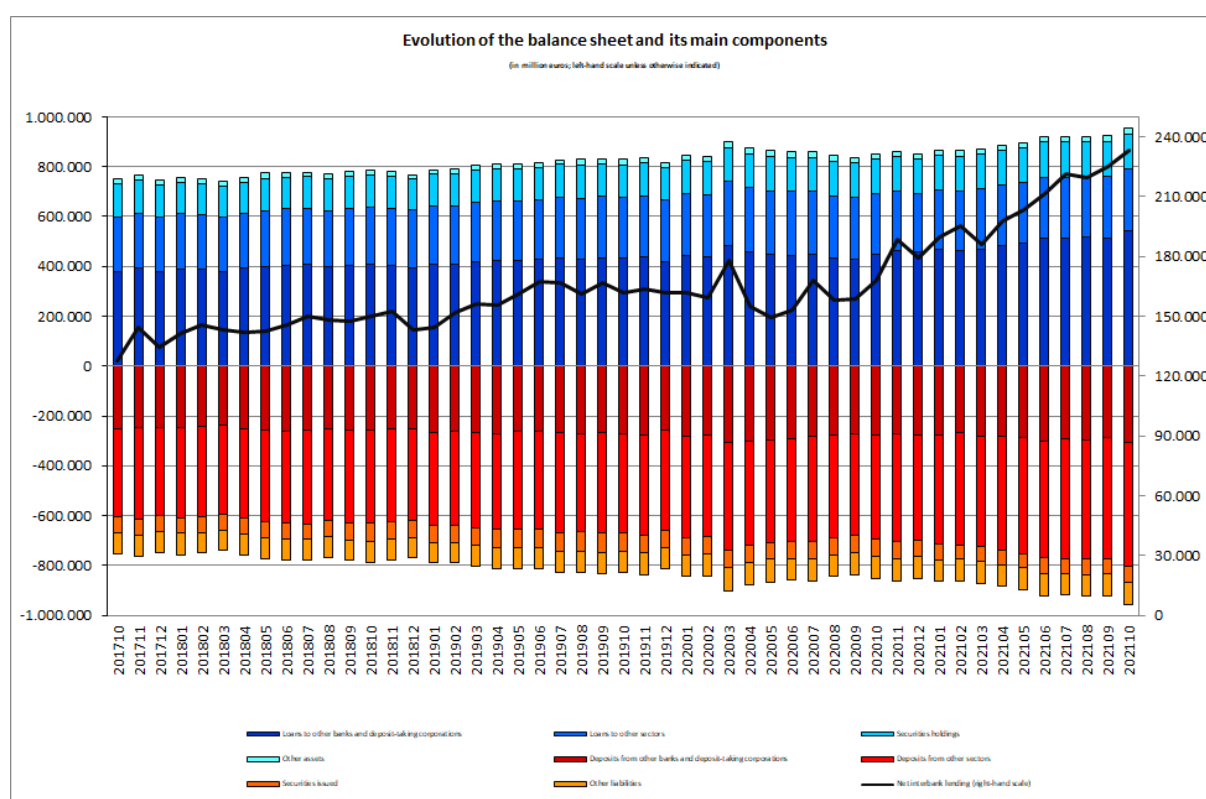


Luxembourg, 30 November 2021

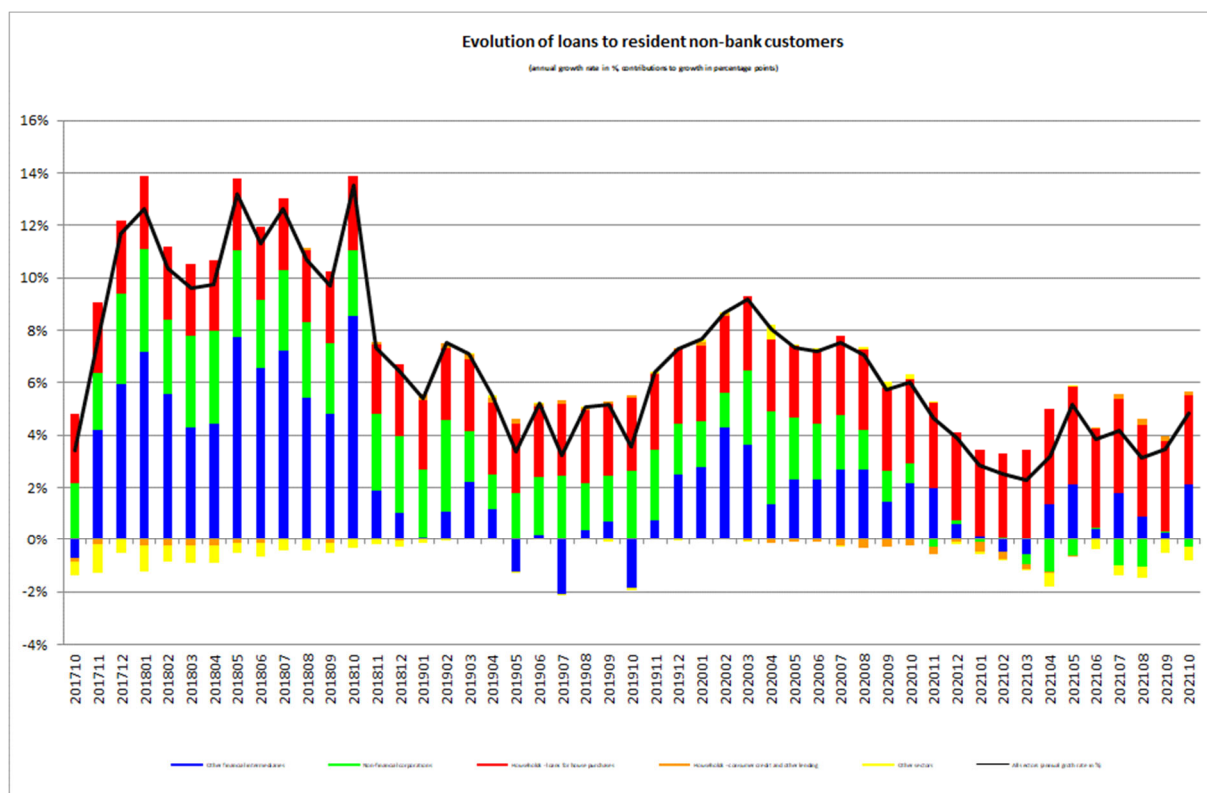
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 955 976 million euros on 31 October 2021, compared to 923 682 million euros on 30 September 2021, an increase of 3.5%. This increase is due to the monthly progression of claims towards the banking and other sectors. On an annual basis, the aggregated balance sheet increased by 12.1%.



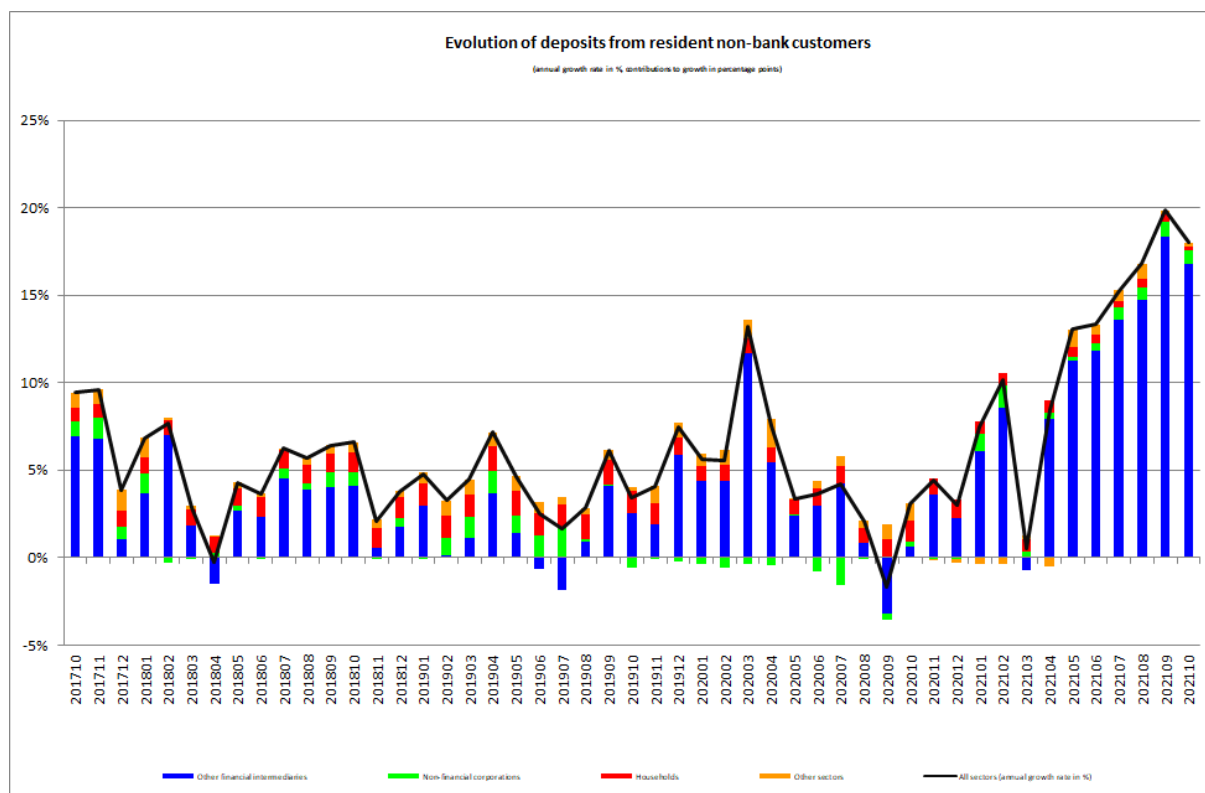
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 8 095 million euros (3.6%) to reach 233 496 million euros at the end of October 2021.

Loans to resident non-bank customers increased by 1 692 million euros, or 1.6%, between September and October 2021. Over twelve months, these loans increased by 4 951 million euros (4.8%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 326 million euros (1.1%), loans for house purchases increased by 3 478 million euros (9.8%) and loans to other financial intermediaries (OFIs) increased by 2 168 million euros (7.0%).

With regard to the liability side, deposits from the resident non-bank sector increased by 5 032 million euros or 1.64% between September and October 2021. Over twelve months, these deposits increased by 47 697 million euros, or 18.0%.



Between October 2020 and October 2021, Other financial intermediaries (OFI) deposits (which had a share of 72.2% as at 31 October 2021 and comprised deposits made up by monetary and non-monetary investment funds) increased by 44 524 million euros (24.6%) and household deposits by 531 million euros (1.2%). NFC deposits increased by 2 052 million euros (11.9%) and deposits from the other sectors¹ increased by 590 million euros (2.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 3 November 2021 to 21 December 2021, amounts to 5 993 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 125 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

International Relations and Communications Department
Communications Section
Tel.: (+352) 4774-4265 or 4599
Email: press@bcl.lu
www.bcl.lu