



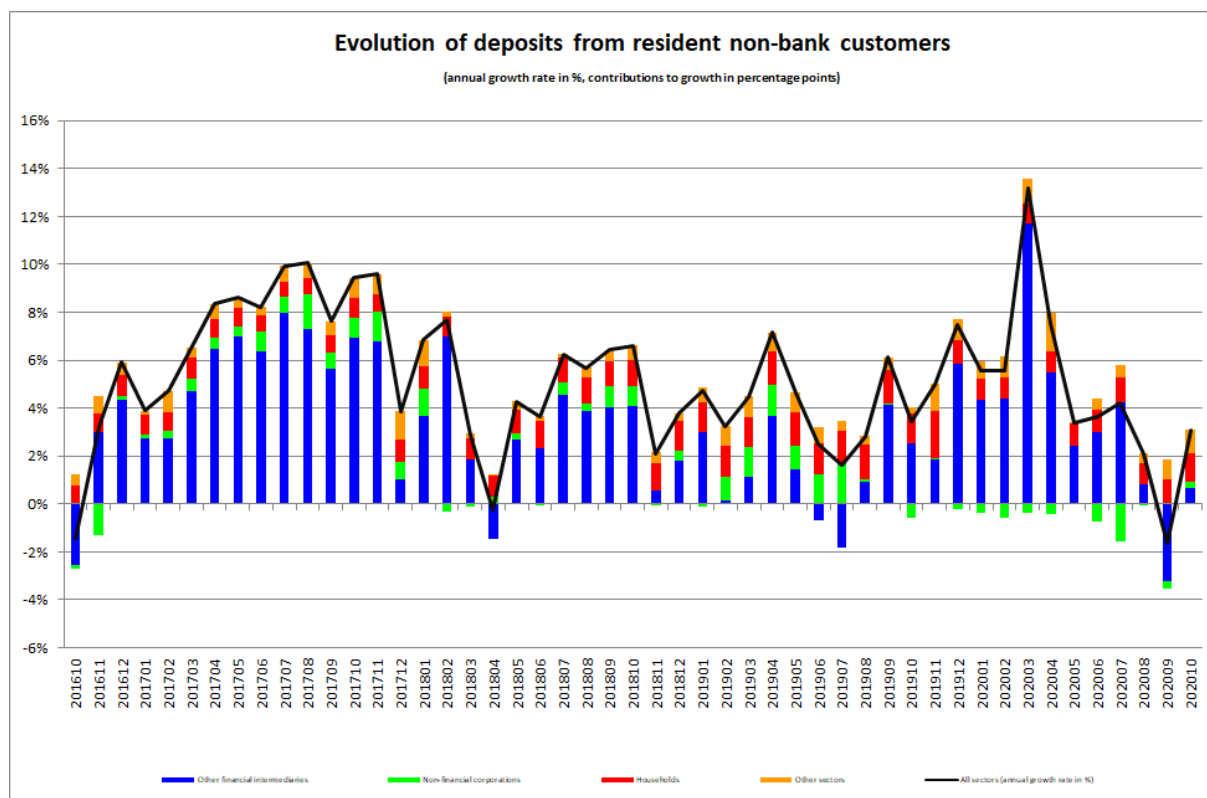
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 8 762 million euros (5.5%) to reach 168 145 million euros at the end of October 2020.

Loans to resident non-bank customers increased by 261 million euros, or 0.3%, between September 2020 and October 2020. Between October 2019 and October 2020, these loans increased by 5 854 million euros (6.1%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between October 2019 and October 2020, loans to non-financial corporations (NFCs) rose by 773 million euros (2.8%), loans for house purchases by 3 116 million euros (9.6%) and loans to other financial intermediaries (OFIs) by 2 082 million euros (7.2%).

With regard to the liability side, deposits from the resident non-bank sector increased by 8 229 million euros or 3.2% between September 2020 and October 2020. On an annual basis, these deposits increased by 7 915 million euros, or 3.1%.



Between October 2019 and October 2020, OFI deposits (which had a share of 68.4% as at 31 October 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 1 645 million euros (0.9%), household deposits by 3 021 million euros (7.4%) and NFC deposits by 708 million euros (4.3%). The deposits from the other sectors¹ rose by 2 541 million euros (12.7%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.