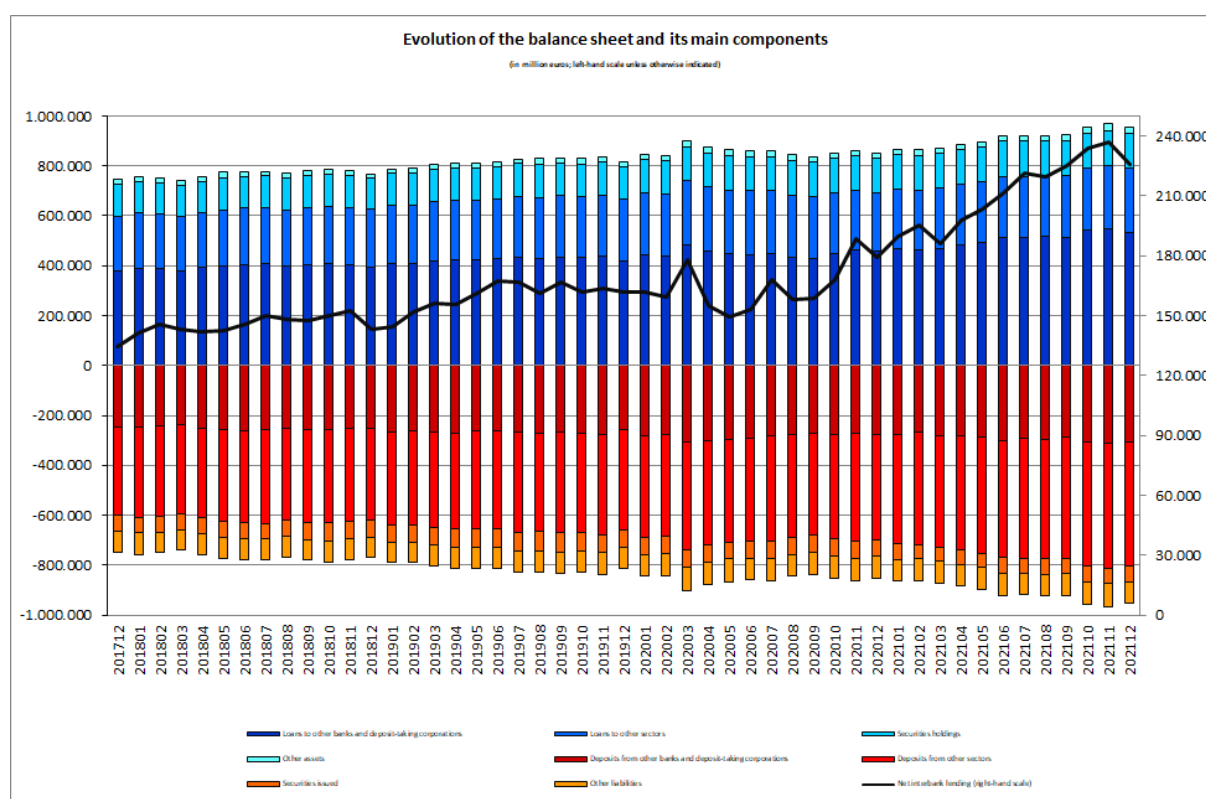


Luxembourg, 2 February 2022

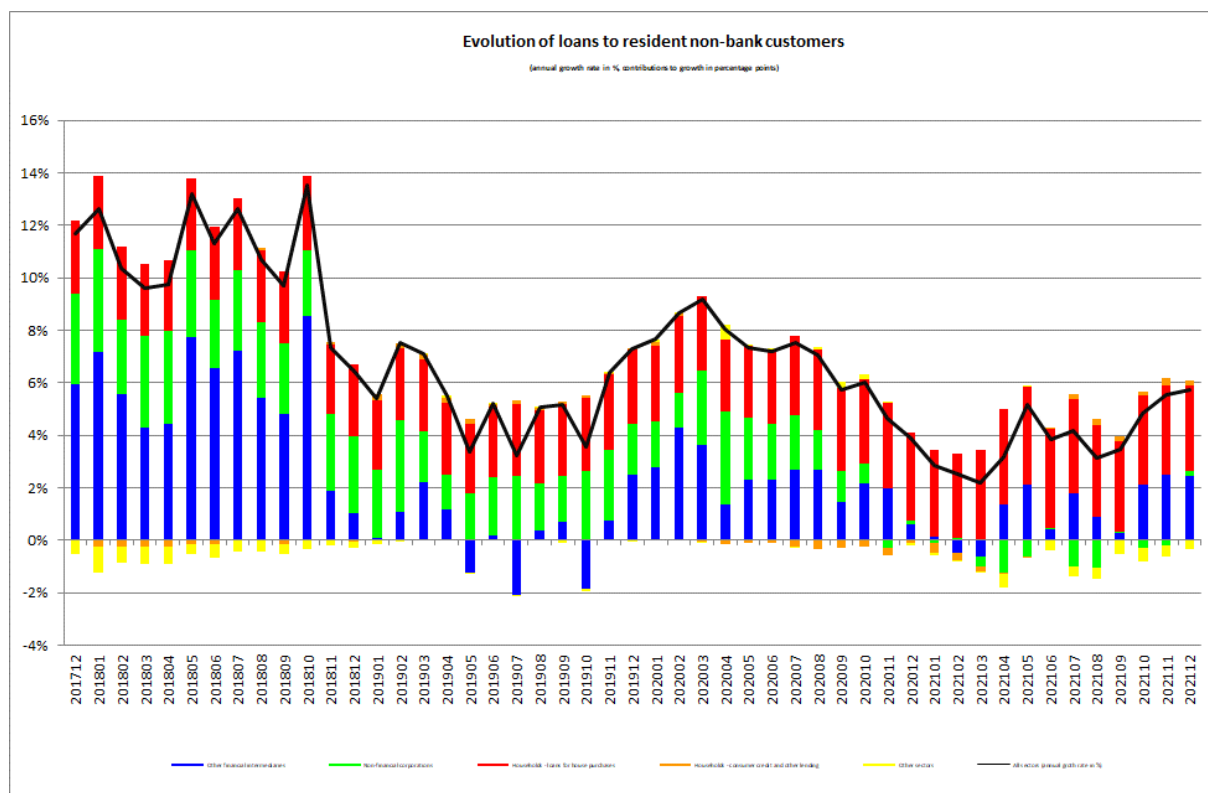
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 953 691 million euros on 31 December 2021, compared to 967 469 million euros on 30 November 2021, a decrease of 1.42%. This decrease is due to the monthly regression of claims towards the banking sector. On an annual basis, the aggregated balance sheet increased by 12.1%.



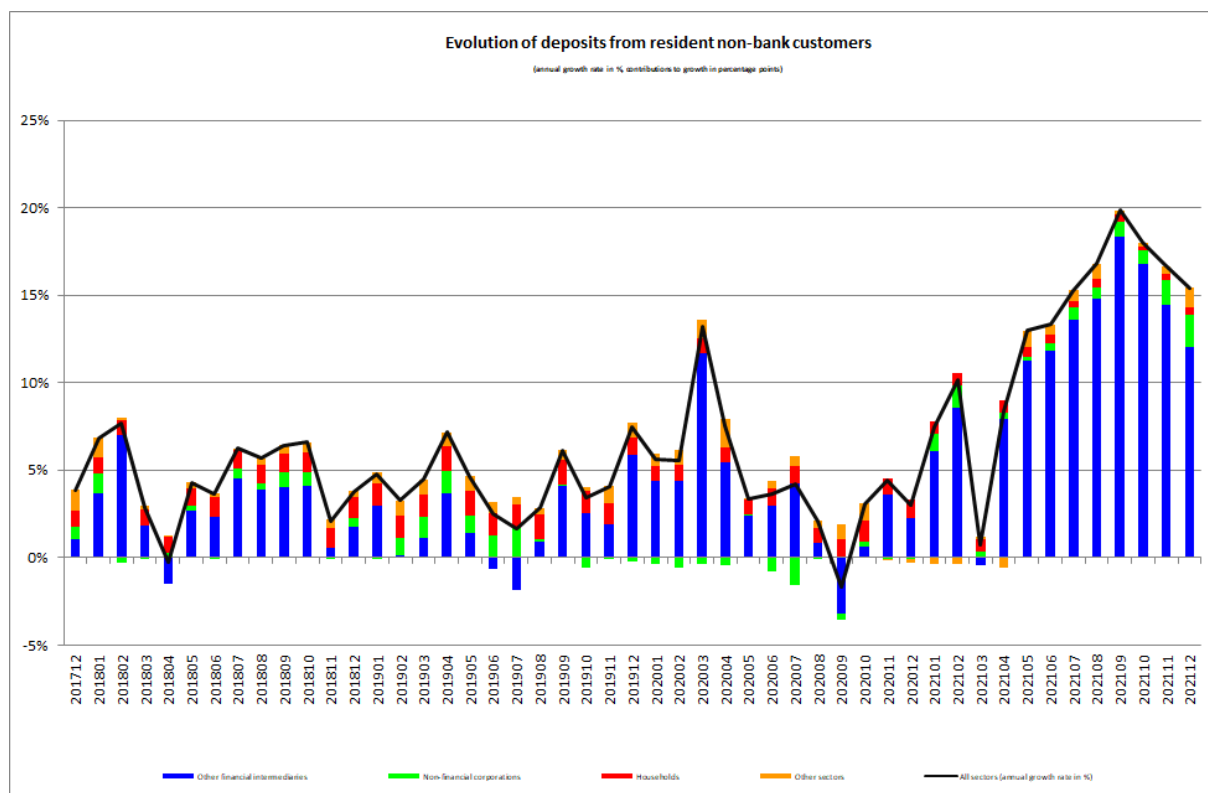
Net interbank lending, i.e. the difference between interbank loans and deposits, decreased by 11 315 million euros (4.8%) to reach 225 731 million euros at the end of December 2021.

Loans to resident non-bank customers decreased by 250 million euros, or 0.2%, between November and December 2021. Over twelve months, these loans increased by 5 836 million euros (5.7%).



On a yearly basis, loans to non-financial corporations (NFCs) increased by 163 million euros (0.6%), loans for house purchases increased by 3 320 million euros (9.1%) and loans to other financial intermediaries (OFIs) increased by 2 492 million euros (8.2%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 11 842 million euros or 3.74% between November and December 2021. Over twelve months, these deposits increased by 40 690 million euros, or 15.4%.



Between December 2020 and December 2021, Other financial intermediaries (OFI) deposits (which had a share of 70.3% as at 31 December 2021 and comprised deposits made up by monetary and non-monetary investment funds) increased by 31 746 million euros (17.4%) and household deposits by 1 165 million euros (2.7%). NFC deposits increased by 4 935 million euros (29.5%) and deposits from the other sectors¹ increased by 2 844 million euros (13.6%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 22 December 2021 to 8 February 2022, amounts to 6 134 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 141 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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