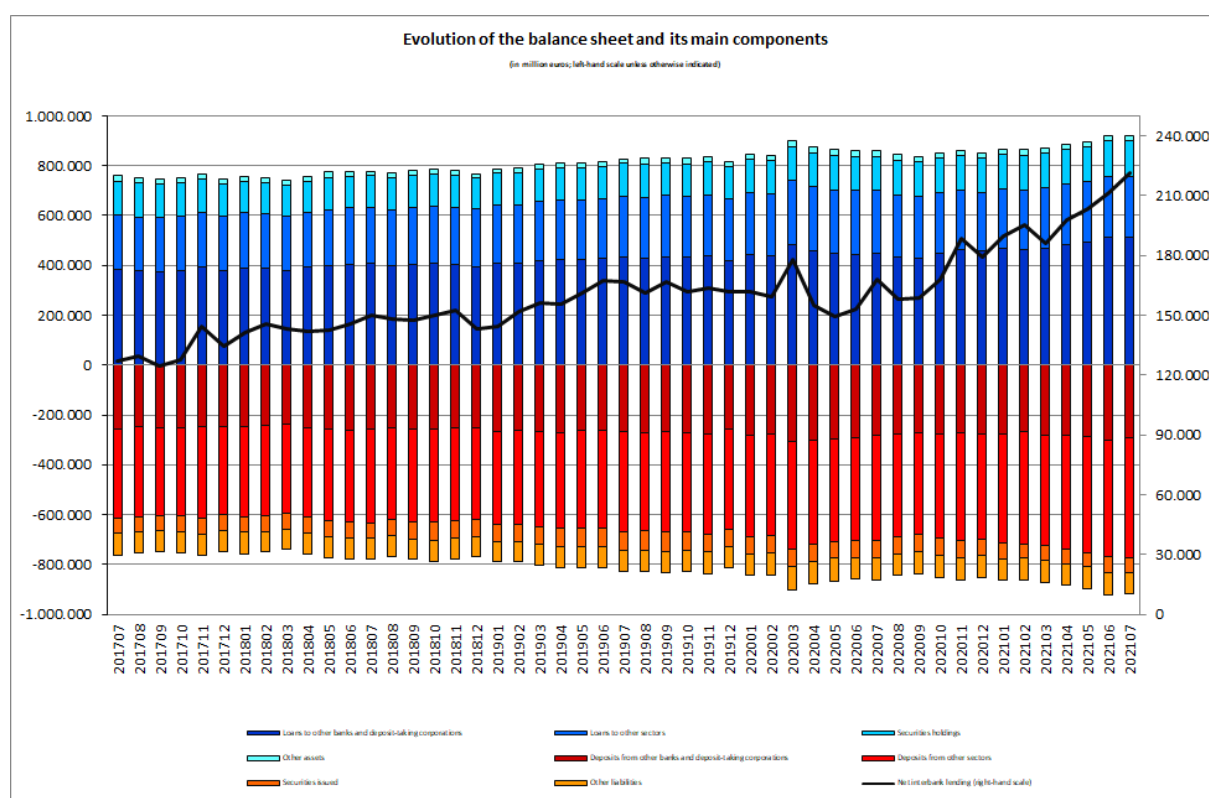


Luxembourg, 1 September 2021

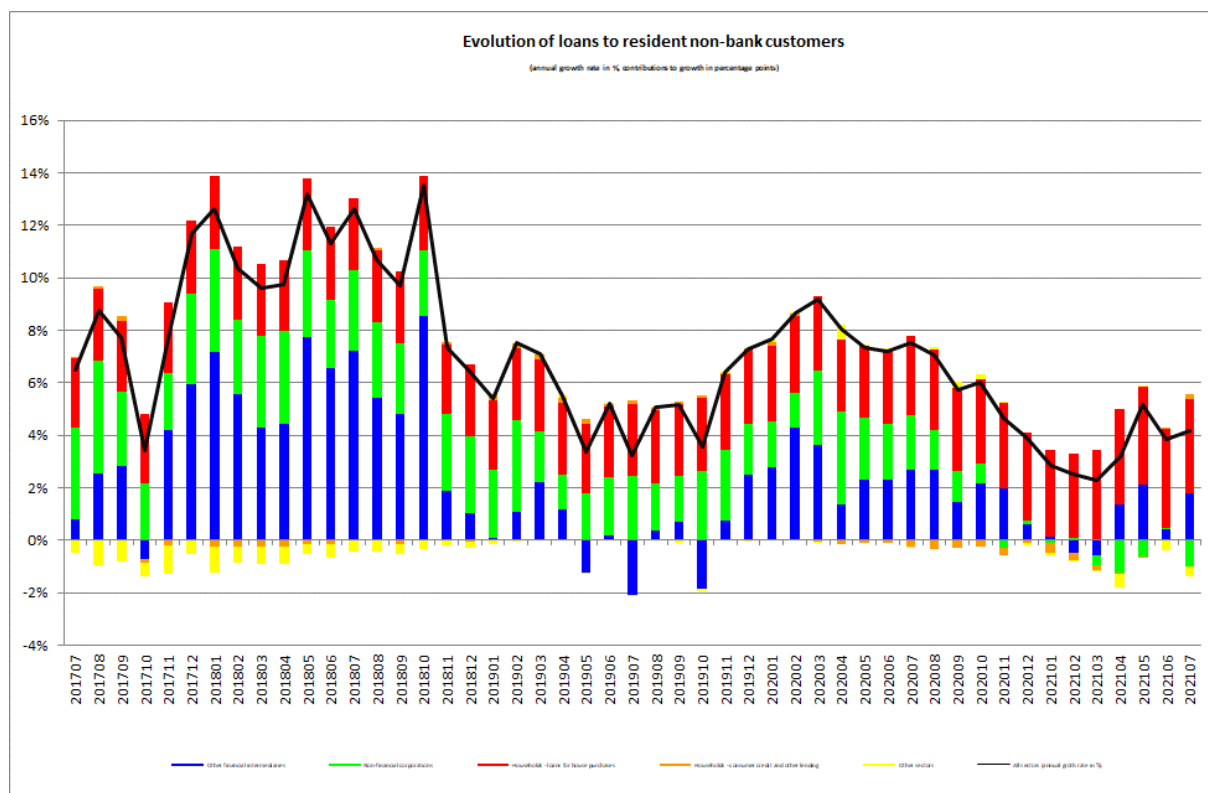
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 919 729 million euros on 31 July 2021, compared to 920 067 million euros on 30 June 2021, a decrease of 0.04%. On an annual basis, the aggregated balance sheet increased by 6.7%.



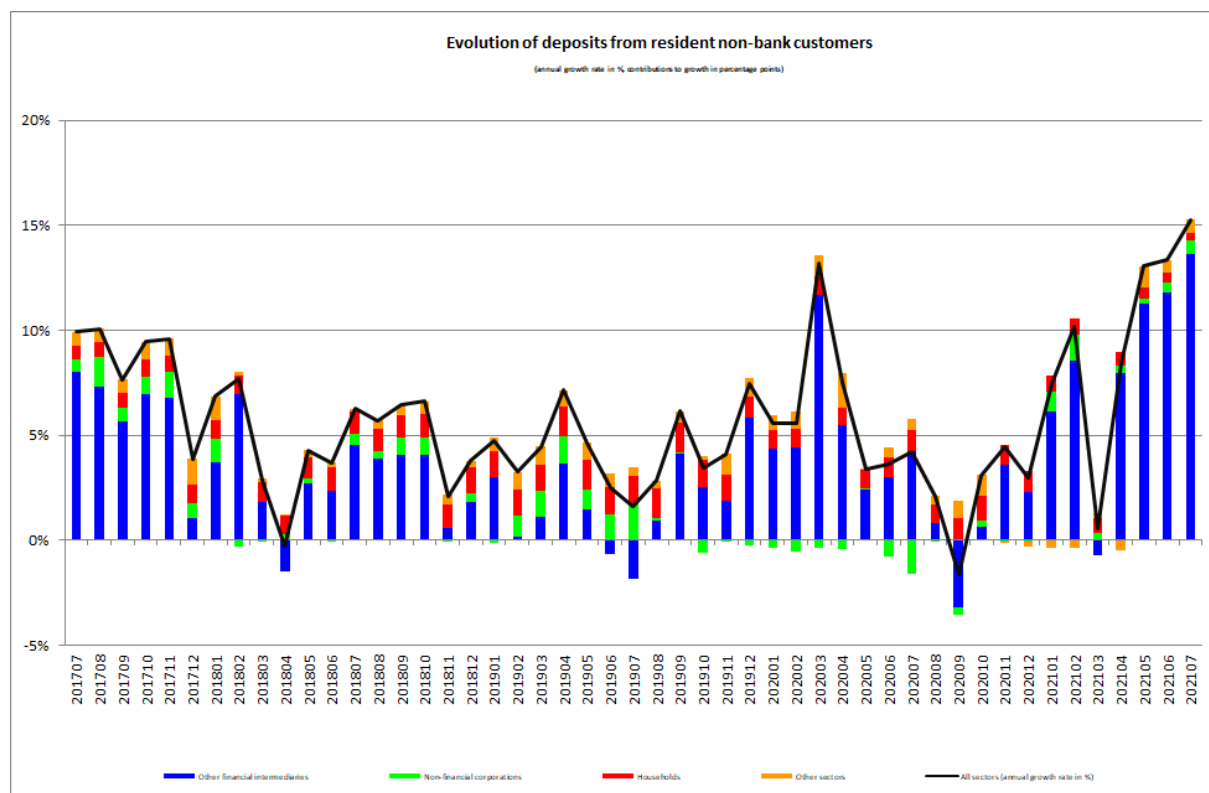
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 10 223 million euros (4.8%) to reach 221 479 million euros at the end of July 2021.

Loans to resident non-bank customers increased by 213 million euros, or 0.2%, between June and July 2021. Over twelve months, these loans increased by 4 202 million euros (4.2%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 1 039 million euros (3.5%), loans for house purchases increased by 3 612 million euros (10.4%) and loans to other financial intermediaries (OFIs) increased by 1 795 million euros (6.0%).

With regard to the liability side, deposits from the resident non-bank sector increased by 11 564 million euros or 3.9% between June and July 2021. Over twelve months, these deposits increased by 40 754 million euros, or 15.3%.



Between July 2020 and July 2021, Other financial intermediaries (OFI) deposits (which had a share of 72.3% as at 31 July 2021 and comprised deposits made up by monetary and non-monetary investment funds) increased by 36 364 million euros (19.5%) and household deposits by 961 million euros (2.2%). NFC deposits increased by 1 793 million euros (10.7%) and deposits from the other sectors¹ increased by 1 636 million euros (7.9%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the amount of the reserve requirement, for the maintenance period from 28 July 2021 to 14 September 2021, amounts to 5 655 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 98 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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