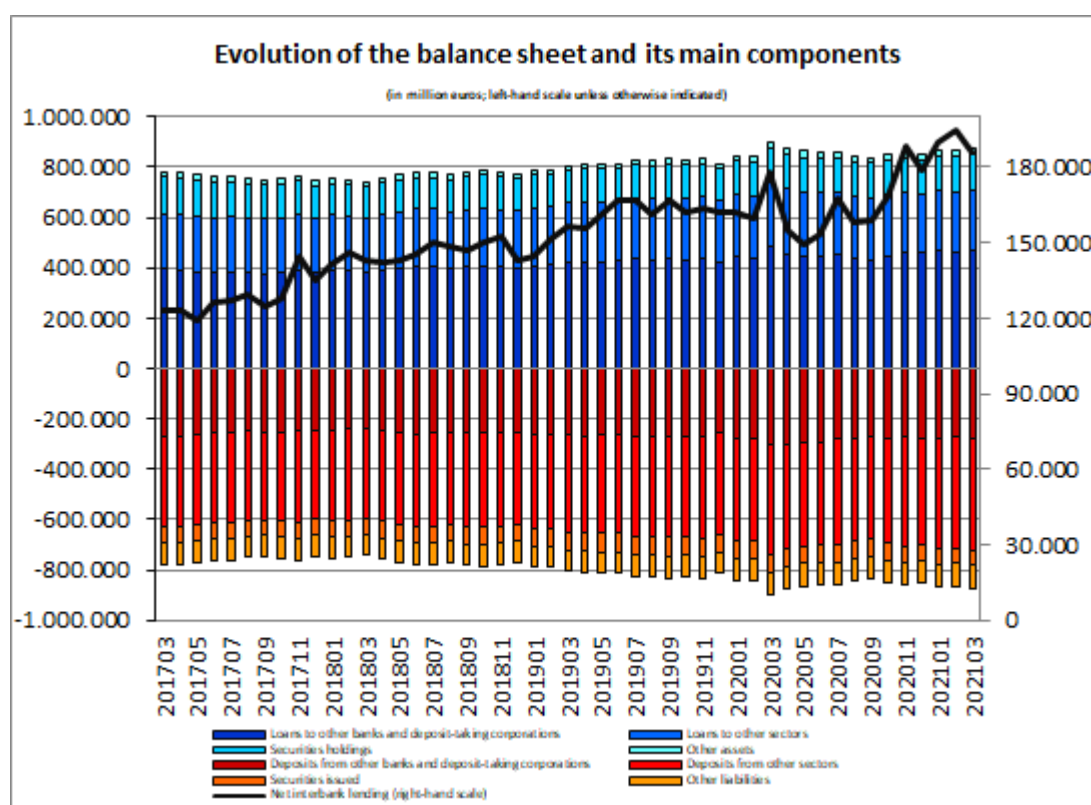


Luxembourg, 3 May 2021

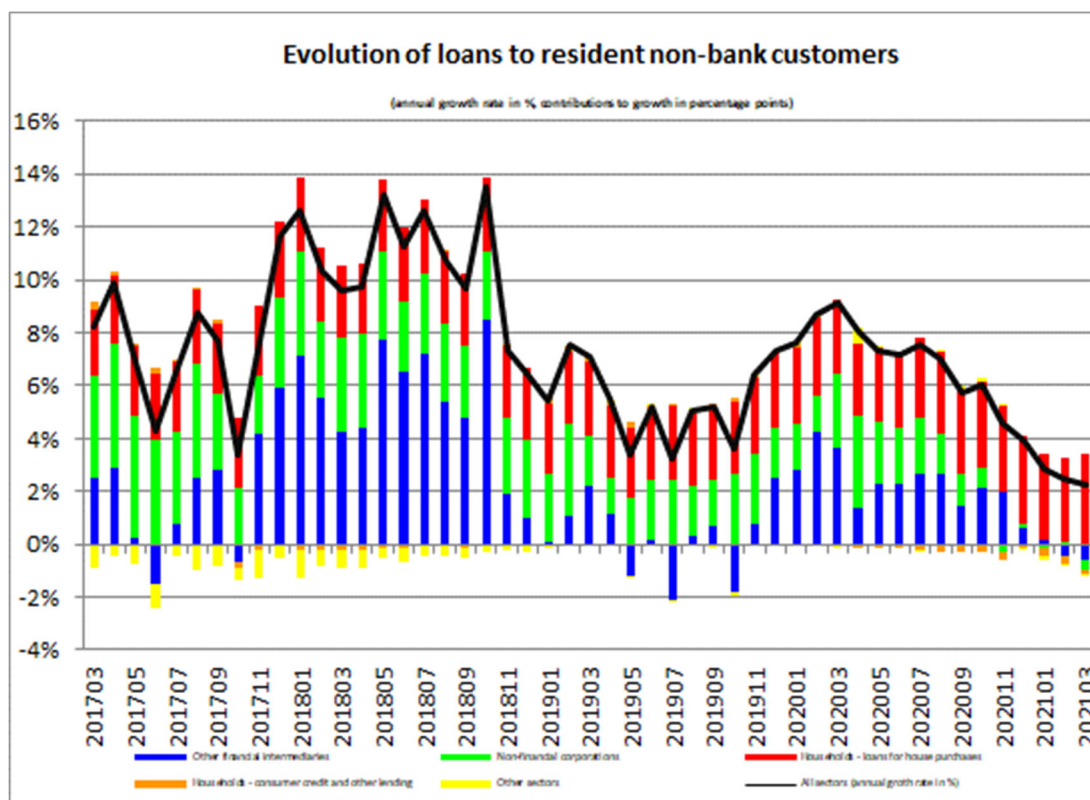
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 872 885 million euros on 31 March 2021, compared to 863 750 million euros on 28 February 2021, an increase of 1.06%. On an annual basis, the aggregated balance sheet decreased by 3.2%.



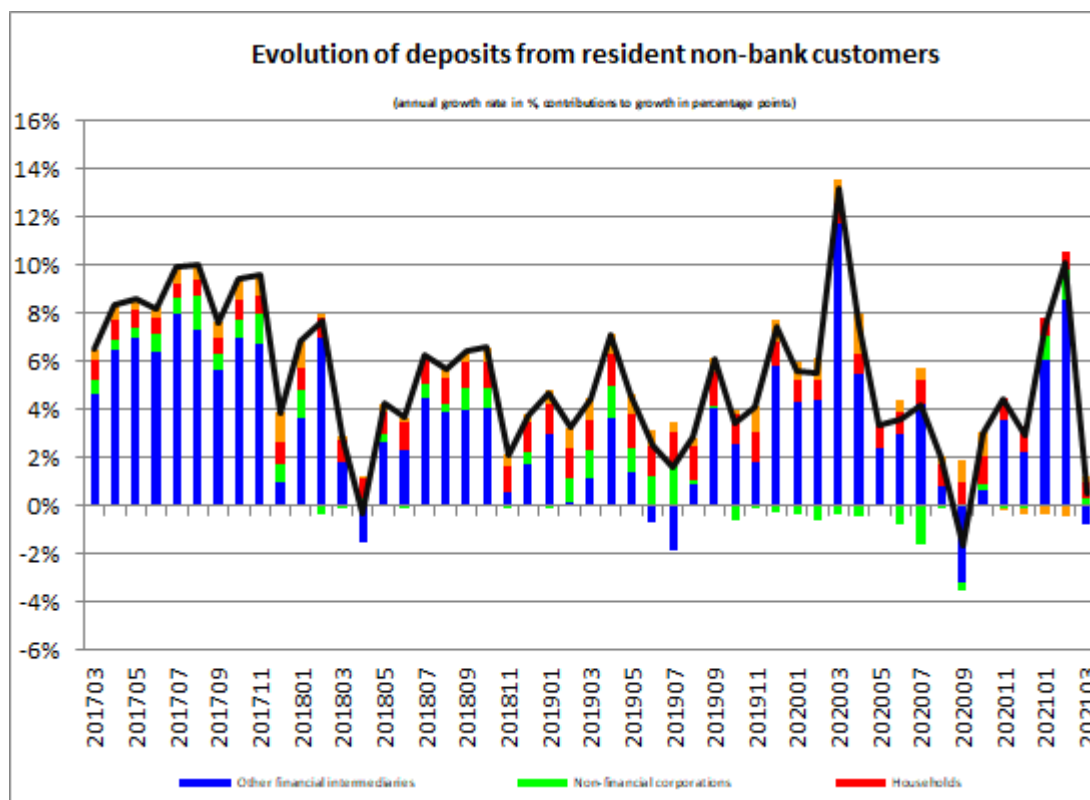
Net interbank lending, that is to say the difference between interbank loans and deposits, decreased by 9 224 million euros (4.7%) to reach 185 845 million euros at the end of March 2021.

Loans to resident non-bank customers increased by 1 862 million euros, or 1.8%, between February 2021 and March 2021. Over twelve months, these loans increased by 2 323 million euros (2.3%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 415 million euros (1.4%), loans for house purchases increased by 3 513 million euros (10.5%) and loans to other financial intermediaries (OFIs) decreased by 577 million euros (1.8%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 5 870 million euros or 2.05% between February 2021 and March 2021. Over twelve months, these deposits increased by 1 476 million euros, or 0.5%.



Between March 2020 and March 2021, Other financial intermediaries (OFI) deposits (which had a share of 69.7% as at 31 March 2021 and comprised deposits made by monetary and non-monetary investment funds) decreased by 2 038 million euros (1.0%) and household deposits by 1 970 million euros (4.7%). NFC deposits increased by 894 million euros (5.2%) and deposits from the other sectors¹ increased by 650 million euros (2.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.