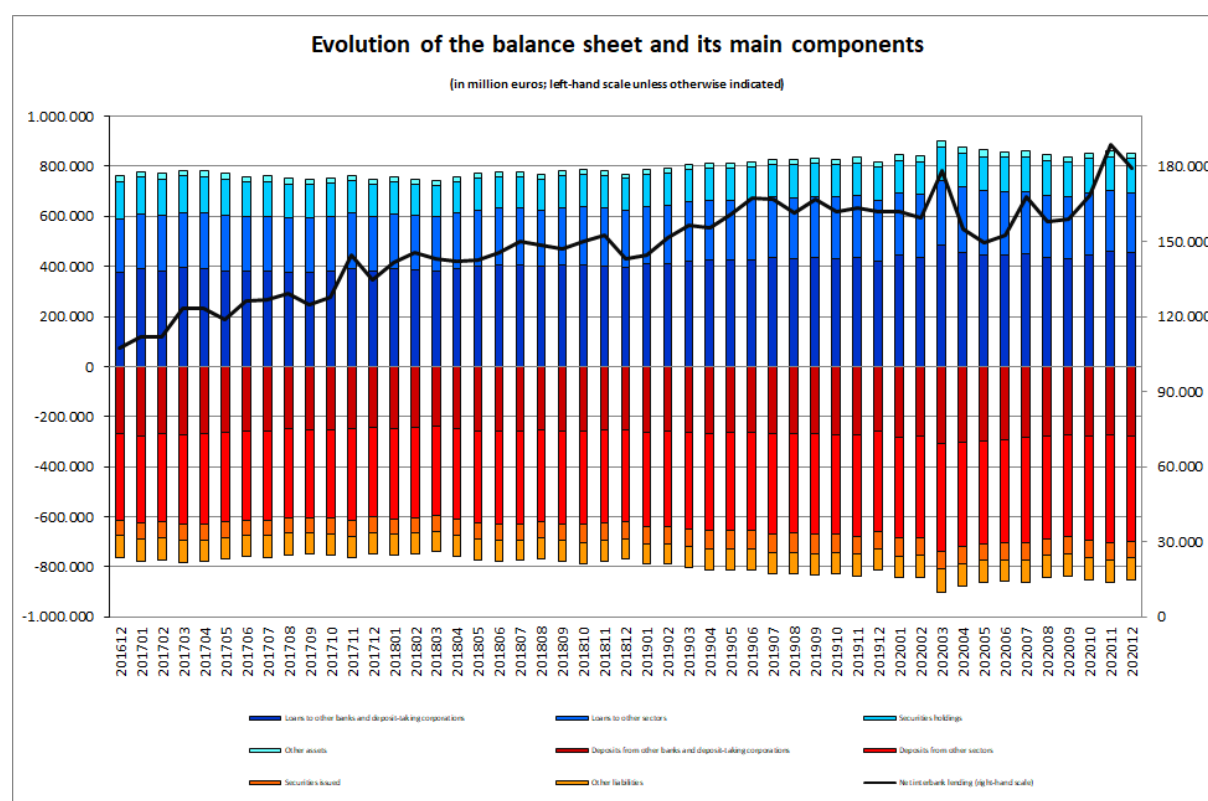


Luxembourg, 1 February 2021

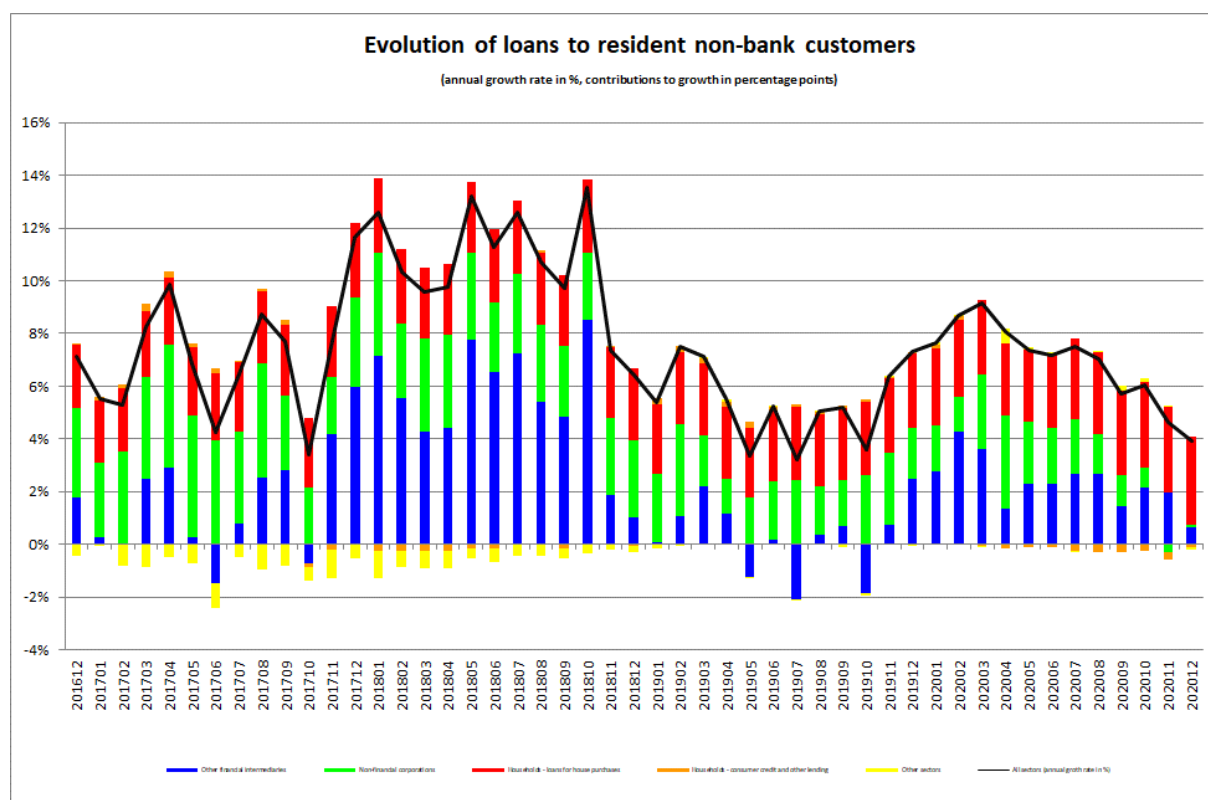
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 850 948 million euros on 31 December 2020, compared to 860 579 million euros on 30 November 2020, a decrease of 1,12%. Between the months of December 2019 and December 2020, the aggregated balance sheet increased by 4.4%.



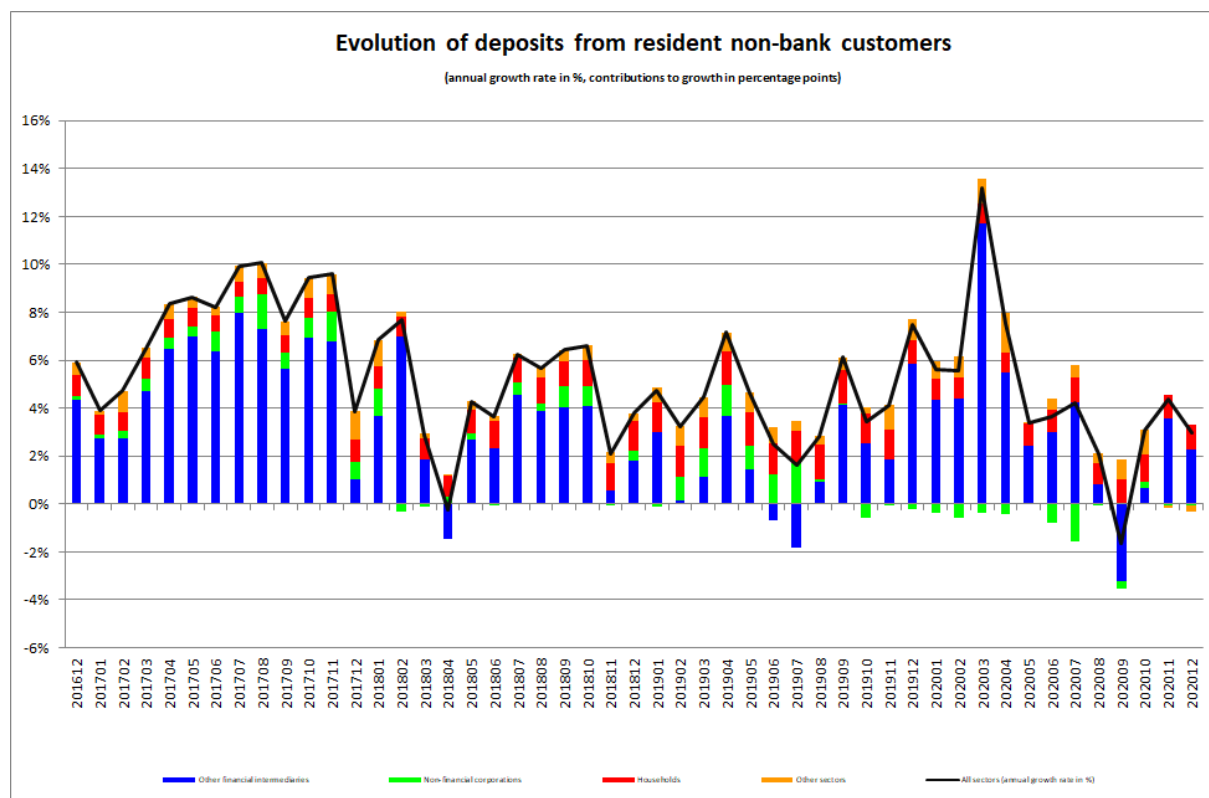
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 9 451 million euros (5.0%) to reach 179 128 million euros at the end of December 2020.

Loans to resident non-bank customers decreased by 442 million euros, or 0.4%, between November 2020 and December 2020. Between December 2019 and December 2020, these loans increased by 3 825 million euros (3.9%).



Between December 2019 and December 2020, loans to non-financial corporations (NFCs) increased by 126 million euros (0.4%), while loans for house purchases increased by 3 276 million euros (9.9%) and loans to other financial intermediaries (OFIs) by 611 million euros (2.1%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 7 179 million euros or 2.65% between November 2020 and December 2020. On an annual basis, these deposits increased by 7 650 million euros, or 3.0%.



Between December 2019 and December 2020, OFI deposits (which had a share of 69,1% as at 31 December 2020 and comprised deposits made by monetary and non-monetary investment funds) increased by 5 797 million euros (3.3%) and household deposits by 2 667 million euros (6.5%). NFC deposits decreased by 127 million euros (0.8%) and deposits from the other sectors¹ by 687 million euros (3.2%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the amount of the reserve requirement, for the maintenance period from 27 January 2021 to 16 March 2021, amounts to 5 335 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 114 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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