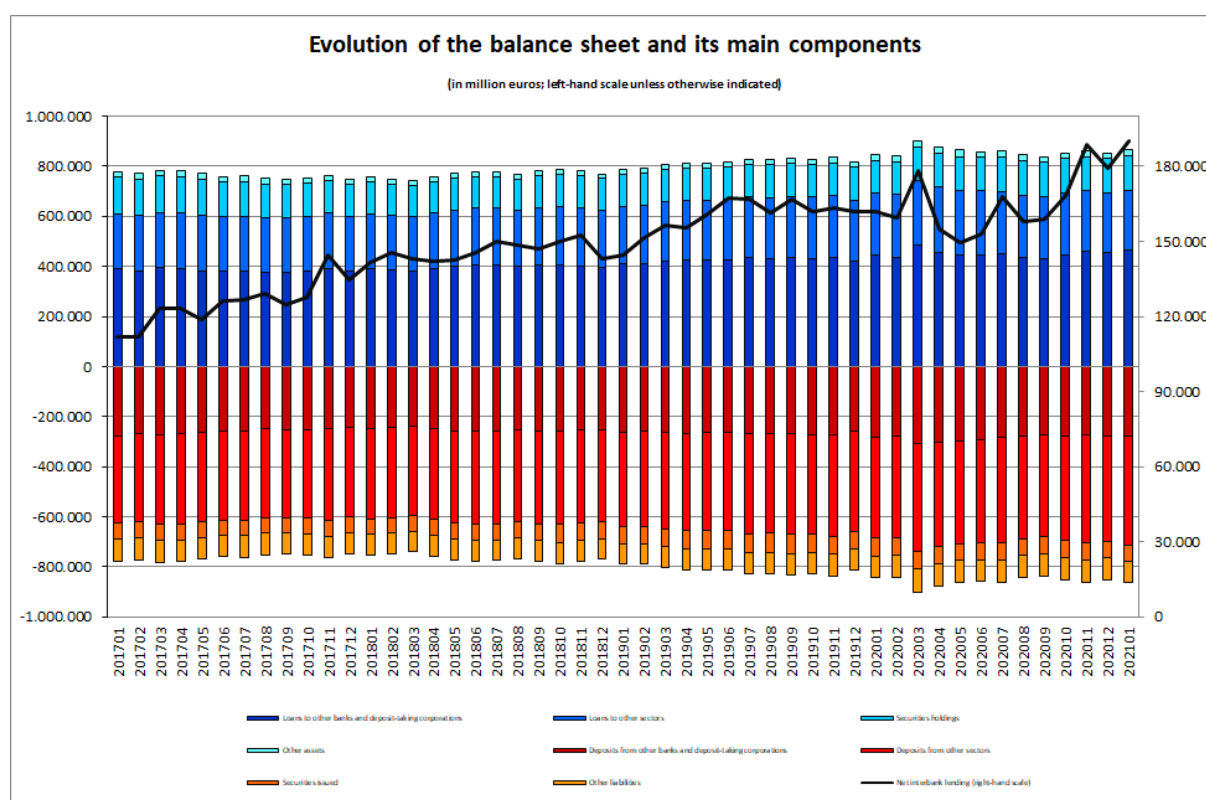


Luxembourg, 25 February 2021

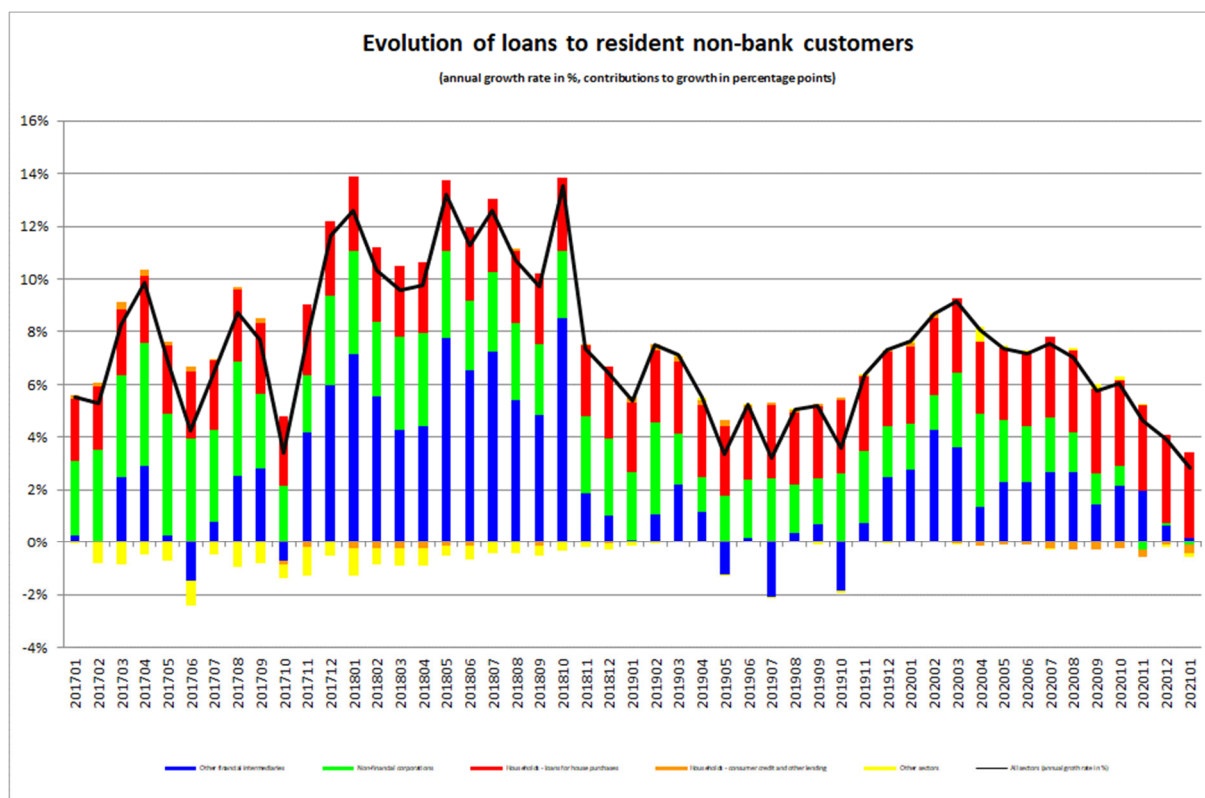
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 865 025 million euros on 31 January 2021, compared to 851 127 million euros on 31 December, an increase of 1,63%. On an annual basis, the aggregated balance sheet increased by 2.4%.



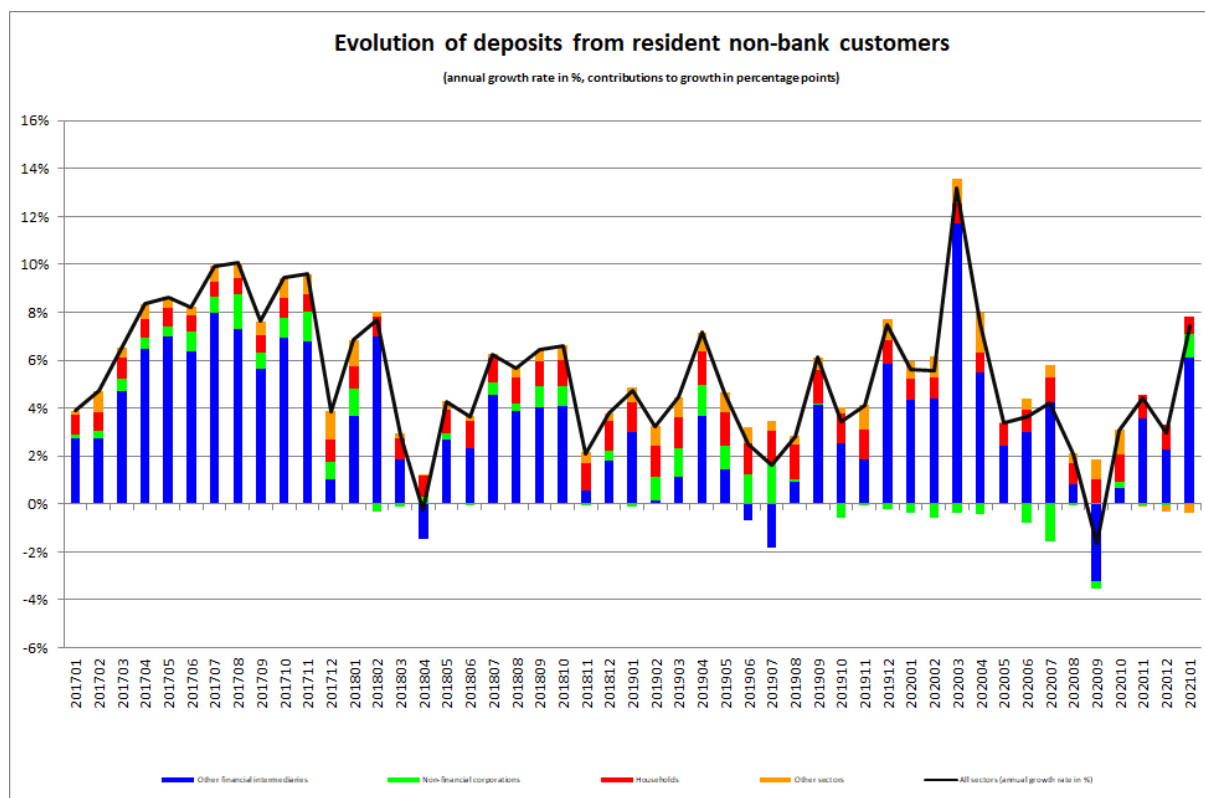
Net interbank lending, that is to say the difference between interbank loans and deposits, increased by 10 969 million euros (6.1%) to reach 190 018 million euros at the end of January 2021.

Loans to resident non-bank customers increased by 450 million euros, or 0.4%, between December 2020 and January 2021. Over twelve months, these loans increased by 2 823 million euros (2.8%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 115 million euros (0.4%), while loans for house purchases increased by 3 249 million euros (9.8%) and loans to other financial intermediaries (OFIs) by 149 million euros (0.5%).

With regard to the liability side, deposits from the resident non-bank sector increased by 15 341 million euros or 5.81% between December 2020 and January 2021. Over twelve months, these deposits increased by 19 377 million euros, or 7.5%.



Between January 2020 and January 2021, Other financial intermediaries (OFI) deposits (which had a share of 70.4% as at 31 January 2021 and comprised deposits made by monetary and non-monetary investment funds) increased by 15 884 million euros (8.8%) and household deposits by 1 869 million euros (4.5%). NFC deposits increased by 2 561 million euros (16.0%) and deposits from the other sectors¹ decreased by 937 million euros (4.3%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the amount of the reserve requirement, for the maintenance period from 27 January 2021 to 16 March 2021, amounts to 5 335 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 114 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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