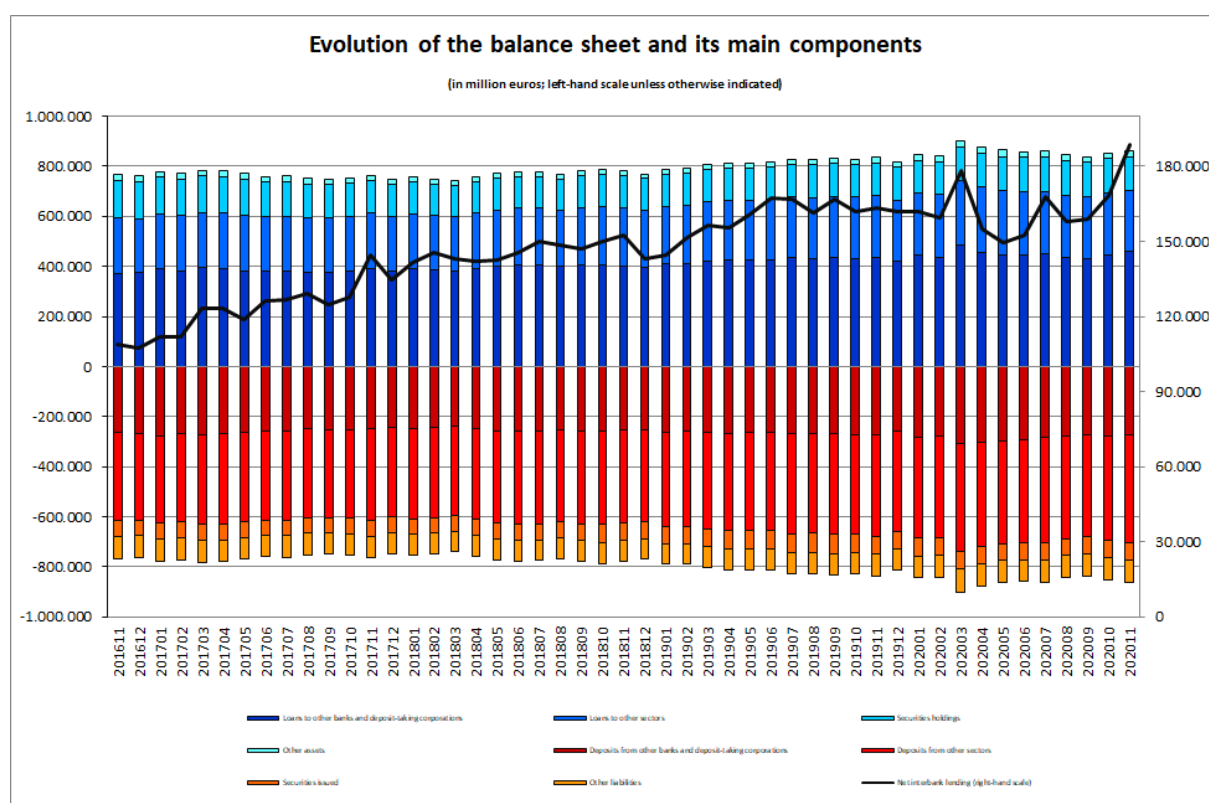


Luxembourg, 11 January 2021

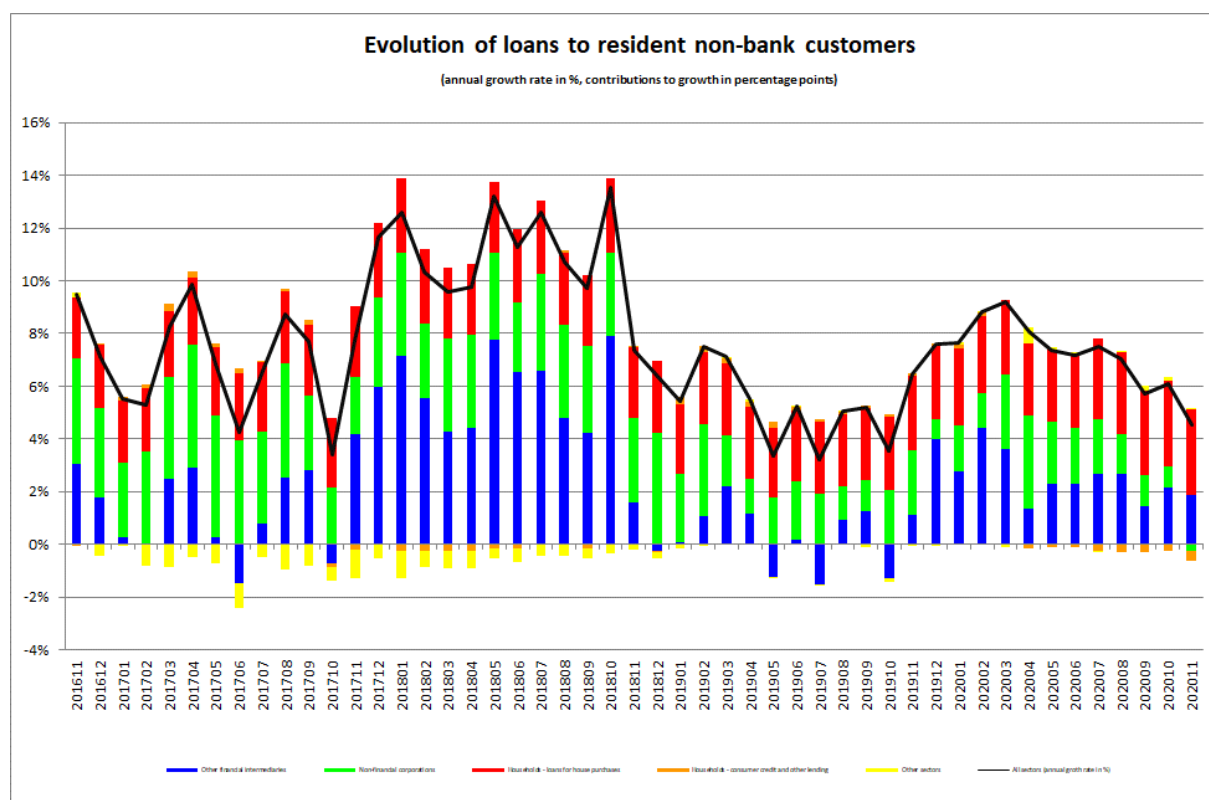
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 860 579 million euros on 30 November 2020, compared to 852 433 million euros on 31 October 2020, an increase of 0,96%. Between the months of November 2019 and November 2020, the aggregated balance sheet increased by 2.9%.



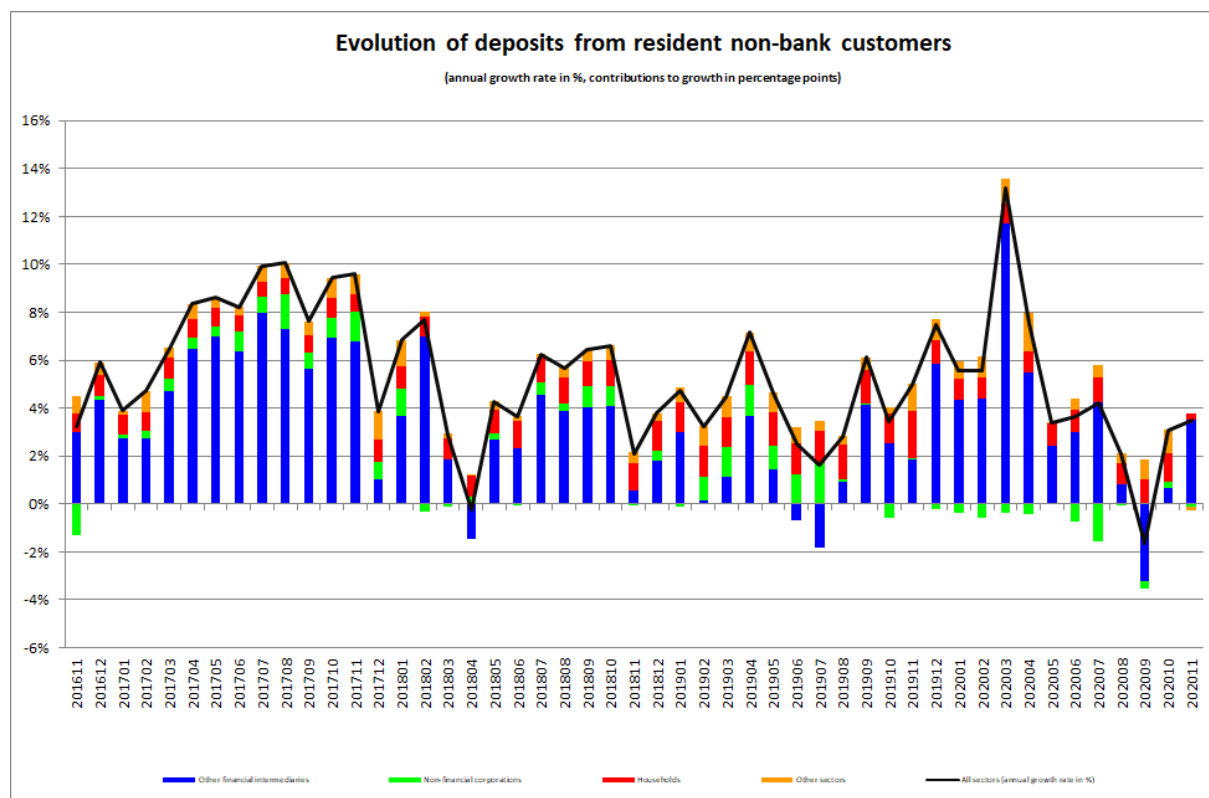
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 20 434 million euros (5.7%) to reach 188 579 million euros at the end of November 2020.

Loans to resident non-bank customers increased by 101 million euros, or 0.1%, between October 2020 and November 2020. Between November 2019 and November 2020, these loans increased by 4 433 million euros (4.5%).



The progression of loans to resident non-bank customers was largely attributable to its three main components. Indeed, between November 2019 and November 2020, loans to non-financial corporations (NFCs) decreased by 267 million euros (0.9%), while loans for house purchases increased by 3 177 million euros (9.7%) and loans to other financial intermediaries (OFIs) by 1 818 million euros (6.2%).

With regard to the liability side, deposits from the resident non-bank sector increased by 6 515 million euros or 2.5% between October 2020 and November 2020. On an annual basis, these deposits increased by 9 121 million euros, or 3.5%.



Between November 2019 and November 2020, OFI deposits (which had a share of 69,8% as at 30 November 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 9 261 million euros (5.1%) and household deposits by 629 million euros (1.5%). NFC deposits decreased by 359 million euros (2.1%) and deposits from the other sectors¹ by 410 million euros (1.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the amount of the reserve requirement, for the maintenance period from 16 December 2020 to 26 January 2021, amounts to 5 221 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 60 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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