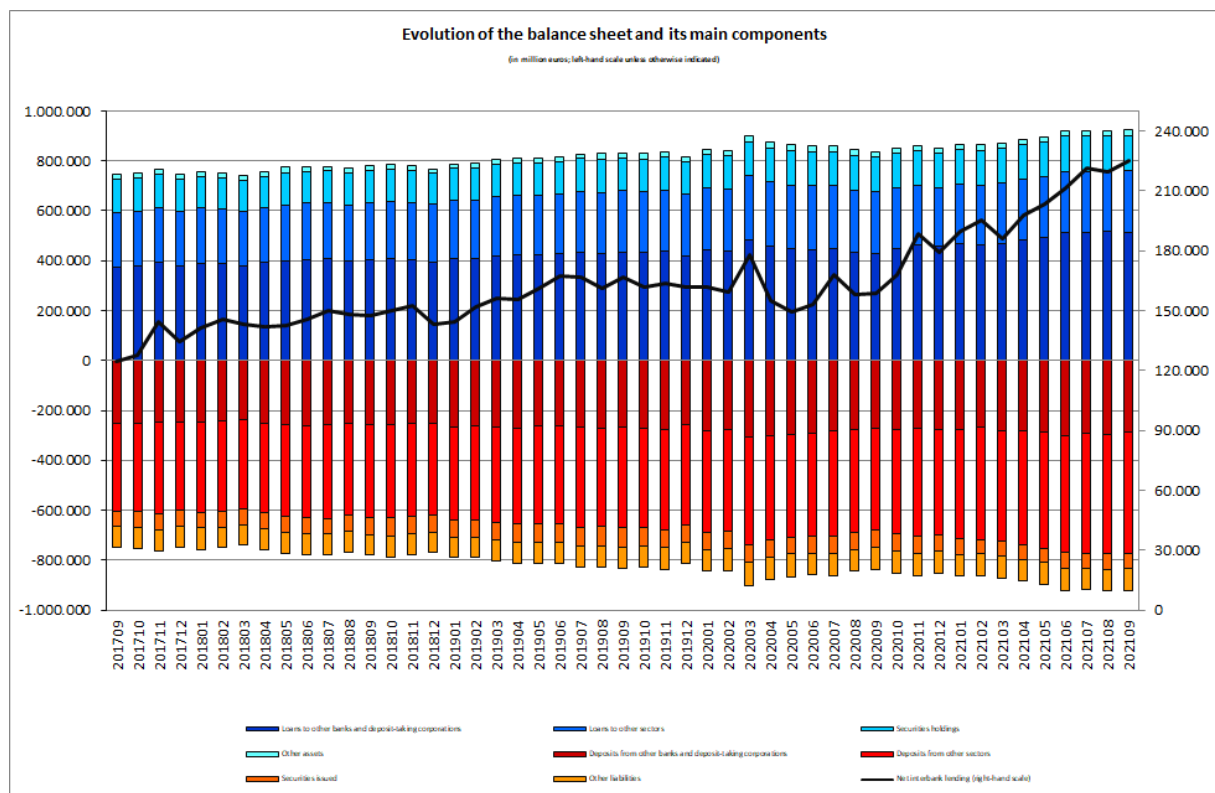


Luxembourg, 10 November 2021

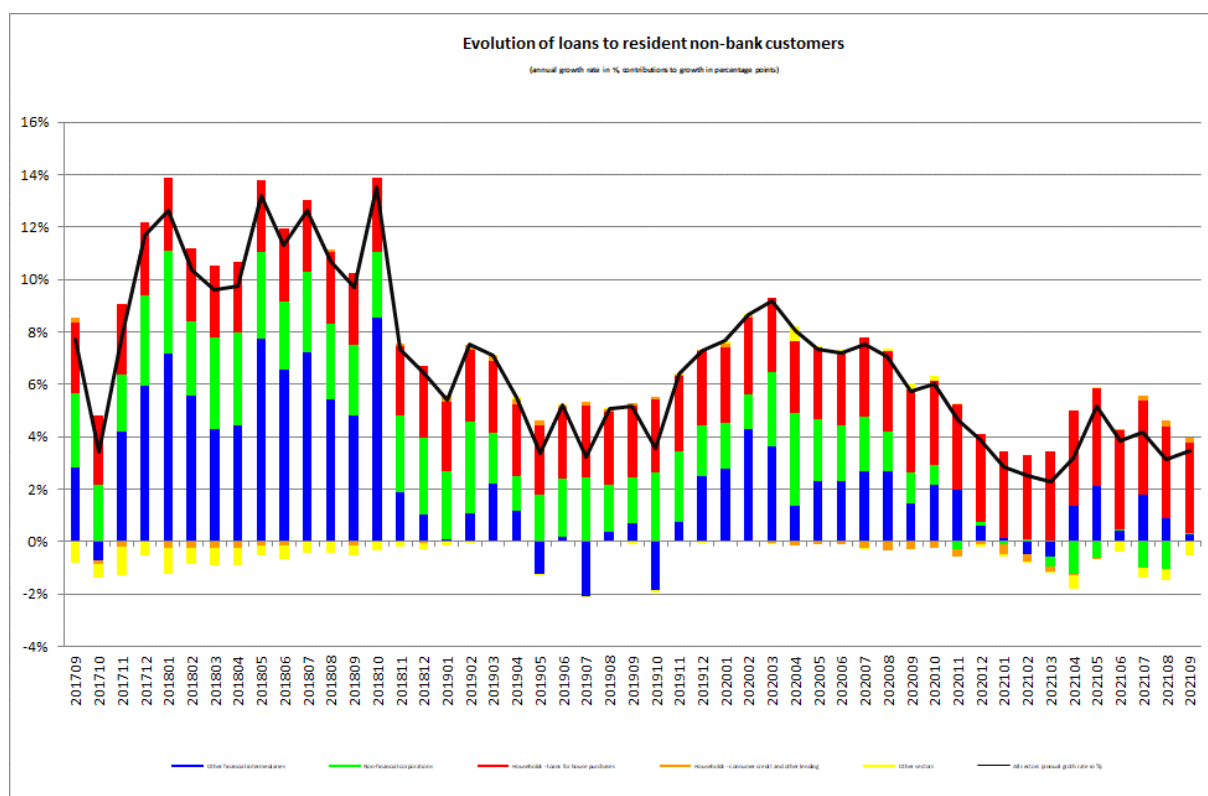
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 923 653 million euros on 30 September 2021, compared to 922 328 million euros on 31 August 2021, an increase of 0.14%. This increase is due to the monthly progression of claims towards the non-banking sector and the other assets that largely compensates the decrease of the claims towards the banking sector. On an annual basis, the aggregated balance sheet increased by 10.2%.



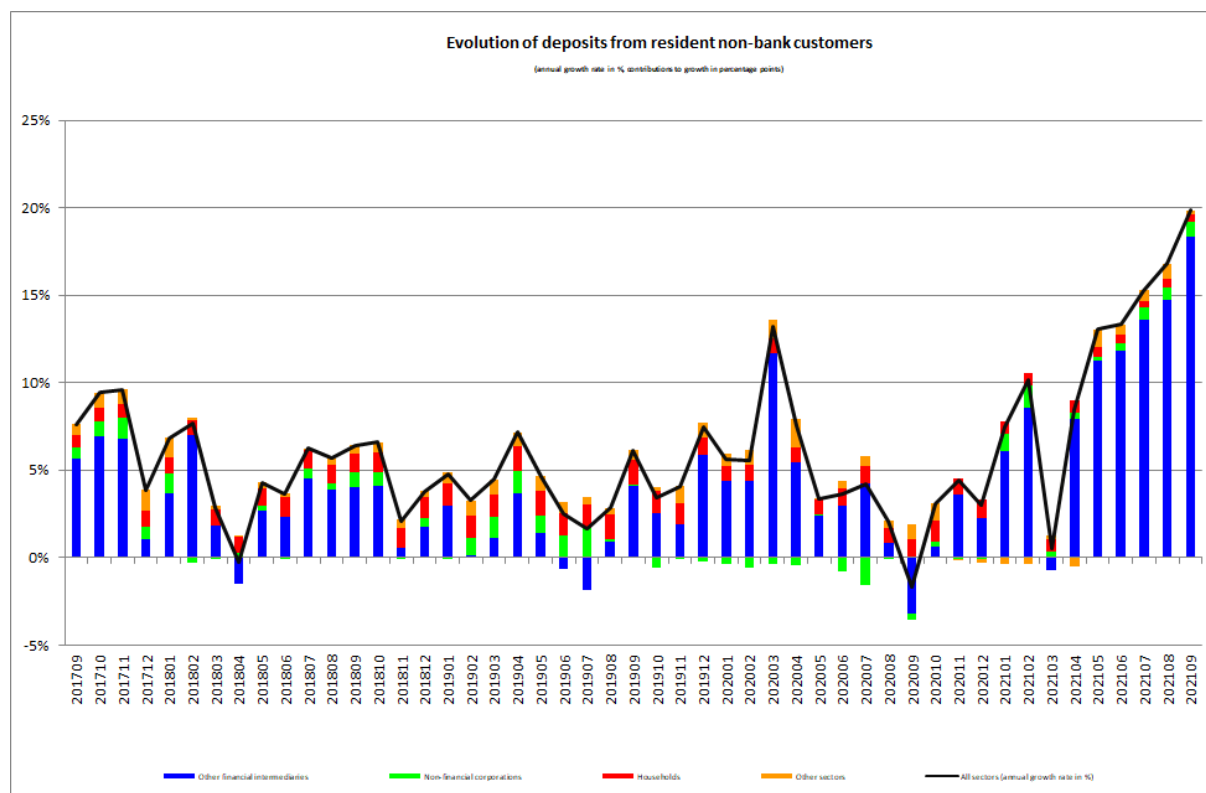
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 6 061 million euros (2.8%) to reach 225 390 million euros at the end of September 2021.

Loans to resident non-bank customers increased by 642 million euros, or 0.6%, between August and September 2021. Over twelve months, these loans increased by 3 507 million euros (3.4%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 67 million euros (0.2%), loans for house purchases increased by 3 506 million euros (9.9%) and loans to other financial intermediaries (OFIs) increased by 269 million euros (0.9%).

With regard to the liability side, deposits from the resident non-bank sector increased by 2 701 million euros or 0.89% between August and September 2021. Over twelve months, these deposits increased by 50 894 million euros, or 19.8%.



Between September 2020 and September 2021, Other financial intermediaries (OFI) deposits (which had a share of 72% as at 30 September 2021 and comprised deposits made up by monetary and non-monetary investment funds) increased by 47 028 million euros (27.0%) and household deposits by 1 088 million euros (2.5%). NFC deposits increased by 2 122 million euros (12.7%) and deposits from the other sectors¹ increased by 656 million euros (3.0%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the amount of the reserve requirement, for the maintenance period from 15 September 2021 to 2 November 2021, amounts to 5 868 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 213 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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